

This Preliminary Official Statement and the information contained herein are subject to completion or amendment. Under no circumstances shall this Preliminary Official Statement constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction.

PRELIMINARY OFFICIAL STATEMENT DATED JULY 17, 2025

NEW ISSUE – BOOK-ENTRY-ONLY

RATING: See “RATING” herein.

INSURANCE: See “BOND INSURANCE AND RELATED RISK FACTORS” herein.

In the opinion of Greenberg Traurig, LLP, Bond Counsel, assuming the accuracy of certain representations and certifications and the continuing compliance with certain tax covenants, under existing statutes, regulations, rulings and court decisions, interest on the Bonds will be excludable from gross income for federal income tax purposes. Further, interest on the Bonds will not be an item of tax preference for purposes of the federal alternative minimum tax imposed on individuals but in the case of the alternative minimum tax imposed by Section 55(b)(2) of the Internal Revenue Code of 1986, as amended (the “Code”), on applicable corporations (as defined in Section 59(k) of the Code), interest on the Bonds is not excluded from the determination of adjusted financial statement income. See “TAX EXEMPTION” herein for a description of certain other federal tax consequences of ownership of the Bonds. Bond Counsel is further of the opinion that interest on the Bonds will be exempt from income taxation under the laws of the State of Arizona.

\$20,400,000*

**YUMA COUNTY FREE LIBRARY DISTRICT
OF YUMA COUNTY, ARIZONA
GENERAL OBLIGATION REFUNDING BONDS, SERIES 2025**

Bonds Dated: Date of Initial Authentication and Delivery

Bonds Due: July 1, as shown on the inside front cover page

The General Obligation Refunding Bonds, Series 2025 (the “Bonds”) of Yuma County Free Library District of Yuma County, Arizona (the “District”), will be issued in the form of fully-registered bonds, registered in the name of Cede & Co., as nominee of The Depository Trust Company (“DTC”). DTC will act as the securities depository for the Bonds. Purchases will be made in book-entry form through DTC participants only in amounts of \$5,000 of principal due on a single maturity date or integral multiples thereof. Except as described herein, purchasers will not receive certificates representing their beneficial interests in the Bonds. The Bonds will mature on the dates and in the principal amounts and will bear interest as set forth on the inside front cover page from their initial date of delivery and will be payable semiannually on January 1 and July 1 of each year commencing January 1, 2026*, until maturity.

SEE MATURITY SCHEDULE ON INSIDE FRONT COVER PAGE

The District will initially utilize DTC’s “book-entry-only system,” although the District and DTC each reserve the right to discontinue the book-entry-only system at any time. Utilization of the book-entry-only system will affect the method and timing of payment of principal of and interest on the Bonds and the method of transfer of the Bonds. So long as the book-entry-only system is in effect, a single fully-registered Bond, for each maturity of the Bonds, will be registered in the name of Cede & Co., as nominee of DTC, on the registration books maintained by UMB Bank, n.a., the initial bond registrar and paying agent for the Bonds. DTC will be responsible for distributing the principal, premium, if any, and interest payments to its direct and indirect participants who will, in turn, be responsible for distribution to the beneficial owners of the Bonds (the “Beneficial Owners”). So long as the book-entry-only system is in effect and Cede & Co. is the registered owner of the Bonds, all references herein (except under the heading “TAX EXEMPTION”) to owners of the Bonds will refer to Cede & Co. and not the Beneficial Owners. See APPENDIX F - “BOOK-ENTRY-ONLY SYSTEM” herein.

The Bonds will not be subject to redemption prior to their stated maturity dates*.

Principal of and interest on the Bonds will be payable from a continuing, direct, annual, *ad valorem* tax levied against all taxable property located within the boundaries of the District, as more fully described herein. The Bonds will be payable from such tax without limit as to rate but limited in amount so that the total aggregate of taxes levied to pay principal and interest on the Bonds in the aggregate will not exceed the total aggregate of principal of and interest due on the hereinafter defined Bonds Being Refunded from the date of issuance of the Bonds to the final date of maturity of the Bonds Being Refunded. The application of such taxes to the payment of the Bonds will be subject to the rights vested in the owners of the Bonds Being Refunded to the payment of the Bonds Being Refunded from the same source in the event of a deficiency in the securities to be purchased with the proceeds of the Bonds and held in trust to pay principal of and interest on the Bonds Being Refunded. The owners of the Bonds must rely on the sufficiency of the monies and securities held in such trust for payment of the Bonds Being Refunded. See “SECURITY FOR AND SOURCES OF PAYMENT OF THE BONDS” and “PLAN OF REFUNDING” herein.

The Bonds will be offered when, as and if issued by the District and received by the underwriter identified below (the “Underwriter”), subject to the legal opinion of Greenberg Traurig, LLP, Phoenix, Arizona, Bond Counsel, as to validity and tax exemption. In addition, certain legal matters will be passed upon for the Underwriter by its counsel Squire Patton Boggs (US) LLP, Phoenix, Arizona. It is expected that the Bonds will be available for delivery through the facilities of DTC on or about August 14, 2025*.

This cover page contains certain information with respect to the Bonds for convenience of reference only. It is not a summary of the issue of which the Bonds are a part. Investors must read this entire Official Statement to obtain information essential to the making of an informed investment decision with respect to the Bonds.

* Subject to change.

STIFEL

\$20,400,000*
YUMA COUNTY FREE LIBRARY DISTRICT
OF YUMA COUNTY, ARIZONA
GENERAL OBLIGATION REFUNDING BONDS, SERIES 2025

MATURITY SCHEDULE *

Maturity Date (July 1)	Principal Amount	Interest Rate	Yield	CUSIP® ⁽¹⁾ No. 988589
2026	\$ 1,870,000	%	%	
2027	1,915,000			
2028	2,075,000			
2029	2,170,000			
2030	2,280,000			
2031	2,385,000			
2032	2,445,000			
2033	2,565,000			
2034	2,695,000			

* *Subject to change.*

⁽¹⁾ *CUSIP® is a registered trademark of the American Bankers Association. CUSIP Global Services (“CGS”) is managed on behalf of the American Bankers Association by FactSet Research Systems Inc. Copyright© 2025 CUSIP Global Services. All rights reserved. CUSIP® data herein is provided by CUSIP Global Services. This data is not intended to create a database and does not serve in any way as a substitute for the CGS database. CUSIP® numbers are provided for convenience of reference only. None of the District, Bond Counsel, the Underwriter or their agents or counsel assumes responsibility for the accuracy of such numbers.*

**YUMA COUNTY FREE LIBRARY DISTRICT
OF YUMA COUNTY, ARIZONA**

**DISTRICT BOARD OF DIRECTORS
(Board of Supervisors of Yuma County)**

Martin Porchas, *Chairman, District 1*

Johnathan Lines, *Vice Chairman, District 2*

Lynne Pancrazi, *District 5*

Marco A. “Tony” Reyes, *District 4*

Darren Simmons, *District 3*

DISTRICT ADMINISTRATION

Ashley Jones, *Library Director*

Steve Duran, *Business Administrator*

BOND COUNSEL

Greenberg Traurig, LLP
Phoenix, Arizona

BOND REGISTRAR AND PAYING AGENT / ESCROW TRUSTEE

UMB Bank, n.a.

REGARDING THIS OFFICIAL STATEMENT

No dealer, broker, salesperson or other person has been authorized by Yuma County Free Library District of Yuma County, Arizona (the “District”) or Stifel, Nicolaus & Company, Incorporated (the “Underwriter”) to give any information or to make any representations other than those contained in this Official Statement, and, if given or made, such other information or representations must not be relied upon as having been authorized by the foregoing. This Official Statement does not constitute an offer to sell or the solicitation of an offer to buy nor will there be any sale of the District’s General Obligation Refunding Bonds, Series 2025 (the “Bonds”) by any person in any jurisdiction in which it is unlawful for such person to make such offer, solicitation or sale.

The information set forth in this Official Statement, which includes the cover page, inside front cover page and appendices hereto, has been obtained from the District, the Arizona Department of Revenue, the Assessor, Finance Department and Treasurer of Yuma County, Arizona, and other sources that are considered to be accurate and reliable and customarily relied upon in the preparation of similar official statements, but such information has not been independently confirmed or verified by the District or the Underwriter, is not guaranteed as to accuracy or completeness, and is not to be construed as the promise or guarantee of the District or the Underwriter.

The Underwriter has provided the following sentence for inclusion in this Official Statement: “The Underwriter has reviewed the information in this Official Statement pursuant to its responsibilities to investors under the federal securities laws, but the Underwriter does not guarantee the accuracy or completeness of such information.”

The presentation of information, including tables of receipts from taxes and other sources, shows recent historical information and is not intended to indicate future or continuing trends in the financial position or other affairs of the District. All information, estimates and assumptions contained herein are based on past experience and on the latest information available and are believed to be reliable, but no representations are made that such information, estimates and assumptions are correct, will continue, will be realized or will be repeated in the future. To the extent that any statements made in this Official Statement involve matters of opinion or estimates, whether or not expressly stated to be such, they are made as such and not as representations of fact or certainty, and no representation is made that any of these statements have been or will be realized. All forecasts, projections, opinions, assumptions or estimates are “forward looking statements” that must be read with an abundance of caution and that may not be realized or may not occur in the future. Information other than that obtained from official records of the District has been identified by source and has not been independently confirmed or verified by the District or the Underwriter and its accuracy cannot be guaranteed. The information and expressions of opinion herein are subject to change without notice, and neither the delivery of this Official Statement nor any sale made pursuant hereto will, under any circumstances, create any implication that there has been no change in the affairs of the District or any of the other parties or matters described herein since the date hereof.

The Bonds will not be registered under the Securities Act of 1933, as amended, or any state securities law, and will not be listed on any stock or other securities exchange. Neither the Securities and Exchange Commission nor any other federal, state or other governmental entity or agency will have passed upon the accuracy or adequacy of this Official Statement or approved the Bonds for sale.

A wide variety of information, including financial information, concerning the District is available from publications and websites of the District and others. Any such information that is inconsistent with the information set forth in this Official Statement should be disregarded. References to website addresses presented herein are for informational purposes only and may be in the form of a hyperlink solely for the reader’s convenience. Unless specified otherwise, such publications and websites and the information or links contained therein are not incorporated into, and are not part of, this Official Statement for purposes of Rule 15c2-12 of the Securities and Exchange Commission.

The District will undertake to provide continuing disclosure as described in this Official Statement under the heading “CONTINUING DISCLOSURE” and in APPENDIX E – “FORM OF CONTINUING DISCLOSURE UNDERTAKING” all pursuant to Rule 15c2-12 of the Securities and Exchange Commission.

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OFFICIAL STATEMENT
\$20,400,000*
YUMA COUNTY FREE LIBRARY DISTRICT
OF YUMA COUNTY, ARIZONA
GENERAL OBLIGATION REFUNDING BONDS, SERIES 2025

INTRODUCTORY STATEMENT

This Official Statement, which includes the cover page, inside front cover page and appendices hereto, has been prepared at the direction of Yuma County Free Library District of Yuma County, Arizona (the “District”), in connection with the issuance of \$20,400,000* principal amount of bonds designated General Obligation Refunding Bonds, Series 2025 (the “Bonds”). Certain information concerning the authorization, purpose, terms, conditions of sale and sources of payment of and security for the Bonds is stated in this Official Statement. See APPENDIX A – “THE DISTRICT – DEMOGRAPHIC AND ECONOMIC INFORMATION” and APPENDIX B – “THE DISTRICT – FINANCIAL INFORMATION” for certain information about the District.

Reference to provisions of State of Arizona (the “State” or “Arizona”) law, whether codified in the Arizona Revised Statutes, or uncoded, or of the Arizona Constitution, are references to those current provisions. Those provisions may be amended, repealed or supplemented.

Neither this Official Statement nor any statement that may have been made orally or in writing in connection herewith is to be considered as, or as part of, a contract with the original purchasers or subsequent owners or beneficial owners of the Bonds.

THE DISTRICT

A reading room was established in the City of Yuma, Arizona in 1915, and, in 1917, the Yuma City Council applied for, and received, a \$10,000 grant from the Carnegie Foundation to build a library. The facility opened in February 1921 and still stands today. The District was formed in 1987. Currently there are eight library facilities within the District.

THE BONDS

Authorization and Purpose

The Bonds will be issued, executed and delivered pursuant to the Arizona Constitution and the laws of the State, including particularly Title 48, Chapter 24, Article 1 and Title 35, Chapter 3, Article 4, Arizona Revised Statutes (collectively, the “Act”), and a resolution adopted by the Board of Directors of the District on May 19, 2025 (the “Bond Resolution”).

Proceeds from the sale of the Bonds will be used to (i) establish an irrevocable trust of monies and obligations issued by the United States of America (the “Government Obligations”) which will pay, when due, principal of and interest on the hereinafter defined Bonds Being Refunded, and (ii) pay costs of issuance of the Bonds. The monies and the Government Obligations will be held in an irrevocable trust (the “Trust”) for the owners of the Bonds Being Refunded with UMB Bank, n.a. (the “Escrow Trustee”).

Additional bonds of the District payable from the same source as the Bonds are outstanding and additional bonds of the District payable from the same source as the Bonds may be issued in the future pursuant to authority approved at elections for the District. See TABLE 1 herein and TABLE 14 in APPENDIX B – “THE DISTRICT – FINANCIAL INFORMATION – DIRECT AND OVERLAPPING BONDED INDEBTEDNESS” for information concerning the District’s currently outstanding bonds, which are payable from the same source as the Bonds.

* *Subject to change.*

Terms of the Bonds – Generally

The Bonds will be dated the date of delivery, and will be registered only in the name of Cede & Co., as nominee of The Depository Trust Company (“DTC”), under the book-entry-only system described herein (the “Book-Entry-Only System”). See APPENDIX F – “BOOK-ENTRY-ONLY SYSTEM.” The Bonds will mature on the dates and in the principal amounts and will bear interest from their dated date at the rates set forth on the inside front cover page of this Official Statement. Beneficial ownership interests in the Bonds may be purchased in amounts of \$5,000 of principal due on a specific maturity date or integral multiples thereof. Interest on the Bonds will be payable semiannually on each January 1 and July 1, commencing January 1, 2026* (each an “Interest Payment Date”), until maturity.

See “TAX EXEMPTION” herein for a discussion of the treatment of interest income on the Bonds for federal or State income tax purposes.

Bond Registrar and Paying Agent

UMB Bank, n.a. will serve as the initial bond registrar, transfer agent and paying agent (the “Bond Registrar and Paying Agent”) for the Bonds. The District may change the Bond Registrar and Paying Agent without notice to or consent of the owners of the Bonds.

No Prior Redemption*

The Bonds will not be subject to redemption prior to their stated maturity dates.

Registration and Transfer When Book-Entry-Only System Has Been Discontinued

If the Book-Entry-Only System is discontinued, the Bonds will be transferred only upon the bond register maintained by the Bond Registrar and Paying Agent and one or more new Bonds, registered in the name of the transferee, of the same principal amount, maturity and rate of interest as the surrendered Bond or Bonds will be authenticated, upon surrender to the Bond Registrar and Paying Agent of the Bond or Bonds to be transferred, together with an appropriate instrument of transfer executed by the transferor if the Bond Registrar and Paying Agent’s requirements for transfer are met. The District has chosen the fifteenth day of the month preceding an Interest Payment Date, or if such date is a Saturday, Sunday or legal holiday or equivalent (other than a moratorium) of the Bond Registrar and Paying Agent, the previous business day, as the “Record Date” for the Bonds. The Bond Registrar and Paying Agent may, but is not required to, transfer or exchange any Bonds during the period from the Record Date to and including the respective Interest Payment Date. The transferor will be responsible for all transfer fees, taxes, fees and any other costs relating to the transfer of ownership of individual Bonds.

SECURITY FOR AND SOURCES OF PAYMENT OF THE BONDS

General

For the purpose of paying the principal of and interest on the Bonds and costs of administration of the Bonds, the District will be required by law to cause to be levied on all the taxable property in the District a continuing, direct, annual, *ad valorem* property tax sufficient to pay all principal, interest, and costs of administration for the Bonds as the same become due. The Bonds will be payable from such tax without limit as to rate but limited in amount so that the total aggregate of taxes levied to pay principal and interest on the Bonds in the aggregate will not exceed the total aggregate of principal of and interest due on the Bonds Being Refunded from the date of issuance of the Bonds to the final date of maturity of the Bonds Being Refunded. The application of such taxes to the payment of the Bonds will be subject to the rights vested in the owners of the Bonds Being Refunded to the payment of the Bonds Being Refunded from the same source in the event of a deficiency in the monies and the Government Obligations held in the Trust to pay principal of and interest on the Bonds Being Refunded. The owners of the Bonds must rely on the sufficiency of the monies and the Government Obligations held in the Trust for payment of the Bonds Being Refunded. Subject to such limitation, the taxes will be levied, assessed and collected at the same time and in the same manner as other similar taxes are levied, assessed and collected. For information concerning the *ad valorem* property tax levy and collection procedures, see APPENDIX B – “THE DISTRICT – FINANCIAL INFORMATION – PROPERTY TAXES.”

* *Subject to change.*

Except to the extent any Bond proceeds are deposited to the Debt Service Fund and except as otherwise described above, neither the proceeds of the sale of the Bonds nor any school property of the District (including that refinanced with the proceeds of the sale of the Bonds) are security for, or a source of payment of principal of, or interest on the Bonds.

Defeasance

Pursuant to the Bond Resolution, payment of all or any part of the Bonds may be provided for by the irrevocable deposit, in trust, of monies or obligations issued or guaranteed by the United States of America (“Defeasance Obligations”) or both, which, with the maturing principal of and interest on such Defeasance Obligations, if any, will be sufficient, as evidenced by a certificate or report of an accountant in the case of a deposit in trust of Defeasance Obligations, to pay when due the principal and interest on such Bonds. Any Bonds so provided for will no longer be outstanding under the Bond Resolution or payable from *ad valorem* taxes on taxable property in the District, and the owners of such Bonds shall thereafter be entitled to payment only from the monies and Defeasance Obligations deposited in trust.

PLAN OF REFUNDING*

The proceeds received from the sale of the Bonds, net of amounts used to pay the costs of issuance of the Bonds, will be placed in the Trust with the Escrow Trustee pursuant to an escrow trust agreement, to be applied to the payment of the bonds identified below (the “Bonds Being Refunded”). Such proceeds will be used to acquire the Government Obligations, the maturing principal of and interest income with respect to which are calculated to be sufficient, along with certain monies to be held pursuant to such escrow trust agreement, to pay debt service on the Bonds Being Refunded until the redemption date specified below, and to redeem the Bonds Being Refunded on such prior redemption date, without premium. The owners of the Bonds must rely upon the sufficiency of the monies and the Government Obligations held in the Trust for the payment of the Bonds Being Refunded. The issuance of the Bonds shall in no way infringe upon the rights of the owners of the Bonds Being Refunded to rely upon a tax levy for the payment of principal of and interest on the Bonds Being Refunded if the monies and the Government Obligations held in the Trust prove insufficient. See “SECURITY FOR AND SOURCES OF PAYMENT OF THE BONDS” and “VERIFICATION OF MATHEMETICAL COMPUTATIONS.”

Issue Series	Maturity Date (July 1)	Coupon	Principal Amount Outstanding	Principal Amount Being Refunded	Redemption Date (July 1)	CUSIP® ⁽¹⁾ No. 988589
2015	2026	3.000 %	\$ 2,155,000	\$ 2,155,000	2026	CK1
2015	2027	4.000	340,000	340,000	2026	CL9
2015	2028	4.000	2,320,000	2,320,000	2026	CM7
2015	2029	4.000	2,405,000	2,405,000	2026	CN5
2015	2030	4.000	2,500,000	2,500,000	2026	CP0
2015	2031	3.625	2,595,000	2,595,000	2026	CQ8
2016	2027	4.000 %	\$ 1,830,000	\$ 1,830,000	2026	CX3
2016	2032	4.000	2,630,000	2,630,000	2026	CY1
2016	2033	4.000	2,730,000	2,730,000	2026	CZ8
2016	2034	4.000	2,840,000	2,840,000	2026	DA2
			<u>\$ 22,345,000</u>	<u>\$ 22,345,000</u>		

* Subject to change.

⁽¹⁾ See footnote (1) on the inside front cover page.

ESTIMATED DEBT SERVICE REQUIREMENTS

The following table illustrates the (i) estimated annual debt service on the outstanding bonds of the District, net of debt service on the Bonds Being Refunded, (ii) estimated annual debt service on the Bonds and (iii) total estimated annual debt service on all bonds of the District outstanding after the issuance of the Bonds and the refunding of the Bonds Being Refunded.

TABLE 1

Schedule of Estimated Annual Debt Service Requirements (a)
Yuma County Free Library District

Fiscal Year	Bonds Outstanding* (b)		The Bonds*		Total Estimated Annual Debt Service Requirements*
	Principal	Interest	Principal	Interest (c)	
2025/26	\$ -	\$ -	\$ 1,870,000	\$ 1,020,000 (d)	\$ 2,890,000
2026/27	-	-	1,915,000	926,500	2,841,500
2027/28	-	-	2,075,000	830,750	2,905,750
2028/29	-	-	2,170,000	727,000	2,897,000
2029/30	-	-	2,280,000	618,500	2,898,500
2030/31	-	-	2,385,000	504,500	2,889,500
2031/32	-	-	2,445,000	385,250	2,830,250
2032/33	-	-	2,565,000	263,000	2,828,000
2033/34	-	-	2,695,000	134,750	2,829,750
	<u>\$ -</u>		<u>\$ 20,400,000</u>		

(a) Prepared by Stifel, Nicolaus & Company, Incorporated (the "Underwriter" or "Stifel").

(b) Net of the Bonds Being Refunded.

(c) Interest on the Bonds is estimated.

(d) The first interest payment on the Bonds will be due on January 1, 2026*. Thereafter, interest payments will be made semiannually on each July 1 and January 1 until maturity.

* Subject to change.

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LITIGATION

No litigation or administrative action or proceeding is pending to restrain or enjoin, or seeking to restrain or enjoin, the issuance and delivery of the Bonds, the refunding of the Bonds Being Refunded, the levy and collection of taxes to pay the debt service on the Bonds, to contest or question the proceedings and authority under which the Bonds have been authorized and are to be issued, sold, executed or delivered, or the validity of the Bonds. Representatives of the District will deliver a certificate to the same effect at the time of the initial delivery of the Bonds.

RATING

S&P Global Ratings, a division of Standard & Poor's Financial Services, LLC ("S&P") has assigned a rating of "A+" to the Bonds. Such rating reflects only the view of S&P. An explanation of the significance of a rating assigned by S&P may be obtained at One California Street, 31st Floor, San Francisco, California 94111. Such rating may be revised or withdrawn entirely at any time by S&P if, in its judgment, circumstances so warrant. Any downward revision or withdrawal of such rating may have an adverse effect on the market price or marketability of the Bonds. The District will covenant in its continuing disclosure undertaking with respect to the Bonds that it will file notice of any formal change in any rating relating to the Bonds. See "CONTINUING DISCLOSURE" and APPENDIX E – "FORM OF CONTINUING DISCLOSURE UNDERTAKING" herein.

BOND INSURANCE AND RELATED RISK FACTORS

The District intends to apply, or has applied, to bond insurance companies (each a "Bond Insurer") for a municipal bond insurance policy (the "Policy") for the Bonds to guarantee the scheduled payments of principal of and interest on the Bonds. A commitment to provide the Policy has not been issued, and representatives of the District have yet to determine whether, if such commitment is issued, the Policy will be purchased. If the Policy is purchased, the following are risk factors relating to bond insurance generally.

If the District ultimately determines to obtain the Policy for the Bonds, in the event of default of the payment of principal or interest with respect to any of the Bonds when all or some become due, any owner of the Bonds on which such principal or interest was not paid will have a claim under the Policy for such payments. In the event the Bond Insurer is unable to make payment of principal and interest as such payments become due under the Policy, the Bonds will remain payable solely from *ad valorem* property taxes as described under "SECURITY FOR AND SOURCES OF PAYMENT OF THE BONDS." In the event the Bond Insurer becomes obligated to make payments with respect to the Bonds, no assurance will be given that such event will not adversely affect the market price of the Bonds and the marketability (liquidity) of the Bonds.

The long-term ratings on the Bonds will be dependent in part on the financial strength of the Bond Insurer and its claims paying ability. The Bond Insurer's financial strength and claims paying ability will be predicated upon a number of factors which could change over time. No assurance will be given that the long-term rating of the Bond Insurer and of the rating on the Bonds insured by the Bond Insurer will not be subject to downgrade, and such event could adversely affect the market price of the Bonds and the marketability (liquidity) of the Bonds.

The obligations of the Bond Insurer will be general obligations of the Bond Insurer, and in an event of default by the Bond Insurer, the remedies available may be limited by applicable bankruptcy law, state receivership or other similar laws related to insolvency of insurance companies.

None of the District, the Underwriter, or their respective attorneys, agents or consultants have made independent investigation into the claims paying ability of the Bond Insurer and no assurance or representation regarding the financial strength or projected financial strength of the Bond Insurer will be given. Thus, when making an investment decision, potential investors should carefully consider the ability of the District to pay principal of and interest on the Bonds and the claims paying ability of the Bond Insurer, particularly over the life of the investment.

LEGAL MATTERS

The Bonds are sold with the understanding that the District will furnish the Underwriter with the approving opinion of Greenberg Traurig, LLP, Phoenix, Arizona ("Bond Counsel"). A draft of such approving opinion is included as APPENDIX D – "FORM OF APPROVING LEGAL OPINION" hereto; provided, however, the opinion delivered may vary from the text if necessary to reflect facts and laws on the date of delivery. Bond Counsel is to render its opinion, which will speak only as of its date, upon the validity and enforceability of the Bonds under State law and on the exclusion of the interest income on the Bonds for federal income tax purposes and of the exemption of the interest income on the Bonds from State income taxes. (See "TAX EXEMPTION" herein.) The fees of Bond Counsel and counsel to the Underwriter are expected to be paid from proceeds of the sale of the Bonds and are contingent upon the delivery of the Bonds.

Bond Counsel will opine to the Underwriter upon the information in the tax caption paragraph on the cover page, in APPENDICES D and E and under the headings "THE BONDS," "SECURITY FOR AND SOURCES OF PAYMENT OF THE BONDS," "PLAN OF REFUNDING," "TAX EXEMPTION," "RELATIONSHIP AMONG PARTIES" (as it relates to Bond Counsel only) and "CONTINUING DISCLOSURE" (except as to compliance with existing undertakings) but otherwise has not participated in the preparation of this Official Statement and will not opine upon its accuracy, completeness or sufficiency. Bond Counsel has not been engaged to confirm, examine or verify the accuracy, completeness or fairness of any information in this Official Statement, including the financial or statistical statements or data contained in this Official Statement and will express no opinion with respect thereto.

Certain legal matters will be passed upon for the Underwriter by Squire Patton Boggs (US) LLP, Phoenix, Arizona, counsel to the Underwriter.

From time to time, there are legislative proposals (and interpretations of such proposals by courts of law and other entities and individuals) that, if enacted, could alter or amend the property tax system of the State and numerous matters, both financial and nonfinancial, impacting the operations of Arizona political subdivisions that could have a material impact on the District and could adversely affect the secondary market value of the Bonds. It cannot be predicted whether or in what form any such proposal might be enacted or whether, if enacted, it would apply to obligations (such as the Bonds) issued prior to enactment.

The various legal opinions to be delivered concurrently with the delivery of the Bonds express the professional judgment of the attorneys rendering the opinions as to the legal issues explicitly addressed therein. By rendering a legal opinion, the opinion giver does not become an insurer or guarantor of that expression of professional judgment, of the transaction opined upon, or of the future performance of parties to the transaction. Nor does the rendering of an opinion guarantee the outcome of any legal dispute that may arise out of the transaction.

TAX EXEMPTION

In General

The Internal Revenue Code of 1986, as amended (the "Code"), includes requirements which the District must continue to meet after the issuance of the Bonds in order that the interest on the Bonds be and remain excludable from gross income for federal income tax purposes. The District's failure to meet these requirements may cause the interest on the Bonds to be included in gross income for federal income tax purposes retroactively to the date of issuance of the Bonds. The District has covenanted in the Bond Resolution to take the actions required by the Code in order to maintain the exclusion from gross income for federal income tax purposes of interest on the Bonds.

In the opinion of Bond Counsel, assuming the accuracy of certain representations and certifications of the District and continuing compliance by the District with the tax covenants referred to above, under existing statutes, regulations, rulings and court decisions, the interest on the Bonds will be excludable from gross income of the owners thereof for federal income tax purposes. Interest on the Bonds will not be an item of tax preference for purposes of the federal alternative minimum tax imposed on individuals, but in the case of the alternative minimum tax imposed by Section 55(b)(2) of the Code on applicable corporations (as defined in Section 59(k) of the Code), interest on the Bonds is not

excluded from the determination of adjusted financial statement income. Bond Counsel is further of the opinion that the interest on the Bonds will be exempt from income taxation under the laws of the State. Bond Counsel will express no opinion as to any other tax consequences regarding the Bonds. Prospective purchasers of the Bonds should consult with their own tax advisors as to the status of interest on the Bonds under the tax laws of any state other than the State.

The above opinion on federal tax matters with respect to the Bonds will be based on and will assume the accuracy of certain representations and certifications of the District, and compliance with certain covenants of the District to be contained in the transcript of proceedings and that are intended to evidence and assure the foregoing, including that the Bonds will be and will remain obligations the interest on which is excludable from gross income for federal income tax purposes. Bond Counsel will not independently verify the accuracy of those certifications and representations. Bond Counsel will express no opinion as to any other consequences regarding the Bonds.

Except as described above, Bond Counsel will express no opinion regarding the federal income tax consequences resulting from the receipt or accrual of the interest on the Bonds, or the ownership or disposition of the Bonds. Prospective purchasers of the Bonds should be aware that the ownership of the Bonds may result in other collateral federal tax consequences, including (i) the denial of a deduction for interest on indebtedness incurred or continued to purchase or carry the Bonds, (ii) the reduction of the loss reserve deduction for property and casualty insurance companies by the applicable statutory percentage of certain items, including the interest on the Bonds, (iii) the inclusion of the interest on the Bonds in the earnings of certain foreign corporations doing business in the United States of America for purposes of a branch profits tax, (iv) the inclusion of the interest on the Bonds in the passive income subject to federal income taxation of certain Subchapter S corporations with Subchapter C earnings and profits at the close of the taxable year, (v) the inclusion of interest on the Bonds in the determination of the taxability of certain Social Security and Railroad Retirement benefits to certain recipients of such benefits, (vi) net gain realized upon the sale or other disposition of property such as the Bonds generally must be taken into account when computing the Medicare tax with respect to net investment income or undistributed net investment income, as applicable, imposed on certain high income individuals and specified trusts and estates, and (vii) receipt of certain investment income, including interest on the Bonds, is considered when determining qualification limits for obtaining the earned income credit provided by Section 32(a) of the Code. The nature and extent of the other tax consequences described above will depend on the particular tax status and situation of each owner of the Bonds. Prospective purchasers of the Bonds should consult their own tax advisors as to the impact of these other tax consequences.

Bond Counsel's opinions are based on existing law, which is subject to change. Such opinions are further based on factual representations made to Bond Counsel as of the date thereof. Bond Counsel assumes no duty to update or supplement its opinions to reflect any facts or circumstances that may thereafter come to Bond Counsel's attention, or to reflect any changes in law that may thereafter occur or become effective. Moreover, Bond Counsel's opinions are not a guarantee of a particular result, and are not binding on the Internal Revenue Service or the courts; rather, such opinions represent Bond Counsel's professional judgment based on its review of existing law, and in reliance on the representations and covenants that it deems relevant to such opinion.

Original Issue Discount and Original Issue Premium

Certain of the Bonds ("Discount Bonds") may be offered and sold to the public at an original issue discount ("OID"). OID is the excess of the stated redemption price at maturity (the principal amount) over the "issue price" of a Discount Bond determined under Code Section 1273 or 1274 (i.e., for obligations issued for money in a public offering, the initial offering price to the public (other than to bond houses and brokers) at which a substantial amount of the obligation of the same maturity is sold pursuant to that offering). For federal income tax purposes, OID accrues to the owner of a Discount Bond over the period to maturity based on the constant yield method, compounded semiannually (or over a shorter permitted compounding interval selected by the owner). The portion of OID that accrues during the period of ownership of a Discount Bond (i) is interest excludable from the owner's gross income for federal income tax purposes to the same extent, and subject to the same considerations discussed above, as other interest on the Bonds, and (ii) is added to the owner's tax basis for purposes of determining gain or loss on the maturity, redemption, prior sale or other disposition of that Discount Bond.

Certain of the Bonds ("Premium Bonds") may be offered and sold to the public at a price in excess of their stated redemption price (the principal amount) at maturity (or earlier for certain Premium Bonds callable prior to maturity). That excess constitutes bond premium. For federal income tax purposes, bond premium is amortized over the period

to maturity of a Premium Bond, based on the yield to maturity of that Premium Bond (or, in the case of a Premium Bond callable prior to its stated maturity, the amortization period and yield may be required to be determined on the basis of an earlier call date that results in the lowest yield on that Premium Bond), compounded semiannually (or over a shorter permitted compounding interval selected by the owner). No portion of that bond premium is deductible by the owner of a Premium Bond. For purposes of determining the owner's gain or loss on the sale, redemption (including redemption at maturity) or other disposition of a Premium Bond, the owner's tax basis in the Premium Bond is reduced by the amount of bond premium that accrues during the period of ownership. As a result, an owner may realize taxable gain for federal income tax purposes from the sale or other disposition of a Premium Bond for an amount equal to or less than the amount paid by the owner for that Premium Bond.

Owners of Discount Bonds and Premium Bonds should consult their own tax advisors as to the determination for federal income tax purposes of the amount of OID or bond premium properly accruable or amortizable in any period with respect to the Discount Bonds or Premium Bonds and as to other federal tax consequences, and the treatment of OID and bond premium for purposes of state and local taxes on, or based on, income.

Changes in Federal and State Tax Law

From time to time, there are legislative proposals suggested, debated, introduced or pending in Congress or in the State legislature that, if enacted into law, could alter or amend one or more of the federal tax matters, or State tax matters, respectively, described above including, without limitation, the excludability from gross income of interest on the Bonds, adversely affect the market price or marketability of the Bonds, or otherwise prevent the holders from realizing the full current benefit of the status of the interest thereon. It cannot be predicted whether or in what form any such proposal may be enacted, or whether, if enacted, any such proposal would affect the Bonds. Prospective purchasers of the Bonds should consult their tax advisors as to the impact of any proposed or pending legislation.

Information Reporting and Backup Withholding

Interest paid on tax-exempt bonds such as the Bonds is subject to information reporting to the Internal Revenue Service in a manner similar to interest paid on taxable obligations. This reporting requirement does not affect the excludability of interest on the Bonds from gross income for federal income tax purposes. However, in conjunction with that information reporting requirement, the Code subjects certain non-corporate owners of the Bonds, under certain circumstances, to "backup withholding" at the rates set forth in the Code, with respect to payments on the Bonds and proceeds from the sale of the Bonds. Any amount so withheld would be refunded or allowed as a credit against the federal income tax of such owner of the Bonds. This withholding generally applies if the owner of the Bonds (i) fails to furnish the payor such owner's social security number or other taxpayer identification number ("TIN"), (ii) furnished the payor an incorrect TIN, (iii) fails to properly report interest, dividends, or other "reportable payments" as defined in the Code, or (iv) under certain circumstances, fails to provide the payor or such owner's securities broker with a certified statement, signed under penalty of perjury, that the TIN provided is correct and that such owner is not subject to backup withholding. Prospective purchasers of the Bonds may also wish to consult with their tax advisors with respect to the need to furnish certain taxpayer information in order to avoid backup withholding.

UNDERWRITING

The Bonds will be purchased by the Underwriter at an aggregate purchase price of \$ _____, pursuant to a bond purchase agreement (the "Purchase Contract") entered into by and between the District and the Underwriter. If the Bonds are sold to produce the yields shown on the inside front cover page hereof, the Underwriter's compensation will be \$ _____. The Purchase Contract provides that the Underwriter will purchase all of the Bonds so offered if any are purchased. The Underwriter may offer and sell the Bonds to certain dealers (including dealers depositing the Bonds into unit investment trusts) and others at yields higher or lower than the public offering yields stated on the inside front cover page hereof. The initial offering yields set forth on the inside front cover page may be changed, from time to time, by the Underwriter without amendment of the Official Statement.

Stifel and its affiliates comprise a full service financial institution engaged in activities which may include sales and trading, commercial and investment banking, advisory, investment management, investment research, principal investment, hedging, market making, brokerage and other financial and non-financial activities and services. Stifel

and its affiliates may have provided, and may in the future provide, a variety of these services to the District and to persons and entities with relationships with the District, for which they received or will receive customary fees and expenses.

In the ordinary course of these business activities, Stifel and its affiliates may purchase, sell or hold a broad array of investments and actively trade securities, derivatives, loans and other financial instruments for their own account and for the accounts of their customers, and such investment and trading activities may involve or relate to assets, securities and/or instruments of the District (directly, as collateral securing other obligations or otherwise) and/or persons and entities with relationships with the District.

Stifel and its affiliates may also communicate independent investment recommendations, market color or trading ideas and/or publish or express independent research views in respect of such assets, securities or instruments and may at any time hold, or recommend to clients that they should acquire such assets, securities and instruments. Such investment and securities activities may involve securities and instruments of the District.

RELATIONSHIP AMONG PARTIES

Bond Counsel has previously represented, and is currently representing, the Underwriter with respect to other financings and has acted or is acting as bond counsel with respect to other bonds underwritten by the Underwriter and may do so in the future. Bond Counsel also serves and has served as bond counsel for one or more of the political subdivisions that the District territorially overlaps. Counsel to the Underwriter has previously acted as bond counsel with respect to other bonds underwritten by the Underwriter and may continue to do so in the future if requested.

CONTINUING DISCLOSURE

The District will covenant for the benefit of the owners of the Bonds to provide certain financial information and operating data relating to the District by not later than March 1 in each year commencing March 1, 2026 (the “Annual Reports”), and to provide notices of the occurrence of certain enumerated events (the “Notices of Listed Events”). The Annual Reports, the Notices of Listed Events and any other document or information required to be filed by the District as such will be filed with the Municipal Securities Rulemaking Board (the “MSRB”) through the MSRB’s Electronic Municipal Market Access System, each as described in APPENDIX E – “FORM OF CONTINUING DISCLOSURE UNDERTAKING.” The specific nature of the information to be contained in the Annual Reports and the Notices of Listed Events is also set forth in APPENDIX E – “FORM OF CONTINUING DISCLOSURE UNDERTAKING.” These covenants will be made in order to assist the Underwriter in complying with the Securities and Exchange Commission’s Rule 15c2-12(b)(5) (the “Rule”). A failure by the District to comply with these covenants must be reported in accordance with the Rule and must be considered by any broker, dealer or municipal securities dealer before recommending the purchase or sale of the Bonds in the secondary market. Consequently, such a failure may adversely affect the transferability and liquidity of the Bonds and their market price. *Pursuant to Arizona Law, the ability of the District to comply with such covenants will be subject to annual appropriation of funds sufficient to provide for the costs of compliance with such covenants.* Should the District not comply with such covenants due to a failure to appropriate for such purpose, the District has covenanted to provide notice of such fact to the MSRB. Absence of continuing disclosure, due to non-appropriation or otherwise, could adversely affect the Bonds and specifically their market price and transferability.

The District previously entered into continuing disclosure undertakings (the “Prior Undertakings”) with respect to certain previously issued bonds, which require the filing on or before March 1 of each year of financial information and certain operating data of the District (the “Prior Annual Reports”). The District failed to timely file its Prior Annual Reports for the fiscal years 2019/20 through and including 2023/24 and failed to file the corresponding “Failure to File” notice. The Prior Annual Reports for such fiscal years have since been filed.

GENERAL PURPOSE FINANCIAL STATEMENTS

The annual comprehensive financial report of Yuma County, Arizona (the “County”) for the fiscal year ended June 30, 2024, a copy of which is included in APPENDIX C – “YUMA COUNTY – AUDITED ANNUAL FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED JUNE 30, 2024” of this Official Statement, includes the County’s financial statements for the fiscal year ended June 30, 2024 that were audited by Fester & Chapman, PLLC, a certified public accounting firm, to the extent indicated in its report thereon. (The District is treated as a component unit of the County for purposes of such financial statements.) **Neither the County nor the District has requested the consent of Fester & Chapman, PLLC to include its report and Fester & Chapman, PLLC has performed no procedures subsequent to rendering its report on the financial statements.**

CONCLUDING STATEMENT

To the extent that any statements made in this Official Statement involve matters of opinion or estimates, whether or not expressly stated to be such, they are made as such and not as representations of fact or certainty, and no representation is made that any of these statements have been or will be realized. All forecasts, projections, opinions, assumptions or estimates are “forward looking statements” that must be read with an abundance of caution and that may not be realized or may not occur in the future. All financial and other information in this Official Statement has been derived by the District from official records and other sources and is believed by the District to be accurate and reliable. Information other than that obtained from official records of the District has been identified by source and has not been independently confirmed or verified by the District and its accuracy is not guaranteed. The presentation of information, including tables of receipts from taxes and other sources, is intended to show recent historic information and is not intended to indicate future or continuing trends in the financial position or other affairs of the District. No representation is made that past experience, as is shown by that financial and other information, will necessarily continue or be repeated in the future.

YUMA COUNTY FREE LIBRARY DISTRICT
OF YUMA COUNTY, ARIZONA

By: _____
Chairman of the Board of Directors

THE COUNTY – DEMOGRAPHIC AND ECONOMIC INFORMATION

The District's boundaries are coterminous with those of the County. The following information regarding the County is provided for background information only. The Bonds are not obligations of the County. The Bonds are direct obligations of the District, payable solely from ad valorem taxes levied against all taxable property in the District, limited as described under the heading "SECURITY FOR AND SOURCES OF PAYMENT OF THE BONDS."

General

The County was founded in 1864 and is located in the southwestern part of the State, bordered on the north by La Paz County, Arizona, on the south by the country of Mexico, on the west by the State of California and on the east by the Arizona counties of Pima and Maricopa. The County was one of the original four counties designated by the First Territorial Legislature. The original boundaries were maintained until 1983, when the voters of the "old" County voted to split the County into La Paz County, Arizona and the "new" County. The County is primarily made up of desert land accentuated by mountain ranges. The Colorado River borders the west side of the County. The County encompasses approximately 5,522 square miles.

TABLE 2
LAND OWNERSHIP
Yuma County, Arizona

Control/Ownership	Percent of Land in County
U.S. Forest Service and Bureau of Land Management	14%
State of Arizona	5
Indian Reservation	<0.5
Individual or Corporation	11
Other Public Lands	70
Total	100%

Source: *Arizona County Profiles*, Arizona Commerce Authority.

County Government and Organization

The governmental and administrative affairs of the County are carried out by a Board of Supervisors (the "Board") comprised of five members, each of whom serve four-year terms. The Board appoints a County Administrator who is responsible for carrying out Board policies and administering County operations. The Board also governs the District, sitting as Board of Directors of the District.

The following table illustrates respective population statistics for the principal communities of the County, the County and the State.

TABLE 3
POPULATION STATISTICS

Year	City of San Luis	City of Somerton	Town of Wellton	City of Yuma	Yuma County	State of Arizona
2024 Estimate (a)	39,383	14,743	2,627	102,726	217,978	7,621,703
2020 Census	35,257	14,197	2,375	95,548	203,881	7,151,502
2010 Census	25,505	14,287	2,882	93,064	195,751	6,392,017
2000 Census	15,322	7,266	1,829	77,515	160,026	5,130,632
1990 Census	4,212	5,282	1,066	56,966	106,895	3,665,339
1980 Census	1,946	3,969	911	42,481	76,205	2,716,546

(a) Estimate as of July 2024 (data released in December 2024).

Source: Arizona Office of Economic Opportunity, prepared in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

Economy

The County's economy is based on government, trade, transportation and utilities, education and health services, and professional and business services. The table below illustrates the employment structure of the County.

TABLE 4
NON-AGRICULTURAL EMPLOYMENT STRUCTURE
Yuma County, Arizona

	2025 Percent of Total (a)
Mining and construction	6.4%
Manufacturing	3.8
Trade, transportation and utilities	20.5
Information	0.7
Financial activities	3.7
Professional and Business Services	10.7
Educational and Health Services	14.8
Leisure and Hospitality	10.7
Services and miscellaneous	3.3
Government	25.4
Total	100.0%

(a) Data through May 2025.

Source: Arizona Office of Economic Opportunity, prepared in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

TABLE 5
LABOR FORCE AND NONFARM EMPLOYMENT
Yuma County, Arizona

	2025 (a)	2024	2023	2022	2021
Mining and construction	3,900	4,000	4,200	3,800	3,400
Manufacturing	2,300	2,600	2,900	3,100	2,800
Trade, transportation, and utilities	12,600	12,700	11,900	12,200	11,700
Information	400	400	400	400	300
Financial activities	2,300	2,400	2,100	2,100	2,100
Professional and business services	6,600	6,600	6,700	7,000	6,900
Educational and health services	9,100	9,000	8,600	8,300	8,000
Leisure and hospitality	6,600	6,900	7,000	7,000	6,500
Other Services	2,000	1,900	1,900	1,900	1,700
Government	15,600	15,400	15,200	14,600	14,200
	<u>61,400</u>	<u>61,900</u>	<u>60,900</u>	<u>60,400</u>	<u>57,600</u>

(a) Data through May 2025.

Source: Arizona Office of Economic Opportunity, prepared in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

The following table illustrates the unemployment rate averages for the County, the State and the United States of America.

TABLE 6
UNEMPLOYMENT RATE AVERAGES

Calendar Year	Yuma County (a)	State of Arizona (a)	United States of America
2025 (b)	11.5%	3.8%	4.2%
2024	12.4	3.6	4.0
2023	13.2	3.9	3.7
2022	12.5	3.8	3.6
2021	13.1	5.1	5.4
2020	17.1	7.8	8.1

(a) Each year, historical estimates from the Local Area Unemployment Statistics ("LAUS") program are revised to reflect new population controls from the Census Bureau, updated input data, and reestimation. The data for model-based areas also incorporate new seasonal adjustment, and the unadjusted estimates are controlled to new census division and U.S. totals. Sub-state area data subsequently are revised to incorporate updated inputs, reestimation, and controlling to new statewide totals.

(b) Data through May 2025.

Source: Arizona Office of Economic Opportunity, prepared in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics and the U.S. Bureau of Labor Statistics.

Retail Sales

The following table illustrates retail sales for the County.

TABLE 7

**TAXABLE RETAIL SALES
Yuma County, Arizona
(\$000s omitted)**

<u>Calendar Year</u>	<u>Taxable Retail Sales (a)</u>
2025 (b)	\$1,043,395
2024	2,389,074
2023	2,333,585
2022	2,282,869
2021	2,077,658
2020	1,838,334

(a) *The statutory definition of “Retail Sales” is the business of selling tangible personal property at retail. Therefore, this class does not include services or hotels, restaurants or food sales.*

(b) *Data through May 2025.*

Source: Arizona Department of Revenue, Office of Economic Research and Analysis.

Bank Deposits

The following table illustrates bank deposits for the County.

TABLE 8

**BANK DEPOSITS
Yuma County, Arizona
(\$ in millions)**

<u>Fiscal Year</u>	<u>Amount</u>
2024	\$2,928
2023	2,909
2022	3,060
2021	2,865
2020	2,440

Source: Federal Deposit Insurance Corporation.

THE DISTRICT – FINANCIAL INFORMATION

PROPERTY TAXES

As described under the heading “SECURITY FOR AND SOURCES OF PAYMENT OF THE BONDS,” the District will be required by law to cause to be levied on all the taxable property in the District a continuing, direct, annual, *ad valorem* property tax sufficient to pay all principal, interest, and costs of administration for the Bonds as the same become due, limited as described under such heading. The State’s *ad valorem* property tax levy and collection procedures are summarized under this heading “PROPERTY TAXES.”

Taxable Property

Real property and improvements and personal property are either valued by the Assessor of the County or the Arizona Department of Revenue (the “Department of Revenue”). Property valued by the Assessor of the County is referred to as “locally assessed” property and generally encompasses residential, agricultural and traditional commercial and industrial property. Property valued by the Department of Revenue is referred to as “centrally valued” property and generally includes large mine and utility entities.

Locally assessed property is assigned two values: Full Cash Value and Limited Property Value (both as defined herein). Centrally valued property is assigned one value: Full Cash Value.

Full Cash Value

In the context of a specific property parcel, full cash value (“Full Cash Value”) is statutorily defined to mean “the value determined as prescribed by statute” or if a statutory method is not prescribed it is “synonymous with market value, which means the estimate of value that is derived annually by using standard appraisal methods and techniques,” which generally include the market approach, the cost approach and the income approach. In valuing locally assessed property, the Assessor of the County generally uses a cost approach to value commercial/industrial property and a market approach to value residential property. In valuing centrally valued property, the Department of Revenue begins generally with information provided by taxpayers and then applies procedures provided by State law. State law allows taxpayers to appeal such Full Cash Values by providing evidence of a lower value, which may be based upon another valuation approach. Full Cash Value is used as the ceiling for determining Limited Property Value. Unlike Limited Property Value, increases in Full Cash Value are not limited.

Limited Property Value

In the context of a specific property parcel, limited property value (“Limited Property Value”) is a property value determined pursuant to the Arizona Constitution and the Arizona Revised Statutes. Except as described in the next sentence, for locally assessed property in existence in the prior year, Limited Property Value is limited to the lesser of Full Cash Value or an amount 5% greater than Limited Property Value determined for the prior year for such specific property parcel. In the following circumstances, Limited Property Value is established at a level or percentage of Full Cash Value that is comparable to that of other properties of the same or a similar use or classification: property that was erroneously totally or partially omitted from the property tax rolls in the preceding tax year, except as a result of the matters described in this sentence; property for which a change in use has occurred since the preceding tax year and property that has been modified by construction, destruction, or demolition since the preceding valuation year such that the total value of the modification is equal to or greater than fifteen percent of the Full Cash Value. (Limited Property Value of property that has been split, subdivided or consolidated varies depending on when the change occurred.) A separate Limited Property Value is not provided for centrally valued property.

Full Cash Value and Limited Property Value for Taxing Jurisdictions

The Full Cash Value in the context of a taxing jurisdiction is the sum of the Full Cash Value associated with each parcel of property in the jurisdiction. Full Cash Value of the jurisdiction is the basis for determining constitutional and statutory debt limits for certain political subdivisions in Arizona, including the District.

The Limited Property Value in the context of a taxing jurisdiction is the sum of the Limited Property Value associated with each parcel of locally assessed property within the jurisdiction plus the sum of the Full Cash Value associated with each parcel of centrally valued property within the jurisdiction. Limited Property Value of the jurisdiction is used as the basis for levying both primary and secondary taxes. See “Primary Taxes” and “Secondary Taxes” below.

Property Classification and Assessment Ratios

All property, both real and personal, is assigned a classification (defined by property use) and related assessment ratio that is multiplied by the Limited Property Value or Full Cash Value of the property, as applicable, to obtain the “Limited Assessed Property Value” and the “Full Cash Assessed Value,” respectively.

The assessment ratios for each property classification are set forth by tax year in the following table.

TABLE 9

Property Tax Assessment Ratios (Tax Year)

Property Classification (a)	2021	2022	2023	2024	2025
Mining, utilities, commercial and industrial (b)	18%	17.5%	17%	16.5%	16%
Agricultural and vacant land	15	15	15	15	15
Owner occupied residential	10	10	10	10	10
Leased or rented residential	10	10	10	10	10
Railroad, private car company and airline flight property (c)	15	15	14	14	13

(a) Additional classes of property exist, but seldom amount to a significant portion of a municipal body’s total valuation.

(b) The assessment ratio for this property classification will decrease to 15.5% for tax year 2026 and 15% for each tax year thereafter.

(c) This percentage is determined annually pursuant to Section 42-15005, Arizona Revised Statutes.

Source: *State and County Abstract of the Assessment Roll*, Arizona Department of Revenue.

Primary Taxes

Per State statute, taxes levied for the maintenance and operation of counties, cities, towns, school districts, community college districts and the State are “primary taxes.” Primary taxes are levied against Net Limited Assessed Property Value (as defined herein). “Net Limited Assessed Property Value” is determined by excluding the value of property exempt from taxation from Limited Assessed Property Value of locally assessed property and from Full Cash Assessed Value of centrally valued property and combining the resulting two amounts.

The primary taxes levied by each county, city, town and community college district are constitutionally limited to a maximum increase of 2% over the maximum allowable prior year’s levy limit plus any taxes on property not subject to taxation in the preceding year (e.g., new construction and property brought into the jurisdiction because of annexation). The 2% limitation does not apply to primary taxes levied on behalf of school districts.

Secondary Taxes

Per State statute, taxes levied for payment of bonds like the Bonds, voter-approved budget overrides, the maintenance and operation of special purpose districts such as sanitary, fire, road improvement, water conservation and career technical education districts, and taxes levied by school districts for qualified desegregation expenditures are “secondary taxes.” Like primary taxes, secondary taxes are also levied against Net Limited Assessed Property Value. There is no constitutional or statutory limitation on annual levies for voter-approved bond indebtedness and overrides and certain special district assessments.

Calculating Debt Limitations

Net Full Cash Assessed Value is determined by excluding the value of property exempt from taxation from Full Cash Assessed Value of both locally assessed and centrally valued property and combining the resulting two amounts. Net Full Cash Assessed Value is the basis for determining bonded debt limitations for certain political subdivisions in Arizona, including the District.

Tax Procedures

The State tax year has been defined as the calendar year, notwithstanding the fact that tax procedures begin prior to January 1 of the tax year and continue through May of the succeeding calendar year.

On or before the third Monday in August each year the Board of Supervisors of the County prepares the tax roll setting forth certain valuations by taxing district of all property in the County subject to taxation. The tax roll is then forwarded to the Treasurer. (The Assessor of the County is required to have completed the assessment roll by December 15th of the year prior to the levy. This roll identifies the valuation and classification of each parcel located within the County for the tax year.)

Property owners may file an appeal with the Assessor of the County to request a review of the Assessor of the County’s determination of the Full Cash Value and legal classification of their property. Once the appeals process is complete, the Assessor of the County, if necessary, corrects the tax roll based upon the appeal decisions and sends the corrected values to each taxing jurisdiction (cities, school districts, including the District, community colleges and special districts such as the District).

With the various budgetary procedures having been completed by the governmental entities, the appropriate tax rate for each jurisdiction is then levied upon each non-exempt parcel of property in order to determine the total tax owed by each property owner. Any subsequent decrease in the value of the tax roll due to appeals through the process described above or other reasons reduces the amount of taxes received by each jurisdiction.

The property tax lien on real property attaches on January 1 of the year the tax is levied. Such lien is prior and superior to all other liens and encumbrances on the property subject to such tax except liens or encumbrances held by the State or liens for taxes accruing in any other years. Set forth below is a record of property taxes levied and collected in the District for a portion of the current fiscal year and all of the previous five fiscal years.

[Remainder of page left intentionally blank.]

TABLE 10

**Property Taxes Levied and Collected (a)
Yuma County Free Library District**

Fiscal Year	District Tax Rate	District Tax Levy	Collected to June 30th of Initial Fiscal Year		Cumulative Collections to April 18, 2025	
			Amount	% of Levy	Amount	% of Levy
2024/25	\$ 0.8815	14,091,965	(b)	(b)	\$ 9,502,920	67.44%
2023/24	0.8815	13,571,582	\$ 13,264,353	97.74%	13,497,605	99.45
2022/23	0.8815	12,856,258	12,624,329	98.20	12,781,378	99.42
2021/22	0.9137	12,600,217	12,363,189	98.12	12,530,266	99.44
2020/21	0.9137	11,857,737	11,654,278	98.28	11,817,607	99.66
2019/20	0.9137	11,354,545	11,055,519	97.37	11,253,429	99.11

(a) *Taxes are collected by the Treasurer. Taxes are levied by the Board of Supervisors of the County as required by Arizona Revised Statutes. Delinquent taxes are subject to an interest and penalty charge of 16% per annum, which is prorated at a monthly rate of 1.33%. Interest and penalty collections for delinquent taxes are not included in the collection figures above, but are deposited in the County's General Fund. Interest and penalties with respect to the first half tax collections (delinquent November 1) are waived if the full year's taxes are paid by December 31.*

(b) *2024/25 taxes in course of collection:
First installment due 10-01-24, delinquent 11-01-24;
Second installment due 03-01-25, delinquent 05-01-25.*

Source: Office of Budget and Finance of the County and the Treasurer.

Delinquent Tax Procedures

The property taxes due the District are billed, along with State and other taxes, each September and are due and payable in two installments on October 1 and March 1 and become delinquent on November 1 and May 1, respectively. Delinquent taxes are subject to an interest penalty of 16% per annum prorated monthly as of the first day of each subsequent month. (Delinquent interest is waived if a taxpayer, delinquent as to the November 1 payment, pays the entire year's tax bill by December 31.) After the close of the tax collection period, the Treasurer prepares a delinquent property tax list and the property so listed is subject to a tax lien sale in February of the succeeding year. In the event that there is no purchaser for the tax lien at the sale, the tax lien is assigned to the State, and the property is reoffered for sale from time to time until such time as it is sold, subject to redemption, for an amount sufficient to cover all delinquent taxes.

After three years from the sale of the tax lien, the tax lien certificate holder may bring an action in a court of competent jurisdiction to foreclose the right of redemption and, if the delinquent taxes plus accrued interest are not paid by the owner of record or any entity having a right to redeem, a judgment is entered ordering the Treasurer to deliver a treasurer's deed to the certificate holder as prescribed by law.

Chapter 176, Laws of Arizona 2024 (commonly referred to by its original bill number as "SB 1431") revises the redemption and foreclosure process for tax lien certificate holders whereby a delinquent taxpayer may request an entry of judgment directing the sale of the property for excess proceeds. If a delinquent taxpayer requests an excess proceeds sale, and an entry of judgment is granted to direct such excess proceeds sale, a tax lien certificate holder's potential financial return on the subject tax lien eligible for foreclosure may decrease relative to the tax lien certificate holder's potential financial return on such tax lien prior to the enactment of SB 1431. Therefore, in connection with the new excess proceeds sale process instituted by SB 1431, it is reasonable to conclude that "tax sale investors" may be less willing to purchase tax liens. The effective date of SB 1431 was September 14, 2024. None of the District, the

Underwriter or the counsel or agents of either of them, are able to determine or predict what impact, if any, SB 1431 will have on property tax collections in the District.

In the event of bankruptcy of a taxpayer pursuant to the United States Bankruptcy Code (the “Bankruptcy Code”), the law is currently unsettled as to whether a lien can attach against the taxpayer’s property for property taxes levied during the pendency of bankruptcy. Such taxes might constitute an unsecured and possibly non-interest bearing administrative expense payable only to the extent that the secured creditors of a taxpayer are oversecured, and then possibly only on the prorated basis with other allowed administrative claims. It cannot be determined, therefore, what adverse impact bankruptcy might have on the ability to collect *ad valorem* taxes on property of a taxpayer within the District. Proceeds to pay such taxes come only from the taxpayer or from a sale of the tax lien on delinquent property.

When an owner of land or property within the District (a “debtor”) files or is forced into bankruptcy, any act to obtain possession of the debtor’s estate, any act to create or perfect any lien against the property of the debtor or any act to collect, assess or recover a claim against the debtor that arose before the commencement of the bankruptcy is stayed pursuant to the Bankruptcy Code. While the automatic stay of a bankruptcy court may not prevent the sale of tax liens against the real property of a bankrupt taxpayer, the judicial or administrative foreclosure of a tax lien against the real property of a debtor would be subject to the stay of bankruptcy court. It is reasonable to conclude that “tax sale investors” may be reluctant to purchase tax liens under such circumstances, and, therefore, the timeliness of the payment of post-bankruptcy petition tax collections becomes uncertain.

It cannot be determined what impact any deterioration of the financial conditions of any taxpayer, whether or not protection under the Bankruptcy Code is sought, may have on payment of or the secondary market for the Bonds. None of the District, the Underwriter or their respective agents or consultants has undertaken any independent investigation of the operations and financial condition of any taxpayer, nor have they assumed responsibility for the same.

In the event the County is expressly enjoined or prohibited by law from collecting taxes due from any taxpayer, such as may result from the bankruptcy of a taxpayer, any resulting deficiency could be collected in subsequent tax years by adjusting the District’s tax rate charged to non-bankrupt taxpayers during such subsequent tax years.

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ASSESSED VALUATIONS AND TAX RATES

TABLE 11

**Direct and Overlapping Net Limited Assessed Property Values and Tax Rates
Per \$100 Net Limited Assessed Property Value**

		2024/25 Combined Primary and Secondary Tax Rate per \$100 Net Limited Assessed Property Value
Overlapping Jurisdiction	2024/25 Net Limited Assessed Property Value	2024/25 Net Limited Assessed Property Value
State of Arizona	\$ 88,425,625,840	\$0.0000
Yuma County	1,590,477,585	2.4206
Yuma/La Paz Counties Community College District	1,590,477,585	2.3020
Yuma County Library District	1,590,477,585	0.8815
Yuma County Fire District Assistance Tax	1,590,477,585	0.0045
Yuma County Flood Control District (a)	1,368,556,344	0.2487
Yuma County Hospital District	1,546,925,335	0.0000
Elementary School Districts:		
Yuma Elementary School District No. 1	987,660,297	2.1051
Somerton Elementary School District No. 11	116,449,407	1.9410
Crane Elementary School District No. 13	298,226,486	2.7643
Hyder Elementary School District No. 16	43,552,250	4.7580
Mohawk Valley Elementary School District No. 17	20,677,635	5.4648
Wellton Elementary School District No. 24	34,294,893	2.2880
Gadsden Elementary School District No. 32	89,616,617	2.9249
Union High School Districts:		
Yuma Union High School District No. 70	1,491,952,807	1.9845
Antelope Union High School District No. 50	98,524,778	1.9382
Cities, Towns and Fire Districts:		
City of Yuma	771,230,880	2.1321
City of Somerton	53,600,909	1.5355
Town of Wellton	20,889,372	0.0000
City of San Luis	119,778,259	0.0000
Martinez Lake Fire District	9,522,469	3.7500

(a) *The assessed value of the Yuma County Flood Control District does not include the personal property assessed valuation of the County.*

Source: *Property Tax Rates and Assessed Values*, Arizona Tax Research Association and Assessor and Office of Budget and Finance of the County.

TABLE 12

**Net Limited Assessed Property Value by Property Classification
Yuma County Free Library District**

Class	2024/25	2023/24	2022/23	2021/22	2020/21
Commercial, industrial, utilities and mines	\$ 463,225,743	\$ 472,523,818	\$ 451,305,601	\$ 439,281,982	\$ 418,309,997
Agricultural and vacant	100,406,880	96,990,161	89,986,224	88,972,680	87,063,970
Residential (owner occupied)	582,715,809	547,675,413	517,139,791	487,802,551	462,667,741
Residential (rental)	434,340,347	405,658,894	368,193,549	334,122,343	305,625,418
Railroads, private rail cars and flight property	7,536,789	9,807,491	14,743,799	13,455,896	10,894,198
Totals (a)	<u>\$1,590,477,585</u>	<u>\$1,534,810,237</u>	<u>\$1,443,410,621</u>	<u>\$1,365,656,741</u>	<u>\$1,286,552,350</u>

(a) Totals may not add up due to rounding.

Source: State and County Abstract of the Assessment Roll, Arizona Department of Revenue and Office of Budget and Finance of the County.

TABLE 13

**Net Limited Assessed Property Value of Major Taxpayers
Yuma County Free Library District**

Major Taxpayer (a)	2024/25 Net Limited Assessed Property Value	As % of 2024/25 Net Limited Assessed Property Value
Arizona Public Service Company	\$ 103,174,759	6.49 %
Agua Caliente Solar LLC	27,590,720	1.73
Southwest Gas Corporation (T&D)	14,224,603	0.89
McFarland Solar A LLC	11,332,480	0.71
Union Pacific Railroad	9,889,663	0.62
P.R. Normandale Hotels AZ LLC	8,141,668	0.51
B33 Yuma Palms III LLC	6,282,831	0.40
Wal-Mart Stores Inc. DE Corp.	5,922,231	0.37
Johnson Controls Battery Group Inc.	5,846,240	0.37
Imperial Irrigation District (T&D)	5,752,134	0.36
	<u>\$ 198,157,329</u>	<u>12.46 %</u>

(a) Some of such taxpayers or their parent corporations are subject to the informational requirements of the Securities Exchange Act of 1934, as amended, and in accordance therewith file reports, proxy statements and other information with the Securities and Exchange Commission (the "Commission"). Such reports, proxy statements and other information (collectively, the "Filings") may be inspected, copied and obtained at prescribed rates at the Commission's public reference facilities at 100 F Street, N.E., Washington, D.C. 20549-2736. In addition, the Filings may also be inspected at the offices of the New York Stock Exchange at 20 Broad Street, New York, New York 10005. The Filings may also be obtained through the Internet on the Commission's EDGAR database at <http://www.sec.gov>. No representatives of the District, the Underwriter, Bond Counsel or counsel to the Underwriter have examined the information set forth in the Filings for accuracy or completeness, nor do they assume responsibility for the same.

Source: The Assessor of the County.

TABLE 14**Comparative Net Limited Assessed Property Values**

<u>Fiscal Year</u>	<u>Yuma County Free Library District</u>	<u>State of Arizona</u>
2024/25	\$ 1,590,477,585	\$ 88,425,625,840
2023/24	1,534,810,237	83,026,514,349
2022/23	1,443,410,621	78,415,651,028
2021/22	1,365,656,741	74,200,233,397
2020/21	1,286,552,350	88,425,625,840

Source: *State and County Abstract of the Assessment Roll*, Arizona Department of Revenue, *Property Tax Rates and Assessed Values*, Arizona Tax Research Association and Office of Budget and Finance of the County.

TABLE 15**Estimated Net Full Cash Value History
Yuma County Free Library District**

<u>Fiscal Year</u>	<u>Estimated Net Full Cash Value (a)</u>
2024/25	\$19,654,094,962
2023/24	16,439,870,153
2022/23	13,952,278,100
2021/22	12,951,127,408
2020/21	11,960,721,625

(a) *Estimated Net Full Cash Value is the total market value of the property within the District less the estimated Full Cash Value of property exempt from taxation within the District.*

Source: *State and County Abstract of the Assessment Roll*, Arizona Department of Revenue.

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DIRECT AND OVERLAPPING BONDED INDEBTEDNESS

TABLE 16

Current Year Statistics (For Fiscal Year 2024/25)
Yuma County Free Library District

Total General Obligation Bonds Outstanding and to be Outstanding	\$ 20,400,000* (a)
Net Limited Assessed Property Value	1,590,477,585
Net Full Cash Assessed Value	2,287,913,774
Estimated Net Full Cash Value	19,654,094,962

The District's preliminary fiscal year 2025/26 Net Full Cash Assessed Value is estimated at \$2,449,857,012, an increase of approximately 7.08% from the fiscal year 2024/25 Net Full Cash Assessed Value. The District's preliminary fiscal year 2025/26 Net Limited Assessed Property Value is estimated at \$1,677,535,345, an increase of approximately 5.47% from the fiscal year 2024/25 Net Limited Assessed Property Value. The District's preliminary fiscal year 2025/26 Estimated Net Full Cash Value is estimated at \$20,970,501,524, an increase of approximately 6.70% from the fiscal year 2024/25 Estimated Net Full Cash Value. The values are subject to adjustments until approved by the Board of Supervisors of the County before or on August 18, 2025.

* Subject to change.

(a) Includes the Bonds, net of the Bonds Being Refunded. See footnote (b) to TABLE 15 for a description of the treatment of certain proceeds of the Bonds for State debt limit purposes.

Source: State and County Abstract of the Assessment Roll, Arizona Department of Revenue and Assessor and Office of Budget and Finance of the County.

TABLE 17

Direct General Obligation Bonded Debt Outstanding and to be Outstanding
Yuma County Free Library District

Issue Series	Original Amount	Purpose	Final Maturity Date (July 1)	Balance Outstanding	Bonds Being Refunded*	Balance Outstanding and to be Outstanding* (a)
2015	\$ 26,300,000	Refunding	2031	\$12,315,000	\$ (12,315,000)	\$ -
2016	11,150,000	Refunding	2034	10,030,000	(10,030,000)	-
Total General Obligation Bonded Debt Outstanding						\$ -
Plus: The Bonds						20,400,000
Total General Obligation Bonded Debt Outstanding and to be Outstanding						<u>\$ 20,400,000</u>

* Subject to change.

(a) See footnote (b) to TABLE 15 for a description of the treatment of certain proceeds of the Bonds for State debt limit purposes.

**General Obligation Bonded Debt Limitation
Yuma County Free Library District**

Under the provisions of the Arizona Constitution and Arizona Revised Statutes, the total amount of general obligation bonded indebtedness of a county free library district may not exceed 6% of the Net Limited Assessed Property Value of property within the boundaries of the District.

TABLE 18

2024/25 Arizona Constitutional Debt Limitation	
(6% of Net Limited Assessed Property Value)	\$ 95,428,655
Less: Bonds Outstanding and to be Outstanding (a)	(20,400,000) *
Less: [Net] Original Issue Premium of the Bonds (b)	()
Unused 6% Constitutional Borrowing Capacity	<u>\$ 71,038,655 *</u>

* *Subject to change.*

(a) *Includes the Bonds, net of Bonds Being Refunded.*

(b) *This amount represents premium on the Bonds that reduces in equal amount the borrowing capacity of the District under State statutes and the Arizona Constitution. Such capacity will be recaptured as premium is amortized.*

[Remainder of page left intentionally blank.]

TABLE 19

**Direct and Overlapping General Obligation Bonded Debt
Yuma County Free Library District**

Overlapping Jurisdiction	General Obligation Bonded Debt (b)	Proportion Applicable to the District (a)	
		Approximate Percent	Net Debt Amount
State of Arizona	None	1.80 %	None
Yuma County	None	100.00	None
Yuma/La Paz Counties Community College District	\$ 28,880,000	100.00	\$ 28,880,000
Yuma County Library District (c)	20,400,000*	100.00	20,400,000*
<u>Elementary School Districts:</u>			
Yuma Elementary School District No. 1	24,035,000	100.00	24,035,000
Somerton Elementary School District No. 11	None	100.00	None
Crane Elementary School District No. 13	25,705,000	100.00	25,705,000
Hyder Elementary School District No. 16	None	100.00	None
Mohawk Valley Elementary School District No. 17	1,250,000	100.00	1,250,000
Wellton Elementary School District No. 24	None	100.00	None
Gadsden Elementary School District No. 32	5,260,000	100.00	5,260,000
<u>Union High School Districts:</u>			
Yuma Union High School District No. 70	55,533,000	100.00	55,533,000
Antelope Union High School District No. 50	None	100.00	None
<u>Cities and Towns:</u>			
City of Yuma	None	100.00	None
City of Somerton	None	100.00	None
Town of Wellton	None	100.00	None
City of San Luis	None	100.00	None
			<u><u>\$ 161,063,000*</u></u>

* Subject to change.

(a) Proportion applicable to the District is computed on the ratio of Net Limited Assessed Property Value for 2024/25.

(b) Includes total stated principal amount of general obligation bonds outstanding. Does not include outstanding principal amount of certificates of participation, revenue obligations or loan obligations outstanding for the jurisdictions listed above. Does not include outstanding principal amounts of various county and city improvement districts, as the bonds of these districts are presently being paid from special assessments against property within the various improvement districts.

General Obligation bonds may be authorized by voters within overlapping jurisdictions described in this table, including the District, pursuant to future elections.

(c) Includes the Bonds and is net of the Bonds Being Refunded.

Source: The various entities, State and County Abstract of the Assessment Roll, Arizona Department of Revenue and the Assessor, Office of Budget and Finance and Treasurer of the County.

TABLE 20

**Direct and Overlapping General Obligation Bonded Debt Ratios
Yuma County Free Library District**

	Per Capita Bonded Debt Population Estimated @ 217,978	As % of District's 2024/25 Net Limited Assessed Property Value	As % of District's 2024/25 Estimated Net Full Cash Value
Net Direct General Obligation Bonded Debt (a)*	\$ 93.59	1.28%	0.10%
Net Direct and Overlapping General Obligation Debt (a)*	738.90	10.13	0.82

* *Subject to change.*

(a) *Includes the Bonds and is net of the Bonds Being Refunded.*

Source: *State and County Abstract of the Assessment Roll*, Arizona Department of Revenue, *Property Tax Rates and Assessed Values*, Arizona Tax Research Association, Assessor and Office of Budget and Finance of the County and the U.S. Census Bureau, Small Area Income and Poverty Estimates (SAIPE) Program (data released in December 2024).

**Other Obligations
Yuma County Free Library District**

The District has no other capital payment obligations outstanding or unpaid.

DISTRICT EMPLOYEE RETIREMENT SYSTEM

Retirement Plan

The District is a component unit of the County and as such District employees participate in retirement plans offered by the State to employees of the County.

The District's employees are covered by the Arizona State Retirement System (the "System"), a cost-sharing, multiple-employer defined benefit plan. The annual contribution rates are prescribed to be the rate actuarially determined by the System's actuary, with minimum employer and employee rate requirements of not less than 2.00%. For fiscal year 2025/26, the District's and its employees' contribution has been calculated by the actuary to be 12.00% (11.86% Retirement Pension and Health Insurance Benefit, 0.14% Long Term Disability Income Plan) of payroll amounts. For fiscal year 2024/25, the District's and its employees' contribution is 12.27% (12.12% Retirement Pension and Health Insurance Benefit, 0.15% Long Term Disability Income Plan) of payroll amounts. For fiscal year 2023/24, the District's and its employees' contribution was 12.29% (12.14% Retirement Pension and Health Insurance Benefit, 0.15% Long Term Disability Income Plan) of payroll amounts. See Note 19 in APPENDIX C – "YUMA COUNTY – AUDITED ANNUAL FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED JUNE 30, 2024" for further discussion of the District and its employees' obligations to the System as of June 30, 2024.

The Governmental Accounting Standards Board ("GASB") adopted GASB Statement Number 68, *Accounting and Financial Reporting for Pensions* ("GASB 68"), which, beginning with fiscal years starting after June 15, 2014, requires cost-sharing employers to report their "proportionate share" of the plan's net pension liability in their government-wide financial statements. GASB 68 also requires that the cost-sharing employer's pension expense component include its proportionate share of the System's pension expense, the net effect of annual changes in the employer's proportionate share and the annual differences between the employer's actual contributions and its proportionate share. Both the District and each covered employee contribute to the System. At June 30, 2024, the District reported a liability of \$59,450,629 for its proportionate share of the net pension liability under the System. The pension liability was measured as of June 30, 2023. See Note 19 in APPENDIX C – "YUMA COUNTY – AUDITED ANNUAL FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED JUNE 30, 2024" for further discussion.

Other Post-Employment Benefits

During the year ended June 30, 2018, the District implemented the provisions of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions* ("GASB 75"). The District is required to report the actuarially accrued cost of post-employment benefits, other than pension benefits ("OPEB"), such as health and life insurance for current and future retirees. GASB 75 addresses reporting by governments that provide OPEB by measuring and recognizing net assets or liabilities, deferred outflows of resources, deferred inflows of resources, and expenses/expenditures related to OPEB provided through defined benefit OPEB plan. Please refer to APPENDIX C of the Official Statement which includes the District's audited financial statements and specifically "NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES."

The District currently does not offer any OPEB. The District's employees, their spouses and survivors may be eligible for certain retiree health care benefits under health care programs provided by the State. Employees on long-term disability and their spouses also may qualify for retiree health care benefits through the State. Such individuals may obtain the health care benefits offered by the State by paying 100% of the applicable health care insurance premium, net of any subsidy provided by the State. The benefits are available to all retired participants in the State's health care program. The District does not currently make payments for OPEB costs for such retirees.

REVENUES AND EXPENDITURES

The following information of the District was derived from the annual expenditure budget of the District for fiscal year 2024/25 and the audited financial statements of the District for fiscal years 2019/20 through and including 2023/24. Budgeted figures for fiscal year 2024/25 are on a cash basis and are presented in the format required by State law. Budgeted figures for fiscal year 2024/25 are “forward looking” statements that may not be realized during the course of the fiscal year as presented herein and thus must be viewed with an abundance of caution. Audited figures for fiscal years 2019/20 through and including 2023/24 are on a modified accrual basis. The presentation which follows has not been independently subject to any audit procedures.

The following information should be read in conjunction with the audited financial statements of the County, of which the District is a component unit. **See APPENDIX C for the County’s most recent audited general purpose financial statements, which are for fiscal year ended June 30, 2024.** Such audited financial statements are the most recent available for the County and the District, are not current and therefore must be considered with an abundance of caution. **Neither the County nor the District has requested the consent of Fester & Chapman, PLLC to include its report and Fester & Chapman, PLLC has performed no procedures subsequent to rendering its report on the financial statements.**

TABLE 21

**General Fund
Yuma County Free Library District**

	Budgeted 2024/25			Audited 2021/22	2020/21	2019/20
		2023/24	2022/23			
FUND BALANCE AT BEGINNING OF YEAR		\$ 7,305,801	\$ 7,068,557	\$ 5,957,561	\$ 4,610,730	\$ 4,238,721
REVENUES						
Taxes		\$ 13,402,819	\$ 12,788,541	\$ 12,566,286	\$ 11,882,323	\$ 10,967,096
Intergovernmental		171,073	169,688	168,618	168,239	349,193
Charges for services		12,798	13,796	12,520	5,490	10,544
Fines and forfeits		6,984	5,147	5,381	5,709	36,448
Investment income		431,502	145,082	(138,080)	38,800	104,802
Rents		7	7	7	7	6
Miscellaneous		61,941	78,215	67,293	33,999	103,699
TOTAL REVENUES		\$ 14,087,124	\$ 13,200,476	\$ 12,682,025	\$ 12,134,567	\$ 11,571,788
ADJUSTMENTS						
Transfer in (out)		\$ (3,825,845)	\$ (3,989,631)	\$ (3,041,395)	\$ (3,017,006)	\$ (3,020,006)
Proceeds from sale of capital assets		-	-	4,710	-	710
TOTAL FUNDS AVAILABLE FOR						
EXPENDITURES		\$ 17,567,080	\$ 16,279,402	\$ 15,602,901	\$ 13,728,291	\$ 12,791,213
EXPENDITURES						
Current						
Culture and Recreation		\$ 9,398,053	\$ 8,704,566	\$ 8,063,053	\$ 7,707,352	\$ 8,149,892
Capital outlay		18,990	155,516	436,623	63,378	30,591
Debt service:	\$ 3,009,769					
Principal retirement		100,249	96,431	27,582	-	-
Interest and fiscal charges		14,195	17,088	7,086	-	-
TOTAL EXPENDITURES	\$ 3,009,769	\$ 9,531,487	\$ 8,973,601	\$ 8,534,344	\$ 7,770,730	\$ 8,180,483
FUND BALANCE AT END OF YEAR		\$ 8,035,593	\$ 7,305,801	\$ 7,068,557	\$ 5,957,561	\$ 4,610,730

APPENDIX C

YUMA COUNTY

AUDITED ANNUAL FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED JUNE 30, 2024

The following audited financial statements are for the fiscal year ended June 30, 2024. These are the most recent audited financial statements available to the District. THESE FINANCIAL STATEMENTS ARE NOT CURRENT AND MAY NOT REPRESENT THE CURRENT FINANCIAL CONDITION OF THE DISTRICT OR THE COUNTY. See "REVENUES AND EXPENDITURES" in APPENDIX B.

Such audited financial statements are the most recent available for the County and the District, are not current and therefore must be considered with an abundance of caution. **The County nor the District has requested the consent of Fester & Chapman, PLLC to include its report and Fester & Chapman, PLLC has performed no procedures subsequent to rendering its report on the financial statements.**

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Independent Auditors' Report

The Arizona Auditor General

The Board of Supervisors of
Yuma County, Arizona

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, discretely presented component unit, each major fund, and aggregate remaining fund information of Yuma County, Arizona (the County) as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, discretely presented component unit, each major fund, and the aggregate remaining fund information of Yuma County as of June 30, 2024, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with the U.S. generally accepted accounting principles.

We did not audit the discretely presented component unit as of June 30, 2024. Those statements were audited by other auditors, whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the component unit, is based solely on the other auditors' report.

Basis for Opinions

We conducted our audit in accordance with U.S. generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the U.S. Comptroller General. Our responsibilities under those standards are further described in the auditors' responsibilities for the audit of the financial statement section of our report. We are required to be independent of the County and to meet our ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our audit opinions.

Other Matters

Compliance Over the Use of Highway User Revenue Fund and Other Dedicated State Transportation Revenue Monies

In connection with our audit, nothing came to our attention that caused us to believe that the County failed to comply with the authorized transportation purposes, insofar as they relate to accounting matters for the Highway User Revenue Fund monies the County received pursuant to Arizona Revised Statutes Title 28, Chapter 18, Article 2, and any other dedicated State transportation revenues the County received. However, our audit was not directed primarily toward obtaining knowledge of such noncompliance. Accordingly, had we performed additional procedures, other matters may have come to our attention regarding the County's noncompliance with the authorized transportation purposes referred to above, insofar as they relate to accounting matters.

The communication related to compliance over the use of Highway User Revenue Fund and other dedicated State transportation revenue monies in the preceding paragraph is intended solely for the information and use of the members of the Arizona State Legislature, the Auditor General of the State of Arizona, the County's Board of Supervisors and management, and other responsible parties within the County and is not intended to be and should not be used by anyone other than these specified parties.

Management's Responsibilities for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with U.S. generally accepted accounting principles, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for 12 months beyond the financial statement date including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a report that includes our opinions. Reasonable assurance is a high level of assurance but it is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with U.S. generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with U.S. generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the audit's planned scope and timing, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

U.S. generally accepted accounting principles require that the Management's Discussion and Analysis on pages 20 through 30, Budgetary Comparison Schedules on pages 94 through 101, Schedule of the County's Proportionate Share of the Net Pension Liability – Cost-Sharing Pension Plans on page 108, Schedule of Changes in the County's Net Pension Liability and Related Ratios – Agent Pension Plans on pages 109 through 110, Schedule of County Pension Contributions on pages 111 through 112, and the Infrastructure Assets information on pages 118 through 119 be presented to supplement the basic financial statements. Such information is management's responsibility and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying combining and individual nonmajor fund financial statements and schedules are presented for purposes of additional analysis and are not required parts of the basic financial statements. Such information is management's responsibility and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with U.S. generally accepted auditing standards. In our opinion, based on our audit, the procedures performed as described above, the accompanying combining and individual nonmajor fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance on the other information.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 28, 2025, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Fester & Chapman, PLLC

March 28, 2025

Management's Discussion and Analysis

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**FINANCIAL
SERVICES
DEPARTMENT**

Humberto Del Castillo Ochoa
Chief Financial Officer



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Leonardo Tanory
Deputy-Chief Financial Officer

Management's Discussion and Analysis

As management of Yuma County, we offer readers of Yuma County's financial statements this narrative overview and analysis of the financial activities of Yuma County for the fiscal year ended June 30, 2024. We encourage readers to consider the information presented here in conjunction with additional information we have furnished in our letter of transmittal on page 3 and the County's basic financial statements, which begin on page 31 of this report.

FINANCIAL HIGHLIGHTS

- ✓ The assets and deferred outflows of Yuma County exceeded its liabilities and deferred inflows at the close of the most recent fiscal year by \$523,477,053 (*net position*). For the current fiscal year, Yuma County's total net position experienced an increase of \$53,119,415 or 11.3%; which is a sign our local economy continues to be active despite the ongoing inflation and possible recession. The main contributing factor to the increase in net position was the better than expected total revenue collections of 12.8% or \$32,387,552.
- ✓ Total revenues increase was largely driven by increases in following three categories: \$17,206,310 in operating grants and contributions; \$7,796,597 increase in investment earnings and \$2,202,529 in sales taxes collections, including State shared. The difference was a combination of increases and decreases on other reporting categories in the amount of \$5,002,116. The most significant decrease in revenues was charges for services in the amount of \$(4,740,088).
- ✓ Total expenses also experienced an increase as compared to the previous fiscal year. The main factors for the 15.9% or \$31,728,280 increase in governmental activities expenses were: a \$15,402,482 increase public safety; a \$8,349,905 increase in highways and streets; and a \$2,452,263 increase in education, mostly due to increases in regular operations. The remainder increase of \$5,523,629 was a combination of increases and decreases on other reporting activities.
- ✓ At the end of the fiscal year, Yuma County's governmental funds reported combined ending fund balance of \$226,640,327, reflecting a modest increase of \$415,007 or 0.18% in comparison with the prior fiscal year. The increase is mostly due to higher revenues in the General and Library Funds, and controlled spending, which helped offset deficits in other areas.
- ✓ Intergovernmental revenues increased a total of \$16,567,966 representing the largest revenue increase reflecting higher state and federal funding. County's investment income followed with a \$7,601,798 increase driven by higher interest rates due to economic conditions. Taxes revenues increased by 3.0% or \$2,922,697, mainly driven by growth in sales tax collections.
- ✓ Governmental expenditures increased 25.5% or by \$55,868,447, primarily driven by an increase in capital outlay of \$38,332,104 due to expenses related to the new admin building, along with a 21.9% or \$11,004,834 rise in public safety costs, reflecting salary adjustments and recruitment incentives. Infrastructure investments also contributed, with highways and streets increasing by 45.3% or \$5,678,474. Meanwhile, general government expenditures decreased by (5.2%) or \$(3,737,781), and principal retirement decreased by 19.1% or \$1,767,412.
- ✓ The Jail District General Operations Fund reported the largest increase in fund balance, \$1,747,363, primarily due to an increase in tax revenue collections and strategic transfers. The Library District General Operations Fund followed with an increase of \$729,792, reflecting stable revenues and controlled expenditures. In contrast, The Capital Improvements Fund saw the largest decrease of \$(13,743,598), as major infrastructure projects progressed, including new administration building. The Flood Control District Fund also experienced a significant decrease of \$(4,838,189), mainly due to higher expenditures exceeding revenues. Meanwhile, the Other Governmental Funds saw a substantial increase of \$15,753,797, driven by higher intergovernmental revenues and transfers.

FINANCIAL HIGHLIGHTS (concluded)

- ✓ At the end of the fiscal year, total fund balance for the General Fund was \$57,734,357, a 0.28% increase as compared to prior year. The current fund balance accounts for 46.0% of the total General Fund expenditures and transfers out. The unexpected, but welcomed, increase in total revenues, were not enough to cover for the 7.1% or \$6,265,850 increase in expenditures, even though transfers out had a (2%) or \$(660,012) decrease.

OVERVIEW OF THE FINANCIAL STATEMENTS

The discussion and analysis provided here are intended to serve as an introduction to Yuma County's basic financial statements.

Yuma County's basic financial statements consist of three components:

- 1) Government-wide financial statements,
- 2) Fund financial statements, and
- 3) Notes to financial statements.

This report also contains required and other supplementary information in addition to the basic financial statements and they intend to furnish additional detail to support the basic financial statements.

Government-wide financial statements

The *government-wide financial statements* are designed to provide readers with a broad overview of Yuma County's finances, in a manner similar to a private-sector business. This includes the government-wide statement of net position and the statement of activities listed below.

The *statement of net position* presents information on all of Yuma County's assets, liabilities, and deferred inflows/outflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of Yuma County is improving or deteriorating.

The *statement of activities* presents information showing how Yuma County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items which will only result in cash flows in future fiscal periods (examples are uncollected taxes and earned but unused vacation leave).

Yuma County government reports the Yuma Private Industry Council (YPIC) as a discrete component unit in a separate column(s) from the financial data of the primary government. YPIC administers and coordinate State funded workforce investment act programs. They are a discretely presented component unit of the County because the County's Board of Supervisors appoints all of their governing board and is able to impose will on their programs. YPIC's separate and complete financial statements are available at their web page www.ypic.com

The government-wide financial statements distinguish functions of Yuma County principally supported by taxes and intergovernmental revenue (*governmental activities*) from other functions which are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of Yuma County include general government, public safety, highway and streets, sanitation, health, welfare, culture and recreation, education, and interest on long-term debt. The government-wide financial statements can be found on pages 32 to 33 of this report.

Fund financial statements

A *fund* is a grouping of related accounts used to maintain control over resources segregated for specific activities or objectives. Yuma County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of *governmental funds* is narrower than the *government-wide financial statements*, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

OVERVIEW OF THE FINANCIAL STATEMENTS (concluded)

Yuma County reports one hundred and nineteen (119) governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund; Jail District's General Operations Fund; Library District's General Operations Fund; Flood Control District General Operations Fund; Health Services District General Operations Fund, Highway User Revenue Fund (HURF); America Rescue Plan Act Grant Fund; and the Capital Improvements Admin Building Fund, all of which are considered to be major funds. These financial statements can be found on pages 36 to 43 of this report. Data from the other one hundred and nine (109) governmental funds are combined into a single, aggregated presentation.

Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements and schedules* on pages 127 to 220.

Yuma County adopts an annual appropriated budget for all of its governmental funds. Budgetary comparison schedules have been provided to demonstrate compliance with these budgets.

Proprietary funds are used to account for Yuma County's internal service funds, which is a device to accumulate and allocate costs internally among Yuma County's various functions. Yuma County uses internal service funds to account for the Information and Technology (IT) life cycle management, revolving fund for improvement districts, workers compensation insurance, health self-insurance, liability self-insurance fund, and fleet management program. Because these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements. Internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of *combining statements* elsewhere in this report. The basic proprietary fund financial statements can be found on pages 44 to 46.

Fiduciary funds are used to account for resources held for the benefit of parties outside the primary government (Yuma County). Fiduciary funds are *not* reflected in the government-wide financial statements because their resources are *not* available to support Yuma County's own programs. The accounting used for fiduciary funds is similar to that used for proprietary funds. The basic fiduciary fund financial statements can be found on pages 47 and 48.

Notes to financial statements

The notes provide additional information essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to financial statements can be found on pages 49 to 92.

Other information

In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* concerning Yuma County's progress in funding its obligations to provide pension benefits to its employees, as well as schedules illustrating the County's compliance with legally adopted budgets and an explanation of the County's application of the modified approach to the reporting of infrastructure assets. Required supplementary information can be found on pages 93 to 120.

The combining statements referred to earlier in connection with non-major governmental funds and internal service funds as well as budgetary comparison schedules for other major funds are presented immediately following the required supplementary information. Combining and individual fund statements and schedules can be found on pages 127 to 220 of this report.

GOVERNMENT-WIDE OVERALL FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of Yuma County, assets and deferred outflows exceeded liabilities and deferred inflows by \$523,477,053 at the close of this fiscal year.

By far the largest portion of Yuma County's total net position is invested in capital assets, \$412,424,215 (land, buildings, improvements other than buildings, machinery and equipment, infrastructure, construction in progress, and intangible assets), net of the related debt issued to acquire those assets that is still outstanding, and accumulated depreciation/amortization. The County uses these capital assets to provide services on behalf of Yuma County's citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

GOVERNMENT-WIDE OVERALL FINANCIAL ANALYSIS (continued)

In general, total assets increased \$53,008,216 or 7.2% as compared to the previous fiscal year. The largest increase in assets was in capital assets in the amount of \$43,462,682. This was followed by cash, cash equivalents and investments in the amount of \$19,089,361, the additional cash from property and sales tax collections, along with a manageable increase in expenses; helped the County maintain and grow the cash and investments.

On the other hand, investment held by trustee had the largest decrease in the amount of \$(10,483,828) or (16.6) % which resulted from early retirement of debt and maturity of investments.

After the prior year's issuance of long-term debt to mitigate the growing unfunded liability in the County's Public Safety Personnel Retirement System and Corrections Officer Retirement Plan, the required contributions rates were adjusted to reflect the additional funds, this reduction in assets is part of the reduction on the required contribution rates.

Total liabilities decreased \$(6,568,736) or (2.3) % as compared to the previous fiscal year, this was due to a reduction in long-term liabilities, specifically \$12,023,255 reduction in net pension liabilities. The difference is a combination of reductions in increases in other liabilities.

An additional portion of Yuma County's net position, *Restricted*, which amounts to \$148,615,273 or 28.37% of total net position, represents resources subject to external restrictions on how they may be used. Yuma County reported a negative balance in the *Unrestricted* category of net position \$(37,562,435). Below is a brief summary of Yuma County's statements of net position current and previous fiscal years:

YUMA COUNTY Condensed Statements of Net Position As of June 30, 2024 and 2023

	Governmental Activities	
	2024	2023
Cash, cash equivalents and investments	\$ 224,776,495	\$ 205,687,134
Investments held by trustee – restricted	52,674,100	63,157,928
All other current and other assets	32,654,138	31,714,137
Capital assets	476,193,688	432,731,006
Total assets	<u>\$ 786,298,421</u>	<u>\$ 733,290,205</u>
Total Deferred Outflow of resources	<u>\$ 24,289,585</u>	<u>\$ 25,399,313</u>
Long-term liabilities outstanding	\$ 214,614,462	\$ 231,958,921
Other liabilities	61,418,563	50,642,840
Total liabilities	<u>\$ 276,033,025</u>	<u>\$ 282,601,761</u>
Total Deferred Inflow of resources	<u>\$ 11,077,928</u>	<u>\$ 5,730,119</u>
Net investment in capital assets	\$ 412,424,215	\$ 370,995,432
Restricted	148,615,273	95,594,310
Unrestricted	(37,562,435)	3,767,896
Total net position	<u>\$ 523,477,053</u>	<u>\$ 470,357,638</u>

For the sixth consecutive year, Yuma County experienced a growth in net position. Large testament that the County strives to operate within its means without large taxation increases. The larger than expected program revenues, combined with a manageable increase in expenses, contributed to the \$53,119,415 or 11.3% increase in net position for current fiscal year. Key elements to the increase in net position are as follows:

- Despite of the perceived challenging economic conditions, the County's total revenues report an increase in the amount of \$32,387,552 or 12.8%. Operating Grants and Contributions increased in the amount of \$17,206,310, investment earnings reported the second largest increase of \$7,976,597.
- County's primary source of income, sales tax, recorded increases in both Local and State shared sales tax, for a combined \$2,202,529 increase (\$1,137,847 or 2.5% and \$1,064,683 or 3.2%, respectively) which represents that Local and State economies continue to be active regardless of inflation. Perhaps indication that residents are shifting expending patterns from vacations to local consumption; however, most likely it was due to inflation.

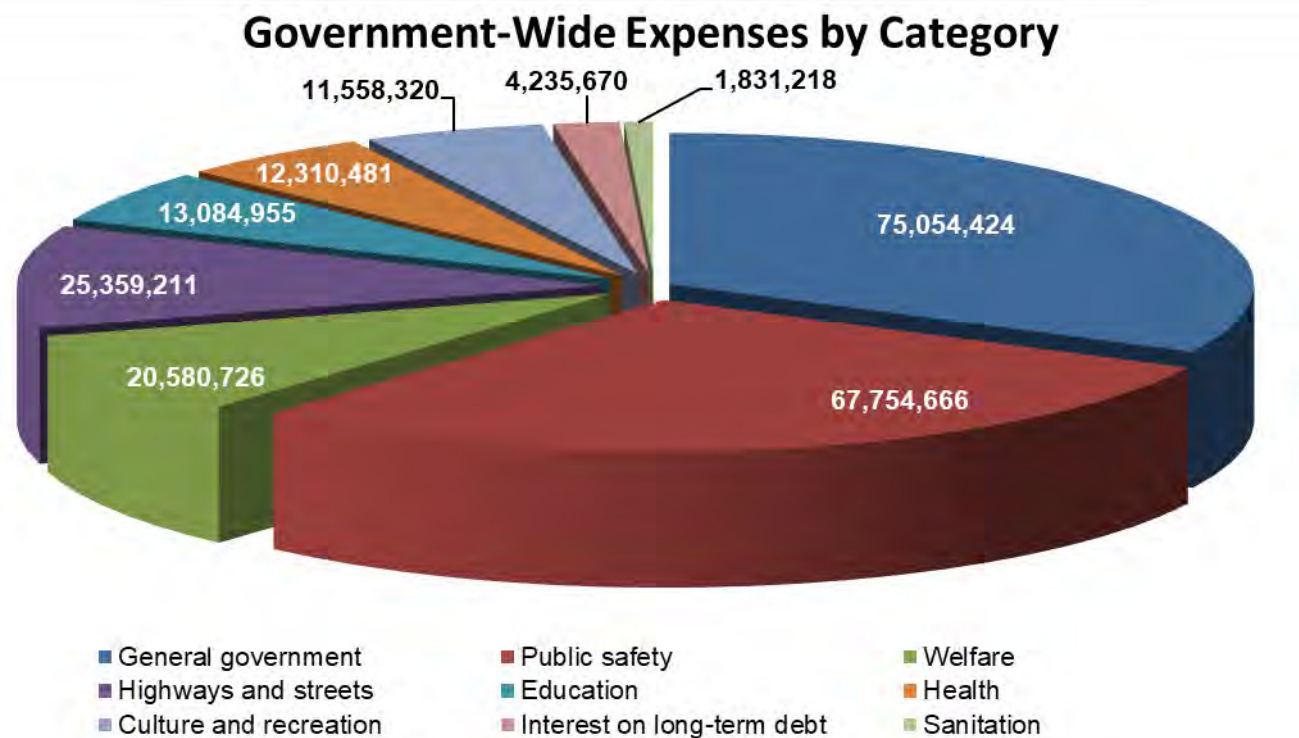
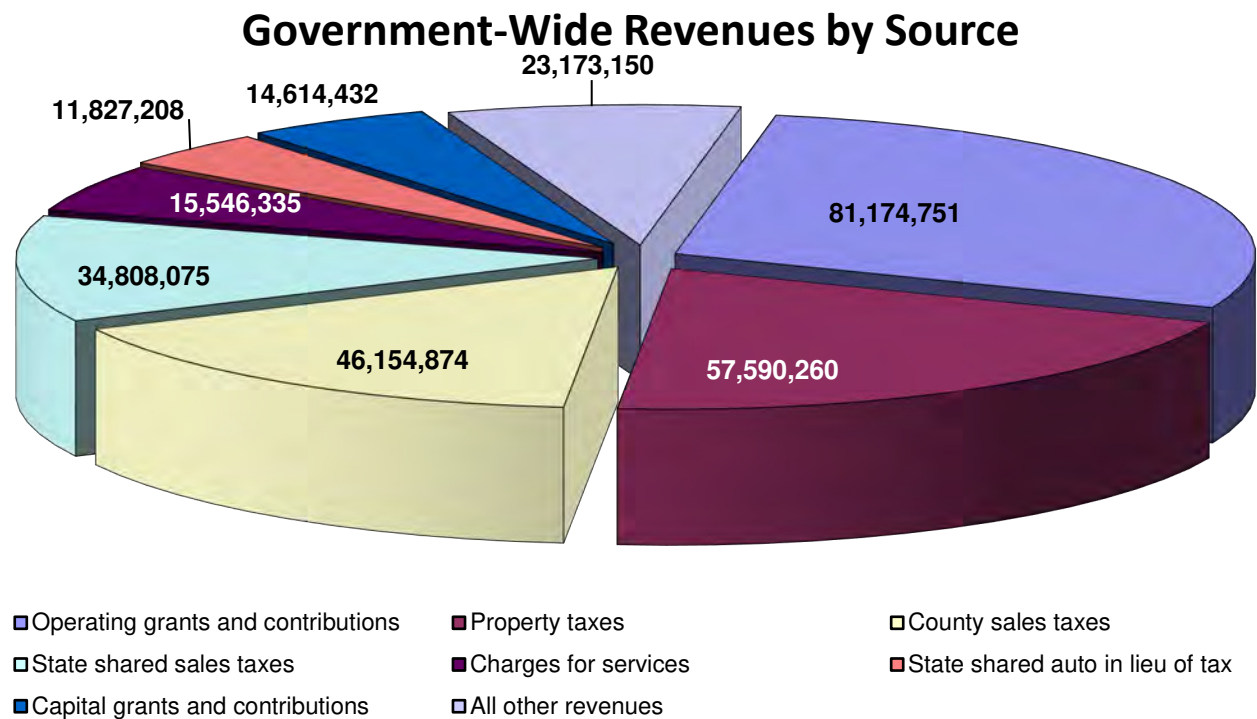
GOVERNMENT-WIDE OVERALL FINANCIAL ANALYSIS (continued)

- Except for General Government, all of the governmental activities recorded an increase in expenses for the current fiscal year; Public safety \$15,402,482; Highways and streets \$8,349,905; Education \$2,452,263; Interest on long-term debt \$1,443,913; Health \$1,788,687; Culture and Recreation \$1,248,757; Welfare \$608,193; and Sanitation \$378,922. The increases are due to normal operational spending to deliver services as expected. These increases are considered normal.

Below is a brief summary of Yuma County's change in net position for current and previous fiscal year:

YUMA COUNTY		
Condensed Statements of Activities		
As of June 30, 2024 and 2023		
	Governmental Activities	
	2024	2023
Revenues:		
Program revenues:		
Charges for services	\$ 15,546,335	\$ 20,286,423
Operating grants and contributions	81,174,751	63,968,441
Capital grants and contributions	14,614,432	10,020,435
General revenues:		
Property taxes	57,590,260	55,389,980
County sales tax	46,154,874	45,017,027
Franchise tax	310,559	350,787
State shared auto in lieu of tax	11,827,208	11,339,648
State shared sales taxes	34,808,075	33,743,393
Grants and contributions not restricted to specific programs	5,773,012	4,237,617
Gain/(loss) on disposal of capital assets	-	-
Investment earnings	12,353,021	4,376,424
Miscellaneous	4,736,558	3,771,358
Total revenues	284,889,085	252,501,533
Expenses:		
General government	75,054,424	74,999,267
Public safety	67,754,666	52,352,183
Highways and streets	25,359,211	17,009,306
Sanitation	1,831,218	1,452,296
Health	12,310,481	10,521,794
Welfare	20,580,726	19,972,533
Culture and recreation	11,558,320	10,309,563
Education	13,084,955	10,632,692
Interest on long-term debt	4,235,670	2,791,757
Total expenses	231,769,670	200,041,391
Increase in net position	53,119,415	52,460,142
Net position - beginning July 1	470,357,638	417,897,497
Net position - ending June 30	\$ 523,477,053	\$ 470,357,638

GOVERNMENT-WIDE OVERALL FINANCIAL ANALYSIS (concluded)



GOVERNMENTAL FUNDS FINANCIAL ANALYSIS (continued)

Yuma County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The focus of Yuma County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing Yuma County's financing requirements. In particular, *fund balance* may serve as a useful measure of a government's net resources restricted, committed, assigned, and available for spending at the end of the fiscal year.

All governmental funds: At the end of the current fiscal year, the County's governmental funds reported combined ending fund balance of \$226,640,327 an increase of \$415,007 or 0.18% in comparison with the prior year. Fiscal year ended 2024 fund balances are categorized as follows: Nonspendable- \$1,031,551, Restricted- \$141,996,687, meaning that amounts are subject to external enforceable legal restrictions; Committed- \$59,973,450, to self-imposed constraints by the Board of Supervisors; Assigned- \$949,590, or "ear-marked" by management for specific purposes; and Unassigned- \$22,689,049, which means funds available for spending at the government's discretion.

Key factors contributing to the change in fund balance were a \$(13,743,598) decrease in the Capital Improvements Admin Building fund, primarily due to capital expenditures for county buildings. Additionally, better-than-expected revenue collection of \$28,989,721 (11.8%) was driven by higher intergovernmental revenues and investment income. Meanwhile, expenditures increased by 25.5% (\$55,868,447) compared to the prior fiscal year, mainly due to higher public safety costs, infrastructure investments, and capital outlay for new buildings and renovations.

Below is a year-to-year comparison of Yuma County's governmental funds revenues by source and expenditures by function from all sources:

Yuma County Governmental Funds Revenues by Source Years Ended June 30, 2024 and 2023

	2024		2023		Variance	
	Amount	Percent	Amount	Percent	Amount	Percent
Taxes	\$ 101,915,350	37.2%	\$ 98,992,653	40.4%	\$ 2,922,697	3.0%
Special assessments	307,998	0.1%	211,433	0.1%	96,565	45.7%
Licenses and permits	2,060,685	0.8%	1,758,397	0.7%	302,288	17.2%
Intergovernmental	140,679,731	51.3%	124,111,765	50.6%	16,567,966	13.3%
Charges for services	8,566,303	3.1%	8,623,744	3.5%	(57,441)	(0.7%)
Fines and forfeits	4,234,128	1.5%	3,775,147	1.5%	458,981	12.2%
Investment income	11,746,060	4.3%	4,144,262	1.7%	7,601,798	183.4%
Rents	685,221	0.2%	654,065	0.3%	31,156	4.8%
Miscellaneous	4,073,654	1.5%	3,007,942	1.2%	1,065,712	35.4%
Total Revenues	\$ 274,269,130	100.0%	\$ 245,279,408	100.0%	\$ 28,989,721	11.8%

Yuma County Governmental Funds Expenditures by Function Years Ended June 30, 2024 and 2023

	2024		2023		Variance	
	Amount	Percent	Amount	Percent	Amount	Percent
General government	\$ 67,951,463	24.8%	\$ 71,689,244	32.8%	\$ (3,737,781)	(5.2%)
Public safety	61,295,833	22.3%	50,290,999	23.0%	11,004,834	21.9%
Highways and streets	18,207,322	6.6%	12,528,848	5.7%	5,678,474	45.3%
Sanitation	1,637,116	0.6%	1,401,470	0.6%	235,645	16.8%
Health	11,425,937	4.2%	10,425,369	4.8%	1,000,568	9.6%
Welfare	20,169,736	7.3%	19,700,274	9.0%	469,462	2.4%
Culture and recreation	9,607,840	3.5%	8,833,555	4.0%	774,285	8.8%
Education	13,035,748	4.7%	10,601,394	4.8%	2,434,354	23.0%
Capital outlay	59,789,679	21.8%	21,457,574	9.8%	38,332,104	178.6%
Debt service:						
Principal retirement	7,483,542	2.7%	9,250,954	4.2%	(1,767,412)	(19.1%)
Interest and fiscal charges	4,235,670	1.5%	2,791,757	1.3%	1,443,913	51.7%
Total Expenditures	\$ 274,839,886	100.0%	\$ 218,971,438	100.0%	\$ 55,868,447	25.5%

GOVERNMENTAL FUNDS FINANCIAL ANALYSIS (concluded)

The *General Fund* is the chief operating fund of Yuma County. At the end of the current fiscal year, the total fund balance was \$57,734,357, which represents 46.0% of total expenditures and transfers out, remaining well above the County's 20% policy requirement. The net change in fund balance was an increase of \$163,702 or 0.3% compared to the prior fiscal year. This slight increase resulted from better-than-expected revenue collections and controlled spending, while the Board of Supervisors continued their commitment to capital improvements, including a \$11,000,000 transfer to the Capital Improvements Admin Building fund for the acquisition, construction, and remodeling of county buildings.

The better than expected revenues and prudent expending during these uncertain times, allowed to mitigate the total reduction in the fund balance as it was originally planned to be \$12,689,787. County sales taxes, one of the three major revenue sources for the General Fund, increased its collections by \$518,190 or 2.6%. Although inflation was a factor in the increase, this is also an indication local economy continues to grow despite the noticeable increase in costs. Property taxes collections decreased in the amount of \$(128,572) or (0.34%).

The *Jail District General Operations fund* (Jail District) concluded the fiscal year with a significant increase in fund balance in the amount of \$1,747,363 or 10.8%. Total fund balance for the Jail District was \$17,925,659 which represent 58.7% of total expenditures and transfers out, exceeding the adopted fund balance policy of 15%.

The underlying reason why the Jail District fund balance experienced a lower increase than the previous fiscal year, was an increase of transfers out (Capital Improvements Funds) in the amount of \$3,459,028.

The *Library District General Operations fund* (Library District) experienced an increase in fund balance in the amount of \$729,792 or 10.0%. Total fund balance for the Library District was \$8,035,593 which represents 60.2% of total expenditures and transfers out, exceeding the adopted fund balance policy of 30%. The nominal increase resulted from its property tax collections which grew 4.8%. The Library District continues to be conservative with expenditures in preparation for major infrastructure repairs needed in all branches.

The *Flood Control District General Operations fund* (Flood Control District) experienced a (23.4%) or \$(4,838,189) decrease in fund balance. Total fund balance for the Flood Control District at year end was \$15,816,005 which represents a 177.3% of total expenditures and transfers out, well exceeding the adopted fund balance policy of 15%. The significant reduction in fund balance is primarily due to one major capital project, where expenses were close to \$8 million, as well as public safety expenses nearing \$1 million. Supply-chain disruptions and labor shortages delayed certain projects, which resulted in actual expenditures from previous years' projects incurred in the current year. The Flood Control District has ongoing commitments that will continue to utilize a portion of the remaining fund balance in the next fiscal year.

The *Health Services District General Operations fund* (Health District) experienced an increase in fund balance in the amount of \$1,677,613 or 17.2%. Total fund balance for the Health District was \$11,400,867 which represents 198.2% of total expenditures and transfers out, exceeding the adopted fund balance policy of 20%. The increase attributed mainly to a rise in revenues from taxes and investment income of \$416,888 and a decrease in transfers out of \$(1,975,000).

The *Highway User Revenue Fund- HURF fund* (HURF) The HURF's fund balance decreased \$(1,075,473) or (16.09%) in the current fiscal year. Total fund balance for the HURF fund amounts to \$5,606,875 which represents 29.2% of total expenditures and transfers out, exceeding the adopted fund balance policy of 15%. The decrease resulted from increased expenditures on Highways and Streets of \$5,534,032 for infrastructure projects, road maintenance and repairs, capital outlay expenditures experienced a decrease of \$(1,799,387), in addition to this, State revenue funding from the formula allocation has not yet returned to its pre-pandemic normal collection levels.

The *Capital Improvements Admin Building Fund* experienced the largest increase in fund balance in the prior fiscal year, totaling \$76,207,465, due to \$60,030,000 in tax-exempt revenue bond proceeds and a \$17,800,000 transfer from the General Fund and Health District, offset by \$1,622,535 in expenditures. The resulting net increase of \$808,964 brought the beginning fund balance to \$77,016,429. In the current fiscal year, the fund decreased by \$(13,743,598), reflecting scheduled capital outlay expenditures for five (5) county facility projects initiated in FY 2023/2024. The five-year capital improvement program addresses long-standing infrastructure needs and supports projected space demands over the next decade. The County is leveraging its strong financial position to reserve funds for these improvements. The ending fund balance was \$63,272,831.

BUDGETARY HIGHLIGHTS

The General Fund's final budgeted expenditures increased a minimum of \$94,697 overall from its adopted budget. Board of Supervisors approved increase from appropriated reserves to General services \$351,600; to Information Technology Services in the amount of \$126,000; and to account for an increase in utilities managed by the Financial Services department \$72,000. Throughout the year there were a number of budget adjustments done to multiple General Fund departments, mostly to transfer budget authority for personnel increases; these adjustments account for the difference \$(454,900). County follows a conservative approach to use available budget authority among the department, before going to the board for contingency.

At the close of the current fiscal year, Yuma County's General Fund received a total of \$7,359,911 or 6.3% more revenues than budgeted. The revenue category that contributed the most to this increase was Intergovernmental by \$3,493,299, driven mainly by State reimbursements of \$2,733,431 and Federal payments in lieu of taxes of \$548,147. Refer to Exhibit H-1 on pages 122 and 123 for additional detail on specific General Fund revenue collections.

Yuma County's General Fund had \$5,159,077 or 5.20% less expenditures than budgeted. This is a reflection of management's strategies to continue spending conservatively and only release the needed budgetary authority, especially in the General Fund departments. Refer to Exhibit H-2 on page 124 for additional detail on specific General Fund expenditures by category.

CAPITAL ASSETS

Yuma County's capital assets for its governmental activities at June 30, 2024 amounts to \$476,193,688 (net of accumulated depreciation/amortization). This investment in capital assets includes land, buildings, improvements other than buildings, machinery and equipment, infrastructure, construction in progress, and Intangibles. As stated above under "Capital Project Funds", the County is currently engaged in a number of capital assets projects related to construction and renovations of various County owned buildings. Net capital assets increased \$43,462,682 for the current fiscal year. The County's asset increased by \$3,224,655 (net of amortization). Additional information on Yuma County's capital assets can be found in note 7 on pages 64 and 66 of this report. Also, refer to Exhibits N-1 through 3 on pages 232 through 234.

As provided by GASB Statement No. 34, Yuma County has elected to record its Asphalt Pavement Roads Infrastructure Subsystem, using the "Modified Approach". Assets accounted for under the modified approach include approximately 623.51 center lane miles of paved roads the County is responsible for maintaining (3.48 center miles net increase). In addition to the paved roads, Yuma County also maintains 1,500 miles of gravel roads, in which about 275 miles are maintained regularly, and 1,225 miles are maintained periodically.

The County manages its roads using the Pavement Management System, which measures the condition of the pavement and its ability to serve the traveling public. The Pavement Management System is composed of various factors evaluating distress and quality, which when combined provides a unit of measurement called "Pavement Condition Index" (PCI). PCI uses a one hundred point scale (100 Excellent, 0 Needs immediate work) to characterize the condition of the paved roadway.

Yuma County has committed to an average PCI level of 60 for the overall subsystem. The most recent assessment indicates that an overall average rating of 62.27 was achieved for fiscal year 2024; a 2.8% increase from previous fiscal year. Refer to pages 117 through 120, Exhibit G, for a complete disclosure of the Modified Approach.

LONG-TERM DEBT ADMINISTRATION

At the end of current fiscal year, Yuma County had total bonded debt outstanding of \$111,358,077, of which \$6,272,340 is payable within one year. The County is also responsible for rural loans amounting to \$2,225,939 of which only \$158,719 is due within one year. The rest that is considered to be long-term liabilities refer to Financed purchases which amounts to \$193,836 of which all is due within one year. Total amounts for the last two (2) fiscal years are as follows:

Long-term debt	Governmental Activities	
	2024	2023
Revenue bonds	\$ 82,680,000	\$ 86,295,000
General obligation bonds	24,390,000	26,395,000
Premiums	4,288,077	4,605,417
Subtotal bonded debt	\$111,358,077	\$117,295,417
Rural development loan	2,225,939	1,920,866
Financed purchases	193,836	411,646
Total Long-term debt	\$ 113,777,852	\$ 119,627,929

LONG-TERM DEBT ADMINISTRATION (concluded)

Revenue bonds are backed by pledged revenues from General Fund. During the previous fiscal year the Board of Supervisor authorized the issuance of series 2022 in the amount of \$57,175,000 for the acquisition, construction and remodeling of county buildings. The general obligation bonds are backed by property tax collections of the Yuma County Library District. The unamortized premiums resulted from the 2006 and 2007 Library District General Obligation bonds and the recently issued series 2022. The rural development loan which the government is liable in the event of default by the property owners, are subject to a special assessments. Additional information on the County's long-term debt can be found in notes 9-18 on pages 66-74 of this report.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS

Yuma County (the County) continues to adapt to changing circumstances and uncertain future economic scenarios, in particular the mitigation of the current economic downturn due to inflation and the continuation of State shifted costs for the operations of their agencies and programs. The County is committed to provide and protect the constituents of Yuma County and in order to do so must contemplate conservative financial measures despite the healthy fund balance in current fiscal year.

The County utilizes a Ten-Year Financial Plan, which is updated regularly, to forecast the County's financial future. The largest single revenue source is local and State shared sales taxes. Local and State shared sales taxes constitute approximately 30% of the County's government-wide total revenues and approximately 65% of General Fund revenues. This makes the County's revenues sensitive to both improvements and downturns in the economy. County staff incorporated historical financial trends and local, national and global economic trends into the County's fiscal 2025 budget. State shared sales tax and County sales tax revenues continue a six-year upward trend.

The County expects the collection of its major revenue sources (local sales tax, state shared sales tax, and state shared auto in lieu of tax) to continue to increase, however not as much as in previous fiscal years. Next year, based on observed economic activity in the national, state, and local levels, revenues are expected to increase between 3.0 to 6.0% only.

Property tax levy amounts are capped by statute at a maximum 2.0% increase annually from the prior year's maximum allowable levy amount plus the additional value contributed by new construction as a result of a statewide voter action in November 2006. However, the County has been experiencing a 5.0% average increase in assessed values which contributed to the increase in levy amounts in most years. Budget for fiscal year ending June 30, 2024 reported a 3.3% increase in net assessed values.

For budget year 2025, the Board of Supervisors adopted no increases to the total property tax rate. The General Fund's levy (Primary) was set at \$38,499,100 with the property tax rate remaining at \$2.4206 per \$100 assessed value, still not at the maximum capacity allowed. Given the current observed economic trends, management continues to anticipate a growth rate. Evaluations will have to be made if continuing to elect not to take advantage of the allowed maximum increase in property taxes is sustainable, as current spending levels within the County continue to increase due to inflation and the normal increase in operational costs. The other two main property tax levying entities, Library district and Flood Control district, set their levies at \$14,020,060 with no change in the rate at \$0.8815 and \$3,403,600 with no change in the rate \$0.2487, respectively.

The County continues its efforts to minimize long-term debt. However, the Board of Supervisors and Administration have acknowledged the County's infrastructure can't be neglected any longer. The need to maintain and upgrade

current facilities and infrastructure are eminent. As such in the past five (5) years, they have decided to issue debt and transfer funds to attend the demanding infrastructure needs. Another major concern is the recruitment and retention of qualified personnel, the County has developed periodic and small market adjustments to address this issue, but an independent, holistic or overall county-wide market analysis is now necessary and has been scheduled for fiscal year 2024-2025.

Yuma County continues to take a very conservative but active attitude towards its activities as it responds to the existing unknown economic conditions along with the requirements and policies established by its governing body to provide the services required by Yuma County residents.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of Yuma County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to:

Humberto Del Castillo Ochoa
Chief Financial Officer
198 South Main Street
Yuma, AZ. 85364
(928) 373-1012

Basic Financial Statements

Government-Wide Financial Statements

	Governmental Activities	Component Unit Yuma Private Industry Council
ASSETS		
Cash, cash equivalents and investments	\$ 224,776,495	\$ 1,303,001
Receivables (net of allowances for uncollectibles):		
Property taxes	1,566,872	-
Accounts	1,384,381	-
Special assessments	1,517,533	-
Accrued interest	462,546	-
Leases	545,121	-
Settlements	6,618,586	-
Due from other governments	19,520,929	1,493,697
Inventory	13,006	-
Prepaid items	1,025,164	58,793
Investment held by trustee - restricted	52,674,100	37,251
Capital assets, not being depreciated/amortized	289,871,708	-
Capital assets, being depreciated/amortized, net	186,321,980	2,501,190
Total Assets	\$ 786,298,421	\$ 5,393,932
DEFERRED OUTFLOWS OF RESOURCES		
Deferred outflows related to pensions	\$ 20,135,737	-
Deferred charge on debt refunding	4,153,848	-
Total Deferred Outflows of Resources	\$ 24,289,585	\$ -
LIABILITIES		
Accounts payable	\$ 12,646,226	\$ 1,513,238
Accrued payroll and employee benefits	2,066,060	94,116
Insurance claims payable	1,614,900	-
Due to other governments	720,563	195,123
Deposits held for others	1,201,732	-
Retainage payable	3,266,710	-
Unearned revenue	33,987,372	-
Interest and fiscal charges payable	5,915,000	-
Long-term liabilities:		
Due within one year	14,020,854	308,460
Due in more than one year	200,593,608	2,204,383
Total Liabilities	\$ 276,033,025	\$ 4,315,320
DEFERRED INFLOWS OF RESOURCES		
Deferred inflows related to pensions	\$ 10,550,609	-
Deferred inflows related to leases	527,319	-
Total Deferred Inflows of Resources	\$ 11,077,928	\$ -
NET POSITION		
Net investment in capital assets	\$ 412,424,215	\$ 2,501,190
Restricted for:		
General government	4,424,155	-
Public safety	49,823,331	-
Highways and streets	7,597,365	-
Sanitation	318,801	-
Health	15,040,398	-
Welfare	2,176,467	-
Culture and recreation	9,746,181	-
Education	766,321	226,205
Capital projects	52,089,566	-
Debt service	14,102	-
Settlements	6,618,586	-
Unrestricted (deficit)	(37,562,435)	(1,648,783)
Total Net Position	\$ 523,477,053	\$ 1,078,612

The notes to the financial statements are an integral part of this statement.

Functions / Programs	Expenses	Program Revenues			Net Revenues (Expenses) and Changes in Net Position	Component Unit Yuma Private Industry Council
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Governmental Activities	
Governmental activities:						
General government	\$ 75,054,424	\$ 9,407,572	\$ 21,249,025	\$ 7,555,192	\$ (36,842,635)	
Public safety	67,754,666	2,615,998	21,272,835	-	(43,865,833)	
Highways and streets	25,359,211	121,710	15,015,809	7,059,240	(3,162,452)	
Sanitation	1,831,218	145,071	466,379	-	(1,219,768)	
Health	12,310,481	2,580,169	5,599,433	-	(4,130,879)	
Welfare	20,580,726	656,026	4,670,133	-	(15,254,567)	
Culture and recreation	11,558,320	19,789	243,073	-	(11,295,458)	
Education	13,084,955	-	12,658,064	-	(426,891)	
Interest on long-term debt	4,235,670	-	-	-	(4,235,670)	
Total governmental activities	\$ 231,769,670	\$ 15,546,335	\$ 81,174,751	\$ 14,614,432	(120,434,152)	
Component unit:						
Yuma Private Industry Council	\$ 14,215,472	-	\$ 14,337,197	-		\$ 121,725
General revenues:						
Taxes:						
Property taxes, levied for general purposes					40,008,113	-
Property taxes, levied for the library district					14,091,965	-
Property taxes, levied for the flood control district					3,418,243	-
Property taxes, levied for the fire district					71,939	-
Other County Taxes:						
County sales taxes for general purposes					20,776,923	-
County sales taxes for jail district					20,743,971	-
County sales taxes for health services district					4,633,976	-
County sales taxes for capital projects					4	-
Franchise tax					310,559	-
Unrestricted State Shared Taxes :						
Auto in lieu of tax					11,827,208	-
Sales taxes					34,808,075	-
Grants and contributions not restricted to specific programs					5,773,012	9,708
Investment earnings					12,353,021	12,506
Miscellaneous					4,736,558	-
Total general revenues					173,553,567	22,214
Change in net position					53,119,415	143,939
Net Position, July 1, 2023					470,357,638	934,673
Net Position, June 30, 2024					\$ 523,477,053	\$ 1,078,612

The notes to the financial statements are an integral part of this statement.

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Basic Financial Statements

Fund Financial Statements

YUMA COUNTY
Balance Sheet
Governmental Funds
June 30, 2024

	General	Jail District General Operations	Library District General Operations	Flood Control District General Operations
Assets				
Cash, cash equivalents and investments	\$ 50,243,548	\$ 16,396,476	\$ 8,793,091	\$ 17,093,355
Receivables (net of allowances for uncollectibles):				
Property taxes	1,039,261	-	378,464	96,778
Accounts receivable	204,618	198,220	-	-
Special assessments	-	-	-	-
Accrued interest	107,879	34,222	21,062	36,479
Settlements	-	-	-	-
Leases	545,121	-	-	-
Due from:				
Other funds	4,707,588	150,718	-	85
Other governments	8,699,779	3,390,861	-	-
Inventory	-	-	-	-
Prepaid items	646,926	31,452	118,918	13,025
Investment held by trustee - restricted	-	-	-	-
Total Assets	\$ 66,194,720	\$ 20,201,949	\$ 9,311,535	\$ 17,239,722
Liabilities				
Accounts payable	\$ 1,288,621	\$ 300,752	\$ 273,097	\$ 681,276
Unearned revenue	307,482	-	74,026	27,538
Accrued payroll and employee benefits	1,251,843	403,737	112,897	10,329
Due to:				
Other funds	3,992,315	1,571,801	539,658	152,680
Other governments	-	-	-	-
Deposits held for others	270,800	-	400	268
Retainage payable	-	-	-	489,124
Interest and fiscal charges payable	-	-	-	-
Revenue bonds payable	-	-	-	-
Total Liabilities	7,111,061	2,276,290	1,000,078	1,361,215
Deferred Inflows of Resources				
Unavailable revenue- property taxes	821,983	-	275,864	62,502
Unavailable revenue- special assessments	-	-	-	-
Unavailable revenue- settlements	-	-	-	-
Deferred inflows related to leases	527,319	-	-	-
Total Deferred Inflows of Resources	1,349,302	-	275,864	62,502
Fund Balances				
Nonspendable	646,926	31,452	118,918	13,025
Restricted	9,506,466	17,894,207	7,916,675	15,802,980
Committed	21,913,952	-	-	-
Assigned	-	-	-	-
Unassigned	25,667,013	-	-	-
Total Fund Balances	57,734,357	17,925,659	8,035,593	15,816,005
Total liabilities, deferred inflows of resources, and fund balances	\$ 66,194,720	\$ 20,201,949	\$ 9,311,535	\$ 17,239,722

The notes to the financial statements are an integral part of this statement.

Health Services District General Operations	HURF Fund	American Rescue Plan Act Grant Fund	Capital Improvements Admin Building	Other Governmental Funds	Total Governmental Funds
\$ 9,769,241	\$ 6,063,746	\$ 24,687,355	\$ 21,159,299	\$ 57,345,747	\$ 211,551,858
-	-	-	-	52,369	1,566,872
12,409	17,280	-	-	951,854	1,384,381
-	-	-	-	1,517,533	1,517,533
20,262	9,147	51,790	45,380	110,162	436,383
-	-	-	-	6,618,586	6,618,586
-	-	-	-	-	545,121
934,817	202,396	74,632	45	5,743,924	11,814,205
757,659	1,482,564	-	-	5,190,066	19,520,929
-	-	-	-	13,006	13,006
2,700	64,257	-	18,087	123,180	1,018,545
-	-	-	44,727,769	7,946,331	52,674,100
\$ 11,497,088	\$ 7,839,390	\$ 24,813,777	\$ 65,950,580	\$ 85,612,758	\$ 308,661,520
\$ 36,977	\$ 1,494,565	\$ 153,371	\$ 1,338,200	\$ 5,293,876	\$ 10,860,735
-	-	24,022,563	-	9,555,763	33,987,372
20,697	135,510	-	-	121,411	2,056,424
38,547	602,440	24,084	-	5,228,657	12,150,182
-	-	-	-	720,563	720,563
-	-	-	-	930,264	1,201,732
-	-	613,759	1,339,549	824,278	3,266,710
-	-	-	-	5,915,000	5,915,000
-	-	-	-	2,031,317	2,031,317
96,221	2,232,515	24,813,777	2,677,749	30,621,129	72,190,035
-	-	-	-	7,370	1,167,719
-	-	-	-	1,517,533	1,517,533
-	-	-	-	6,618,586	6,618,586
-	-	-	-	-	527,319
-	-	-	-	8,143,489	9,831,157
2,700	64,257	-	18,087	136,186	1,031,551
11,398,167	5,542,618	-	44,727,769	29,207,805	141,996,687
-	-	-	18,526,975	19,532,523	59,973,450
-	-	-	-	949,590	949,590
-	-	-	-	(2,977,964)	22,689,049
11,400,867	5,606,875	-	63,272,831	46,848,140	226,640,327
\$ 11,497,088	\$ 7,839,390	\$ 24,813,777	\$ 65,950,580	\$ 85,612,758	\$ 308,661,520

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Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position

June 30, 2024

Fund balance - total governmental funds		\$ 226,640,327	
Amounts reported for governmental activities in the Statement of Net Position are different because:			
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.			473,472,303
Some receivables are not available to pay for current-period expenditures and, therefore, are unavailable revenue in the funds.			9,303,838
Deferred outflows and inflows of resources related to pensions and deferred charges on debt refunding are applicable to future reporting periods and, therefore, are not reported in the funds.			
Deferred outflows related to pensions	\$ 20,061,712		
Deferred charge on debt refundings	4,153,848		
Deferred inflows related to pensions	(10,510,680)		
Total			13,704,880
Internal service funds are used by management to charge the costs of certain activities, including insurance, vehicle maintenance, and technology, to individual funds. The assets, deferred outflows of resources, liabilities, and deferred inflows of resources of the internal service funds are included in governmental activities in the Statement of Net Position:			
IT Life Cycle Management	\$ (20,762)		
Revolving Fund	181,465		
Workers Compensation	478,941		
Health Self-Insurance	6,612,336		
Liability Self-Insurance	464,871		
Fleet Management	4,672,810		
Total			12,389,661
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds:			
Revenue bonds payable	\$ (80,648,683)		
Unamortized premiums	(4,288,077)		
General obligation bonds payable	(24,390,000)		
Rural development loans payable	(2,225,939)		
Financed purchases payable	(193,836)		
Leases payable	(647,843)		
Subscription-based information and technology payable	(1,492,105)		
Compensated absences payable	(8,310,293)		
Claims and judgments payable	(1,010,000)		
Voluntary pollution remediation payable	(523,028)		
Net pension liability payable	(88,304,152)		
Total			(212,033,956)
Net position of governmental activities			\$ 523,477,053

The notes to the financial statements are an integral part of this statement.

YUMA COUNTY
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
Year Ended June 30, 2024

	General	Jail District General Operations	Library District General Operations
Revenues:			
Taxes	\$ 58,642,977	\$ 20,743,971	\$ 13,402,819
Special assessments	-	-	-
Licenses and permits	1,449,900	-	-
Intergovernmental	51,786,736	1,930,620	171,073
Charges for services	6,193,232	181,297	12,798
Fines and forfeits	1,475,634	-	6,984
Investment income	2,492,209	614,759	431,502
Rents	169,816	-	7
Miscellaneous	2,736,852	118,529	61,941
Total Revenues	124,947,356	23,589,176	14,087,124
Expenditures:			
Current:			
General government	59,205,785	-	-
Public safety	15,522,830	24,424,997	-
Highways and streets	-	-	-
Sanitation	983,596	-	-
Health	149,944	-	-
Welfare	15,251,125	-	-
Culture and recreation	20,093	-	9,398,053
Education	419,757	-	-
Capital outlay	1,230,458	4,975	18,990
Debt service:			
Principal retirement	1,288,338	-	100,249
Interest and fiscal charges	24,223	-	14,195
Total Expenditures	94,096,149	24,429,972	9,531,487
Excess (deficiency) of revenues over expenditures	30,851,207	(840,796)	4,555,637
Other financing sources (uses):			
Issuance of debt	-	-	-
Leases	11,475	-	-
Subscription-based information and technology arrangements	505,171	-	-
Sale of capital assets	60	273	-
Transfers in	340,206	8,680,660	-
Transfers out	(31,544,417)	(6,092,774)	(3,825,845)
Total other financing sources (uses)	(30,687,505)	2,588,159	(3,825,845)
Net change in fund balance	163,702	1,747,363	729,792
Fund balances - beginning (July 1, 2023)	57,570,655	16,178,296	7,305,801
Fund balances - ending (June 30, 2024)	\$ 57,734,357	\$ 17,925,659	\$ 8,035,593

The notes to the financial statements are an integral part of this statement.

Flood Control District General Operations	Health Services District General Operations	HURF Fund	American Rescue Plan Act Grant Fund	Capital Improvements Admin Building	Other Governmental Funds	Total Governmental Funds
\$ 3,188,797	\$ 4,633,976	-	-	-	\$ 1,302,810	\$ 101,915,350
-	-	-	-	-	307,998	307,998
13,209	460,304	\$ 121,710	-	-	15,562	2,060,685
20,467	-	15,015,809	\$ 8,571,874	-	63,183,152	140,679,731
848	1,063,516	-	-	-	1,114,612	8,566,303
-	-	-	-	-	2,751,510	4,234,128
860,484	415,600	199,547	1,504,408	\$ 3,404,608	1,822,943	11,746,060
-	-	-	-	-	515,398	685,221
803	70,585	439,936	-	-	645,008	4,073,654
4,084,608	6,643,981	15,777,002	10,076,282	3,404,608	71,658,993	274,269,130
-	-	-	1,828,624	8,500	6,908,554	67,951,463
984,340	-	-	-	-	20,363,666	61,295,833
-	-	17,551,415	-	-	655,907	18,207,322
-	-	-	-	-	653,520	1,637,116
-	4,812,297	-	-	-	6,463,696	11,425,937
-	-	-	-	-	4,918,611	20,169,736
-	-	-	-	-	189,694	9,607,840
-	-	-	-	-	12,615,991	13,035,748
7,925,931	40,969	1,517,568	8,247,658	19,502,425	21,300,705	59,789,679
12,291	-	116,572	-	189,028	5,777,064	7,483,542
235	-	5,048	-	24,393	4,167,576	4,235,670
8,922,797	4,853,266	19,190,603	10,076,282	19,724,346	84,014,984	274,839,886
(4,838,189)	1,790,715	(3,413,601)	-	(16,319,738)	(12,355,991)	(570,756)
-	-	-	-	-	462,137	462,137
-	-	-	-	-	-	11,475
-	-	-	-	-	-	505,171
-	-	6,128	-	-	519	6,980
-	786,898	2,332,000	-	11,000,000	30,530,550	53,670,314
-	(900,000)	-	-	(8,423,860)	(2,883,418)	(53,670,314)
-	(113,102)	2,338,128	-	2,576,140	28,109,788	985,763
(4,838,189)	1,677,613	(1,075,473)	-	(13,743,598)	15,753,797	415,007
20,654,194	9,723,254	6,682,348	-	77,016,429	31,094,343	226,225,320
\$ 15,816,005	\$ 11,400,867	\$ 5,606,875	\$ -	\$ 63,272,831	\$ 46,848,140	\$ 226,640,327

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**Reconciliation of the Statement of Revenues, Expenditures, and Changes
in Fund Balances of Governmental Funds to the Statement of Activities**

Year Ended June 30, 2024

Net change in fund balances - total governmental funds	\$	415,007
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Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets are allocated over their estimated useful lives and reported as depreciation/amortization expense.

Capital outlay	\$ 58,294,123	
Depreciation/amortization expense	<u>(17,404,226)</u>	40,889,897

Some revenues reported in the Statement of Activities do not represent the collection of current financial resources and therefore are not reported in the governmental funds.		2,976,633
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County pension contributions are reported as expenditures in the governmental funds when made. However, they are reported as deferred outflows of resources in the Statement of Net Position because the reported net pension liabilities are measured a year before the County's report date. Pension expense, which is the change in the net pension liability adjusted for changes in deferred outflows and inflows of resources related to pension, is reported in the Statement of Activities.

County pension contributions	\$ 11,831,334	
Pension expense	<u>(7,617,467)</u>	4,213,867

Debt proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the Statement of Net Position. Repayment of principal of long-term debt consumes the current financial resources of governmental funds, but the repayment reduce long-term liabilities in the Statement of Net Position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is issued, whereas these amounts are amortized in the Statement of Activities.

Increase in bonds issuance	\$ (462,137)	
Decrease in principal repaid on bonds and loans	5,777,064	
Decrease in amortization of bond premiums	317,340	
Decrease in financed purchases	217,810	
Decrease in subscription-based information and technology	989,904	
Decrease in leases	<u>408,635</u>	7,248,616

Under the modified accrual basis of accounting used in the governmental funds, expenditures are not recognized for transactions that are not normally paid with expendable available resources. In the Statement of Activities, however, which is presented on the accrual basis of accounting, expenses and liabilities are reported regardless of when the financial resources are available.

Increase in compensated absences payable	\$ (1,070,694)	
Increase in claims and judgments payable	<u>(856,718)</u>	(1,927,412)

Internal service funds are used by management to charge the costs of certain activities such as technology, vehicle maintenance, and insurance to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities in the Statement of Activities.

IT Life Cycle Management	\$ 2,181	
Revolving Fund	15,585	
Workers Compensation	129,272	
Health Self-Insurance	(1,802,349)	
Liability Self-Insurance	(125,963)	
Fleet Management	<u>1,084,081</u>	<u>(697,193)</u>

Change in net position of governmental activities	\$	<u>53,119,415</u>
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The notes to the financial statements are an integral part of this statement.

YUMA COUNTY
Statement of Net Position
Proprietary Funds
June 30, 2024

Exhibit C- 1

	Governmental Activities - Internal Service Funds
Assets	
Current Assets:	
Cash and cash equivalents	\$ 13,224,637
Receivables (net of allowances for uncollectible):	
Accrued interest	26,163
Due from:	
Other funds	460,172
Prepaid items	6,619
Noncurrent Assets:	
Capital assets, net of accumulated depreciation:	
Machinery and equipment, net	2,721,385
Total Assets	\$ 16,438,976
Deferred Outflow of Resources	
Deferred outflow of resources related to pensions	\$ 74,025
Total Deferred Outflow of Resources	\$ 74,025
Liabilities	
Current Liabilities:	
Accounts payable	\$ 1,785,491
Accrued payroll and employee benefits	9,636
Insurance claims payable	1,614,900
Due to:	
Other funds	124,195
Net pension liability	549,189
Total Liabilities	\$ 4,083,411
Deferred Inflow of Resources	
Deferred inflow of resources related to pensions	\$ 39,929
Total Deferred Inflow of Resources	\$ 39,929
Net Position	
Net invested in capital assets	\$ 2,721,385
Reserved for:	
Prepaid items	6,619
Unreserved, reported in:	
Unrestricted	9,661,657
Total Net Position	\$ 12,389,661

The notes to the financial statements are an integral part of this statement.

Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
Year Ended June 30, 2024

	Governmental Activities - Internal Service Funds
Operating revenues	
Charges for services	\$ 18,979,696
Miscellaneous	100,907
Total operating revenues	19,080,603
Operating expenses	
Personnel services	746,659
Supplies and services	597,527
Tools and minor equipment	274,057
Professional services	123,150
Health services claims	12,835,794
Health services other	2,154,716
Insurance claims	721,608
Insurance other	1,732,224
Depreciation	148,600
Other	443,461
Total operating expenses	19,777,796
Operating Loss	(697,193)
Nonoperating revenues	
Investments earnings	606,961
Rebates and refunds	662,904
Sale of capital assets	410,230
Total nonoperating revenues	1,680,095
Change in net position	982,902
Total net position, July 1, 2023	11,406,759
Total net position, June 30, 2024	\$ 12,389,661

The notes to the financial statements are an integral part of this statement.

YUMA COUNTY
Statement of Cash Flows
Proprietary Funds
Year Ended June 30, 2024

Exhibit C- 3

	Governmental Activities - Internal Service Funds
Cash flows from operating activities:	
Receipts from customers for goods and services provided	\$ 16,498,875
Receipts from other funds for goods and services provided	3,752,516
Receipts from miscellaneous operations	152,485
Payments to supplies for goods and services	(16,961,600)
Payments to employees for services	(880,635)
Payments for miscellaneous operations	(475,351)
Net cash provided by operating activities	2,086,290
Cash flows from capital and related financing activities:	
Proceeds from sale of capital assets	412,046
Rebates and refunds from contractors	666,561
Capital outlay	(2,869,985)
Net cash used by capital and related financing activities	(1,791,378)
Cash flows from investing activities:	
Interest received on investments	354,180
Purchases of investments	247,640
Net cash provided by investing activities	601,820
Net increase in cash and cash equivalents	896,732
Cash and cash equivalents, July 1, 2023	12,327,905
Cash and cash equivalents, June 30, 2024	\$ 13,224,637
Reconciliation of operating loss to net cash provided by operating activities:	
Operating loss	\$ (697,193)
Adjustments to reconcile operating income to net cash provided by operating activities:	
Depreciation	148,600
Changes in assets, liabilities, and deferred inflows and outflows:	
(Increase) / decrease in assets:	
Accounts receivable	(1,616)
Due from other funds	1,267,746
Prepaid items	(5,070)
(Increase) / decrease in deferred outflows	
Deferred outflows	6,865
Increase / (decrease) in liabilities:	
Accounts payable	656,848
Accrued payroll and employee benefits	311
Insurance claims payable	670,950
Due to other funds	12,429
Net pension liability	16,203
Increase / (decrease) in deferred inflows	
Deferred inflows	10,217
Net cash provided by operating activities	\$ 2,086,290

Noncash investing, capital, and financing activities:

During the year ended June 30, 2024, the County's Internal Service Funds did not incur any significant noncash transactions.

The notes to the financial statements are an integral part of this statement.

YUMA COUNTY
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2024

Exhibit D- 1

	Private-Purpose Trust Funds	Custodial Funds	
		External Investment Pool	Other
Assets			
Cash and cash equivalents	\$ 320,041	\$ 171,805,287	\$ 7,057,077
Interest and dividends receivable	-	-	2,454,834
Taxes and dividends receivable	-	-	3,300,094
Settlements	-	-	3,584,230
Total Assets	\$ 320,041	\$ 171,805,287	\$ 16,396,235
Liabilities			
Due to:			
Other governments	-	-	\$ 311,983
Deposits held for others	-	-	3,584,230
Total Liabilities	-	-	\$ 3,896,213
Net Position			
Restricted for:			
Pool participants	-	\$ 164,483,354	-
Individual, organizations, and other governments	\$ 320,041	7,321,933	\$ 12,500,022
Total Net Position	\$ 320,041	\$ 171,805,287	\$ 12,500,022

The notes to the financial statements are an integral part of this statement.

Statement of Changes in Fiduciary Net Position**Fiduciary Funds**

Year ended June 30, 2024

	Private-Purpose Trust Funds	Custodial Funds	
		External Investment Pool	Other
Additions:			
Contributions from other governments	-	\$ 637,311,794	\$ 711,597
Property tax collections for other governments	-	-	116,418,434
Collections for individuals	\$ 1,130,415	-	-
Interest and dividends	-	2,162,558	11,106,579
Inmate collections	-	-	733,426
Other	-	-	93,122,791
Total additions	1,130,415	639,474,352	222,092,827
Deductions:			
Distribution to other governments	-	614,398,713	11,792,176
Beneficiary payments to individuals	1,160,535	-	-
Property tax distributions to other governments	-	-	113,430,323
Payments to inmates	-	-	737,873
Other	-	-	97,527,757
Total deductions	1,160,535	614,398,713	223,488,129
Net increase (decrease) in fiduciary net position	(30,120)	25,075,639	(1,395,302)
Net position, July 1, 2023	350,161	146,729,648	13,895,324
Net position, June 30, 2024	\$ 320,041	\$ 171,805,287	\$ 12,500,022

The notes to the financial statements are an integral part of this statement.

Basic Financial Statements

Notes to Financial Statements

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Yuma County’s accounting policies conform to generally accepted accounting principles applicable to governmental units adopted by the Governmental Accounting Standards Board (GASB).

The County's significant accounting policies are described below.

A. Reporting Entity

The County is a general purpose local government that a separately elected board of supervisors governs. The accompanying financial statements present the activities of the County (the primary government) and its component units.

Component units are legally separate entities for which the County is considered to be financially accountable. Blended component units, although legally separate entities, are so intertwined with the County that they are in substance part of the County’s operations. Therefore, data from these units is combined with data of the primary government. Discretely presented component units, on the other hand, are reported in a separate column in the government-wide financial statements to emphasize they are legally separate from the County. Each blended and discretely presented component unit discussed below has a June 30 year-end.

The following table describes the County’s component units:

Component Unit	Description; Criteria for Inclusion	Reporting Method	For Separate Financial Statements
Yuma County Flood Control District	A tax-levying district that provides flood control systems; the County’s Board of Supervisors serves as board of directors and county management has operational responsibility for the district.	Blended	Not Available
Yuma County Library District	A tax-levying district that provides and maintains library services for the County's residents; the County’s Board of Supervisors serves as board of directors and county management has operational responsibility for the district.	Blended	Not Available
Yuma County Special Assessment (Improvement Districts)	Constructs or improves sidewalks, curbs and gutters, irrigation systems, and street lighting within the County; the County’s Board of Supervisors serves as board of directors and management has operational responsibility for the districts.	Blended	Not Available
Yuma County Jail District	A tax-levying district that acquires, constructs, operates, maintains, and finances county jails and jail systems; the County’s Board of Supervisors serves as the governing board and management has operational responsibility for the district.	Blended	Yuma County Financial Services 198 Main Street Yuma, AZ 85364

Yuma County
Notes to Financial Statements
June 30, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Component Unit	Description; Criteria for Inclusion	Reporting Method	For Separate Financial Statements
Yuma County Health Services District	A tax-levying district that provides health services which promote healthy lifestyles and prevent disease and disability; the County's Board of Supervisors serves as board of directors and management has operational responsibility for the district.	Blended	Not Available
Yuma Private Industry Council	Administers and coordinates Workforce Investment Act Programs: the County Board of Supervisors appoints all members of the governing board and is able to impose its will on the Private Industry Council, but the Private Industry Council does not provide services entirely to the County.	Discrete	Yuma Private Industry Council 3834 W16th St., Yuma, AZ 85364

Yuma County is required by law to maintain its support of corrections facilities and services operated, maintained and performed by the Yuma County Jail District. The amount of this maintenance of effort for the year ended June 30, 2024 is \$8,680,660. Yuma County is also required to maintain support of the Health Services District. The amount of health services support for the year ended June 30, 2024 is \$786,898. The Health Services District's transactions are accounted for in four funds; the Main Operations Fund, the Grants Funds, the Rabies Control Fund and the newly added, Opioids Fund.

B. Basis of Presentation

The basic financial statements include both government-wide statements and fund financial statements. The government-wide statements focus on the County as a whole, while the fund financial statements focus on major funds. Each presentation provides valuable information that can be analyzed and compared between years and between governments to enhance the information's usefulness.

Government-wide statements - provide information about the primary government (the County) and its component units. The statements include a *Statement of Net Position* and a *Statement of Activities*. These statements report the overall government's financial activities, except for fiduciary activities. They also distinguish between the County's governmental and business-type activities and between the County and its discretely presented components units. Governmental activities generally are financed through taxes and intergovernmental revenues.

The County has no business-type activities.

A *statement of activities* presents a comparison between direct expenses and program revenues for each function of the County's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. The County does not allocate indirect expenses to programs or functions. Program revenues include:

- Charges to customers or applicants for goods, services, or privileges provided.
- Operating grants and contributions.
- Capital grants and contributions, including special assessments.

Revenues that are not classified as program revenues, including internally dedicated resources and all taxes the County levies and imposes, are reported as general revenues.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Generally, the effect of interfund activity has been eliminated from the government-wide financial statements to minimize the double-counting of internal activities. However, charges for interfund services provided and used are not eliminated if the prices approximate their external exchange values.

Fund financial statements - provide information about the County's funds, including fiduciary funds and blended component units. Separate statements are presented for the governmental, proprietary, and fiduciary fund categories. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as non-major funds. Fiduciary funds are aggregated and reported by fund type.

Proprietary fund revenues and expenses are classified as either operating or nonoperating. Operating revenues and expenses generally result from transactions associated with the fund's principal activity. Accordingly, revenues, such as user charges and insurance premiums, in which each party receives and gives up essentially equal values are operating revenues. Other revenues, such as investment income and revenues of ancillary activities result from transactions in which the parties do not exchange equal values and are reported as nonoperating revenues. Operating expenses include the cost of services and administrative expenses. The County has no operating expenses.

The County reports the following *major governmental* funds:

The *General Fund* is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *Jail District General Operations Fund* is the primary operating fund of the Jail District. It accounts for all financial resources of the Jail District, except those required to be accounted for in another fund. The Jail District constructs, operates, maintains, and finances the County jails and jail systems. The primary sources of income comes from a voter approved .05 cent transaction privilege (sales) tax and the maintenance of effort, which is formula driven, from the General Fund as determined by State statute.

The *Library District General Operations Fund* is the primary operating fund of the Library District. It accounts for all financial resources of the Library District, except those required to be accounted for in another fund. The Library District provides and maintains library services for the County's residents. The Library Districts' primary support is the levy of property taxes; the District has the authority to levy its own property taxes based on assessed values.

The *Flood Control District General Operations Fund* is the primary operating fund of the Flood Control District. It accounts for all financial resources of the Flood Control District, except those required to be accounted for in another fund. The Flood Control District constructs and maintains flood control systems throughout the County. The District is primarily supported from the levy of property taxes as approved by the Board of Supervisors.

The *Health Services District General Operations Fund* is the primary operating fund of the Health Services District. It accounts for all financial resources of the Health Services District, except those required to be accounted for in another fund. The Health Services District provides health programs and services for the County's residents. The Health Services District as a whole is supported by a predetermined required contribution from the General Fund and a .01 cent transaction privilege (sales) tax. A significant support to the District comes from a number of federal and state grants aimed to aid in the implementation of the required health programs and services; however, all grant related revenue is recorded in their non-major grants fund.

The *Highway Users Revenue Fund (HURF)* is a special revenue fund restricted to construct, acquire, and maintain the County's highway system. It is funded through federal and state sources including transfers for the auto in lieu tax and road

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

fund permits. HURF revenue, the Fund's primary source of revenue, is collected by the State of Arizona Department of Transportation then allocated to the County based on a population formula.

The *American Rescue Plan Act Grant Fund*, was established to account for funding allocated to the County intended to combat the COVID-19 pandemic, including public health and public safety assistance, and mitigate the economic impacts to local businesses, families and individuals. It is funded by grant funds received from the U.S. Department of the Treasury as part of the American Rescue Plan Act of 2021.

The *Capital Improvements Administration Building Fund*, was established to account for funding allocated for the construction and acquisition of various County buildings, primarily the new County Administration Services building. These building projects are traditionally General Fund funded, however, most construction projects have been substantially funded by debt.

The County reports the following fund types:

The *Internal Service Funds* account for health insurance for county employees; property and personal liability insurance; workers compensation activities; automotive acquisitions, maintenance and operation; and the maintenance and purchase of technology equipment and software provided to County departments or to other governments on a cost-reimbursement basis; improvement districts administration and revolving fund as permitted by statute.

The *Fiduciary Funds* consist of private-purpose trust funds, which account for assets the County's Public Fiduciary holds in trust for the benefit of various parties; and custodial funds, which account for other fiduciary activities, including the pooled assets the County Treasurer holds and invests on behalf of other governmental entities that are not held in trust and the County Treasurer's receipt and distribution of taxes for other governmental entities.

C. Basis of Accounting

The government-wide, proprietary fund and fiduciary fund financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned, and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Property taxes are recognized as revenue in the year for which they are levied. Grants and donations are recognized as revenue as soon as all eligibility requirements the provider imposed have been met.

Under the terms of grant agreements, the County funds certain programs by a combination of grants and general revenues. Therefore, when program expenses are incurred, there are both restricted and unrestricted net position resources available to finance the program. The County applies grant resources to such programs before using general revenues.

Governmental funds in the fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when they become both measurable and available. The County considers all revenues reported in the governmental funds to be available if the revenues are collected within 60 days after fiscal year-end. The County's major revenue sources that are susceptible to accrual are property taxes, special assessments, intergovernmental, charges for services, and investment earnings. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on long-term debt, claims and judgments, compensated absences, pollution remediation obligations, and asset retirement obligations, which are recognized as expenditures to the extent they are due and payable. General capital asset acquisitions are reported as expenditures in governmental funds. Issuances of long-term debt and acquisitions under lease contracts and subscription-based information technology arrangements are reported as other financing sources.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. Cash and Investments

For the statement of cash flows, the County’s cash and cash equivalents are considered to be cash on hand, demand deposits, cash and investments held by the County Treasurer, investments in the State Treasurer's Local Government Investment Pool, and only those highly liquid investments with a maturity of 3 months or less when purchased. All investments are stated at fair value.

E. Inventories and Prepaid Items

Inventories in the government-wide financial statements are recorded as assets when purchased and expensed when consumed. These inventories are stated at cost using the first-in, first-out method.

The County accounts for its inventories in the governmental funds using the purchase method. Inventories of the governmental funds consist of expendable supplies held for consumption and are recorded as expenditures at the time of purchase. Amounts on hand at year-end are shown on the balance sheet as an asset for informational purposes only and as nonspendable fund balance to indicate that they do not constitute "available spendable resources." These inventories are stated at cost using the first-in, first-out method.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The County has adopted the consumption method of accounting for prepaid items. That is, the asset is recorded when the payments to vendors are made, and the expenditures are recorded in the appropriate accounting period.

F. Property Tax Calendar

The County levies real and personal property taxes on or before the third Monday in August that become due and payable in two (2) equal installments. The first installment is due on the first day of October and becomes delinquent after the first business day of November. The second installment is due on the first day of March of the next year and becomes delinquent after the first business day of May.

A lien assessed against real and personal property attaches on the first day of January preceding assessment and levy.

G. Capital Assets

Capital assets are reported at actual cost, or estimated historical cost if historical records are not available. Donated assets are reported at acquisition value.

Capitalization thresholds (the dollar values above which asset acquisitions are added to the capital asset accounts), depreciation/amortization methods, and estimated useful lives of capital assets are as follows:

	Capitalization Threshold	Depreciation/ Amortization Method	Estimated Useful Life
Land and land improvements	All		
Construction in progress	All		
Infrastructure (paved roads)	All		
Buildings	\$10,000	Straight line	15-50
Improvements other than buildings	10,000	Straight line	10-45
Machinery and equipment	5,000	Straight line	5-25
Infrastructure (except paved roads)	10,000	Straight line	10-50
Intangibles:			

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Right-to-use subscription assets	100,000	Straight line	Varies
Right-to-use lease assets:			
Buildings	10,000	Straight line	Varies
Equipment	10,000	Straight line	Varies

Intangible right-to-use lease assets are amortized over the shorter of the lease term or the useful life of the underlying asset, unless the lease contains a purchase option that the County is reasonably certain of being exercised—then the lease asset is amortized over the useful life of the underlying asset.

Intangible right-to-use subscription assets are amortized over the shorter of the subscription term or the useful life of the underlying IT assets.

The County uses the modified approach for reporting its paved roads subsystem and, therefore, no depreciation is recorded for these assets. Under the modified approach, the County has determined that the condition level for eligible infrastructure assets to be maintained is an average Pavement Condition Index (PCI) of 60. The Yuma County Public Works Department is responsible for determining the appropriate condition level of the eligible infrastructure. No amounts are capitalized in connection with improvements that lengthen the lives of such assets, unless the improvements also increase their efficiency and/or capacity. The Public Works Department maintains an inventory of these eligible infrastructure assets and performs periodic condition assessments to establish that the predetermined condition level is being maintained.

Complete condition assessments are determined in a consistent manner on a triennial basis. Annual estimates of the amounts that must be expended to preserve and maintain these infrastructure assets at the predetermined condition levels are computed by the Public Works Department.

H. Fund Balance Classifications

The governmental funds' fund balances are reported separately within classifications based on a hierarchy of the constraints placed on those resources' use. The classifications are based on the relative strength of the constraints that control how the specific amounts can be spent.

The classifications are nonspendable, restricted and unrestricted, which includes committed, assigned and unassigned fund balance classifications.

The nonspendable fund balance classification includes amounts that cannot be spent because they are either not in spendable form, such as inventories and prepaid items, or are legally or contractually required to be maintained intact. Restricted fund balances are those that have externally imposed restrictions on their usage by creditors (such as through debt covenants), grantors, contributors, or laws and regulations.

The unrestricted fund balance category is composed of committed, assigned, and unassigned resources. Committed fund balances are self-imposed limitations that the County’s Board of Supervisors approved, which is the highest level of decision-making authority within the County. The committed fund balance constraints can only be removed or changed by Board action when adopting a resolution to establish, modify, or rescind the commitment.

Assigned fund balances are resources constrained by the County’s intent to be used for specific purposes, but that are neither restricted nor committed. The Board has authorized the County Administrator, who in turn has authorized department heads to assign resources for specific purposes for the fund assigned under their custody. Elected Officials are also authorized to make assignments as seen fit.

The unassigned fund balance is the residual classification for the General Fund and includes all spendable amounts not reported in the other classifications. Also, deficits in fund balances of the other governmental funds are reported as unassigned.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

When an expenditure is incurred that can be paid from either restricted or unrestricted fund balances, the County will use restricted fund balance first. The County has not formally adopted a policy specifying the hierarchy in use of unrestricted fund balances; however, the County considers that the committed amounts will be used first, followed by assigned amounts, and then unassigned amounts.

I. Investment Earnings

Investment earnings is composed of interest, dividends, and net changes in the fair value of applicable investments.

J. Sales Tax Revenue

Sales tax or Transaction Privilege Tax revenues are collected by the State of Arizona and are generally remitted to the County Treasurer on a monthly basis. Sales tax revenue is recognized as revenues during the month it is collected at the underlying exchange transaction, regardless of when it is reported to and collected by the State of Arizona.

K. Intergovernmental Grants and Aid

Grants and assistance awards made on the basis of entitlement periods are recorded as intergovernmental receivables and revenues when entitlement occurs. Reimbursement grants are recorded as intergovernmental receivables and revenues when the related expenditures are incurred. Reimbursements not received within 60 days subsequent to fiscal year-end are reported as unavailable revenues in the governmental funds' financial statements.

L. Compensated Absences

In addition to the traditional Vacation/Sick Leave program, Yuma County Board of Supervisors adopted a new Accrued Leave program in the fiscal year beginning July 1, 2012. The Paid Time Off plan or PTO although applicable to all employees in Yuma County, was offered as a one-time option for those that wanted to continue in the traditional plan.

As a result of this, all of the Courts' employees (Superior Court, Juvenile Court, and Adult Probation) elected to continue under the traditional plan.

The *PTO Leave Program* combined the traditional vacation and sick leave hours into a new accrual rate, and although the PTO plan offers more advantages to employees and their ability to accrue and use time, it also provides an opportunity for Yuma County to implement an attendance policy and make other modifications pertinent to the Personnel Rules.

On July 17, 2017, the Board of Supervisors approved an amendment to the allowed pay-off PTO hours upon separation. Under the current PTO plan, employees are not restricted to a maximum of accumulated leave hours; however, upon termination of employment, eligible employees hired before October 2, 2017 are only compensated for up to 400 hours of accumulated PTO hours. Employees hired on or after October 2, 2017, upon separation, will be compensated for up to 280 hours of accumulated PTO hours.

The *Traditional Vacation/Sick Leave Program* allows employees to accumulate up to 240 hours of vacation depending on years of service, but they forfeit any unused vacation hours in excess of the maximum amount at calendar year-end, unless otherwise approved by the Board to temporarily carry excess vacation hours. Upon terminating employment, the County pays all unused and unforfeited vacation benefits to employees. Employees may also accumulate an unlimited number of sick leave hours. Generally, sick leave benefits provide for ordinary sick pay and are cumulative, but are forfeited upon terminating employment. However, for employees who terminate with a minimum of five years continuous service, sick leave benefits do vest, and, therefore, are accrued. Upon termination, eligible employees are compensated for actual sick leave up to 1,000 hours at \$3 per hour.

Accordingly, both PTO up to 400 hours or 280 hours, if hired after October 2, 2017, and vacation benefits are accrued as a liability in the government-wide financial statements. A liability for these amounts is reported in the governmental funds'

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

financial statements only if they have matured; for example, as a result of employee resignations and retirements by fiscal year-end. Also, vested accumulated sick hours are recorded and accrued as a liability in the government-wide financial statements similar to the PTO and vacation benefits. A liability for sick hours is reported in the governmental funds' financial statements only when vested employees depart from the County.

M. Long-term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in governmental activities. Bond premiums are amortized over the life of the bonds using the straight-line method.

In the fund financial statements, governmental fund types recognize bond premiums during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on the debt issuances are reported as other financing sources.

N. Pensions

For purposes of measuring the net pension assets and liabilities, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the plans' fiduciary net position and additions to/deductions from the plans' fiduciary net position have been determined on the same basis as they are reported by the plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

O. Leases and Subscription-Based Information Technology Arrangements

Leases: As lessee, the County recognizes lease liabilities with an initial, individual value of \$10,000 or more. The County uses its estimated incremental borrowing rate to measure lease liabilities unless it can readily determine the interest rate implicit in the lease. The County's estimated incremental borrowing rate is based on the County's most recent debt issuance. As lessor, the County recognizes lease receivables with an initial, individual value of \$10,000 or more. If there is no stated rate in the lease contract (or if the stated rate is not the rate the County charges the lessee) and the implicit rate cannot be determined, the County uses its own estimated incremental borrowing rate as the discount rate to measure lease receivables.

The County's estimated incremental borrowing rate is calculated as described above.

Subscription-based information technology arrangements: The County recognizes subscription liabilities with an initial, individual value of \$100,000 or more. The County uses its estimated incremental borrowing rate to measure subscription liabilities unless it can readily determine the interest rate implicit in the arrangement. The County's estimated incremental borrowing rate is calculated as described above.

P. Miscellaneous Disclosures

Pursuant to A.R.S. 35-391(B), the County shall disclose in its annual financial report the amount of any reward, discount, incentive, or other financial consideration received by the governmental entity resulting from the credit card payment. The County received \$78,501 in credit card rebates during the calendar year 2024.

Q. Settlements

The County is a participant in the One Arizona Distribution of Opioid Settlement Funds agreement which is part of the nationwide Opioid Settlement. The County has recognized and received as revenues \$1,617,758 through June 30, 2024, and anticipates to receive additional payments through fiscal year 2038. At June 30, 2024, the County recorded an estimated balance of the receivable, net of allowance for uncollectibles, of \$6,618,586.

Yuma County
Notes to Financial Statements
June 30, 2024

NOTE 2 – FUND BALANCE CLASSIFICATIONS OF THE GOVERNMENTAL FUNDS

	General	Jail District	Library District	Flood Control District	Health Services District	HURF	Capital Imp Admin Building	Other Governmental	Total
Nonspendable:									
Inventory	-	-	-	-	-	-	-	\$ 13,006	\$ 13,006
Prepaid items	\$ 646,926	\$ 31,452	\$ 118,918	\$ 13,025	\$ 2,700	\$ 64,257	\$ 18,087	123,180	1,018,545
Total nonspendable	646,926	31,452	118,918	13,025	2,700	64,257	18,087	136,186	1,031,551
Restricted for:									
Capital projects	-	-	-	14,691,438	-	2,597,580	44,727,769	7,361,797	69,378,584
Operations and maintenance									
Jail district	8,719,568	17,894,207	-	-	-	-	-	1,967,941	28,581,716
Library district	-	-	7,916,675	-	-	-	-	1,829,506	9,746,181
Health district	786,898	-	-	-	11,398,167	-	-	2,855,333	15,040,398
Flood control district	-	-	-	1,111,542	-	-	-	-	1,111,542
Highways and streets	-	-	-	-	-	2,945,038	-	-	2,945,038
Debt service reserve	-	-	-	-	-	-	-	14,102	14,102
Judicial activities	-	-	-	-	-	-	-	3,416,161	3,416,161
Housing activities	-	-	-	-	-	-	-	2,176,467	2,176,467
Law enforcement	-	-	-	-	-	-	-	3,488,958	3,488,958
Other	-	-	-	-	-	-	-	6,097,540	6,097,540
Total restricted	9,506,466	17,894,207	7,916,675	15,802,980	11,398,167	5,542,618	44,727,769	29,207,805	141,996,687
Committed to:									
Capital projects									
Jail district	-	-	-	-	-	-	-	9,650,511	9,650,511
Library district	-	-	-	-	-	-	-	784,292	784,292
Improvement districts	-	-	-	-	-	-	-	34,106	34,106
New buildings	11,000,000	-	-	-	-	-	18,526,975	-	29,526,975
Miscellaneous	4,601,635	-	-	-	-	-	-	4,912,512	9,514,147
Debt service payments	5,949,453	-	-	-	-	-	-	1,935,824	7,885,277
Judicial activities	362,864	-	-	-	-	-	-	2,088,639	2,451,503
Health- Rabies	-	-	-	-	-	-	-	126,639	126,639
Total committed	21,913,952	-	-	-	-	-	18,526,975	19,532,523	59,973,450
Assigned to:									
Judicial activities	-	-	-	-	-	-	-	143,000	143,000
Imp Dist maintenance	-	-	-	-	-	-	-	806,590	806,590
Total assigned	-	-	-	-	-	-	-	949,590	949,590
Unassigned	25,667,013	-	-	-	-	-	-	(2,977,964)	22,689,049
Total fund balances	\$57,734,357	\$ 17,925,659	\$ 8,035,593	\$ 15,816,005	\$ 11,400,867	\$ 5,606,875	\$ 63,272,831	\$46,848,140	\$ 226,640,327

NOTE 3 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

At June 30, 2024, the following nonmajor funds reported deficits in fund balance or net position.

Fund	Agency	Number	Amount
Governmental Funds:			
Intensive Probation SupCrt/JCEF	Adult Probation	2321	\$ 171,560
Other Grants	Emergency Management	2334	20,088
Juvenile Victim Rights	Juvenile Court	2246	8,803
AZTEC Field Training	Superior Court	2234	4,210
CDBG	Administration- Grants	2296	114,379
Community Dev. Grants- Other	Administration- Grants	2351	788,605
Tacna Water	Improvement Districts	4723	1,110,664
Other- Miscellaneous Projects	Capital Improvement	4408	725,394
Proprietary Funds:			
IT Life Cycle Management	Information Technology Services	6601	\$ 20,762

These fund deficits resulted from either operations during the year or a carryover deficit from prior years but are expected to be corrected through normal operations in the next fiscal year. The Governmental Funds deficits are from grants related transactions working on a reimbursement basis, and often reimbursements are delayed more than 90 days. The Tacna water infrastructure project is awaiting releases of awarded loans and grants for state agencies. A new fund for the Community Development Grants was approved this year to account for additional funding awarded from the State for community related capital outlay projects.

NOTE 3 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (continued)

The proprietary fund deficits in total net position mostly resulted from the timing on reimbursement from agencies after deploying IT equipment and delivering service. The deficiency is to be addressed in the following years as the fund increase reserves and reimbursements are timely posted.

For the fiscal year ended June 30, 2024, expenditures exceeding final budget amounts at the department level for the General Fund only and at the fund level for all other funds, which are considered a violation to be disclosed, are as follows:

Fund	Agency	Number	Amount
Governmental Funds:			
General Fund- department level:	Information and Technology	00100-2500	\$ 104,751
	Geographical Information Systems	00100-2704	439,863
All other funds- fund level:	Witness Program	2210	\$12,714
	Crime Prosecution Enhancement	2290	13,912
	Section 8 Voucher Program	2274	16,350
	Workforce Investment Act	2291	2,292,777
	Other- Martinez Lake Fire	2450	770

General Fund departments may exceed their department’s budget for various reasons, including unexpected events. At the end of the current fiscal year, there were enough budgetary appropriations in the General Fund reserves to address each department needs, however, due to timing, final budget was not adjusted. The Geographical Information Systems department exceeded its departmental budget due to its failure to budget for the renewal of their ESRI system. The Information and Technology department exceeded budget due to unexpected increase on operational costs.

The Workforce Investment Act (WIA) exceeded their budget due to additional funds made available to the agency from the State with a time-limit to spend. The WIA agency did go before the Board of Supervisors asking for the additional expending authority, however it was done after the end of the fiscal year. The other funds except for the Martinez Lake Fire Fund, which was under budget on collections, excess was due to use of fund balance. In all cases the total appropriated fund level was not exceeded for the fiscal year.

NOTE 4 – DEPOSITS AND INVESTMENTS

Arizona Revised Statutes (A.R.S.) authorize the County to invest public monies in the State Treasurer’s investment pool; obligations issued or guaranteed by the United States or any of the senior debt of its agencies, sponsored agencies, corporations, sponsored corporations, or instrumentalities; specified State and local government bonds, notes, and other evidences of indebtedness; interest-earning investments such as savings accounts, certificates of deposit, and repurchase agreements in eligible depositories; specified commercial paper issued by corporations organized and doing business in the United States; specified bonds, debentures, notes and other evidences of indebtedness that are denominated in United States dollars; and certain open-end and closed-end mutual funds, including exchange traded funds. In addition, the County Treasurer may invest trust funds in certain fixed income securities of corporations doing business in the United States or District of Columbia.

Credit Risk - Statutes have the following requirements for credit risk:

1. Commercial paper must be of prime quality and be rated within the top 2 ratings by a nationally recognized rating agency.
2. Specified bonds, debentures, notes and other evidences of indebtedness that are denominated in United States dollars must be rated “A” or better, at the time of purchase by at least 2 nationally recognized rating agencies.
3. Fixed income securities must carry 1 of the 2 highest ratings by Moody’s investor’s service and Standard and Poor’s rating service. If only 1 of these services rates the security, it must carry the highest rating of that service.

Yuma County
Notes to Financial Statements
June 30, 2024

NOTE 4 – DEPOSITS AND INVESTMENTS (continued)

Custodial Credit Risk - Statutes require collateral for deposits at 102 percent of all federal depository insurance does not cover.

Concentration of Credit Risk - Statutes do not include any requirements for concentration of credit risk.

Interest Rate Risk - Statutes require that public monies invested in securities and deposits have a maximum maturity of 5 years. The maximum maturity for investments in repurchase agreements is 180 days.

Foreign Currency Risk - Statutes do not allow foreign investments, unless the investment is denominated in United States dollars.

Deposits - At June 30, 2024, the carrying amount of the County's deposits was \$57,651,502 and the bank balance was \$67,518,265. The County does not have a formal policy with respect to custodial credit risk.

Investments - The County had total investments of \$398,170,226 at June 30, 2024. The County categorizes certain investments measured at fair value within the fair value hierarchy established by generally accepted accounting principles as follows:

		Fair value measurement using	
	Amount	Quoted prices in active markets for identical assets (Level 1)	Significant other observable inputs (Level 2)
Investments by fair value level:			
U.S. agency securities	\$ 225,474,761	-	\$225,474,761
U.S. treasury notes	32,356,780	\$ 32,356,780	-
Corporate bonds	66,855,557	-	66,855,557
Money market funds	8,922,359	8,922,359	-
Money market funds - trustee	52,674,100	52,674,100	-
Total investments by fair value level	386,283,557	\$ 93,953,239	\$ 292,330,318
External investment pools measured at fair value:			
State Treasurer's investment pool 5	92		
State Treasurer's investment pool 7	11,886,577		
Total external investment pools measured at fair value	11,886,669		
Total investments	\$398,170,226		

Investments categorized as Level 1 are valued using prices quoted in active markets for those investments. Investments categorized as Level 2 are valued using comparable scales obtained from new issued market, secondary trading, and dealer quotes. The County also had investments of \$11,886,669 in the State Treasurer's investment pools measured at fair value. Investments in the State Treasurer's investment pool are valued at the pool's share price multiplied by the number of shares the County held. The fair value of a participant's position in the pools approximates the value of that participant's pool shares. The State Board of Investment provides oversight for the State Treasurer's investment pools.

Credit Risk - The County Treasurer does not have a formal investment policy with respect to credit risk, however, they follow A.R.S. 35-323. As of June 30, 2024, credit risk for the County's investments was as follows:

Yuma County
Notes to Financial Statements
June 30, 2024

NOTE 4 – DEPOSITS AND INVESTMENTS (continued)

Investment Type	Rating	Rating Agency	Amount
U.S. agency securities	AAA	Moody's	\$225,474,761
Corporate bonds - Amazon.com Inc	A1	Moody's	7,691,560
Corporate bonds - Apple Inc.	AAA	Moody's	12,349,270
Corporate bonds – Chevron Corp	AA2	Moody's	3,695,840
Corporate bonds – Coca-cola Inc.	A1	Moody's	5,584,700
Corporate bonds – Glaxo Smith Kline Cap Inc	A2	Moody's	3,939,640
Corporate bonds - Hershey Company	A1	Moody's	3,192,506
Corporate bonds - Home Depot Inc	A2	Moody's	3,745,920
Corporate bonds - Honeywell International	A2	Moody's	4,475,251
Corporate bonds - JP Morgan Chase	AA2	Moody's	3,890,260
Corporate bonds - Mastercard	AA3	Moody's	2,878,020
Corporate bonds - Microsoft	AAA	Moody's	2,893,800
Corporate bonds – Procter and Gamble	AA3	Moody's	5,797,470
Corporate bonds – Walmart Inc	AA2	Moody's	3,908,160
Corporate bonds - 3M Co.	A2	Moody's	2,813,160
State Treasurer's investment pool 5	AAAf/S1+	Standard & Poor's	92
State Treasurer's investment pool 7	Unrated	Not Applicable	11,886,577
			<u>\$304,216,987</u>

Custodial Credit Risk - For an investment, custodial credit risk is the risk that, in the event of the counterparty's failure, the County will not be able to recover the value of its investments or collateral securities that are in an outside party's possession. The County does not have a formal investment policy with respect to custodial credit risk. At June 30, 2024 the following investments in money market funds were held by a trustee. These funds have a higher exposure to custodial credit risk than the County as a whole, since these amounts with the trustee are held by the counterparty and are not in the County's name.

Department	Debt Service
Library District	\$ 2,509,940
Administration	50,164,160
Totals	<u>\$52,674,100</u>

The \$2,509,940 investments are cash equivalents with Zion's bank; from the Administration total, \$2,449,613 held with UMB bank for pledged revenue obligations; and \$47,714,547 held at US Bank are uninsured and not registered in the County's name and held by the counterparty's trust department or agent but not in the County's name. Investments held for the Library Districts are to satisfy long-term debt payments issued for capital projects and investments for Administration are to be used in the acquisition and construction of new buildings for administration and other County departments.

Concentration of Credit Risk - The County does not have a formal policy with respect to concentration of credit risk. The County had investments at June 30, 2024, of 5 percent or more of the County's total investments in the Federal Home Loan Bank of 14.19%; Held by a Trustee of 13.23%; Federal Home LN Bank of 12.07%; Federal Agriculture Mortgage Corporation of 9.02%; U.S. Treasury Notes of 8.13%; Federal National Mortgage Association of 7.45%; Federal Home Loan Mortgage Corporation of 5.73%; and Federal Farm Credit Bank of 5.49%.

Interest Rate Risk - The County does not have a formal investment policy with respect to interest rate risk. As of June 30, 2024, the County had the following investments in debt securities:

Yuma County
Notes to Financial Statements
June 30, 2024

NOTE 4 – DEPOSITS AND INVESTMENTS (concluded)

Investment Type	Amount	Weighted Average Maturity (In Years)
U.S. agency securities	\$225,474,761	3.86
U.S. treasury notes	32,356,780	4.14
Corporate bonds	66,855,557	4.49
Money market funds	8,922,359	Not Applicable
Money market funds - trustee	52,674,100	Not Applicable
State Treasurer's investment pool 5	92	0.09
State Treasurer's investment pool 7	11,886,577	0.08
Total	\$398,170,226	

A reconciliation of cash, deposits, and investments to amounts shown on the Statements of Net Position follows:

Cash, deposits and investments:

Cash on hand	\$ 811,272
Amount of deposits	57,651,502
Amount of investments	398,170,226
Total	\$456,633,000

	Governmental Activities	Private-purpose trust fund	Custodial Funds		Total
			External investment pool	Other	
Statement of Net Position:					
Cash, cash equivalents, and investments	\$ 224,776,495	\$ 320,041	\$ 171,805,287	\$ 7,057,077	\$ 403,958,900
Investments held by trustee-restricted	52,674,100	-	-	-	52,674,100
Total	\$ 277,450,595	\$ 320,041	\$ 171,805,287	\$ 7,057,077	\$ 456,633,000

NOTE 5 – COUNTY TREASURER'S INVESTMENT POOL

Arizona Revised Statutes require community colleges, school districts, and other local governments to deposit certain public monies with the County Treasurer. The Treasurer has a fiduciary responsibility to administer those and the County's monies under her stewardship. The Treasurer invests, on a pool basis, all idle monies not specifically invested for a fund or program. In addition, the Treasurer determines the fair value of those pooled investments annually at June 30.

The County Treasurer's investment pool is not registered with the Securities and Exchange Commission as an investment company and there is no regulatory oversight of its operations. The Pool's structure does not provide for shares and the County has not provided or obtained any legally binding guarantees to support the value of the participants' investments.

The Treasurer allocates interest earnings to each of the pool's participants. At June 30, 2024 the bank balance of the County Treasurer's investment pool deposits was \$56,425,539. The deposits and investments the County holds are included in the County Treasurer's investment pool, except for \$11,501,656 of bank deposits and \$52,674,100 of investments in designated trustee banks. Therefore, the deposit and investment risks of the Treasurer's investment pool are substantially the same as the County's deposit and investment risks. See Note 4 for disclosure of the County's deposit and investment risk.

Yuma County
Notes to Financial Statements
June 30, 2024

NOTE 5 – COUNTY TREASURER’S INVESTMENT POOL (concluded)

Details of each major investment classification follow:

Investment Type	Principal	Interest Rate	Maturities	Amount
U.S. agency securities	\$ 228,505,044	0.375-5.350%	07/24-05/29	\$ 225,474,761
U.S. treasury notes	32,684,280	0.250-3.625%	08/24-08/28	32,356,780
Corporate bonds	67,072,103	1.000-4.550%	05/25-05/28	66,855,557
Money market	8,922,359	N/A	N/A	8,922,359
State Treasurer's investment pools	11,886,669	Not stated	N/A	11,886,669

A condensed statement of the investment pool's net position and changes in net position follows:

Statement of Fiduciary Net Position

Assets	\$389,211,957
Liabilities	-
Net position	<u>\$389,211,957</u>

Net position held for:

Internal participants	\$211,034,910
External participants	178,177,047
Total net position	<u>\$389,211,957</u>

Statement of Changes in Fiduciary Net Position

Total additions	\$859,246,060
Total deductions	(822,043,470)
Net increase	37,202,590
Net position:	
July 1, 2023	352,009,368
June 30, 2024	<u>\$389,211,958</u>

NOTE 6 – RECEIVABLES

Property taxes receivables- At June 30, 2024, the uncollected property taxes and related allowances for uncollectibles as estimated by County management were as follows:

Fiscal Year	Major Governmental Funds			Nonmajor Governmental Funds
	General Fund	Library District General Ops Fund	Flood Control General Ops District Fund	
Current 2023-24	\$ 860,171	\$ 313,246	\$ 80,819	\$ 74,420
Prior years (Net of allowances)	438,082	159,530	28,651	(22,051)
Total receivable	1,298,253	472,775	109,470	52,369
Less allowances for uncollectibles	(258,992)	(94,311)	(22,713)	-
Property Taxes Receivable (Net of Uncollectibles)	\$ 1,039,261	\$ 378,464	\$ 96,778	\$ 52,369

Leases receivables- The County leases building space to third parties under the provisions of two lease agreements. The most current is to a targeted investment program initiative to promote the integration of physical and behavioral health care in adult probation. The second is targeted to a local municipality for shared office space. During the fiscal year ended June 30, 2024, the County recognized total lease-related revenues of \$ 209,475 and lease related interest revenue of \$42,615.

Yuma County
Notes to Financial Statements
June 30, 2024

NOTE 7 – CAPITAL ASSETS

Capital assets activity for the year ended June 30, 2024, was as follows:

Government Activities	Balance July 1, 2023	Additions	Deletions	Balance June 30, 2024
Capital assets, not being depreciated/amortized:				
Land and land improvements	\$ 67,361,610	\$ 475,419	\$ (277,761)	\$ 67,559,268
Infrastructure :				
Paved roads	152,161,994	19,922,649	(15,736,734)	156,347,909
Construction in progress	13,324,138	57,289,497	(4,649,104)	65,964,531
Total capital assets not being depreciated/amortized	232,847,742	77,687,565	(20,663,599)	289,871,708
Capital assets, being depreciated/amortized:				
Buildings	193,974,026	1,530,274	(6,696,212)	188,808,088
Improvements other than buildings	20,305,769	340,528	(2,053,911)	18,592,386
Machinery and equipment	50,262,487	4,939,126	(2,495,194)	52,706,419
Infrastructure (except paved roads)	110,564,136	2,368,338	(1,726,779)	111,205,695
Intangibles:				
Right-to-use subscription assets	3,964,340	1,879,361	(407,775)	5,435,926
Right-to-use lease assets:				
Building	926,529	-	-	926,529
Equipment	804,726	11,475	(70,056)	746,145
Total capital assets being depreciated/amortized	380,802,013	11,069,102	(13,449,927)	378,421,188
Less: accumulated depreciation/amortization for:				
Buildings	(82,933,578)	(4,200,543)	2,261,192	(84,872,929)
Improvements other than buildings	(10,493,333)	(681,153)	1,249,246	(9,925,240)
Machinery and equipment	(29,972,189)	(4,038,848)	2,472,911	(31,538,126)
Infrastructure (except paved roads)	(55,666,680)	(6,926,004)	111,784	(62,480,900)
Intangibles:				
Right-to-use subscription assets	(1,118,564)	(1,365,190)	272,483	(2,211,271)
Right-to-use lease assets:				
Building	(344,023)	(224,615)	-	(568,638)
Equipment	(390,382)	(116,473)	4,751	(502,104)
Total accumulated depreciation/amortization	(180,918,749)	(17,552,826)	6,372,367	(192,099,208)
Total capital assets, being depreciated/amortized, net	199,883,264	(6,483,724)	(7,077,560)	186,321,980
Governmental activities capital assets, net	\$432,731,006	\$ 71,203,841	\$ (27,741,159)	\$476,193,688

Yuma County
Notes to Financial Statements
June 30, 2024

NOTE 7 – CAPITAL ASSETS (continued)

Depreciation/amortization expense was charged to functions of the primary government as follows:

Governmental activities:

General government	\$ 5,408,374
Public safety	3,204,275
Highways and streets (Depreciable general infrastructure assets)	6,711,261
Sanitation	143,995
Health	266,023
Welfare	331,412
Culture and recreation	1,473,965
Education	13,521

Total governmental activities depreciation/amortization expense **\$ 17,552,826**

Yuma County is engaged in various construction projects as of June 30, 2024. Major projects include: a new County administrative services building, widening and construction of streets and road segments, new and replacement of storm drainage systems, and water supply and treatment for rural communities. At year end, the County's commitments with contractors are as follows:

Project Description	Asset Category	Expenditures to date	Total Project Cost	Remaining Commitment
Ave E, SR 195 to Co 18th St.- Road	Infrastructure	\$ 408,408	\$ 3,350,000	\$ 2,941,592
North I-8 Frontage.- Road	Infrastructure	3,657,482	8,624,000	4,966,518
County 14th St. Ave 25E to Ave 30E.- Flood control	Infrastructure	15,304	360,304	345,000
Los Amigos & Southern Sands- Road	Infrastructure	777,199	1,080,000	302,801
County 11th St and Avenue G Curve Realignment	Infrastructure	285,644	285,644	-
County 14th Street and Avenue 4E.- Traffic Signal	Infrastructure	175,443	175,443	-
Ave 3E @ County 14 1/2 St.- Bridge	Infrastructure	59,034	1,250,000	1,190,966
Ave B, Co 18th to Co 23rd.- Road	Infrastructure	26,525	227,000	200,475
Ave G, Co 11th to Co 16th St.- Road	Infrastructure	26,525	256,000	229,475
County 6th: Avenue 33E and 35E.- Road	Infrastructure	35,538	1,300,000	1,264,462
Antelope Palomas Rd Crossings.- Bridge Phase II	Infrastructure	47,070	1,140,893	1,093,823
New 197 Downtown County	Buildings	23,270,182	47,248,000	23,977,818
Roof Replace, Health Department	Buildings	1,229,790	21,923,000	20,693,210
Adult Probation - HVAC Units	Buildings	494,655	494,655	-
Justice Center Smoke Curtain Replacement	Buildings	151,586	175,000	23,414
Foothills Multipurpose Complex	Buildings	1,042,501	1,358,000	315,499
Main Library- HVAC Units	Buildings	988,875	1,500,000	511,125
Fairgrounds Project	Improvements	65,700	7,135,393	7,069,693
Yuma County Middle Mile Fiber Optic Network	Infrastructure	13,026,600	31,200,000	18,173,400
Justice Court #1 Relocation	Buildings	164,182	3,457,000	3,292,818
Public Defender Relocation	Buildings	231,447	305,400	73,953
U of A Cooperative Extension Relocation	Buildings	97,954	1,760,000	1,662,046
Boiler Replace, Health Department	Buildings	75,654	195,000	119,346
Multiple HVAC Units	Buildings	16,223	200,000	183,777
Broadband Agriculture Wireless	Infrastructure	126,430	6,000,000	5,873,570
Parking lot replace 217 S. 2nd Ave	Improvements	65,945	387,250	321,305
Wellton Drainage system- Flood control	Infrastructure	321,567	1,554,000	1,232,433
Basin Outfall, Gadsden - San Luis.- Flood control	Infrastructure	418,470	1,323,000	904,530
Storm Water Discharge NPDES and MS4.- Flood control	Infrastructure	72,903	950,000	877,097
Basin, Ave 10E & Co10 1/2 St.- Flood control	Infrastructure	652,785	1,103,000	450,215
Basin, Smucker Park.- Flood control	Infrastructure	8,630,114	21,123,000	12,492,886
Detention center, Security Camera System, Bldg 200	Machinery & Equipment	124,344	4,850,000	4,725,656
Detention center, Smoke Control System, Bldg 200	Machinery & Equipment	7,231	8,500,000	8,492,769
Boiler Replacement	Buildings	22,400	375,000	352,600
Kitchen Floor Replacement	Buildings	5,750	250,000	244,250
Boiler Room Plumbing	Buildings	12,753	225,000	212,247
Edge Switches Replacement	Machinery & Equipment	570,563	852,228	281,665
Website Design & Development	Machinery & Equipment	35,700	50,000	14,300
Server and Storage Infrastructure	Machinery & Equipment	244,289	278,798	34,509
Tacna Water Supply & Treatment System	Improvements	8,024,263	9,878,000	1,853,737
Orange Grove/Rancho Mesa Verde Sewer	Infrastructure	176,264	21,176,264	21,000,000
Facilities HVAC units	Buildings	5,920	1,000,000	994,080
Pedestrian/Bike Pathway Ave B & C	Improvements	12,088	45,000	32,912
Yuma County Water Conservation Project	Improvements	65,231	1,100,000	1,034,769
		\$65,964,532	\$ 216,021,272	\$ 150,056,741

Yuma County
Notes to Financial Statements
June 30, 2024

NOTE 7 – CAPITAL ASSETS (concluded)

Construction projects are funded from various sources. Infrastructure projects are funded mainly from the State's shared Highway Users Revenue fund with the exception of flood control projects, which are funded with the flood control District funds; and the Tacna water supply and treatment system project which is funded with a combination of grants and loans. Buildings are primary funded with revenue bonds and General fund and health district contributions.

NOTE 8 – DUE FROM OTHER GOVERNMENTS

Amounts due from other governments reported in the Governmental Funds totaling \$19,520,929 at June 30, 2024 includes County sales taxes revenues of \$7,539,379 (allocated \$3,390,855 to General Fund, \$3,390,861 to Jail District, \$757,659 to Health District, and \$4 to Capital Improvements fund); State shared sales taxes revenues of \$4,977,400; and Payment for Auto in Lieu Tax of \$458,748 (\$331,524 for the General Fund and \$127,224 for HURF). The remaining \$6,545,402 of the total receivables consists of grants pass-through programs and reimbursements from local, state, and federal governments, and all other miscellaneous receivables.

NOTE 9 - CHANGES IN LONG-TERM LIABILITIES

The following schedule details the County's long-term liability and obligation activity for the fiscal year ended June 30, 2024:

	Balance July 1, 2023	Additions	Reductions	Balance June 30, 2024	Due Within 1 Year
Governmental activities					
Bonds Payable:					
Revenue bonds	\$ 86,295,000	-	\$ 3,615,000	\$ 82,680,000	\$ 3,910,000
Premiums	4,605,417	-	317,340	4,288,077	317,340
General obligation bonds	26,395,000	-	2,005,000	24,390,000	2,045,000
Total bonds payable	117,295,417	-	5,937,340	111,358,077	6,272,340
Rural development loans	1,920,866	\$ 462,137	157,064	2,225,939	158,719
Financed purchases	411,646	-	217,810	193,836	193,836
Leases payable	1,056,478	11,475	420,110	647,843	423,193
SBITAs	2,482,009	505,171	1,495,075	1,492,105	899,491
Compensated absences payable- Old Plan	978,272	662,538	544,131	1,096,679	574,936
Compensated absences payable- New Plan	6,261,327	3,823,629	2,871,342	7,213,614	4,488,339
Claims and judgments payable	153,282	935,000	78,282	1,010,000	1,010,000
Voluntary pollution remediation	523,028	-	-	523,028	-
Net pension liability	100,876,596	-	12,023,255	88,853,341	-
Total governmental activities long-term liabilities	\$231,958,921	\$ 6,399,950	\$ 23,744,409	\$214,614,462	\$ 14,020,854

The County has an open line of credit utilized for its Procurement-Card program. Total monthly credit for this program amounted to \$750,000 for current fiscal year. At year end \$296,983 was available.

Amount available at July 1, 2023	\$ 118,297
Yearly activity uses- increases	7,293,355
Less: Yearly activity payments- decreases	(7,114,699)
Amount available at June 30, 2024	<u>\$ 296,983</u>

Yuma County
Notes to Financial Statements
June 30, 2024

NOTE 10 - BONDS PAYABLE

The County's bonded debt consists of two pledged revenue obligation bond series, and two general obligation series. Bond proceeds pay primarily for acquiring or constructing capital facilities. Proceeds from the most recent revenue bond issuance were utilized to fund the acquisition, construction and remodeling of various County buildings.

The following bonds were outstanding at June 30, 2024:

Description	Amount Authorized	Amount Issued	Maturity Ranges	Interest Rates	Outstanding Principal June 30, 2023	Issues / (Retirements)	Outstanding Principal June 30, 2024
Yuma County-Taxable Revenue Bond, Series 2020	\$ 35,070,000	\$ 35,070,000	7/21-7/35	0.33-2.59%	\$ 31,775,000	\$(1,950,000)	\$ 29,825,000
Yuma County-Revenue Obligation Bond, Series 2022	57,175,000	57,175,000	9/22-7/42	4.25-5.00%	54,520,000	(1,665,000)	52,855,000
Library District-General Obligation Bonds, 2015 Refunding	26,300,000	26,300,000	6/15-7/31	2.25-5.00%	16,365,000	(2,005,000)	14,360,000
Library District-General Obligation Bonds, 2016 Refunding	11,150,000	11,150,000	1/17-7/34	2.00-4.00%	10,030,000	-	10,030,000
Totals	\$129,695,000	\$129,695,000			\$ 112,690,000	\$ (5,620,000)	\$ 107,070,000

Revenue Bonds - On December 7, 2020, Yuma County Board of Supervisors authorized the issuance of pledged revenue obligations, Taxable Series 2020 with a net interest rate of 2.3086 percent. The County realized net proceeds of \$34,379,254 after payment of \$690,746 in issuance costs. The taxable pledged revenue bond has a maturity date of June 15, 2035 and are callable anytime with 30 days' notice, without penalty after the first 10 years. Principal annual and interest semiannual payments are due on July 15 and January 15. The proceeds were immediately utilized to fully fund the County's current unfunded liabilities for its Public Safety Personnel Retirement System pension plan in the amount of \$24,150,258; and the Corrections Officer Retirement Plan in the amount of \$10,228,996.

On July 18, 2022 during a regular Board of Supervisors meeting, the Board approved resolution 2022-21, authorizing the issuance of pledge revenue obligations series 2022. Series 2022 were authorized at the par amount of \$57,175,000 with additional Premium of \$3,373,575; Proceeds were immediately deposited with a trustee and are to be used to finance the acquisition and/or construction of new County buildings and perform modifications to existing County buildings as needed. The series 2022 carries a 4.59% average coupon interest rate and is payable semiannually in January and July, principle is due yearly, and has a maturity date of July 15, 2042. The County realized net proceeds \$60,030,000 after payments of \$518,575 in issuance costs, bond insurance, and underwriters' discount.

Debt service requirements to maturity for the revenue bonds were as follows:

Yuma County Pledged Revenue Obligation Bond Series 2020 As of June 30, 2024			
Fiscal Year	Principal Payment	Interest Payment	Total Payment
2025	2,155,000	579,659	2,734,659
2026	2,290,000	558,778	2,848,778
2027	2,320,000	532,084	2,852,084
2028	2,350,000	498,184	2,848,184
2029	2,395,000	457,021	2,852,021
2030-2034	12,760,000	1,488,280	14,248,280
2035-2036	5,555,000	144,901	5,699,901
Totals	\$ 29,825,000	\$ 4,258,907	\$34,083,907

Yuma County Pledged Revenue Obligation Bond Series 2022 As of June 30, 2024			
Fiscal Year	Principal Payment	Interest Payment	Total Payment
2025	1,755,000	2,419,650	4,174,650
2026	1,840,000	2,329,775	4,169,775
2027	1,915,000	2,255,050	4,170,050
2028	1,995,000	2,176,450	4,171,450
2029	2,100,000	2,074,075	4,174,075
2030-2034	12,225,000	8,641,000	20,866,000
2035-2039	15,680,000	5,181,044	20,861,044
2040-2043	15,345,000	1,339,069	16,684,069
Totals	\$ 52,855,000	\$26,416,113	\$79,271,113

NOTE 10 - BONDS PAYABLE (concluded)

General Obligation Bonds - During the year ended June 30, 2006, the Yuma County Free Library District elected to issue general obligation bonds with interest rates of 4.00 to 5.50 percent and realized net proceeds of \$10,050,000, Series 2006. On June 23, 2015, the Yuma County Free Library District elected to issue general obligation bonds with interest rates ranging from 2.25 to 5.00 percent, Series 2015. The County realized net proceeds of \$26,300,000. Bond Series 2015 has a maturity date of July 1, 2031 and are callable at par on or after July 1, 2025. The County utilized this issuance to partially advance the select refunding of callable general obligation bond Series 2006 and 2007. Bond proceeds as well as cash contributions of \$3,700,000 were used to advance refund Series 2006, which had an outstanding principal balance of \$6,105,000. Interest rates ranged from 4.00 to 5.00 percent.

During the year ended June 30, 2008, the Yuma County Free Library District elected to issue general obligation bonds with interest rates of 4.00 to 5.00 percent and realized net proceeds of \$43,715,000, Series 2007. The County utilized these funds to complete various Library District projects and remodels to the Library buildings throughout Yuma County. On May 25, 2016, the Yuma County Free Library District elected to issue general obligation bonds with interest rates ranging from 2.00 to 4.00 percent, Series 2016. The general obligation bond Series 2016 has a maturity date of July 1, 2034 and are callable at par on or after July 1, 2025. The County realized net proceeds of \$11,964,938, including \$1,063,955 in Premiums, after payment of \$82,167 in underwriting fees and \$166,850 in issuance costs. The County utilized the issuance to refund the remaining callable general obligation bond Series 2006 and 2007. The proceeds were placed in an irrevocable trust to provide resources for all future debt service payments on the refunded debt. As a result, the selected 2006 and 2007 Series general obligation bonds are considered legally defeased and the liability for those bonds has been removed from the Statement of Net Position. The refunded general obligation bonds are payable from a voter-approved property tax.

Debt service requirements to maturity for general obligation bonds were as follows:

Yuma County Free Library District General Obligation Bond Refunding Series 2015 As of June 30, 2024				Yuma County Free Library District General Obligation Bond Refunding Series 2016 As of June 30, 2024			
Fiscal Year	Principal Payment	Interest Payment	Total Payment	Fiscal Year	Principal Payment	Interest Payment	Total Payment
2025	2,045,000	563,569	2,608,569	2025	-	401,200	401,200
2026	2,155,000	461,319	2,616,319	2026	-	401,200	401,200
2027	340,000	396,668	736,668	2027	1,830,000	401,200	2,231,200
2028	2,320,000	383,069	2,703,069	2028	-	328,000	328,000
2029	2,405,000	290,269	2,695,269	2029	-	328,000	328,000
2030-2031	5,095,000	288,138	5,383,138	2030-2034	8,200,000	1,320,400	9,520,400
Totals	\$ 14,360,000	\$ 2,383,032	\$ 16,743,032	Totals	\$ 10,030,000	\$ 3,180,000	\$ 13,210,000

NOTE 11 - RURAL DEVELOPMENT LOANS

During the fiscal year ended June 30, 2005, the County acquired a loan to fund the completion of a sewer project taking place in the town of Gadsden. The loan is with the United States Department of Agriculture (USDA) through its Rural Utility Services office with a principal amount of \$479,610. The payments are due semiannually on January 1 and July 1.

On May 20, 2010 the Yuma County Board of Supervisors approved two loans to assist in the construction and completion of the B & C Colonia sewer project. The first loan was acquired through the Water Infrastructure Financing Authority (WIFA) in the amount of \$1,437,915. Interest payments for this loan are due semiannually on January 1 and July 1 and principal payments are due yearly on July 1.

NOTE 11 - RURAL DEVELOPMENT LOANS (concluded)

The second loan was acquired with the United States Department of Agriculture (USDA) through its Rural Utility Services office in the amount of \$2,000,000. Interest payments are due semiannually on January 1 and July 1 and the first principal payment was due January 1, 2012 and annually thereafter.

On October 16, 2023 the Board of Supervisors sitting as the Yuma County Improvement District of Tacna Water, finalized documents to close a loan from the United States Department of Agriculture (USDA) Rural Utilities Services for the Tacna Water infrastructure improvement projects. The Loan amounted to \$462,137 bearing an interest rate of 1.375% per annum with interest payable on January 1 and July 1 of each year commencing January 1, 2024. Principal installments are due on January 1 of each of the years 2025 to 2048.

The following Rural Development Loans were outstanding at June 30, 2024:

Description	Original Amount	Interest Rates	Maturity Ranges	Outstanding Principal July 1, 2023	Issues / (Retirements)	Outstanding Principal June 30, 2024
Gadsden Estates Improvement District USDA Loan	\$ 479,610	4.50%	1/06-1/29	\$ 84,603	\$ (14,101)	\$ 70,502
B & C Colonia Improvement District WIFA Loan	1,437,915	2.77%	7/11-1/35	835,863	(59,663)	776,200
B & C Colonia Improvement District USDA Loan	2,000,000	2.50%	7/11-1/35	1,000,400	(83,300)	917,100
Tacna Water Improvement Project USDA Loan	462,137	1.38%	10/23-01/48	-	462,137	462,137
				<u>\$ 1,920,866</u>	<u>\$ 305,070</u>	<u>\$ 2,225,939</u>

The amortization schedules for Rural Development Loans debt service requirements to maturity are as follows:

Gadsden Estates Improvement District No. 96-07
United States Department of Agriculture Loan
As of June 30, 2024

Fiscal Year	Principal Payment	Interest Payment	Total Payment
2025	14,102	2,855	16,957
2026	14,102	2,221	16,322
2027	14,102	1,586	15,688
2028	14,101	952	15,053
2029	14,095	317	14,413
Totals	<u>\$ 70,502</u>	<u>\$ 7,931</u>	<u>\$ 78,433</u>

B & C Colonia Improvement District No. 07-09
Water Infrastructure Financing Authority Loan
As of June 30, 2024

Fiscal Year	Principal Payment	Interest Payment	Total Payment
2025	61,317	20,666	81,984
2026	63,017	18,943	81,960
2027	64,764	17,172	81,936
2028	66,559	15,352	81,911
2029	68,404	13,481	81,885
2030-2034	371,539	37,482	409,021
2035	80,599	1,117	81,717
Totals	<u>\$ 776,200</u>	<u>\$ 124,213</u>	<u>\$ 900,413</u>

Tacna Water Improvement Project No. 17-02
United States Department of Agriculture Loan
As of June 30, 2024

Fiscal Year	Principal Payment	Interest Payment	Total Payment
2025	19,256	6,222	25,478
2026	19,256	5,957	25,213
2027	19,256	5,692	24,948
2028	19,256	5,428	24,683
2029	19,256	5,163	24,419
2030-2034	96,278	21,843	118,122
2035-2039	96,278	15,224	111,503
2040-2044	96,278	8,605	104,883
2045-2048	77,023	2,118	79,141
Totals	<u>\$ 462,137</u>	<u>\$ 76,253</u>	<u>\$ 538,389</u>

B & C Colonia Improvement District No. 07-09
United States Department of Agriculture Loan
As of June 30, 2024

Fiscal Year	Principal Payment	Interest Payment	Total Payment
2025	83,300	21,886	105,186
2026	83,300	19,804	103,104
2027	83,300	17,721	101,021
2028	83,300	15,639	98,939
2029	83,300	13,556	96,856
2030-2034	416,500	36,544	453,044
2035	84,100	1,051	85,151
Totals	<u>\$ 917,100</u>	<u>\$ 126,201</u>	<u>\$ 1,043,301</u>

NOTE 12 - PLEDGED REVENUES

Pledged Revenues - The County has pledged certain future revenues to repay specific bonded and loan debt as follows:

Type	Pledged Revenue	Purpose	Amount Remaining	Term
Taxable revenue bonds-County	General excise tax revenues, state shared revenues, and vehicle license tax revenues- General fund only	Pension unfunded liability refunding	\$ 34,083,907	7-36
Pledged revenue bonds-County	General excise tax revenues, state shared revenues, and vehicle license tax revenues- General fund only	Construction	79,4271,113	7-43
General obligation bonds	Library district property tax	Construction	29,953,032	7-34
Water Infrastructure Financing Authority Rural loan	Property owner assessments	Water system improvements and sewer construction	900,413	1-35
United States Department of Agriculture Rural Utility loans	Property owner assessments	Sewer construction	1,660,123	1-35

The following chart shows the net revenues available and the relationship between the debt service payments and the pledged revenue for fiscal year 2024:

Revenue	Net Revenue Available	Principal and Interest Paid	Percentage of Available Net Pledged Revenue	Total Pledged Revenue Available	Percentage Pledged of Total
				\$20,759,382	
Yuma County- General fund pledged revenues	\$ 6,791,680	\$6,715,188	98.87%		32.35%
Library district- Property tax	3,304,153	3,014,881	91.25%	13,402,819	22.49%
Property owner assessments	307,998	214,571	69.67%	1,124,151	19.09%

Net revenues available are funds transferred from operation funds to meet yearly obligations, investment income earned in the debt service fund, and debt service fund reserves held for the purpose of satisfying the yearly debt requirements.

Property owners have the option of repaying the assessment on their property in installments or they may pay in full. For those property owners who pay in full, that revenue is retained in the fund to satisfy the future debt payments. Therefore, the collection of assessment revenue in any given year may be less than the debt payment obligation for that year. For further information on long-term debt, refer to Note 11. For additional information on pledged revenues refer to Table C-8 (page 261).

NOTE 13 – FINANCED PURCHASES

The County has acquired equipment under contract agreements at a total purchase price of \$2,785,892. No new financed purchases occurred during the current fiscal year. The following schedule details debt service requirements to maturity for the County’s financed purchases at June 30, 2024:

Year Ending June 30,	Governmental Activities	
	Principal	Interest
2025	\$193,836	\$1,601
TOTAL	\$ 193,836	\$ 1,601

NOTE 14 – LEASES

During the current fiscal year the County obtained the right-to-use a building and equipment under the provisions of various lease agreements. The total amount of lease assets and the related accumulated amortization are as follows:

	Governmental Activities
Total intangible right-to-use lease assets:	\$ 1,672,674
Less: accumulated amortization	(1,070,742)
Carrying value	<u>\$ 601,932</u>

The following schedule details minimum lease payments to maturity for the County's leases payable at June 30, 2024:

	Governmental Activities	
Year Ending June 30,	Principal	Interest
2025	\$ 423,193	\$26,122
2026	210,238	5,059
2027	6,295	1,063
2028	6,152	428
2029	1,965	64
TOTAL	\$ 647,843	\$ 32,736

NOTE 15 – SUBSCRIPTION-BASED INFORMATION TECHNOLOGY ARRANGEMENTS

During the current fiscal year the County obtained the right-to-use software license agreements for the main enterprise resource planning system, Assessor, Recorder and Treasurer property software system, and payment collection system for the development services department under the provisions of various subscription-based information technology agreements.

The total amount of subscription assets and the related accumulated amortization are as follows:

	Governmental Activities
Total intangible right-to-use subscription assets:	\$ 5,435,926
Less: accumulated amortization	(2,211,271)
Carrying value	<u>\$ 3,224,655</u>

The following schedule details minimum subscription payments to maturity for the County's subscription liability at June 30, 2024:

	Governmental Activities	
Year Ending June 30,	Principal	Interest
2025	\$899,491	\$71,256
2026	544,023	26,842
2027	48,591	-
TOTAL	\$ 1,492,105	\$ 98,098

NOTE 16 - COMPENSATED ABSENCES AND CLAIMS AND JUDGMENTS PAYABLE

Compensated absences are to be paid from various funds in the same proportion that those funds pay payroll costs. Claims and judgments are generally paid from the fund that accounts for the activity that gave rise to the claim. The County's projected liability for compensated absences at June 30, 2024 is \$8,310,293. The Old compensation plan amounts to \$1,096,679 and The New compensation plan amounts to \$7,213,614. The County is a defendant in various legal proceedings incidental to the County's normal operations. In the opinion of the County Attorney, Risk Director, and County management, reasonably possible and probable losses not covered by insurance from these proceedings total \$1,010,000 at June 30, 2024. The total amount is probable to be incurred within one year and \$935,000 or 92.6% is assignable to the General Fund with the remainder \$ 75,000 or 7.4% to the Jail District. Most claims are subject to the insurance deductible amount except for a \$750,000 claim. The County settled a lawsuit with Gila Electronics over a contract dispute regarding a fiber optic network project. In December 18, 2024, the settlement required the County to pay Gila \$750,000 and ALLO to pay \$1.25 million, totaling \$2 million. The lawsuit was dismissed with prejudice, and the County resumed payments to ALLO under the existing contract. The County issued its payment on December 27, 2024, resolving all claims and ensuring the project's continuation.

NOTE 17 – VOLUNTARY POLLUTION REMEDIATION OBLIGATIONS

Yuma County has submitted a request for a No Further Action (NFA) determination to the Arizona Department of Environmental Quality Voluntary- Remediation Program for the Adair Memorial Park Archery Range VRP site. The NFA requests closure for soil contamination testing for lead in soil and groundwater. The request was submitted in accordance with Arizona Revised Statutes 48-181. Upon achieving the remediation levels and controls determined pursuant to Arizona Revised Statutes 49-175(B), Yuma County is required to estimate and report a voluntary environmental remediation liability of \$523,028 in the government-wide financial statements.

The estimated liability, as provided by the engineering control plan, was calculated based upon the expected future outlays associated with the estimate of one-time replacement/restoration event over a period of 30 years. There is the possibility of changes in the estimate due to increases in material and construction costs.

NOTE 18 - RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. For these risks of loss, the County joined and is covered by two (2) public entity risk pools: the Arizona Counties Property and Casualty Insurance Pool, and the Arizona Counties Workers' Compensation Pool.

The Arizona Counties Property and Casualty Pool - On July 1, 2014, the County joined the Arizona Counties Property and Casualty Insurance Pool to insure its real and personal property against loss and for its general liability exposures. Adjustments and payments of all claims arising from losses prior to July 1, 2014 remain the sole responsibility of the County.

The Arizona Counties Property and Casualty Pool is a public entity risk pool currently composed of thirteen (13) member counties. The pool provides member counties catastrophic loss coverage for risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; cyber security; and natural disasters; and provides risk management services. Such coverage includes all defense costs as well as the amount of any judgment or settlement. The County is responsible for paying a premium based on its exposure in relation to the exposure of the other participants and a deductible of \$25,000 per occurrence for property claims, a \$5,000 auto physical damage deductible and \$75,000 per occurrence for liability claims other than land use liability, which carries a \$25,000 deductible. The County is also responsible for any payments in excess of the maximum coverage of \$300 million per occurrence for property claims and \$15 million per occurrence for liability claims. However, lower limits apply to certain categories of losses.

The pool also provides cyber security insurance with a \$3 million limit per occurrence and \$150,000 deductible as well as property/casualty coverage for the County's drones, with liability limits of \$1 million and property limits as per the scheduled value of each drone.

NOTE 18 - RISK MANAGEMENT (Continued)

The pool also provides Healthcare Professional Liability Insurance for nursing staff at the Jail, with a \$15 million per claim (medical practitioner) limit, a \$1 million per claim, per member limit, a \$3 million member aggregate limit, and a \$5 million Public Official E&O aggregate limit, all with a \$75,000 deductible. Commercial Crime coverage is also provided by the Pool, with a \$1 million per occurrence limit and \$100,000 deductible for employee dishonesty, forgery, alteration, inside/outside premises, computer fraud, and a \$100,000 per occurrence and \$5,000 deductible for money orders and counterfeit money. A county must participate in the pool at least 3 years after becoming a member; however, it may withdraw after the initial 3-year period.

The Arizona Counties Workers' Compensation Pool - On January 1, 2016, the County joined the Arizona Counties Workers' Compensation Pool for its workers' compensation insurance program and liability claims. Adjustment and payment of all claims arising from losses prior to January 1, 2016 is responsibility of the pool, with the agreement that Yuma County will reimburse all those claim payments.

The Arizona Counties Workers' Compensation Pool is a public entity risk pool currently composed of thirteen (13) member counties. The pool provides member counties with workers' compensation coverage, as law requires, and risk-management services. The County is responsible for paying a premium based on an experience-rating formula that allocates pool expenditures and liabilities among the members.

Both the Arizona Counties Property and Casualty Pool and the Arizona Counties Worker's Compensation Pool receive independent audits annually and an audit by the Arizona Department of Insurance every 5 years. Both pools accrue liabilities for losses that have been incurred but not reported. These liabilities are determined annually based on an independent actuarial valuation. If a pool were to become insolvent, the County would be assessed an additional contribution.

The County continues to retain additional insurance coverage as described below:

Fiduciary Liability - The fiduciary liability exposure of the Yuma County Employee Benefit Trust is covered by a commercial insurance policy with a limit of \$2 million per claim with no deductible.

Tourist Auto Liability - The County purchases a tourist auto liability policy to cover County vehicles that are driven into Mexico. Policy limits are \$500,000 for property damage/liability, \$10,000 for medical per person, and \$500,000 for legal assistance. Policy carries a \$500 collision and \$1,000 theft deductible.

For the previous mentioned liabilities, settled claims have not exceeded insurance coverage in any of the past (3) three fiscal years.

Effective January 1, 2000, the Employee Benefit Fund (an internal service fund) accounts for the financing of the Yuma County Employee Benefit Trust (YCEBT) which is a self-funded benefit plan established to provide certain health benefits (comprehensive major medical) to eligible employees and their dependents. Under this program, the fund provides coverage up to a lifetime maximum of \$2 million per individual. The fund purchases commercial insurance (reinsurance) for claims in excess of this coverage. Settled claims have not exceeded this commercial insurance coverage in any of the past (3) three fiscal years.

NOTE 18 - RISK MANAGEMENT (Concluded)

The insurance claims payable liability of the Trust totaling \$1,614,900 at June 30, 2024, is the estimated ultimate cost of settling claims that have been reported but not settled and claims that have been incurred but not reported. This estimate is based on actuarial estimates for both medical and prescription claims.

Changes in the fund’s claims payable for the years ended June 30, 2023 and 2024 were as follows:

	2023	2024
Claims payable, beginning of fiscal year	\$ 1,170,750	\$ 943,950
Current-fiscal year claims and changes in estimates	10,606,150	11,661,415
Claims payments	(10,832,950)	(10,990,465)
Claims payable, end of fiscal year	\$ 943,950	\$1,614,900

NOTE 19– PENSIONS

The County contributes to the plans described below. The plans are component units of the State of Arizona. At June 30, 2024, the County reported the following aggregate amounts related to pensions for all plans to which it contributes:

Statement of Net Position and Statement of Activities	Governmental Activities
Net pension liability	\$88,853,341
Deferred outflows of resources related to pensions	20,135,737
Deferred inflows of resources related to pensions	10,550,609
Pension expense	7,639,334

The County’s accrued payroll and employee benefits includes \$223,123 of outstanding pension contribution amounts payable to all plans for the year ended June 30, 2024. Also, the County reported \$11,831,334 of pension contributions as expenditures in the governmental funds related to all plans to which it contributes.

A. Arizona State Retirement System

Plan description—County employees not covered by the other pension plans described below participate in the Arizona State Retirement System (ASRS). The ASRS administers a cost-sharing multiple-employer defined benefit pension plan. The Arizona State Retirement System Board governs the ASRS according to the provisions of A.R.S. Title 38, Chapter 5, Articles 2. The ASRS issues a publicly available financial report that includes its financial statements and required supplementary information. The report is available on its website at www.azasrs.gov. OPEB is not recorded or disclosed for all plans due to County’s financial statements as a whole

Benefits provided—The ASRS provides retirement and survivor benefits. State statute establishes benefit terms. Retirement benefits are calculated on the basis of age, average monthly compensation, and service credit as follows:

ASRS	Retirement	
	Initial membership date:	
	Before July 1, 2011	On or after July 1, 2011
Years of service and age required to receive benefit	Sum of years and age equals 80 10 years, age 62 5 years, age 50* any years, age 65	30 years, age 55 25 years, age 60 10 years, age 62 5 years, age 50* any years, age 65
Final average salary is based on	Highest 36 consecutive months of last 120 months	Highest 60 consecutive months of last 120 months
Benefit percent per year of service	2.1% to 2.3%	2.1% to 2.3%

*With actuarially reduced benefits.

NOTE 19– PENSIONS (continued)

Retirement benefits for members who joined the ASRS prior to September 13, 2013, are subject to automatic cost-of-living adjustments based on excess investment earnings. Members with a membership date on or after September 13, 2013, are not eligible for cost-of-living adjustments. Survivor benefits are payable upon a member’s death. For retired members, the retirement benefit option chosen determines the survivor benefit. For all other members, the beneficiary is entitled to the member’s account balance that includes the member’s contributions and employer’s contributions, plus interest earned.

Contributions—In accordance with State statutes, annual actuarial valuations determine active member and employer contribution requirements. The combined active member and employer contribution rates are expected to finance the costs of benefits employees earn during the year, with an additional amount to finance any unfunded accrued liability.

For the year ended June 30, 2024, statute required active ASRS members to contribute at the actuarially determined rate of 12.14 percent for retirement, of the members’ annual covered payroll, and statute required the County to contribute at the actuarially determined rate of 12.03 percent for retirement, of the active members’ annual covered payroll. In addition, the County was required by statute to contribute at the actuarially determined rate of 9.94 percent for retirement of annual covered payroll of retired members who worked for the County in positions that an employee who contributes to the ASRS would typically fill. The County’s contributions to the pension plan for the year ended June 30, 2024, were \$6,669,936.

During fiscal year 2024, the County paid for ASRS pension contributions as follows: 57.82 percent from the General Fund, 19.22 percent from major funds, and 22.96 percent from other funds.

Liability—At June 30, 2024, the County reported \$59,450,629 in liabilities for its proportionate share of the ASRS’ net pension liability.

The net liabilities were measured as of June 30, 2023. The total liability used to calculate the net liability was determined using update procedures to roll forward the total liability from an actuarial valuation as of June 30, 2022, to the measurement date of June 30, 2023.

The County’s proportion of the net liability was based on the County’s actual contributions to the plan relative to the total of all participating employers’ contributions for the year ended June 30, 2023. The County’s proportions measured as of June 30, 2023, and the change from its proportions measured as of June 30, 2022, were:

ASRS	Proportion June 30, 2023	Increase (decrease) from June 30, 2022
Pension	.36740%	(.01419%)

Expense—For the year ended June 30, 2024, the County recognized \$6,118,979 in pension expense for ASRS.

Deferred outflows/inflows of resources—At June 30, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

NOTE 19– PENSIONS (continued)

ASRS	Pension	
	Deferred outflows of resources	Deferred inflows of resources
Differences between expected and actual experience	\$ 1,343,347	-
Difference between projected and actual earnings on plan investments	-	\$ 2,103,415
Changes in proportion and differences between County contributions and proportionate share of contributions	-	2,218,916
County contributions subsequent to the measurement date	6,669,936	-
Total	\$ 8,013,283	\$ 4,322,331

The amounts reported as deferred outflows of resources related to ASRS pensions resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net liability in the year ending June 30, 2025.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as expenses as follows:

Year ending June 30	Pension
2025	\$ (1,880,514)
2026	(3,103,947)
2027	2,266,859
2028	(261,382)

Actuarial assumptions—The significant actuarial assumptions used to measure the total pension liability are as follows:

ASRS	
Actuarial valuation date	June 30, 2022
Actuarial roll forward date	June 30, 2023
Actuarial cost method	Entry age normal
Investment rate of return	7.0%
Projected salary increases	2.9-8.4%
Inflation	2.3%
Permanent benefit increase	Included
Mortality rates	2017 SRA Scale U-MP
Healthcare cost trend rate	Not applicable

Actuarial assumptions used in the June 30, 2022, valuation were based on the results of an actuarial experience study for the 5-year period ended June 30, 2020.

The long-term expected rate of return on ASRS plan investments was determined to be 7.0 percent using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

NOTE 19– PENSIONS (continued)

ASRS	Target	Long-term expected
Asset class	allocation	geometric real rate of return
Public equity	44%	3.50%
Credit	23%	5.90%
Real estate	17%	5.90%
Private equity	10%	6.70%
Interest rate sensitive	6%	1.5%
Total	<u>100%</u>	

Discount rate— At June 30, 2023, the discount rate used to measure the ASRS total pension liability was 7.0 percent. The projection of cash flows used to determine the discount rate assumed that contributions from participating employers will be made based on the actuarially determined rates based on the ASRS Board’s funding policy, which establishes the contractually required rate under Arizona statute. Based on those assumptions, the plans’ fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the County’s proportionate share of the ASRS net pension liability to changes in the discount rate— The following table presents the County’s proportionate share of the net pension liability calculated using the discount rate of 7.0 percent, as well as what the County’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.0 percent) or 1 percentage point higher (8.0 percent) than the current rate:

ASRS	1% Decrease	Current discount	1% Increase
	(6.0%)	rate (7.0%)	(8.0%)
County’s proportionate share of the Net pension liability	\$ 89,048,310	\$ 59,450,629	\$ 34,771,398

Plan fiduciary net position—Detailed information about the plans’ fiduciary net position is available in the separately issued ASRS financial report.

B. Public Safety Personnel Retirement System and Corrections Officer Retirement Plan

Plan descriptions—County sheriff employees who are regularly assigned hazardous duty participate in the Public Safety Personnel Retirement System (PSPRS) or employees who became members on or after July 1, 2017, may participate in the Public Safety Personnel Defined Contribution Retirement Plan (PSPDCRP). The PSPRS administers agent and cost-sharing multiple-employer defined benefit pension plans. A 9-member board known as the Board of Trustees and the participating local boards govern the PSPRS according to the provisions of A.R.S. Title 38, Chapter 5, Article 4. Employees who were PSPRS members before July 1, 2017, participate in the agent plans, and those who became PSPRS members on or after July 1, 2017, participate in the cost-sharing plans (PSPRS Tier 3 Risk Pool) which are not further disclosed because of their relative insignificance to the County’s financial statements.

County detention officers and Administrative Office of the Courts (AOC) probation, surveillance, and juvenile detention officers participate in the Corrections Officer Retirement Plan (CORP) or the Public Safety Personnel Defined Contribution Retirement Plan (PSPDCRP). The CORP administers an agent multiple-employer defined benefit pension plan for county detention officers (agent plans), which were closed to new members as of July 1, 2018, and a cost-sharing multiple-employer defined benefit pension plan for AOC officers (cost-sharing plans). Employees who were CORP members before July 1, 2018, participate in CORP, and AOC probation and surveillance officers who became members on or after July 1, 2018,

NOTE 19– PENSIONS (continued)

participate in CORP or PSPDCRP. Detention officers and juvenile detention officers who became members on or after July 1, 2018, participate in PSPDCRP. The PSPRS Board of Trustees and the participating local boards govern CORP according to the provisions of A.R.S. Title 38, Chapter 5, Article 6.

The PSPRS issues a publicly available financial report that includes financial statements and required supplementary information for the PSPRS and CORP plans. The report is available on the PSPRS website at www.psprs.com.

Benefits provided—The PSPRS and CORP provide retirement, disability, and survivor benefits. State statute establishes benefit terms. Retirement, disability, and survivor benefits are calculated on the basis of age, average monthly compensation, and service credit as follows:

PSPRS	Initial membership date:	
	Before January 1, 2012	On or after January 1, 2012 and before July 1, 2017
Retirement and disability:		
Years of service and age required to receive benefit	20 years of service, any age 15 years of service, age 62	25 years of service or 15 years of credited service, age 52.5
Final average salary is based on	Highest 36 consecutive months of last 20 years	Highest 60 consecutive months of last 20 years
Benefit percent		
Normal retirement	50% less 2.0% for each year of credited service less than 20 years OR plus 2.0% to 2.5% for each year of credited service over 20 years, not to exceed 80%	1.5% to 2.5% per year of credited service, not to exceed 80%
Accidental disability retirement	50% or normal retirement, whichever is greater	
Catastrophic disability retirement	90% for the first 60 months then reduced to either 62.5% or normal retirement, whichever is greater	
Ordinary disability retirement	Normal retirement calculated with actual years of credited service or 20 years of credited service, whichever is greater, multiplied by years of credited service (not to exceed 20 years) divided by 20	
Survivor benefit		
Retired members	80% to 100% of retired member's pension benefit	
Active members	80% to 100% of accidental disability retirement benefit or 100% of average monthly compensation if death was the result of injuries received on the job	

CORP	Initial membership date:		
	Before January 1, 2012	On or after January 1, 2012 and before July 1, 2018	AOC probation and surveillance officers: On or after July 1, 2018
Retirement and disability			
Years of service and age required to receive benefit	Sum of years and age equals 80 20 years, any age 10 years, age 62	25 years, age 52.5 10 years, age 62	10 years, age 52.5* 10 or more years, age 55
Final average salary is based on	Highest 36 consecutive months of last 10 years	Highest 60 consecutive months of last 10 years	
Benefit percent			

NOTE 19– PENSIONS (continued)

Normal retirement	2.0% to 2.5% per year of credited service, not to exceed 80%	2.5% per year of credited service, not to exceed 80%	1.25% to 2.25% per year of credited service, not to exceed 80%
Accidental disability retirement	50% or normal retirement if more than 20 years of credited service	50% or normal retirement if more than 25 years of credited service	
Total and permanent disability retirement	50% or normal retirement if more than 25 years of credited service		
Ordinary disability retirement	2.5% per year of credited service		
Survivor benefit			
Retired members	80% of retired member’s pension benefit		
Active members	40% of average monthly compensation or 100% of average monthly compensation if death was the result of injuries received on the job. If there is no surviving spouse or eligible children, the beneficiary is entitled to 2 times the member’s contributions.		

*With actuarially reduced benefits.

Retirement and survivor benefits are subject to automatic cost-of-living adjustments based on inflation. PSPRS also provides temporary disability benefits of 50 percent of the member’s compensation for up to 12 months.

Employees covered by benefit terms—At June 30, 2024, the following employees were covered by the agent plans’ benefit terms:

	PSPRS Sheriff	CORP Detention
Inactive employees or beneficiaries currently receiving benefits	43	37
Inactive employees entitled to but not yet receiving benefits	17	82
Active employees	43	68
Total	103	187

Contributions—State statutes establish the pension contribution requirements for active PSPRS and CORP employees. In accordance with State statutes, annual actuarial valuations determine employer contribution requirements for PSPRS and CORP pension benefits. The combined active member and employer contribution rates are expected to finance the costs of benefits employees earn during the year, with an additional amount to finance any unfunded accrued liability. Contribution rates for the year ended June 30, 2024, are indicated below. Rates are a percentage of active members’ annual covered payroll.

	Active member— pension	County— pension
PSPRS Sheriff	7.65%-10.65%	9.00%-17.11%
CORP Detention	8.41	6.00
CORP AOC	8.41 or 9.81	39.43 or 40.94

In addition, statute required the County to contribute at the actuarially determined rate indicated below of annual covered payroll of retired members who worked for the County in positions that an employee who contributes to the PSPRS or CORP would typically fill and employees participating in the PSPRS Tier 3 Risk Pool and PSPDCRP members in addition to the County’s required contributions to the PSPRS Tier 3 Risk Pool and PSPDCRP.

NOTE 19– PENSIONS (continued)

	<u>Pension</u>
PSPRS Sheriff	9.30%
CORP Detention	6.00%
CORP AOC	36.31%

The County’s contributions to the plans for the year ended June 30, 2024, were:

	<u>Pension</u>
PSPRS Sheriff	\$ 641,906
CORP Detention	474,417
CORP AOC	2,391,879

During fiscal year 2024, the County paid for PSPRS and CORP pension contributions as follows:

	<u>General Fund</u>	<u>Major Funds</u>	<u>Other Funds</u>
PSPRS Sheriff	78.60%	3.64%	17.76%
CORP Detention	0.00	99.06	0.94
CORP AOC	47.31	-	52.69

Liability—At June 30, 2024, the County reported the following liabilities:

	<u>Net pension liability</u>
PSPRS Sheriff	\$ 466,087
CORP Detention	936,875
CORP AOC (County’s proportionate share)	19,203,263

The net liabilities were measured as of June 30, 2023, and the total liability used to calculate the net liability was determined by an actuarial valuation as of that date.

Actuarial assumptions—The significant actuarial assumptions used to measure the total pension liability are as follows:

PSPRS and CORP	
Actuarial valuation date	June 30, 2023
Actuarial cost method	Entry age normal
Investment rate of return	7.2%
Wage inflation	3.0%-6.25%
Price inflation	2.5%
Cost-of-living adjustment	1.85%
Mortality rates	PubS-2010 tables
Healthcare cost trend rate	Not applicable

Actuarial assumptions used in the June 30, 2023, valuation were based on the results of an actuarial experience study for the 5-year period ended June 30, 2021.

The long-term expected rate of return on PSPRS and CORP plan investments was determined to be 7.2 percent using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of plan investment expenses and inflation) are developed for each major asset class. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

NOTE 19– PENSIONS (continued)

PSPRS and CORP Asset class	Target allocation	Long-term expected geometric real rate of return
U.S. public equity	24%	3.98%
International public equity	16%	4.49%
Global private equity	20%	7.28%
Other assets (capital appreciation)	7%	4.49%
Core bonds	6%	1.90%
Private credit	20%	6.19%
Diversifying strategies	5%	3.68%
Cash - Mellon	2%	0.69%
Total	100 %	

Discount rate—At June 30, 2024, the discount rate used to measure the PSPRS and CORP total pension liabilities was 7.2 percent. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between the actuarially determined contribution rate and the member rate. Based on those assumptions, the plans’ fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in the net pension liability:

PSPRS- Sheriff

	Pension Increase (decrease)		
	Total pension liability (a)	Plan fiduciary net position (b)	Net pension liability (a) – (b)
Balances at June 30, 2023	\$ 50,337,730	\$51,304,967	\$(967,237)
Changes for the year:			
Service cost	757,880	-	757,880
Interest on the total pension liability	3,589,155	-	3,589,155
Differences between expected and actual experience in the measurement of the liability	1,590,986	-	1,590,986
Contributions—employer	-	327,693	(327,693)
Contributions—employee	-	313,356	(313,356)
Net investment income	-	3,887,074	(3,887,074)
Benefit payments, including refunds of employee contributions	(2,492,478)	(2,492,478)	-
Administrative expense	-	(23,426)	23,426
Net changes	3,445,543	2,012,219	1,433,324
Balances at June 30, 2024	\$ 53,783,273	\$ 53,317,186	\$ 466,087

NOTE 19– PENSIONS (continued)

CORP- Detention

	Pension Increase (decrease)		
	Total pension liability	Plan fiduciary net position	Net pension liability
	(a)	(b)	(a) – (b)
Balances at June 30, 2023	\$ 29,014,231	\$ 29,513,528	\$ (499,297)
Changes for the year:			
Service cost	532,482	-	532,482
Interest	2,078,996	-	2,078,996
Differences between expected and actual experience	1,548,986	-	1,548,986
Contributions—employer	-	258,887	(258,887)
Contributions—employee	-	314,363	(314,363)
Net investment income	-	2,251,189	2,251,189
Benefit payments, including refunds of employee contributions	(1,343,550)	(1,343,550)	-
Administrative expense	-	(39,599)	39,599
Tiers 1 & 2 Adjustments	-	(61,395)	61,395
Other	-	847	(847)
Net changes	2,816,914	1,380,742	1,436,172
Balances at June 30, 2024	\$31,831,145	\$30,894,270	\$936,875

The County’s proportion of the CORP AOC net pension liability was based on the County’s actual contributions to the plans relative to the total of all participating counties’ actual contributions for the year ended June 30, 2023. The County’s proportion measured as of June 30, 2023 was 4.248944 percent, which was a decrease of (0.407443) from its proportions measured as of June 30, 2022.

Sensitivity of the County’s net pension (asset) liability to changes in the discount rate—The following table presents the County’s net pension (assets) liabilities calculated using the discount rate of 7.2 percent, as well as what the County’s net pension (asset) liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.2 percent) or 1 percentage point higher (8.2 percent) than the current rate:

	1% Decrease (6.2%)	Current discount rate (7.2%)	1% Increase (8.2%)
PSPRS Sheriff			
Net pension (asset)/liability	\$ 7,776,952	\$ 466,087	\$ (5,465,531)
CORP Detention			
Net pension (asset)/liability	6,045,009	936,875	(3,121,600)
CORP AOC			
County’s proportionate share of the net pension liability	25,733,796	19,203,263	13,882,669

Plan fiduciary net position—Detailed information about the plans’ fiduciary net position is available in the separately issued PSPRS and CORP financial reports.

NOTE 19– PENSIONS (continued)

Expense—For the year ended June 30, 2024, the County recognized the following pension expense:

	<u>Pension Expense</u>
PSPRS Sheriff	\$ 1,869,167
CORP Detention	1,140,256
CORP AOC (County’s proportionate share)	1,887,129

Deferred outflows/inflows of resources—At June 30, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

PSPRS- Sheriff

	<u>Pension</u>	
	<u>Deferred outflows of resources</u>	<u>Deferred inflows of resources</u>
Differences between actual and expected experience	\$ 1,771,274	\$ 23,742
Changes of assumptions or other inputs	596,473	-
Net difference between projected and actual earnings on plan investments	935,313	-
County contributions subsequent to the measurement date	641,906	-
Total	\$ 3,944,966	\$ 23,742

CORP- Detention

	<u>Pension</u>	
	<u>Deferred outflows of resources</u>	<u>Deferred inflows of resources</u>
Differences between actual and expected experience	\$ 1,342,834	\$ 107,346
Changes of assumptions or other inputs	138,980	-
Net difference between projected and actual earnings on plan investments	412,066	-
County contributions subsequent to the measurement date	474,417	-
Total	\$ 2,368,297	\$ 107,346

CORP AOC

	<u>Pension</u>	
	<u>Deferred outflows of resources</u>	<u>Deferred inflows of resources</u>
Differences between expected and actual experience	\$ 1,039,010	\$ 186,735
Net difference between projected and actual earnings on plan investments	352,065	-
Changes of assumptions or other inputs	211,327	-
Changes in proportion and differences between County contributions and proportionate share of contributions	124,818	1,779,414
County contributions subsequent to the measurement date	2,391,879	-
Total	\$ 4,119,099	\$ 1,966,149

The amounts reported as deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date will be recognized as an increase in the net asset or a reduction of the net liability in the year ending

NOTE 19– PENSIONS (continued)

June 30, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as expenses as follows:

Year ending June 30	PSPRS- Sheriff Pension	CORP- Detention Pension	CORP AOC Pension
2025	\$ 1,133,720	\$ 519,367	\$ (46,788)
2026	447,305	257,620	(427,833)
2027	1,750,415	1,040,621	420,168
2028	(52,122)	(31,074)	(184,476)

PSPDCRP plan—County sheriff employees, County detention officers, and AOC probation, surveillance, and juvenile detention officers who are not members of PSPRS or CORP participate in the PSPDCRP. The PSPDCRP is a defined contribution pension plan. The PSPRS Board of Trustees governs the PSPDCRP according to the provisions of A.R.S. Title 38, Chapter 5, Article 4.1. Benefit terms, including contribution requirements, are established by State statute.

For the year ended June 30, 2024, active PSPDCRP members were required by statute to contribute at least 9 percent (County sheriff employees) or 5 percent (County detention officers and AOC probation, surveillance, and juvenile detention officers) of the members’ annual covered payroll, and the County was required by statute to contribute 9 percent or 5 percent, respectively, of active members’ annual covered payroll to an individual employee account. Employees are immediately vested in their own contributions and the earnings on those contributions. Employees vest in a portion of the County’s contributions each year as set forth in statute. The plan retains nonvested County contributions when forfeited because of employment terminations. For the year ended June 30, 2024, the County recognized pension expense of \$187,032.

C. Elected Officials Retirement Plan

Plan description—Elected officials and judges participate in the Elected Officials Retirement Plan (EORP), ASRS, or the Elected Officials Defined Contribution Retirement System (EODCRS). EORP administers a cost-sharing multiple-employer defined benefit pension plan for elected officials and judges who were members of the plan on December 31, 2013. The EORP pension plan was closed to new members as of January 1, 2014. The PSPRS Board of Trustees governs the EORP according to the provisions of A.R.S. Title 38, Chapter 5, Article 3. The PSPRS issues a publicly available financial report that includes financial statements and required supplementary information for the EORP plans. The report is available on PSPRS’s website at www.psprs.com.

Benefits provided—The EORP provides retirement, disability, and survivor benefits. State statute establishes benefit terms. Retirement, disability, and survivor benefits are calculated on the basis of age, average yearly compensation, and service credit as follows:

EORP

Retirement and disability	Initial membership date:	
	Before January 1, 2012	On or after January 1, 2012
Years of service and age required to receive benefit	20 years, any age 10 years, age 62 5 years, age 65 5 years, any age* any years and age if disabled	10 years, age 62 5 years, age 65 any years and age if disabled
Final average salary is based on	Highest 36 consecutive months of last 10 years	Highest 60 consecutive months of last 10 years

NOTE 19– PENSIONS (continued)

Benefit percent		
Normal retirement	4% per year of service, not to exceed 80%	3% per year of service, not to exceed 75%
Disability retirement	80% with 10 or more years of service	75% with 10 or more years of service
	40% with 5 to 10 years of service	37.5% with 5 to 10 years of service
	20% with less than 5 years of service	18.75% with less than 5 years of service
Survivor benefit		
Retired members	75% of retired member’s benefit	50% of retired member’s benefit
Active members and other inactive members	75% of disability retirement benefit	50% of disability retirement benefit

*With reduced benefits of 0.25% for each month early retirement precedes the member’s normal retirement age, with a maximum reduction of 30%.

Retirement and survivor benefits are subject to automatic cost-of-living adjustments based on inflation. In addition, the Legislature may enact permanent one-time benefit increases after a Joint Legislative Budget Committee analysis of the increase’s effects on the plan.

Contributions—State statutes establish active member and employer contribution requirements. Statute also appropriates \$5 million annually through fiscal year 2043 for the EORP from the State of Arizona to supplement the normal cost plus an amount to amortize the unfunded accrued liability and designates a portion of certain court fees for the EORP. For the year ended June 30, 2024, statute required active EORP members to contribute 7 or 13 percent of the members’ annual covered payroll and the County to contribute at the actuarially determined rate of 76.51 percent of all active EORP members’ annual covered payroll. Also, statute required the County to contribute 64.37 percent to EORP of the annual covered payroll of elected officials and judges who were ASRS members and 70.51 percent to EORP of the annual covered payroll of elected officials and judges who were EODCRS members, in addition to the County’s required contributions to ASRS and EODCRS for these elected officials and judges. The County’s contributions to the pension plan for the year ended June 30, 2024, was \$1,653,196.

During fiscal year 2024, the County paid for EORP pension contributions as follows: 96.30 percent from the General Fund, 2.34 percent from major funds, and 1.36 percent from other funds.

Liability—At June 30, 2024, the County reported a liability for its proportionate share of the EORP’s net pension liability that reflected a reduction for the County’s proportionate share of the State’s appropriation for EORP. The amount the County recognized as its proportionate share of the net pension liability, the related State support, and the total portion of the net pension liability that was associated with the County were as follows:

County’s proportionate share of the EORP net pension liability	\$8,796,487
State’s proportionate share of the EORP net pension liability associated with the County	856,492
Total	\$9,652,979

NOTE 19– PENSIONS (continued)

The net liability was measured as of June 30, 2024, and the total liability used to calculate the net liability was determined by an actuarial valuation as of that date.

The County’s proportion of the net pension liability was based on the County’s required contributions to the pension plan relative to the total of all participating employers’ required contributions for the year ended June 30, 2023. The County’s proportion measured as of June 30, 2023 was 1.403514 percent, which was a decrease of (1.234923) from its proportions measured as of June 30, 2022.

Expense—For the year ended June 30, 2024, the County recognized negative pension expense for EORP of \$(1,874,722) and revenue of \$1,523,342 for the County’s proportionate share of the State’s appropriation to EORP and the designated court fees.

Deferred outflows/inflows of resources—At June 30, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

EORP

	Pension	
	Deferred outflows of resources	Deferred inflows of resources
Net difference between projected and actual earnings on plan investments	\$36,896	-
Changes in proportion and differences between County contributions and proportionate share of contributions	-	\$4,131,041
County contributions subsequent to the measurement date	1,653,196	-
Total	\$ 1,690,092	\$ 4,131,041

The amounts reported as deferred outflows of resources related to EORP pension resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net liability in the year ending June 30, 2025.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to EORP pension will be recognized as expenses as follows:

Year ending June 30	Pension
2025	\$ (4,138,080)
2026	(48,192)
2027	99,987
2028	(7,860)

Actuarial assumptions—The significant actuarial assumptions used to measure the total pension liability are as follows:

EORP	
Actuarial valuation date	June 30, 2023
Actuarial cost method	Entry age normal
Investment rate of return	7.2%
Wage inflation	3.25%
Price inflation	2.5%
Cost-of-living adjustment	1.85%

NOTE 19– PENSIONS (continued)

Mortality rates	PubG-2010 tables
Healthcare cost trend rate	Not applicable

Actuarial assumptions used in the June 30, 2023, valuation were based on the results of an actuarial experience study for the 5-year period ended June 30, 2021.

The long-term expected rate of return on EORP plan investments was determined to be 7.2 percent using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expenses and inflation) are developed for each major asset class. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

EORP Asset class	Target allocation	Long-term expected geometric real rate of return
U.S. public equity	24%	3.98%
International public equity	16%	4.49%
Global private equity	20%	7.28%
Other assets (capital appreciation)	7%	4.49%
Core bonds	6%	1.90%
Private credit	20%	6.19%
Diversifying strategies	5%	3.68%
Cash - Mellon	2%	0.69%
Total	100%	

Discount rates—At June 30, 2023, the discount rate used to measure the EORP total pension liability was 7.2 percent. The projection of cash flows used to determine the discount rates assumed that plan member contributions will be made at the current contribution rate, employer contributions will be made at the actuarially determined rates, and State contributions will be made as currently required by statute. Based on those assumptions, the plans’ fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the County’s proportionate share of the EORP net pension liability to changes in the discount rate—The following table presents the County’s proportionate share of the net pension liability calculated using the discount rate of 7.2 percent, as well as what the County’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.2 percent) or 1 percentage point higher (8.2 percent) than the current rate:

EORP	1% Decrease (6.2%)	Current discount rate (7.2%)	1% Increase (8.2%)
County’s proportionate share of the net pension liability	\$ 10,162,275	\$ 8,796,487	\$ 7,625,461

Plan fiduciary net position—Detailed information about the plans’ fiduciary net position is available in the separately issued EORP financial report.

EODCRS plan—Elected officials and judges who are not members of EORP or ASRS participate in the EODCRS. The EODCRS is a defined contribution pension plan. The PSPRS Board of Trustees governs the EODCRS according to the provisions of A.R.S. Title 38, Chapter 5, Articles 3.1 and 3.2. Benefit terms, including contribution requirements, are established by State statute.

NOTE 19– PENSIONS (concluded)

For the year ended June 30, 2024, active EODCRS members were required by statute to contribute 8 percent of the members’ annual covered payroll, and the County was required by statute to contribute 6 percent of active members’ annual covered payroll to an individual employee account. Employees are immediately vested in their own contributions and the County’s contributions to the individual employee account and the earnings on those contributions. For the year ended June 30, 2024, the County recognized pension expense of \$21,867.

NOTE 20– INTERFUND BALANCES AND ACTIVITY

Interfund transfers- Interfund transfers for the year ended June 30, 2024 were as follows:

		Transfers From:						Totals
		General Fund	Jail District General Operations	Library District General Operations	Health District General Operations	Capital Improvements Admin	Nonmajor Governmental Funds	
Transfers To:								
00100	General Fund	-	-	-	-	-	\$ 340,206	\$ 340,206
02300	Jail District, Operations	\$ 8,680,660	-	-	-	-	-	\$ 8,680,660
02360	Health Services District, Operations	786,898	-	-	-	-	-	\$ 786,898
02253	HURF	-	-	-	-	-	2,332,000	\$ 2,332,000
04406	Capital Improvements Admin	11,000,000	-	-	-	-	-	\$ 11,000,000
All Other	Nonmajor Governmental Funds	11,076,859	\$ 6,092,774	\$ 3,825,845	\$ 900,000	\$ 8,423,860	211,212	\$ 30,530,550
Totals		\$31,544,417	\$6,092,774	\$ 3,825,845	\$ 900,000	\$ 8,423,860	\$ 2,883,418	\$53,670,314

The most significant transfer from the General Fund was to the Capital Improvement Fund in the amount of \$11,000,000. The transfer was resulting from the Board’s decision to fully fund the new County building without issuing more debt. The other large transfers from the General Fund were for the required statutory subsidies (maintenance of effort); to the Jail and Health District’s operations in the amounts of \$8,680,660 and \$786,898 respectively. The General Fund also contributed to various funds to support their operations in the amount of \$11,076,859. The most significant transfers were to Capital projects in the amount of \$4,728,674 and to Debt Service \$5,859,914; the remaining \$488,271 was to other funds.

The Library District transfer \$3,014,881 to a Debt Service Fund for payment of outstanding General Obligation Bonds; the remaining \$810,964 was to capital projects for miscellaneous major building maintenance projects. The Jail District’s transfer totals of \$6,092,774 were to a Debt Service Fund for payment of outstanding debt and to a Capital Project Fund in the amount of \$765,735 and \$5,327,039 respectively.

The Health District transferred a total of \$900,000 as follows: \$455,000 to its animal control program; \$445,000 to its grant fund to support its operations. All transfers are consistent with the fund’s purposes, the County’s policy, and as permitted by State Law. Finally, the Capital Improvements Admin fund, transferred \$8,423,860 as determined from the original bond proceeds for the Health District Building upgrades. All transfers are consistent with the funds’ purpose, the county’s policy, as approved by the Board Of Supervisors, and as permitted by State law.

NOTE 20– INTERFUND BALANCES AND ACTIVITY (concluded)

Interfund receivables and payables- Interfund balances at June 30, 2024 were as follows:

Payables To:	Payables From:									Totals
	General Fund	Jail District General Operations	Library District General Operations	Flood District General Operations	Health District General Operations	HURF Fund	American Rescue Plan Act Grant	Internal Service Fund	Nonmajor Governmental Funds	
General Fund	\$ 1,913,193	\$ 30,483	\$ 64	\$ 103,443	-	\$ 12,244	\$ 5,500	\$ 21,315	\$ 2,621,346	\$ 4,707,588
Jail District, Operations	32,581	-	10,775	-	\$ 18,616	638	-	-	88,108	\$ 150,718
Flood Control District, Operations	85	-	-	-	-	-	-	-	-	\$ 85
Health Services District, Operations	541,893	1,009	-	-	-	-	-	-	391,915	\$ 934,817
HURF	117,420	-	-	-	-	-	-	83,860	1,116	\$ 202,396
American Rescue Plan Act Grant	27,568	-	-	-	-	-	-	-	47,064	\$ 74,632
Capital Improvements Admin	-	-	-	-	-	-	-	-	45	\$ 45
Internal Service Funds	304,730	-	-	-	-	-	-	-	155,442	\$ 460,172
Nonmajor Governmental Funds	1,054,845	1,540,309	528,819	49,237	19,931	589,558	18,584	19,020	1,923,621	\$ 5,743,924
Totals	\$ 3,992,315	\$ 1,571,801	\$ 539,658	\$ 152,680	\$ 38,547	\$ 602,440	\$ 24,084	\$ 124,195	\$ 5,228,657	\$ 12,274,377

The outstanding balances among funds mainly result from the time lag between dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments among funds are made. These balances are all consistent with the various funds' purpose and the County policy. All interfund balances are expected to be repaired within one year.

NOTE 21– SUBSEQUENT EVENTS

The County is a participant in the One Arizona Distribution of Opioid Settlement Funds Agreement, which is part of the nationwide Opioid Settlement. The nationwide settlements were reached to resolve opioid litigation brought by states and local political subdivisions against pharmaceutical distributors and manufacturers. The pharmaceutical industry will pay more than \$1.1 billion to Arizona over the next 18 years for opioid treatment, prevention, and education. The agreement specifies the framework to distribute the settlement funds across the state and into communities, sending 56 percent of the opioid settlement funds to the counties, cities, and towns and 44 percent to the State. Allocation to counties, cities and towns is based on population and relative degree of harm suffered in the community because of the opioid epidemic. As of June 30, 2024, agreements have been finalized with eight defendants resulting in the County recording a receivable of \$6,618,586. Due to the on-going litigation and finalizing agreements with other defendants, additional settlements are expected to be measurable and available in subsequent reporting periods.

NOTE 22– DISCRETELY PRESENTED COMPONENT UNIT - YUMA PRIVATE INDUSTRY COUNCIL, INC.

A. Summary of Significant Accounting Policies

Basis of accounting - YPIC prepares its financial statements on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. Revenues and gains are recognized and recorded when earned, and expenses and losses are recognized and recorded when incurred. Unearned revenues are deferred to future years.

Cash Equivalents - Cash equivalents consist primarily of cash and checking accounts.

Investments - Investments are recorded at fair market value as determined by quoted market prices. Investment income or loss (including realized and unrealized gains and losses on investments, interest and dividends) is included in the change in net assets in the accompanying Statement of Activities unless the income or loss is restricted.

NOTE 22– DISCRETELY PRESENTED COMPONENT UNIT - YUMA PRIVATE INDUSTRY COUNCIL, INC. (continued)

Grants Receivable - Grants receivable consist mainly of unreimbursed expenditures from the State of Arizona at year-end. A bad debt expense and related increase in the allowance account is recorded for estimated uncollectible receivables. YPIC has not recorded an allowance as management believes all receivables will be collected.

Prepaid Expenses and Deposits - Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid expenses.

Revenue Recognition - Federal and State grant revenue are conditioned upon the performance of services specified in the agreements and is recognized when the required conditions have been satisfied and/or YPIC has incurred allowable expenses. Amounts received in advance that have not been earned as of the statement of financial position date are reported as deferred revenue until the grant has been expended at which time deferred revenue is reduced and grant revenue is recognized.

Cost Allocations - The costs of providing various programs and other activities have been summarized on a functional basis in the Statement of Activities and in the Statement of Functional Expenses. Accordingly, certain costs have been allocated to the different funding sources based on participant enrollment, and thus to the funding sources benefited, differentiating between administrative and program costs. Those expenses include salaries, taxes, and benefits in conjunction with time and effort. Other expenditures such as rent, utilities, and other operating costs are also allocated based on square footage.

Income Taxes – YIC is a nonprofit corporation organized under the laws of the State of Arizona and is exempt from income taxes under Section 501©(3) of the Internal Revenue code.

B. Cash

At June 30, 2024, the carrying amount of the cash is \$ 1,083,263 and the bank balance is \$ 1,156,657. The bank balance was either FDIC insured or collateralized by securities held by the State of Arizona Treasurer’s office in YPIC’s name.

C. Due From Other Governments

Due from other governments consists of the following grants receivable at June 30, 2024:

Program	Contract	Amount
WIOA – Youth	DI21-002291	\$ 550,428
WIOA – Adult	DI21-002291	548,971
WIOA - Dislocated Worker	DI21-002291	215,807
WIOA – National DW Grants	DI21-002291	83,223
IDEA Basic	22FESCBG-210179-09A	17,879
CSI Graduation Rate Grant	22CSIGRA-310179-01A	24,422
Social Services Block Grant	DI18-002138	48,008
Other grants		4,959
		<u>\$ 1,493,697</u>

NOTE 22– DISCRETELY PRESENTED COMPONENT UNIT - YUMA PRIVATE INDUSTRY COUNCIL, INC. (concluded)

D. Property and Equipment

Property and equipment activity for the year ended June 30, 2024, is as follows:

	Balance at July 1, 2023	Additions	Deletions	Balance at June 30, 2024
Property and Equipment	\$ 360,844	\$ 127,859	\$ -	\$488,703
Less: Accumulated Depreciation	(300,204)	(28,675)	-	(328,879)
Net Book Value	<u>\$ 60,640</u>	<u>\$ 99,184</u>	<u>\$ -</u>	<u>\$ 159,824</u>

E. Leases

YPIC has operating leases for leased office spaces. Operating lease expense totaled \$ 457,865 for the year ended June 30, 2024, and is reported as a component of rent on the statement of activities. The weighted average remaining lease term related to YPIC's operating lease liabilities as of June 30, 2024, was 6.17. The weighted average discount rate related to YPIC's operating lease liability as of June 30, 2024, was 5%.

Maturities of operating lease liabilities as of June 30, 2024, are as follows:

June 30,	Amount
2025	\$ 404,119
2026	437,559
2027	447,053
2028	456,689
2029	461,996
Thereafter	<u>557,581</u>
Total payments	\$ 2,764,997
Less: amount representing interest	<u>(393,227)</u>
Total principal	\$ 2,371,770
Less: current portion	<u>(327,929)</u>
Total leases liability	<u><u>\$2,043,841</u></u>

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Required Supplementary Information

Budgetary Comparison Schedules

Required Supplementary Information

Budgetary Comparison Schedule - General Fund

Year Ended June 30, 2024

	General Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget *
	Original	Final		
Revenues:				
Taxes	\$ 67,476,759	\$ 59,034,759	\$ 58,642,977	\$ (391,782)
Licenses and permits	1,127,859	1,127,859	1,449,900	322,041
Intergovernmental	39,851,437	48,293,437	51,786,736	3,493,299
Charges for services	6,379,146	6,379,146	6,193,232	(185,914)
Fines and forfeits	1,348,745	1,348,745	1,475,634	126,889
Investment income	901,500	901,500	2,492,209	1,590,709
Rents	174,721	174,721	169,816	(4,905)
Miscellaneous	327,279	327,279	2,736,852	2,409,573
Total Revenue	117,587,446	117,587,446	124,947,356	7,359,911
Expenditures:				
Current:				
General government:				
County Administrator	2,655,255	2,655,255	2,579,486	75,769
Board of Supervisors	668,652	705,827	681,746	24,081
Treasurer	1,088,558	1,135,205	1,135,200	5
Assessor	2,650,241	2,643,923	2,428,741	215,182
Recorder	1,100,322	1,180,577	1,147,467	33,110
Election Services	583,880	545,355	545,349	6
Attorney - Civil Division	1,143,014	1,174,336	1,174,014	322
Attorney - Criminal Division	4,604,848	4,604,848	4,576,698	28,150
Attorney - Administration Division	722,671	722,671	679,686	42,985
Clerk of Superior Court	2,635,660	2,688,147	2,689,617	(1,470)
Superior Court	4,895,519	4,894,019	4,780,418	113,601
Superior Court - Security	716,623	748,603	748,602	1
Superior Court - Collections	397,466	397,466	347,754	49,712
Court Trial Services	708,978	774,409	762,652	11,757
Conflict Administrator	1,611,936	1,603,911	1,479,747	124,164
Superior Court - Information And Tech	716,528	709,028	616,369	92,659
Justice Court #1	1,342,885	1,342,885	1,272,382	70,503
Justice Court #2	565,149	565,149	537,329	27,820
Justice Court #3	476,949	480,858	471,514	9,344
Constable Precinct #1	318,906	323,302	321,983	1,319
Constable Precinct #2	122,495	122,570	122,392	178
Attorney - Victim Services	313,286	318,375	318,165	210
Public Defender	3,208,843	3,208,843	2,959,602	249,241
General Government	9,161,001	8,192,753	6,194,595	1,998,158
County Administrator - Channel 77	229,552	241,073	227,877	13,196
Juvenile Justice Center - Administration	1,676,647	1,653,600	1,320,849	332,751
Juvenile Justice Center - Detention	4,277,134	4,279,667	3,683,114	596,553
Financial Services	2,926,126	2,998,514	2,947,263	51,251
Legal Defender	1,486,625	1,480,101	1,394,614	85,487
Human Resources	1,306,103	1,324,038	1,286,913	37,125
General Services	3,418,851	3,770,433	3,728,724	41,709
Information Technology Services	4,039,305	4,165,662	3,651,198	514,464
Development Services	872,374	863,949	687,728	176,221
Geographical Information Systems	644,605	644,605	402,627	241,978
Planning and Zoning	918,338	900,203	692,037	208,166
DDS- Customer Service	268,375	273,187	260,210	12,977

Required Supplementary Information
Budgetary Comparison Schedule - General Fund
Year Ended June 30, 2024

	General Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget *
	Original	Final		
Superior Court - Adult Prob- Pretrial	483,712	483,712	351,121	132,591
Public safety:				
Building Safety	657,345	683,905	660,456	23,449
Superior Court - Adult Probation	2,363,737	2,357,821	2,254,884	102,937
Adult Prob-Graffiti Abatement	81,595	83,131	81,402	1,729
Sheriff - Administration	11,935,015	12,100,070	11,633,874	466,196
Sheriff - Medical Examiner	839,912	839,912	722,871	117,041
Emergency Services	192,191	194,851	169,343	25,508
Sanitation:				
Public Works - Solid Waste Operations	908,088	984,228	983,596	632
Health:				
Environmental Programs	235,392	235,392	149,944	85,448
Welfare:				
Medical Eligibility Program	14,454,270	14,454,270	14,429,038	25,232
Public Fiduciary	858,849	859,109	822,087	37,022
Culture and recreation:				
Public Works - Parks	37,390	25,513	20,093	5,420
Education:				
School Superintendent	420,875	420,875	419,757	1,118
Capital outlay	887,750	808,198	1,230,458	(422,260)
Debt service:				
Principal retirement	309,611	367,364	1,288,338	(920,974)
Interest and fiscal charges	21,098	23,529	24,223	(694)
Total Expenditures	99,160,530	99,255,227	94,096,149	5,159,077
Excess of revenues over expenditures	18,426,916	18,332,219	30,851,207	12,518,988
Other financing sources (uses):				
Leases	-	-	11,475	11,475
Subscription-based information and technology	-	-	505,171	505,171
Sale of capital assets	100,000	100,000	60	(99,940)
Transfers in	305,001	293,862	340,206	46,344
Transfers out	(31,521,704)	(32,204,429)	(31,544,417)	660,012
Total other financing sources (uses)	(31,116,703)	(31,810,567)	(30,687,505)	1,123,062
Net change in fund balance	(12,689,787)	(13,478,348)	163,702	13,642,050
Fund balances - beginning (July 1, 2023)	12,689,787	13,478,348	57,570,655	44,092,307
Fund balances - ending (June 30, 2024)	\$ -	\$ -	\$ 57,734,357	\$ 57,734,357

* Variance = Positive or (Negative)

See accompanying notes to budgetary comparison schedules.

Required Supplementary Information

Budgetary Comparison Schedule - Jail District- General Operations Fund

Year Ended June 30, 2024

	Jail District - General Operations Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget *
	Original	Final		
Revenues:				
Taxes	\$ 20,614,300	\$ 20,614,300	\$ 20,743,971	\$ 129,671
Intergovernmental	384,996	384,996	1,930,620	1,545,624
Charges for services	321,000	321,000	181,297	(139,703)
Investment income	274,700	274,700	614,759	340,059
Miscellaneous	11,500	11,500	118,529	107,029
Total Revenue	21,606,496	21,606,496	23,589,176	1,982,680
Expenditures:				
Current:				
Public Safety:				
Sheriff	25,724,341	25,735,007	24,424,997	1,310,010
Capital outlay	-	4,975	4,975	-
Debt Service:				
Principal	482	482	-	482
Interest	52	52	-	52
Total Expenditures	25,724,875	25,740,516	24,429,972	1,310,544
Excess (deficiency) of revenues over expenditures	(4,118,379)	(4,134,020)	(840,796)	3,293,224
Other financing sources (uses):				
Sale of capital assets	35,000	35,000	273	(34,727)
Transfers in	8,680,660	8,680,660	8,680,660	-
Transfers out	(6,092,774)	(6,092,774)	(6,092,774)	-
Total other financing sources (uses)	2,622,886	2,622,886	2,588,159	(34,727)
Net change in fund balance	(1,495,493)	(1,511,134)	1,747,363	3,258,497
Fund balances - beginning (July 1, 2023)	1,495,493	1,511,134	16,178,296	14,667,162
Fund balances - ending (June 30, 2024)	\$ -	\$ -	\$ 17,925,659	\$ 17,925,659

* Variance = Positive or (Negative)

See accompanying notes to budgetary comparison schedules.

Required Supplementary Information

Budgetary Comparison Schedule - Library District- General Operations Fund

Year Ended June 30, 2024

	Library District - General Operations Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget *
	Original	Final		
Revenues:				
Taxes	\$ 13,437,566	\$ 13,437,566	\$ 13,402,819	\$ (34,747)
Intergovernmental	169,800	169,800	171,073	1,273
Charges for services	13,300	13,300	12,798	(502)
Fines and forfeits	6,900	6,900	6,984	84
Investment income	200,600	200,600	431,502	230,902
Rents	7	7	7	-
Miscellaneous	57,993	57,993	61,941	3,948
Total Revenue	13,886,166	13,886,166	14,087,124	200,959
Expenditures:				
Current:				
Culture and recreation:				
Library	10,150,279	10,150,279	9,398,053	752,226
Capital outlay	-	-	18,990	(18,990)
Debt Service:				
Principal	31,399	31,399	100,249	(68,850)
Interest	3,269	3,269	14,195	(10,926)
Total Expenditures	10,184,947	10,184,947	9,531,487	653,460
Excess of revenues over expenditures	3,701,219	3,701,219	4,555,637	854,419
Other financing sources (uses):				
Transfers out	(3,825,881)	(3,825,881)	(3,825,845)	(36)
Total other financing sources (uses)	(3,825,881)	(3,825,881)	(3,825,845)	(36)
Net change in fund balance	(124,662)	(124,662)	729,792	854,383
Fund balances - beginning (July 1, 2023)	124,662	124,662	7,305,801	7,181,139
Fund balances - ending (June 30, 2024)	\$ -	\$ -	\$ 8,035,593	\$ 8,035,522

* Variance = Positive or (Negative)

See accompanying notes to budgetary comparison schedules.

Required Supplementary Information

Budgetary Comparison Schedule - Flood Control District- General Operations Fund

Year Ended June 30, 2024

	Flood Control District- General Operations Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget *
	Original	Final		
Revenues:				
Taxes	\$ 3,204,272	\$ 3,204,272	\$ 3,188,797	\$ (15,475)
Licenses and permits	10,000	10,000	13,209	3,209
Intergovernmental	-	-	20,467	20,467
Charges for services	5,000	5,000	848	(4,152)
Investment income	376,600	376,600	860,484	483,884
Miscellaneous	-	-	803	803
Total Revenue	3,595,872	3,595,872	4,084,608	488,736
Expenditures:				
Current:				
Public Safety:				
Engineering	1,111,542	1,111,542	984,340	127,202
Capital outlay	17,119,613	17,119,613	7,925,931	9,193,682
Debt Service:				
Principal	-	-	12,291	(12,291)
Interest	-	-	235	(235)
Total Expenditures	18,231,155	18,231,155	8,922,797	9,308,358
Excess (deficiency) of revenues over expenditures	(14,635,283)	(14,635,283)	(4,838,189)	9,797,094
Other financing sources:				
Sale of capital assets	5,000	5,000	-	(5,000)
Total other financing sources	5,000	5,000	-	(5,000)
Net change in fund balance	(14,630,283)	(14,630,283)	(4,838,189)	9,792,094
Fund balances - beginning (July 1, 2023)	14,630,283	14,630,283	20,654,194	6,023,911
Fund balances - ending (June 30, 2024)	\$ -	\$ -	\$ 15,816,005	\$ 15,816,005

* Variance = Positive or (Negative)

See accompanying notes to budgetary comparison schedules.

Required Supplementary Information

Budgetary Comparison Schedule - Health Services District- General Operations Fund

Year Ended June 30, 2024

	Health Service District- General Operations Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget *
	Original	Final		
Revenues:				
Taxes	\$ 4,599,022	\$ 4,599,022	\$ 4,633,976	\$ 34,954
Licenses and permits	401,019	401,019	460,304	59,285
Charges for services	735,000	735,000	1,063,516	328,516
Investment income	196,380	196,380	415,600	219,220
Miscellaneous	44,000	44,000	70,585	26,585
Total Revenue	5,975,421	5,975,421	6,643,981	668,560
Expenditures:				
Current:				
Health:				
Health Services	2,139,695	2,427,712	2,426,943	769
Child Health	586,664	586,664	372,730	213,934
Communicable Disease	557,841	557,841	444,136	113,705
Environmental Health	706,726	706,729	469,507	237,222
Vector Control	193,274	193,274	173,399	19,875
Vital Records	280,455	287,232	287,232	-
Nursing	1,257,804	1,257,804	624,620	633,184
Injury Prevention	95,538	95,538	13,730	81,808
Capital outlay:				
Health Services	-	40,200	40,969	(769)
Total Expenditures	5,817,997	6,152,994	4,853,266	1,299,728
Excess (deficiency) of revenues over expenditures	157,424	(177,573)	1,790,715	1,968,288
Other financing sources (uses):				
Transfers in	786,898	786,898	786,898	-
Transfers out	(900,000)	(900,000)	(900,000)	-
Total other financing sources (uses)	(113,102)	(113,102)	(113,102)	-
Net change in fund balance	44,322	(290,675)	1,677,613	1,968,288
Fund balances - beginning (July 1, 2023)	(44,322)	290,675	9,723,254	9,432,579
Fund balances - ending (June 30, 2024)	\$ -	\$ -	\$ 11,400,867	\$ 11,400,867

* Variance = Positive or (Negative)

See accompanying notes to budgetary comparison schedules.

YUMA COUNTY
Required Supplementary Information
Budgetary Comparison Schedule - HURF Fund
Year Ended June 30, 2024

Exhibit E - 6

	HURF Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget *
	Original	Final		
Revenues:				
Licenses and permits	\$ 85,000	\$ 85,000	\$ 121,710	\$ 36,710
Intergovernmental	13,711,000	13,711,000	15,015,809	1,304,809
Investment income	42,600	42,600	199,547	156,947
Miscellaneous	140,000	140,000	439,936	299,936
Total Revenue	13,978,600	13,978,600	15,777,002	1,798,402
Expenditures:				
Current:				
Highway and streets:				
Engineering	2,275,550	2,275,550	2,040,321	235,229
Public Works	13,318,371	15,689,012	15,511,094	177,918
Capital outlay:				
Engineering	1,908,000	1,908,000	703,936	1,204,064
Public Works	719,792	689,580	813,632	(124,052)
Debt service:				
Principal retirement	64,590	64,590	116,572	(51,982)
Interest and fiscal charges	3,164	3,164	5,048	(1,884)
Total Expenditures	18,289,467	20,629,896	19,190,603	1,439,294
Excess (deficiency) of revenues over expenditures	(4,310,867)	(6,651,296)	(3,413,601)	3,237,696
Other financing sources:				
Sale of capital assets	-	-	6,128	6,128
Transfers in	2,331,966	2,331,966	2,332,000	34
Total other financing sources	2,331,966	2,331,966	2,338,128	6,162
Net change in fund balance	(1,978,901)	(4,319,330)	(1,075,473)	3,243,858
Fund balances - beginning (July 1, 2023)	1,978,901	4,319,330	6,682,348	2,363,018
Fund balances - ending (June 30, 2024)	\$ -	\$ -	\$ 5,606,875	\$ 5,606,876

* Variance = Positive or (Negative)

See accompanying notes to budgetary comparison schedules.

Required Supplementary Information

Budgetary Comparison Schedule - American Rescue Plan Act Grant Fund

Year Ended June 30, 2024

	American Rescue Plan Act Grant Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget *
	Original	Final		
Revenues:				
Intergovernmental	-	-	\$ 8,571,874	\$ 8,571,874
Investment income	\$ 446,000	\$ 446,000	1,504,408	1,058,408
Total Revenue	446,000	446,000	10,076,282	9,630,282
Expenditures:				
Current:				
General government:				
General Government	137,579	137,579	-	137,579
Financial Services	17,047,893	16,917,657	1,828,624	15,089,033
Capital outlay:				
Financial Services	-	130,236	190,261	(60,025)
Engineering	17,078,333	17,078,333	8,057,397	9,020,936
Total Expenditures	34,263,805	34,263,805	10,076,282	24,187,523
Excess (deficiency) of revenues over expenditures	(33,817,805)	(33,817,805)	-	33,817,805
Net change in fund balance	(33,817,805)	(33,817,805)	-	33,817,805
Fund balances - beginning (July 1, 2023)	33,817,805	33,817,805	-	(33,817,805)
Fund balances - ending (June 30, 2024)	\$ -	\$ -	\$ -	\$ -

* Variance = Positive or (Negative)

See accompanying notes to budgetary comparison schedules.

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Required Supplementary Information

Notes to Budgetary Comparison Schedules

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NOTE 1 - BUDGETING AND BUDGETARY CONTROL

Arizona Revised Statutes (A.R.S.) requires the County to prepare and adopt a balanced budget annually for each governmental fund. The Board of Supervisors must approve such operating budgets on or before the third Monday in July to allow sufficient time for the legal announcements and hearings required for the adoption of the property tax levy on the third Monday in August. A.R.S. prohibits expenditures or liabilities in excess of the amounts budgeted.

Expenditures may not legally exceed appropriations at the department level. In certain instances, transfers of appropriations between departments or from the contingency account to a department may be made upon the Board of Supervisors' approval. With the exception of the General Fund, Health Services District General Operations Fund, Fill the Gap Fund, and Capital Improvements Funds, each fund includes only one department.

NOTE 2 - BUDGETARY BASIS OF ACCOUNTING

The County's budget is prepared on a basis consistent with generally accepted accounting principles, except for the following unbudgeted items:

- Financial activity of certain component unit
- Present value of net minimum lease payments
- Present value of net minimum subscription-based technology arrangements payments

NOTE 3 - EXPENDITURES IN EXCESS OF APPROPRIATIONS

For the year ended June 30, 2024, expenditures exceeded final budget amounts at the department level (the legal level of budgetary control) as follows:

Fund/Department	Excess
General Fund:	
Information and Technology	\$ 104,751
Geographical Information Systems	439,863

Departments may exceed their department's budget for various reasons, including unexpected events. When departments exceed their budget, this is addressed with the departments in their subsequent budgetary meeting with the County Administrator and the Board of Supervisors or by utilizing appropriated reserves approved by the Board of Supervisors.

In the current fiscal year the General Fund's departments exceeded their budget at the Capital outlay and debt service expenditures category, this was due to modifications to existing Subscription-Based Technology Arrangements resulting in greater than expected principal payments and recording of capital outlay. There was enough budgetary appropriations in the General fund reserves to address each departments need however due to timing, final budget adjustment were not processed.

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Required Supplementary Information

Pension Plans Schedules

Required Supplementary Information
Schedule of County's Proportionate Share of the Net Pension Liability Cost-Sharing Plans
June 30, 2024

Arizona State Retirement System

	Reporting Fiscal Year (Measurement Date)									
	2024 (2023)	2023 (2022)	2022 (2021)	2021 (2020)	2020 (2019)	2019 (2018)	2018 (2017)	2017 (2016)	2016 (2015)	2015 (2014)
County's proportion of the net pension liability	0.36740%	0.38159%	0.39778%	0.40192%	0.40288%	0.42790%	0.41308%	0.41412%	0.42640%	0.44010%
County's proportionate share of the net pension liability	\$ 59,450,629	\$ 62,283,963	\$ 52,266,526	\$ 69,638,749	\$ 58,623,728	\$ 59,676,991	\$ 64,349,812	\$ 66,843,128	\$ 66,420,867	\$ 65,128,723
County's covered payroll	\$ 49,752,812	\$ 45,494,488	\$ 44,833,645	\$ 44,351,072	\$ 42,526,641	\$ 41,038,310	\$ 42,065,833	\$ 39,298,811	\$ 38,985,060	\$ 39,147,507
County's proportionate share of the net pension liability as a percentage of its covered payroll	119.49%	136.90%	116.58%	157.02%	137.85%	145.42%	152.97%	170.09%	170.38%	166.37%
Plan fiduciary net position as a percentage of the total pension liability	75.47%	74.26%	78.58%	69.33%	73.24%	73.40%	69.92%	67.06%	68.35%	69.49%

CORP-
Administrative Office of the Courts

	Reporting Fiscal Year (Measurement Date)									
	2024 (2023)	2023 (2022)	2022 (2021)	2021 (2020)	2020 (2019)	2019 (2018)	2018 (2017)	2017 (2016)	2016 (2015)	2015 (2014)
County's proportion of the net pension liability	4.24894%	4.65639%	4.80830%	4.72981%	4.85033%	5.07764%	5.24730%	5.35008%	5.55640%	5.88090%
County's proportionate share of the net pension liability	\$ 19,203,263	\$ 20,779,681	\$ 17,849,375	\$ 22,592,721	\$ 20,465,510	\$ 18,278,159	\$ 21,053,157	\$ 15,095,434	\$ 13,508,296	\$ 13,196,244
County's covered payroll	\$ 5,733,683	\$ 5,540,427	\$ 5,758,995	\$ 5,811,980	\$ 5,877,229	\$ 5,684,418	\$ 6,130,267	\$ 5,858,159	\$ 6,146,304	\$ 6,309,882
County's proportionate share of the net pension liability as a percentage of its covered payroll	334.92%	375.06%	309.94%	388.73%	348.22%	321.55%	343.43%	257.68%	219.78%	209.14%
Plan fiduciary net position as a percentage of the total pension liability	59.28%	57.52%	62.53%	50.07%	51.99%	53.72%	49.21%	54.81%	57.89%	58.59%

Elected Officials Retirement Plan

	Reporting Fiscal Year (Measurement Date)									
	2024 (2023)	2023 (2022)	2022 (2021)	2021 (2020)	2020 (2019)	2019 (2018)	2018 (2017)	2017 (2016)	2016 (2015)	2015 (2014)
County's proportion of the net pension liability	1.40351%	2.63844%	2.65972%	2.66112%	2.64669%	2.18470%	2.14490%	2.25081%	2.25650%	2.21170%
County's proportionate share of the net pension liability	\$ 8,796,487	\$ 17,812,952	\$ 16,186,063	\$ 17,961,507	\$ 17,552,232	\$ 13,766,665	\$ 26,136,273	\$ 23,261,380	\$ 17,633,417	\$ 14,831,269
State's proportionate share of the net pension liability associated with the County	\$ 856,492	\$ 1,734,402	\$ 1,707,098	\$ 1,707,098	\$ 1,649,728	\$ 2,358,829	\$ 8,461,448	\$ 5,184,186	\$ 5,497,366	\$ 4,547,405
Total	\$ 9,652,979	\$ 19,547,354	\$ 17,893,161	\$ 19,668,605	\$ 19,201,960	\$ 16,125,494	\$ 34,597,721	\$ 28,445,566	\$ 23,130,783	\$ 19,378,674
County's covered payroll	\$ 2,124,051	\$ 2,057,763	\$ 2,026,610	\$ 2,068,589	\$ 2,076,594	\$ 2,065,285	\$ 1,881,817	\$ 1,877,574	\$ 2,005,375	\$ 2,033,310
County's proportionate share of the net pension liability as a percentage of its covered payroll	414.14%	865.65%	798.68%	868.30%	845.24%	666.57%	1,388.88%	1,238.91%	879.31%	729.42%
Plan fiduciary net position as a percentage of the total pension liability	38.63%	32.01%	36.28%	29.80%	30.14%	30.40%	19.66%	23.42%	28.32%	31.91%

See accompanying notes to pension plan schedules.

Required Supplementary Information

Schedule of Changes in the County's Net Pension Liability and Related Ratios Agent Plans

June 30, 2024

	PSPRS- Sheriff									
	Reporting Fiscal Year (Measurement Date)									
	2024 (2023)	2023 (2022)	2022 (2021)	2021 (2020)	2020 (2019)	2019 (2018)	2018 (2017)	2017 (2016)	2016 (2015)	2015 (2014)
Total pension liability										
Service cost	\$ 757,880	\$ 777,329	\$ 792,853	\$ 912,396	\$ 1,101,599	\$ 1,052,442	\$ 1,329,811	\$ 973,281	\$ 1,013,904	\$ 973,102
Interest on the total pension liability	3,589,155	3,430,269	3,283,107	3,125,065	2,911,457	2,816,846	2,544,024	2,452,226	2,399,333	2,062,956
Changes of benefit terms	-	-	-	-	-	-	482,995	1,347,402	-	637,664
Differences between expected and actual experience in the measurement of the pension liability	1,590,986	325,851	(59,356)	575,000	1,005,224	(1,309,288)	384,121	(1,497,757)	(825,451)	(534,671)
Changes in assumptions or other inputs	-	595,969	-	-	965,378	-	1,284,788	1,209,754	-	2,691,578
Benefit payments, including refunds of employee contributions	(2,492,478)	(2,008,684)	(1,961,658)	(2,694,240)	(1,964,498)	(1,749,187)	(1,734,592)	(2,228,198)	(1,559,181)	(1,572,740)
Net change in total pension liability	3,445,543	3,120,734	2,054,946	1,918,221	4,019,160	810,813	4,291,147	2,256,708	1,028,605	4,257,889
Total pension liability—beginning	50,337,730	47,216,996	45,162,050	43,243,829	39,224,669	38,413,856	34,122,709	31,866,001	30,837,396	26,579,507
Total pension liability—ending (a)	\$ 53,783,273	\$ 50,337,730	\$ 47,216,996	\$ 45,162,050	\$ 43,243,829	\$ 39,224,669	\$ 38,413,856	\$ 34,122,709	\$ 31,866,001	\$ 30,837,396
Plan fiduciary net position										
Contributions—employer	\$ 327,693	\$ 436,148	\$ 25,588,809	\$ 1,857,229	\$ 1,970,597	\$ 1,555,743	\$ 1,754,674	\$ 1,536,325	\$ 1,354,473	\$ 1,273,705
Contributions—employee	313,356	388,915	424,734	426,954	460,217	521,397	596,639	578,796	600,695	536,761
Net investment income	3,887,074	(2,152,687)	9,369,113	274,717	1,097,837	1,269,896	1,916,783	94,390	571,187	1,852,836
Benefit payments, including refunds of employee contributions	(2,492,478)	(2,008,684)	(1,961,658)	(2,694,240)	(1,964,498)	(1,749,187)	(1,734,592)	(2,228,198)	(1,559,181)	(1,572,740)
Administrative expense	(23,426)	(38,874)	(41,872)	(22,401)	(20,075)	(20,028)	(17,360)	(13,982)	(14,313)	(14,922)
Other changes	-	(33,026)	-	(67,649)	-	(75,399)	46,180	(309,999)	(11,950)	19,369
Net change in plan fiduciary net position	2,012,219	(3,408,208)	33,379,126	(225,390)	1,544,078	1,502,422	2,562,324	(342,668)	940,911	2,095,009
Plan fiduciary net position—beginning	51,304,967	54,713,175	21,334,050	21,559,439	20,015,414	18,512,992	15,950,668	16,293,336	15,352,425	13,257,416
Adjustment to Beginning of Year	-	-	(1)	1	(53)	-	-	-	-	-
Plan fiduciary net position—ending (b)	\$ 53,317,186	\$ 51,304,967	\$ 54,713,175	\$ 21,334,050	\$ 21,559,439	\$ 20,015,414	\$ 18,512,992	\$ 15,950,668	\$ 16,293,336	\$ 15,352,425
County's net pension liability (asset)—ending (a) - (b)	\$ 466,087	\$ (967,237)	\$ (7,496,179)	\$ 23,828,000	\$ 21,684,390	\$ 19,209,255	\$ 19,900,864	\$ 18,172,041	\$ 15,572,665	\$ 15,484,971
Plan fiduciary net position as a percentage of the total pension liability	99.13%	101.92%	115.88%	47.24%	49.86%	51.03%	48.19%	46.75%	51.13%	49.79%
Covered payroll	\$ 6,481,466	\$ 5,295,186	\$ 5,533,503	\$ 5,239,486	\$ 5,420,002	\$ 5,486,350	\$ 5,555,029	\$ 4,968,211	\$ 5,128,633	\$ 4,969,586
County's net pension liability as a percentage of covered payroll	7.19%	-18.27%	-135.47%	454.78%	400.08%	350.13%	358.25%	365.77%	303.64%	311.59%

See accompanying notes to pension plan schedules.

YUMA COUNTY

Required Supplementary Information

Schedule of Changes in the County's Net Pension Liability and Related Ratios Agent Plans

June 30, 2024

Exhibit F- 2

(Concluded)

	CORP- Detention									
	Reporting Fiscal Year									
	(Measurement Date)									
	2024 (2023)	2023 (2022)	2022 (2021)	2021 (2020)	2020 (2019)	2019 (2018)	2018 (2017)	2017 (2016)	2016 (2015)	2015 (2014)
Total pension liability										
Service cost	\$ 532,482	\$ 591,720	\$ 654,595	\$ 775,664	\$ 928,032	\$ 992,205	\$ 874,964	\$ 740,215	\$ 845,955	\$ 770,394
Interest on the total pension liability	2,078,996	1,988,094	1,911,183	1,773,238	1,666,890	1,622,462	1,341,678	1,331,290	1,374,712	1,128,206
Changes of benefit terms	-	-	-	-	-	(1,225,833)	2,703,146	33,024	-	292,270
Differences between expected and actual experience in the measurement of the pension liability	1,548,986	114,463	(268,364)	619,304	(141,803)	(46,488)	(254,208)	(654,376)	(1,133,677)	458,574
Changes in assumptions or other inputs	-	277,960	-	-	666,094	-	377,370	737,886	-	1,719,316
Benefit payments, including refunds of employee contributions	(1,343,550)	(1,200,905)	(1,161,024)	(1,153,919)	(1,248,996)	(1,098,808)	(1,032,082)	(1,618,874)	(1,555,673)	(976,996)
Net change in total pension liability	2,816,914	1,771,332	1,136,390	2,014,287	1,870,217	243,538	4,010,868	569,165	(468,683)	3,391,764
Total pension liability—beginning	29,014,231	27,242,899	26,106,509	24,092,222	22,222,005	21,978,467	17,967,599	17,398,434	17,867,117	14,475,353
Total pension liability—ending (a)	\$ 31,831,145	\$ 29,014,231	\$ 27,242,899	\$ 26,106,509	\$ 24,092,222	\$ 22,222,005	\$ 21,978,467	\$ 17,967,599	\$ 17,398,434	\$ 17,867,117
Plan fiduciary net position										
Contributions—employer	\$ 258,887	\$ 231,372	\$ 10,966,385	\$ 948,268	\$ 1,021,590	\$ 849,783	\$ 784,402	\$ 659,646	\$ 485,516	\$ 542,639
Contributions—employee	314,363	333,764	357,678	410,019	462,996	528,115	496,539	426,930	442,896	478,367
Net investment income	2,251,189	(1,159,151)	5,642,437	409,068	769,070	920,644	1,345,748	69,097	429,272	1,451,690
Benefit payments, including refunds of employee contributions	(1,343,550)	(1,200,905)	(1,161,024)	(1,153,919)	(1,248,996)	(1,098,808)	(1,032,082)	(1,618,874)	(1,555,673)	(976,996)
Administrative expense	(39,599)	(21,314)	(25,324)	(15,832)	(14,426)	(14,629)	(12,172)	(10,170)	(10,977)	(11,414)
Other changes	(60,548)	-	(1,660)	-	-	4,162	(71)	1,152	(12,092)	(41,110)
Net change in plan fiduciary net position	1,380,742	(1,816,234)	15,778,492	597,604	990,234	1,189,267	1,582,364	(472,219)	(221,058)	1,443,176
Plan fiduciary net position—beginning	29,513,528	31,329,762	15,551,270	14,953,666	13,963,432	12,774,165	11,191,801	11,664,020	11,885,078	10,441,902
Adjustment to Beginning of Year	-	-	-	-	-	-	-	-	-	-
Plan fiduciary net position—ending (b)	\$ 30,894,270	\$ 29,513,528	\$ 31,329,762	\$ 15,551,270	\$ 14,953,666	\$ 13,963,432	\$ 12,774,165	\$ 11,191,801	\$ 11,664,020	\$ 11,885,078
County's net pension liability (asset)—ending (a) - (b)	\$ 936,875	\$ (499,297)	\$ (4,086,863)	\$ 10,555,239	\$ 9,138,556	\$ 8,258,573	\$ 9,204,302	\$ 6,775,798	\$ 5,734,414	\$ 5,982,039
Plan fiduciary net position as a percentage of the total pension liability	97.06%	101.72%	115.00%	59.57%	62.07%	62.84%	58.12%	62.29%	67.04%	66.52%
Covered payroll	\$ 7,339,791	\$ 6,521,600	\$ 6,570,394	\$ 6,383,294	\$ 6,061,083	\$ 5,782,907	\$ 6,031,420	\$ 5,076,419	\$ 5,266,304	\$ 5,273,460
County's net pension liability as a percentage of covered payroll	12.76%	-7.66%	-62.20%	165.36%	150.77%	142.81%	152.61%	133.48%	108.89%	113.44%

See accompanying notes to pension plan schedules.

YUMA COUNTY
Required Supplementary Information
Schedule of County Pension Contributions
June 30, 2024

Exhibit F- 3

Arizona State Retirement System

	Reporting Fiscal Year									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Statutorily required contribution	\$ 6,669,936	\$ 5,830,653	\$ 5,455,081	\$ 5,212,793	\$ 5,071,276	\$ 4,751,770	\$ 4,489,249	\$ 4,530,046	\$ 4,175,949	\$ 4,240,209
County's contributions in relation to the statutorily required contribution	6,669,936	5,830,653	5,455,081	5,212,793	5,071,276	4,751,770	4,489,249	4,530,046	4,175,949	4,240,209
County's contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County's covered payroll	\$ 54,612,390	\$ 49,752,812	\$ 45,494,488	\$ 44,833,645	\$ 44,351,072	\$ 42,526,641	\$ 41,038,310	\$ 42,065,833	\$ 39,298,811	\$ 38,985,060
County's contributions as a percentage of covered payroll	12.21%	11.72%	11.99%	11.63%	11.43%	11.17%	10.94%	10.77%	10.63%	10.88%

**CORP-
Administrative Office of the Courts**

	Reporting Fiscal Year									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Statutorily required contribution	\$ 2,391,879	\$ 2,032,415	\$ 1,970,100	\$ 1,913,371	\$ 1,751,020	\$ 1,884,331	\$ 1,271,301	\$ 1,179,381	\$ 1,118,908	\$ 905,906
County's contributions in relation to the statutorily required contribution	2,391,879	2,032,415	1,970,100	1,913,371	1,751,020	1,884,331	1,271,301	1,179,381	1,118,908	905,906
County's contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County's covered payroll	\$ 8,179,541	\$ 5,733,683	\$ 5,540,427	\$ 5,758,995	\$ 5,811,980	\$ 5,877,229	\$ 5,684,418	\$ 6,130,267	\$ 5,858,159	\$ 6,146,304
County's contributions as a percentage of covered payroll	29.24%	35.45%	35.56%	33.22%	30.13%	32.06%	22.36%	19.24%	19.10%	14.74%

Elected Officials Retirement Plan

	Reporting Fiscal Year									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Statutorily required contribution	\$ 1,653,196	\$ 1,432,322	\$ 1,200,210	\$ 1,196,680	\$ 1,231,113	\$ 1,237,485	\$ 456,575	\$ 440,826	\$ 441,232	\$ 420,750
County's contributions in relation to the statutorily required contribution	1,653,196	1,432,322	1,200,210	1,196,680	1,231,113	1,196,439	-	440,826	441,232	420,750
County's contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 41,046	\$ 456,575	\$ -	\$ -	\$ -
County's covered payroll	\$ 2,312,863	\$ 2,124,051	\$ 2,057,763	\$ 2,026,610	\$ 2,068,589	\$ 2,076,594	\$ 2,065,285	\$ 1,881,817	\$ 1,877,574	\$ 2,005,375
County's contributions as a percentage of covered payroll	71.48%	67.43%	58.33%	59.05%	59.51%	57.62%	0.00%	23.43%	23.50%	20.98%

See accompanying notes to pension plan schedules.

YUMA COUNTY
Required Supplementary Information
Schedule of County Pension Contributions
June 30, 2024

Exhibit F- 3
(Concluded)

PSPRS- Sheriff

	Reporting Fiscal Year									
	2024	2023	2022	2021*	2020	2019	2018	2017	2016	2015
Actuarially determined contribution	\$ 641,906	\$ 496,527	\$ 550,817	\$ 1,471,819	\$ 1,936,032	\$ 1,980,818	\$ 2,125,222	\$ 1,894,438	\$ 1,619,866	\$ 1,354,473
County's contributions in relation to the actuarial determined contribution	641,906	496,527	550,817	25,622,077	1,936,032	1,980,818	1,454,062	1,894,438	1,619,866	1,354,473
County's contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ (24,150,258)	\$ -	\$ -	\$ 671,160	\$ -	\$ -	\$ -
County's covered payroll	\$ 6,407,720	\$ 6,481,466	\$ 5,295,186	\$ 5,533,503	\$ 5,239,486	\$ 5,420,002	\$ 5,486,350	\$ 5,555,029	\$ 4,968,211	\$ 5,128,633
County's contributions as a percentage of covered payroll	10.02%	7.66%	10.40%	463.04%	36.95%	36.55%	26.50%	34.10%	32.60%	26.41%

CORP- Detention

	Reporting Fiscal Year									
	2024	2023	2022	2021*	2020	2019	2018	2017	2016	2015
Actuarially determined contribution	\$ 474,417	\$ 424,679	\$ 359,013	\$ 852,265	\$ 1,032,819	1,069,359	\$ 801,311	\$ 814,486	\$ 655,367	\$ 485,516
County's contributions in relation to the actuarial determined contribution	474,417	424,679	359,013	11,081,261	1,032,819	1,069,359	801,311	814,486	655,367	485,516
County's contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ (10,228,996)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County's covered payroll	\$ 8,179,541	\$ 7,339,791	\$ 6,521,600	\$ 6,570,394	\$ 6,383,294	\$ 6,061,083	\$ 5,782,907	\$ 6,031,420	\$ 5,076,419	\$ 5,266,304
County's contributions as a percentage of covered payroll	5.80%	5.79%	5.50%	168.65%	16.18%	17.64%	13.86%	13.50%	12.91%	9.22%

* On December 7, 2020 the Board of Supervisors approved Resolution 2020-52, authorizing the issuance of pledge revenue obligations series 2020 in the amount of \$35,070,000. Proceeds were used to fund and pay down the County's current unfunded liability for its Public Safety Personnel Retirement System pension plan in the amount of \$24,150,258; and the Corrections Officer Retirement Plan in the amount of \$10,228,996

See accompanying notes to pension plan schedules.

**Required Supplementary
Information**

Notes to Pension Plan Schedules

Note 1 – Actuarially Determined Contribution Rates

Actuarial determined contribution rates for PSPRS and CORP are calculated as of June 30 two (2) years prior to the end of the fiscal year in which contributions are made. The actuarial methods and assumptions used to establish the contribution requirements are as follows:

Actuarial cost method	Entry age normal
Amortization method	Level percent-of-pay, closed
Remaining amortization period as of the 2022 actuarial valuation	15 years
Asset valuation method	7-year smoothed market value; 80%/120% market corridor
Actuarial assumptions:	
Investment rate of return	In the 2022 actuarial valuation, the investment rate of return was decreased from 7.3% to 7.2%. In the 2019 actuarial valuation, the investment rate of return was decreased from 7.4% to 7.3%. In the 2017 actuarial valuation, the investment rate of return was decreased from 7.5% to 7.4%. In the 2016 actuarial valuation, the investment rate of return was decreased from 7.85% to 7.5%. In the 2013 actuarial valuation, the investment rate of return was decreased from 8.0% to 7.85%
Projected salary increases	In the 2017 actuarial valuation, projected salary increases were decreased from 4.0%–8.0% to 3.5%–7.5% for PSPRS and from 4.0%–7.25% to 3.5%–6.5% for CORP. In the 2014 actuarial valuation, projected salary increases were decreased from 4.5%–8.5% to 4.0%–8.0% for PSPRS and from 4.5%–7.75% to 4.0%–7.25% for CORP. In the 2013 actuarial valuation projected salaries increases were decreased from 5.0%-9.0% to 4.5%-8.5% for PSPRS and from 5.0%-8.25% to 4.5%-7.75% for CORP.
Wage growth	In the 2022 actuarial valuation, wage growth was decreased from 3.5% to a range of 3.0 – 6.25% for PSPRS and CORP. In the 2017 actuarial valuation, wage growth was decreased from 4.0% to 3.5% for PSPRS and CORP. In the 2014 actuarial valuation, wage growth was decreased from 4.5% to 4.0% for PSPRS and CORP. In the 2013 actuarial valuation, wage growth was decreased from 5.0% to 4.5% for PSPRS and CORP.
Retirement age	Experience-based table of rates that is specific to the type of eligibility condition. Last updated for the 2012 valuation pursuant to an experience study of the period July 1, 2006 - June 30, 2011.
Mortality	In the 2019 actuarial valuation, changed to PubS-2010 tables. In the 2017 actuarial valuation, changed to RP-2014 tables, with 75.00% of MP-2016 fully generational projection scales. RP-2000 mortality table (adjusted by 105% for both males and females)

Note 2 – Factors that Affect Trends

Arizona courts have ruled that provisions of a 2011 law that changed the mechanism for funding permanent pension benefit increases and increased employee pension contribution rates were unconstitutional or a breach of contract because those provisions apply to individuals who were members as of the law's effective date.

Note 2 – Factors that Affect Trends (concluded)

As a result, the PSPRS, CORP, CORP-AOC and EORP changed benefits terms to reflect the prior mechanism for funding permanent benefit increases for those members and revised actuarial assumptions to explicitly value future permanent benefit increases. PSPRS and EORP also reduced those members' employee contribution rates.

These changes are reflected in the plans' pension liabilities for fiscal year 2015 (measurement date 2014) for members who were retired as of the law's effective date and fiscal year 2018 (measurement date 2017) for members who retired or will retire after the law's effective date.

These changes also increased the PSPRS-, CORP-, and CORP-AOC-required pension contributions beginning in fiscal year 2016 for members who were retired as of the law's effective date. These changes increased the PSPRS-, CORP-, and CORP-AOC-required contributions beginning in fiscal year 2019 for members who retired or will retire after law's effective date. EORP-required contributions are not based on actuarial valuations, and therefore, these changes did not affect them.

Also, the County refunded excess employee contributions to PSPRS and EORP members. PSPRS and EORP allowed the County to reduce its actual employer contributions for the refund amounts. As a result, the County's pension contributions were less than the actuarially or statutorily determined contributions for both PSPRS and EORP in 2018 and for EORP in 2019.

The fiscal year 2019 (measurement date 2018) pension liabilities for EORP and CORP reflect the replacement of the permanent benefit increase (PBI) for retirees based on investment returns with a cost of living adjustment based on inflation. Also, the EORP liability and required pension contributions for fiscal year 2019 reflect a statutory change that requires the employer contribution rate to be actuarially determined. This change increased the discount rate used to calculate the liability thereby, the total pension liability.

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Required Supplementary Information

Infrastructure Assets

Modified Approach for County's Paved Roads

In accordance with GASB Statement No. 34, Yuma County is required to account for and report infrastructure capital assets. The County defines infrastructure as long-lived capital assets that normally are stationary in nature and can be preserved for a significant greater number of years than most capital assets. Yuma County's major infrastructure network systems include the roads system, bridges and large culverts systems, storm drains and sewer systems, and traffic signals systems. Each major infrastructure network system can be divided into subsystems. For example, the roads system can be divided into county highway, subdivision, and public access asphalt pavement roads; and gravel roads. Network subsystem detail is not presented in these basic financial statements; however, the County maintains detailed information on these subsystems.

Yuma County has elected to use the "Modified Approach" as defined by GASB Statement No. 34 for infrastructure reporting for its Asphalt Pavement Road Subsystem only. Assets accounted for under the modified approach include approximately 623.51 center lane miles of paved roads that the County is responsible to maintain and preserve.

Under GASB Statement No. 34, eligible infrastructure capital assets are not required to be depreciated under the following requirements:

- Eligible infrastructure must be part of a network or network subsystem.
- The County manages the eligible infrastructure capital assets using an asset management system with the following characteristics: (1) it has an up-to-date inventory; (2) it performs condition assessments and summarizes the results using a measurement scale; and (3) it estimates the annual amount to maintain and preserve the subsystem at the established condition assessment level.
- The County must commit to a predetermined condition level, and the County's board of supervisors must have made that commitment in an open forum and documented the decision.
- The County documents that the eligible infrastructure capital assets are being preserved approximately at or above the established and disclosed condition assessment level.

In February 2021, the Yuma County Board of Supervisors adopted resolution 2021-01, revising previous resolution, to maintain eligible asphalt pavement roads to an average pavement condition index (PCI) level of 60. County-owned roads are classified based on land use, access and traffic utilization into the following three classifications: County highways, subdivisions, and public access roads.

To manage and preserve eligible roads, Yuma County utilizes the ASTM International standards designation D6433, "Standard Practice for Roads and Parking Lots Pavement Condition Index Surveys". The County has adopted the ASTM International standards method to better evaluate the condition of County roads. The purpose is to develop a cost effective rehabilitation program that preserves the County's roads investment and enhances public transportation and safety. Each road segment is evaluated using 8 different road distress factors: cracking, potholes, rutting, bleeding, adhesive failure, loss of fine aggregate, shoulder drop off, and polished aggregate. All of these factors are averaged to obtain a distress rating. Additionally, 6 (six) pavement quality factors are rated: geometrics, ride, safety, service level, surface friction, and structure. These evaluations (distress and pavement quality) are combined to obtain a "Pavement Condition Index" (PCI); this index is then assigned to each road and expressed in a continuous scale from 0 to 100, for which 0 is assigned as unacceptable road condition and 100 is assigned the physical characteristics of a new road.

Modified Approach for County's Paved Roads (Concluded)

The following conditions were defined:

Condition	PCI Range
Excellent	100 - 80
Acceptable	80 - 65
Lowest Acceptable	65 - 40
Needs Improvement	40 - 20
Unacceptable	20 - 0

Yuma County Department of Public Works, in preparation for compliance with GASB Statement No. 34, acquired the online application Cartegraph OMS and completed the data extraction and complete inventory in August 2021. The prior complete assessment and inventory was completed by IMS Infrastructure Management Services in December 2019.

The County's adopted policy is to maintain and preserve eligible infrastructure roads at an average PCI rating of 60. As of June 30, 2024, the County's eligible roads were rated at a PCI of 62.27 on average with the following detailed conditions:

Condition	% of Street	PCI Range
Excellent	9.18%	101 – 80
Acceptable	18.35%	80 – 65
Lowest Acceptable	71.99%	65 – 40
Needs Improvement	0.44%	40 – 20
Unacceptable	0.04%	20 – 0

The County is continuously taking action to stop road deterioration through short-term maintenance activities such as pothole patching, sweeping, and sidewalk repairs. The County expended \$7,226,646 on maintenance for the fiscal year ended June 30, 2024; which includes \$3,000,000 additional funds from the Federal grant ARPA. These expenditures were needed in order to maintain the average PCI condition of 62.27. The County has estimated that the amount of annual expenditures required for maintaining paved roads at the average PCI of 60 is a minimum of \$4,389,385 for the fiscal year ending June 30, 2025. This is a decrease of \$2,837,261 in expenditures over the fiscal year ending June 30, 2024 expenditures.

The 2025 estimated budget decreased by \$3,500,000. The 2024 actual expenditures were \$662,739 less than the estimated budget. A schedule of estimated annual amounts calculated to maintain and preserve its streets at the current level compared to actual expenditures for road maintenance for the last 10 (ten) years is presented below:

Fiscal Year	Maintenance Estimate	Actual Expenditures	OCI/PCI Rating
2015-2016	\$ 1,041,077	\$ 1,249,642	71.12
2016-2017	1,218,286	1,309,855	70.65
2017-2018	2,211,490	1,841,910	69.84
2018-2019	2,551,930	2,024,978	68.40
2019-2020	2,534,220	2,252,687	67.03
2020-2021	2,004,510	1,967,000	67.14
2021-2022	2,491,563	2,242,786	67.25
2022-2023	4,916,090	4,891,986	60.52
2023-2024	7,889,385	7,226,646	58.62
2024-2025	4,389,385	n/a	n/a

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Other Supplementary Information

Major Governmental Funds:

**General Fund
Capital Improvements Admin Building**

Schedule of Revenues by Category
Budget and Actual- General Fund
Year Ended June 30, 2024

Description by Category	General Fund		0100	Variance *
	Budgeted Amounts		Actual	
	Original	Final	Amount	
Property Taxes	\$ 37,075,441	\$ 37,075,441	\$ 36,836,071	\$ (239,370)
Interest On Delinquent Taxes	1,042,433	1,042,433	733,913	(308,520)
Penalties On Delinquent Taxes	-	-	3,052	3,052
County Sales Tax	20,614,300	20,614,300	20,759,382	145,082
Franchise Tax	302,585	302,585	310,559	7,974
Total Taxes	59,034,759	59,034,759	58,642,977	(391,782)
Business Licenses	2,850	2,850	2,030	(820)
Building Permits	993,486	993,486	1,295,611	302,125
Plumbing Permits	6,884	6,884	9,470	2,586
Environmental Health Permits	105,000	105,000	104,475	(525)
Mobile Home Permits	3,139	3,139	2,249	(890)
Planning Variance Permits	8,000	8,000	11,315	3,315
Special Use Permits	8,500	8,500	24,750	16,250
Total Licenses and Permits	1,127,859	1,127,859	1,449,900	322,041
Auto Lieu Tax	8,442,000	8,442,000	8,465,079	23,079
Federal Grants	40,000	40,000	91,164	51,164
Federal Payments In Lieu Of Taxes	3,955,000	3,955,000	4,503,147	548,147
Agency Reimbursements	41,093	41,093	124,043	82,950
State Grants	56,294	56,294	129,222	72,928
State Reimbursement	350,000	350,000	3,083,431	2,733,431
State Shared Sales Tax	34,824,000	34,824,000	34,808,075	(15,925)
State Shared Liquor Licenses	35,000	35,000	32,525	(2,475)
State Lottery	550,050	550,050	550,050	-
Total Intergovernmental	48,293,437	48,293,437	51,786,736	3,493,299
Septic Reassignment Fee	50,000	50,000	42,714	(7,286)
Plan Check Fees	9,890	9,890	9,200	(690)
Legal Services/Attorney'S Fees	351,500	351,500	420,167	68,667
Modifications (P&Z)	2,000	2,000	-	(2,000)
Zoning Application Fees	40,000	40,000	66,306	26,306
Subdivision Fees	38,000	38,000	19,224	(18,776)
Recording Fees	800,000	800,000	733,048	(66,952)
Temporary Use Permit	4,000	4,000	5,330	1,330
Treasurer'S Office Fees	113,380	113,380	89,425	(23,955)
Public Fiduciary Fees & Charges	86,300	86,300	118,043	31,743
Assessor'S Office Fees	23,017	23,017	19,964	(3,053)
Payroll Garnishment Fees	2,500	2,500	3,003	503
Special District Charges	279,569	279,569	276,065	(3,504)
Indirect Cost Revenue	4,367,090	4,367,090	4,150,876	(216,214)
Miscellaneous Fees For Services	6,400	6,400	-	(6,400)
Sheriff Fees	20,000	20,000	25,668	5,668
Sheriff Fingerprint/Copy Fees	9,500	9,500	8,509	(992)
Correctional Housing - Juvenile	1,000	1,000	1,044	44
Election Fees	150,000	150,000	171,021	21,021
Cremation Fees	25,000	25,000	33,625	8,625
Total Charges for services	6,379,146	6,379,146	6,193,232	(185,914)

Schedule of Revenues by Category
Budget and Actual- General Fund
Year Ended June 30, 2024

Description by Category	General Fund		0100	Variance *
	Budgeted Amounts		Actual	
	Original	Final	Amount	
Superior Court Fines	290,000	290,000	342,084	52,084
Justice Court #1 Fines	627,000	627,000	645,492	18,492
Justice Court #2 Fines	179,000	179,000	186,435	7,435
Justice Court #3 Fines	201,100	201,100	271,250	70,150
House Arrest Fees	5,554	5,554	90	(5,464)
Juvenile Court Fines & Fees	28,500	28,500	15,981	(12,519)
Work Furlough Fees	3,892	3,892	654	(3,238)
Zoning Violation Fines	1,250	1,250	2,400	1,150
Other Fines	12,449	12,449	11,248	(1,201)
Total Fines and Forfeits	1,348,745	1,348,745	1,475,634	126,889
Interest On Investments	901,500	901,500	2,492,209	1,590,709
Total Investment Income	901,500	901,500	2,492,209	1,590,709
Rent General	174,721	174,721	169,816	(4,905)
Total Rents	174,721	174,721	169,816	(4,905)
Vending Machine Proceeds	300	300	-	(300)
Bad Check Fees	4,906	4,906	4,856	(50)
Void/Stale Dated Revenue	10,470	10,470	19,081	8,611
Restitution & Other Payments	1,500	1,500	2,444	944
Sale Of Auction Items	9,714	9,714	22,137	12,423
Cash Over/(Short)	-	-	266	266
Miscellaneous Revenues	270,389	270,389	2,635,627	2,365,238
Refund/Reverse Expense	-	-	12,855	12,855
Contributions From Private Sources	30,000	30,000	39,586	9,586
Total Miscellaneous	327,279	327,279	2,736,852	2,409,573
Total General Fund Revenue	\$ 117,587,446	\$ 117,587,446	\$ 124,947,356	\$ 7,359,911

* Variance = Positive / (Negative)

Schedule of Expenditures by Category

Budget and Actual- General Fund

Year Ended June 30, 2024

Department / Agency	General Fund		0100			Total	
	Budgeted Amounts		Actual Amounts			Agency Expenditure	Variance *
	Original	Final	Current	Capital Outlay	Debt		
County Administrator	\$ 2,658,554	\$ 2,658,554	\$ 2,579,486	\$ 11,475	\$ 3,975	\$ 2,594,936	\$ 63,618
Board of Supervisors	668,652	705,827	681,746	-	-	681,746	24,081
Treasurer	1,088,558	1,135,205	1,135,200	-	-	1,135,200	5
Assessor	2,650,241	2,650,241	2,428,741	6,318	-	2,435,059	215,182
Recorder	1,100,322	1,180,577	1,147,467	-	-	1,147,467	33,110
Election Services	583,880	545,355	545,349	-	-	545,349	6
Attorney - Civil Division	1,143,014	1,174,336	1,174,014	-	-	1,174,014	322
Attorney - Criminal Division	4,604,848	4,604,848	4,576,698	-	-	4,576,698	28,150
Attorney - Administration Division	722,671	722,671	679,686	-	-	679,686	42,985
Clerk of Superior Court	2,643,428	2,695,915	2,689,617	-	6,292	2,695,909	6
Superior Court	4,895,519	4,894,019	4,780,418	-	-	4,780,418	113,601
Superior Court - Security	716,623	748,603	748,602	-	-	748,602	1
Superior Court - Collections	397,466	397,466	347,754	-	-	347,754	49,712
Court Trial Services	708,978	774,409	762,652	-	-	762,652	11,757
Conflict Administrator	1,611,936	1,611,936	1,479,747	8,025	-	1,487,772	124,164
Superior Court - Information And Tech	716,528	716,528	616,369	7,500	-	623,869	92,659
Justice Court #1	1,342,885	1,342,885	1,272,382	-	-	1,272,382	70,503
Justice Court #2	565,149	565,149	537,329	-	-	537,329	27,820
Justice Court #3	476,949	480,858	471,514	-	-	471,514	9,344
Constable Precinct #1	318,906	323,302	321,983	-	-	321,983	1,319
Constable Precinct #2	122,495	122,570	122,392	-	-	122,392	178
Attorney - Victim Services	313,286	318,375	318,165	-	-	318,165	210
Public Defender	3,208,843	3,269,287	2,959,602	-	60,444	3,020,046	249,241
General Government	9,190,028	8,227,229	6,194,595	-	29,027	6,223,622	2,003,607
County Administrator - Channel 77	229,552	241,073	227,877	-	-	227,877	13,196
Juvenile Justice Center - Administration	1,679,510	1,676,977	1,320,849	20,514	-	1,341,363	335,614
Juvenile Justice Center - Detention	4,277,134	4,279,667	3,683,114	-	-	3,683,114	596,553
Financial Services	2,926,126	2,998,514	2,947,263	-	-	2,947,263	51,251
Legal Defender	1,486,625	1,486,625	1,394,614	6,524	-	1,401,138	85,487
Human Resources	1,306,103	1,324,038	1,286,913	6,343	-	1,293,256	30,782
General Services	3,900,246	4,115,716	3,728,724	344,188	-	4,072,912	42,804
Information Technology Services	4,272,259	4,398,616	3,651,198	58,384	793,785	4,503,367	(104,751)
Development Services	872,374	863,949	687,728	-	84,496	772,224	91,725
Geographical Information Systems	644,605	644,605	402,627	505,171	176,670	1,084,468	(439,863)
Planning and Zoning	918,338	900,203	692,037	-	-	692,037	208,166
DDS- Customer Service	268,375	273,187	260,210	-	-	260,210	12,977
Superior Court - Adult Prob- Pretrial	483,712	483,712	351,121	-	-	351,121	132,591
Total General Government	65,714,718	65,553,027	59,205,785	974,442	1,154,689	61,334,916	4,218,111
Building Safety	657,345	683,905	660,456	-	-	660,456	23,449
Superior Court - Adult Probation	2,376,742	2,431,463	2,254,884	73,392	4,652	2,332,928	98,535
Adult Prob-Graffiti Abatement	81,595	83,131	81,402	-	-	81,402	1,729
Sheriff - Administration	12,240,384	12,405,439	11,633,874	101,492	153,220	11,888,586	516,853
Sheriff - Medical Examiner	916,835	839,912	722,871	-	-	722,871	117,041
Emergency Services	192,191	194,851	169,343	-	-	169,343	25,508
Total Public Safety	16,465,092	16,638,701	15,522,830	174,884	157,872	15,855,587	783,114
Public Works - Solid Waste Operations	972,056	1,009,531	983,596	23,950	-	1,007,546	1,985
Total Sanitation	972,056	1,009,531	983,596	23,950	-	1,007,546	1,985
Environmental Programs	235,392	235,392	149,944	-	-	149,944	85,448
Total Health	235,392	235,392	149,944	-	-	149,944	85,448
Medical Eligibility Program	14,454,270	14,454,270	14,429,038	-	-	14,429,038	25,232
Public Fiduciary	860,737	860,737	822,087	-	-	822,087	38,650
Total Welfare	15,315,007	15,315,007	15,251,125	-	-	15,251,125	63,882
Public Works - Parks	37,390	82,694	20,093	57,181	-	77,274	5,420
Total Culture and Recreation	37,390	82,694	20,093	57,181	-	77,274	5,420
School Superintendent	420,875	420,875	419,757	-	-	419,757	1,118
Total Education	420,875	420,875	419,757	-	-	419,757	1,118
Total General Fund	\$ 99,160,530	\$ 99,255,227	\$ 91,553,129	\$ 1,230,458	\$ 1,312,561	\$ 94,096,149	\$ 5,159,077

* Variance = Positive / (Negative)

Schedule of Expenditures by Category**Budget and Actual- Capital Improvements Admin Building**

Year Ended June 30, 2024

	Capital Improvements Admin Building			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget *
	Original	Final		
Revenues:				
Investment income	-	-	\$ 3,404,608	\$ 3,404,608
Total Revenue	-	-	3,404,608	3,404,608
Expenditures:				
Current:				
General government;				
General Services	-	-	8,500	(8,500)
Capital outlay:				
General Services	\$33,476,488	\$33,476,488	19,502,425	13,974,063
Debt Service:				
Principal retirement	160,055	160,055	189,028	(28,973)
Interest and fiscal charges	-	-	24,393	(24,393)
Total Expenditures	33,636,543	33,636,543	19,724,346	13,912,197
Excess (deficiency) of revenues over expenditures	(33,636,543)	(33,636,543)	(16,319,738)	17,316,805
Other financing sources (uses):				
Transfers in	11,000,000	11,000,000	11,000,000	-
Transfers out	(8,423,860)	(8,423,860)	(8,423,860)	-
Total other financing sources (uses)	2,576,140	2,576,140	2,576,140	-
Net change in fund balance	(31,060,403)	(31,060,403)	(13,743,598)	17,316,805
Fund balances - beginning (July 1, 2023)	31,060,403	31,060,403	77,016,429	45,956,026
Fund balances - ending (June 30, 2024)	\$ -	\$ -	\$ 63,272,831	\$ 63,272,831

* Variance = Positive or (Negative)

See accompanying notes to budgetary comparison schedules.

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**Other Supplementary
Information**

**Nonmajor Governmental Funds
Combining Balance Sheets**

YUMA COUNTY

Combining Balance Sheet

Nonmajor Governmental Funds- Special Revenue Funds

June 30, 2024

	Adult Probation					
	Adult Probation Drug Grant 2228	Community Punishment 2229	Intensive Probation 2230	Probation Subsidy 2231	State Aid Enhancement 2288	Drug Treatment & Education 2309
Assets						
Cash and cash equivalents	-	\$ 12,815	-	\$ 1,067,059	-	-
Receivables (net of allowances for uncollectibles):						
Property taxes	-	-	-	-	-	-
Accounts	-	-	-	124	-	-
Accrued interest	-	24	-	2,144	-	-
Settlements	-	-	-	-	-	-
Due from:						
Other funds	\$ 6,406	3,074	\$ 441,068	86,439	\$ 339,522	\$ 22,468
Other governments	4,898	-	-	-	-	-
Inventory	-	-	-	-	-	-
Prepaid items	-	-	-	-	-	-
Total Assets	\$ 11,304	\$ 15,913	\$ 441,068	\$ 1,155,766	\$ 339,522	\$ 22,468
Liabilities						
Accounts payable	-	\$ 6,876	\$ 55,423	-	-	\$ 337
Unearned revenue	-	-	-	-	-	-
Accrued payroll and employee benefits	-	-	-	\$ 4,156	-	-
Due to:						
Other funds	\$ 7,537	-	334,717	-	\$ 113,720	6,579
Deposits held for others	-	-	-	-	-	-
Retainage payable	-	-	-	-	-	-
Total Liabilities	7,537	6,876	390,140	4,156	113,720	6,916
Deferred Inflows of Resources						
Unavailable revenue- property taxes	-	-	-	-	-	-
Unavailable revenue- settlements	-	-	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-	-	-
Fund Balances						
Nonspendable	-	-	-	-	-	-
Restricted	3,767	9,037	50,928	1,151,610	225,802	15,552
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
Total Fund Balances	3,767	9,037	50,928	1,151,610	225,802	15,552
Total liabilities, deferred inflows of resources, and fund balances	\$ 11,304	\$ 15,913	\$ 441,068	\$ 1,155,766	\$ 339,522	\$ 22,468

Adult Probation				Attorney			
Drug Court Planning 2310	Intensive Prob SupCrt / JCEF 2321	Interstate Comp 2323	Other Grants 2350	Atty Drug Enforcement 2207	Crime Victim Comp Grant 2209	Witness Program 2210	Federal Narcotics Enforcement 2226
\$ 1,525	-	\$ 31,693	\$ 261,154	\$ 25,012	-	-	\$ 9,222
-	-	-	-	-	-	-	-
-	-	-	502	-	-	-	-
-	-	65	481	-	-	-	19
-	-	-	-	-	-	-	-
40,082	\$ 152,750	-	8,072	85,931	\$ 54,333	\$ 141,890	-
-	-	-	1,125	30,352	26,763	80,606	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	7,840	-
\$ 41,607	\$ 152,750	\$ 31,758	\$ 271,334	\$ 141,295	\$ 81,096	\$ 230,336	\$ 9,241
\$ 5,755	\$ 20,461	-	\$ 22,000	-	\$ 3,291	\$ 290	-
-	-	-	-	-	-	-	-
-	-	-	321	-	-	8,578	-
559	303,849	-	-	-	50,745	69,935	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
6,314	324,310	-	22,321	-	54,036	78,803	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	7,840	-
35,293	-	\$ 31,758	249,013	\$ 141,295	27,060	143,693	\$ 9,241
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	(171,560)	-	-	-	-	-	-
35,293	(171,560)	31,758	249,013	141,295	27,060	151,533	9,241
\$ 41,607	\$ 152,750	\$ 31,758	\$ 271,334	\$ 141,295	\$ 81,096	\$ 230,336	\$ 9,241

YUMA COUNTY

Combining Balance Sheet

Nonmajor Governmental Funds- Special Revenue Funds

June 30, 2024

	Attorney					
	HIDTA Grant (SBA) 2227	Anti- Racketeering 2235	Other Grants 2285	Crime Prosecution Enhancement 2290	Victim Serv Restitution ST 2330	Victim Serv Restitution FED 2331
Assets						
Cash and cash equivalents	-	\$ 539,833	\$ 736,947	-	\$ 142,325	\$ 22,296
Receivables (net of allowances for uncollectibles):						
Property taxes	-	-	-	-	-	-
Accounts	-	-	-	-	-	-
Accrued interest	-	411	-	-	-	481
Settlements	-	-	-	-	-	-
Due from:						
Other funds	\$ 108,479	4,275	-	\$ 46,215	-	-
Other governments	56,385	-	-	26,352	-	-
Inventory	-	-	-	-	-	-
Prepaid items	-	32,526	-	-	-	-
Total Assets	\$ 164,864	\$ 577,045	\$ 736,947	\$ 72,567	\$ 142,325	\$ 22,777
Liabilities						
Accounts payable	-	\$ 2,883	-	-	-	\$ 20
Unearned revenue	-	-	-	-	-	-
Accrued payroll and employee benefits	\$ 8,379	-	-	-	-	-
Due to:						
Other funds	120,590	-	-	\$ 45,446	-	-
Deposits held for others	-	-	-	-	-	-
Retainage payable	-	-	-	-	-	-
Total Liabilities	128,969	2,883	-	45,446	-	20
Deferred Inflows of Resources						
Unavailable revenue- property taxes	-	-	-	-	-	-
Unavailable revenue- settlements	-	-	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-	-	-
Fund balances:						
Nonspendable	-	32,526	-	-	-	-
Restricted	35,895	541,636	\$ 736,947	27,121	\$ 142,325	22,757
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
Total Fund Balances	35,895	574,162	736,947	27,121	142,325	22,757
Total liabilities, deferred inflows of resources, and fund balances	\$ 164,864	\$ 577,045	\$ 736,947	\$ 72,567	\$ 142,325	\$ 22,777

Attorney		Clerk of Superior Court			Development Services		Emergency Mgmt
Victim Assist Subrogation 2344	Victim Rights Program 2346	Expedited Child Support 2213	Clerk's Fund 2216	Spousal Maint Enforcement 2218	Road Fund 2251	Other Grants 2349	Other Grants 2334
\$ 59,503	\$ 16,541	\$ 57,305	\$ 2,368	\$ 29,226	\$ 1,248,198	\$ 5,971,768	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	116	3	59	2,611	12,421	-
-	-	-	-	-	-	-	-
-	3,941	6,833	13,033	-	-	23,801	\$ 157,762
-	-	-	-	-	-	43,086	4,279
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	5,262
\$ 59,503	\$ 20,482	\$ 64,254	\$ 15,404	\$ 29,285	\$ 1,250,809	\$ 6,051,076	\$ 167,303
-	-	-	-	-	\$ 53,982	\$ 5,697	\$ 637
-	-	-	-	-	-	5,978,196	-
-	-	\$ 450	\$ 1,420	-	-	-	-
-	-	-	-	-	24,250	8,081	186,754
-	-	-	-	-	143,774	-	-
-	-	-	-	-	-	-	-
-	-	450	1,420	-	222,006	5,991,974	187,391
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	5,262
\$ 59,503	\$ 20,482	63,804	13,984	\$ 29,285	1,028,803	59,102	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	(25,350)
59,503	20,482	63,804	13,984	29,285	1,028,803	59,102	(20,088)
\$ 59,503	\$ 20,482	\$ 64,254	\$ 15,404	\$ 29,285	\$ 1,250,809	\$ 6,051,076	\$ 167,303

YUMA COUNTY

Combining Balance Sheet

Nonmajor Governmental Funds- Special Revenue Funds

June 30, 2024

	Housing				Juvenile Court	
	Public Housing 2271	Conventional 13-6-PHA 2273	Section 8 Voucher Prog 2274	Water Co. 13-6 2275	Family Counseling 2212	Juvenile Probation Fees 2232
Assets						
Cash and cash equivalents	-	\$ 1,951,677	\$ 732,545	\$ 236,760	\$ 7,970	\$ 89,749
Receivables (net of allowances for uncollectibles):						
Property taxes	-	-	-	-	-	-
Accounts	\$ 272,998	39,025	19,023	-	-	-
Accrued interest	68	-	-	-	17	196
Settlements	-	-	-	-	-	-
Due from:						
Other funds	-	78,647	53,500	19,786	-	33,906
Other governments	-	51,893	-	-	-	-
Inventory	-	13,006	-	-	-	-
Prepaid items	-	-	-	-	-	-
Total Assets	\$ 273,066	\$ 2,134,248	\$ 805,068	\$ 256,546	\$ 7,987	\$ 123,851
Liabilities						
Accounts payable	\$ 3,895	\$ 121,637	\$ 93,275	\$ 3,913	-	-
Unearned revenue	-	-	-	-	-	-
Accrued payroll and employee benefits	25,828	-	-	-	-	-
Due to:						
Other funds	201,558	16,754	-	132,147	-	\$ 702
Deposits held for others	-	295,667	384,781	-	-	-
Retainage payable	-	-	-	-	-	-
Total Liabilities	231,281	434,058	478,056	136,060	-	702
Deferred Inflows of Resources						
Unavailable revenue- property taxes	-	-	-	-	-	-
Unavailable revenue- settlements	-	-	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-	-	-
Fund balances:						
Nonspendable	-	13,006	-	-	-	-
Restricted	41,785	1,687,184	327,012	120,486	\$ 7,987	123,149
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
Total Fund Balances	41,785	1,700,190	327,012	120,486	7,987	123,149
Total liabilities, deferred inflows of resources, and fund balances	\$ 273,066	\$ 2,134,248	\$ 805,068	\$ 256,546	\$ 7,987	\$ 123,851

Juvenile Court								
Juvenile Restitution 2240	Detention Education 2242	Charter School 2245	Juvenile Victim Rights 2246	State Aid Supreme Court 2247	Court Appointed Specialist 2248	Court Improvement 2249	No Child Left Behind 2257	
\$ 10,198	\$ 37,336	\$ 149,559	-	-	-	-	-	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
-	121	312	-	-	-	-	-	
-	-	-	-	-	-	-	-	
1,239	93,310	220,574	\$ 1,931	\$ 212,761	\$ 39,092	\$ 25,054	\$ 12,365	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
-	16,094	-	-	-	2,700	-	-	
\$ 11,437	\$ 146,861	\$ 370,445	\$ 1,931	\$ 212,761	\$ 41,792	\$ 25,054	\$ 12,365	
-	\$ 831	-	-	\$ 135,622	\$ 302	\$ 677	-	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
-	20,787	-	\$ 10,734	65,534	25,532	24,344	\$ 7,851	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
-	21,618	-	10,734	201,156	25,834	25,021	7,851	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
-	16,094	-	-	-	2,700	-	-	
\$ 11,437	109,149	\$ 227,445	-	11,605	13,258	33	4,514	
-	-	-	-	-	-	-	-	
-	-	143,000	-	-	-	-	-	
-	-	-	(8,803)	-	-	-	-	
11,437	125,243	370,445	(8,803)	11,605	15,958	33	4,514	
\$ 11,437	\$ 146,861	\$ 370,445	\$ 1,931	\$ 212,761	\$ 41,792	\$ 25,054	\$ 12,365	

YUMA COUNTY

Combining Balance Sheet

Nonmajor Governmental Funds- Special Revenue Funds

June 30, 2024

	Juvenile Court					
	Juvenile Probation 2259	Drug Court Education 2262	Intensive Probation 2265	Juvenile Diversion Intake 2266	Juvenile Diversion Prog 2267	Juvenile Treatment 2268
Assets						
Cash and cash equivalents	\$ 19,007	\$ 19,196	-	\$ 30,731	-	-
Receivables (net of allowances for uncollectibles):						
Property taxes	-	-	-	-	-	-
Accounts	-	-	-	-	-	-
Accrued interest	40	38	-	106	-	-
Settlements	-	-	-	-	-	-
Due from:						
Other funds	-	22,878	\$ 263,340	113,642	\$ 31,388	\$ 175,233
Other governments	-	-	-	-	-	-
Inventory	-	-	-	-	-	-
Prepaid items	-	-	2,359	-	370	-
Total Assets	\$ 19,047	\$ 42,112	\$ 265,699	\$ 144,479	\$ 31,758	\$ 175,233
Liabilities						
Accounts payable	-	\$ 39,965	\$ 183,640	\$ 83,493	\$ 4,146	\$ 35,686
Unearned revenue	-	-	-	-	-	-
Accrued payroll and employee benefits	-	-	-	74	-	-
Due to:						
Other funds	\$ 16,668	-	49,049	225	17,136	110,805
Deposits held for others	-	-	-	-	-	-
Retainage payable	-	-	-	-	-	-
Total Liabilities	16,668	39,965	232,689	83,792	21,282	146,491
Deferred Inflows of Resources						
Unavailable revenue- property taxes	-	-	-	-	-	-
Unavailable revenue- settlements	-	-	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-	-	-
Fund balances:						
Nonspendable	-	-	2,359	-	370	-
Restricted	2,379	2,147	30,651	60,687	10,106	28,742
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
Total Fund Balances	2,379	2,147	33,010	60,687	10,476	28,742
Total liabilities, deferred inflows of resources, and fund balances	\$ 19,047	\$ 42,112	\$ 265,699	\$ 144,479	\$ 31,758	\$ 175,233

Juvenile Court		Justice of the Peace Courts		Legal & Public Defenders	Library District		Public Health	
Account		Justice Court	Additional Assess	Defender	LSTA	Other	Health	Rabies
Incentive		Enhancement	SB 1398	Training	Grants	Grants	Grants	Control
2327		2317	2243	2326	2312	2313	2260	2264
\$ 181,393	\$ 1,523,810	\$ 45,800	\$ 50,604	\$ 8,202	\$ 1,000,785	-	\$ 175,855	
-	-	-	-	-	-	-	-	-
-	-	-	850	-	-	-	-	9,677
-	3,067	-	98	-	-	-	-	411
-	-	-	-	-	-	-	-	-
192	76,091	12,702	-	-	820,519	\$ 854,833	-	-
-	-	-	-	-	-	1,466,046	-	-
-	-	-	-	-	-	-	-	-
-	-	-	2,505	-	-	10,597	-	-
\$ 181,585	\$ 1,602,968	\$ 58,502	\$ 54,057	\$ 8,202	\$ 1,821,304	\$ 2,331,476	\$ 185,943	
-	\$ 3,688	-	\$ 12,743	-	-	\$ 167,257	\$ 25,758	
-	-	-	-	-	-	-	-	
-	7,666	-	-	-	-	37,812	5,642	
\$ 12,329	28,381	-	1,660	-	-	1,077,301	27,904	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
12,329	39,735	-	14,403	-	-	1,282,370	59,304	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
-	-	-	2,505	-	-	10,597	-	
169,256	-	\$ 58,502	37,149	\$ 8,202	\$ 1,821,304	1,038,509	-	
-	1,563,233	-	-	-	-	-	126,639	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
169,256	1,563,233	58,502	39,654	8,202	1,821,304	1,049,106	126,639	
\$ 181,585	\$ 1,602,968	\$ 58,502	\$ 54,057	\$ 8,202	\$ 1,821,304	\$ 2,331,476	\$ 185,943	

YUMA COUNTY

Combining Balance Sheet

Nonmajor Governmental Funds- Special Revenue Funds

June 30, 2024

	Public Health	Public Works	Recorder		Superintendent
	AZ-ONE	Waste	Recorder's	HAVA	School
	Opioids	Tire	Fund	Fund	Grants
	2366	2204	2205	2203	2281
Assets					
Cash and cash equivalents	\$ 1,387,106	\$ 291,047	\$ 501,135	\$ 123,312	-
Receivables (net of allowances for uncollectibles):					
Property taxes	-	-	-	-	-
Accounts	-	5,301	-	-	\$ 397,259
Accrued interest	2,773	670	1,076	258	-
Settlements	6,618,586	-	-	-	-
Due from:					
Other funds	-	-	30	-	-
Other governments	-	108,549	-	-	-
Inventory	-	-	-	-	-
Prepaid items	-	428	-	-	-
Total Assets	\$ 8,008,465	\$ 405,995	\$ 502,241	\$ 123,570	\$ 397,259
Liabilities					
Accounts payable	-	\$ 64,905	\$ 2,335	\$ 1,435	-
Unearned revenue	-	-	-	-	-
Accrued payroll and employee benefits	-	3,226	1,240	-	-
Due to:					
Other funds	-	18,635	4,502	-	-
Deposits held for others	-	-	-	-	-
Retainage payable	-	-	-	-	-
Total Liabilities	-	86,766	8,077	1,435	-
Deferred Inflows of Resources					
Unavailable revenue- property taxes	-	-	-	-	-
Unavailable revenue- settlements	\$ 6,618,586	-	-	-	-
Total Deferred Inflows of Resources	6,618,586	-	-	-	-
Fund balances:					
Nonspendable	-	428	-	-	-
Restricted	1,389,879	318,801	494,164	122,135	\$ 397,259
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total Fund Balances	1,389,879	319,229	494,164	122,135	397,259
Total liabilities, deferred inflows of resources, and fund balances	\$ 8,008,465	\$ 405,995	\$ 502,241	\$ 123,570	\$ 397,259

Sheriff- Admin						Sheriff- Jail District	
Narcotic Enforcement 2299	Drug Task Force 2302	LEBSF Boat Patrol 2301	Patrol, Pistol, Combat, Gun Range 2304	Other Grants 2306	Ops Stone Garden 2348	Jail Enhancement 2237	Inmate Health 2238
\$ 314,132	-	\$ 322,686	\$ 111,078	\$ 2,117,413	-	\$ 396,293	\$ 3,501
-	-	-	-	-	-	-	-
-	-	-	4,365	-	-	20,326	358
-	-	693	-	-	-	822	7
-	-	-	-	-	-	-	-
92,091	\$ 114,945	85,661	450	41,183	-	-	-
268,423	46,002	32,521	-	176,338	\$ 650,949	-	-
-	-	-	-	-	-	-	-
-	-	-	-	2,700	-	154	-
\$ 674,646	\$ 160,947	\$ 441,561	\$ 115,893	\$ 2,337,634	\$ 650,949	\$ 417,595	\$ 3,866
-	\$ 1,174	-	\$ 229	\$ 136,599	-	\$ 432	\$ 2,500
-	-	-	-	-	-	-	-
-	-	-	-	-	-	2,005	-
-	89,095	-	272	19,536	\$ 643,067	9,665	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	90,269	-	501	156,135	643,067	12,102	2,500
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	2,700	-	154	-
\$ 674,646	70,678	\$ 441,561	115,392	2,178,799	7,882	405,339	1,366
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
674,646	70,678	441,561	115,392	2,181,499	7,882	405,493	1,366
\$ 674,646	\$ 160,947	\$ 441,561	\$ 115,893	\$ 2,337,634	\$ 650,949	\$ 417,595	\$ 3,866

YUMA COUNTY

Combining Balance Sheet

Nonmajor Governmental Funds- Special Revenue Funds

June 30, 2024

	Sheriff- Jail District		Superior Court			
	Facility	Other	Case Procesing	Conciliation	Child Support	Domestic
	Commissary 2286	Jail Grants 2308	Assistance 2206	Court 2211	Enforcement 2215	Relations 2217
Assets						
Cash and cash equivalents	\$ 731,722	\$ 849,200	\$ 88,731	\$ 67,913	-	\$ 80,538
Receivables (net of allowances for uncollectibles):						
Property taxes	-	-	-	-	-	-
Accounts	101,495	-	-	-	\$ 2,269	-
Accrued interest	1,564	1,845	-	136	-	166
Settlements	-	-	-	-	-	-
Due from:						
Other funds	244	18,493	-	25,177	112,975	-
Other governments	-	-	-	-	46,198	-
Inventory	-	-	-	-	-	-
Prepaid items	-	38,601	-	-	-	-
Total Assets	\$ 835,025	\$ 908,139	\$ 88,731	\$ 93,226	\$ 161,442	\$ 80,704
Liabilities						
Accounts payable	\$ 13,142	\$ 15,153	-	\$ 342	-	\$ 176
Unearned revenue	-	-	-	-	-	-
Accrued payroll and employee benefits	7,197	-	\$ 1,096	2,520	-	-
Due to:						
Other funds	81,058	26,777	-	-	\$ 15,560	-
Deposits held for others	-	-	-	-	-	-
Retainage payable	-	-	-	-	-	-
Total Liabilities	101,397	41,930	1,096	2,862	15,560	176
Deferred Inflows of Resources						
Unavailable revenue- property taxes	-	-	-	-	-	-
Unavailable revenue- settlements	-	-	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-	-	-
Fund balances:						
Nonspendable	-	38,601	-	-	-	-
Restricted	733,628	827,608	87,635	90,364	145,882	80,528
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
Total Fund Balances	733,628	866,209	87,635	90,364	145,882	80,528
Total liabilities, deferred inflows of resources, and fund balances	\$ 835,025	\$ 908,139	\$ 88,731	\$ 93,226	\$ 161,442	\$ 80,704

Superior Court							Treasurer
Local Court Assistance 2221	JCEF Time Payment 2222	Law Library 2224	Aztec Field Training 2234	Supreme Court Enhancement 2324	Fee- Case Management 2325	Children's Issues Educate 2339	Treasurer's Information 2201
\$ 160,201	-	\$ 80,319	\$ 4,127	\$ 182,935	\$ 335,230	\$ 132,626	\$ 190,038
-	-	-	-	-	-	-	-
-	-	1,420	-	-	1,200	-	-
333	-	154	3	345	676	271	395
-	-	-	-	-	-	-	-
17,865	\$ 28,494	15,397	-	-	42,894	3,812	13
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	90	-
\$ 178,399	\$ 28,494	\$ 97,290	\$ 4,130	\$ 183,280	\$ 380,000	\$ 136,799	\$ 190,446
-	-	\$ 11,179	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	855	-	-	\$ 1,632	\$ 525	-
\$ 156,138	\$ 11,323	-	\$ 8,340	\$ 36,242	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
156,138	11,323	12,034	8,340	36,242	1,632	525	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	90	-
22,261	17,171	85,256	-	-	-	136,184	\$ 190,446
-	-	-	-	147,038	378,368	-	-
-	-	-	-	-	-	-	-
-	-	-	(4,210)	-	-	-	-
22,261	17,171	85,256	(4,210)	147,038	378,368	136,274	190,446
\$ 178,399	\$ 28,494	\$ 97,290	\$ 4,130	\$ 183,280	\$ 380,000	\$ 136,799	\$ 190,446

YUMA COUNTY

Combining Balance Sheet

Nonmajor Governmental Funds- Special Revenue Funds

June 30, 2024

	Other- Miscellaneous			Other - Miscellaneous		
	Vehicle License	Fill	Improvement	HOME	Workforce	Prop 207
	Tax 2252	The Gap 2319	Districts ALL	Grant 2269	Investment Act 2291	Justice Reimb 2365
Assets						
Cash and cash equivalents	\$ 903,102	\$ 267,930	\$ 1,147,083	-	\$ 29,254	\$ 426,207
Receivables (net of allowances for uncollectibles):						
Property taxes	-	-	49,509	-	-	-
Accounts	-	-	-	-	2,741	-
Accrued interest	5,853	533	2,552	-	473	738
Settlements	-	-	-	-	-	-
Due from:						
Other funds	21,723	-	66	\$ 35,516	-	-
Other governments	127,224	-	-	97,894	1,398,533	-
Inventory	-	-	-	-	-	-
Prepaid items	954	-	-	-	-	-
Total Assets	\$ 1,058,856	\$ 268,463	\$ 1,199,210	\$ 133,410	\$ 1,431,001	\$ 426,945
Liabilities						
Accounts payable	\$ 21,181	-	\$ 38,538	\$ 93	\$ 1,398,533	-
Unearned revenue	-	-	35,393	-	-	-
Accrued payroll and employee benefits	789	-	-	-	-	-
Due to:						
Other funds	2,643	\$ 180,973	120,236	123,592	-	-
Deposits held for others	7,345	-	-	-	-	-
Retainage payable	-	-	-	-	-	-
Total Liabilities	31,958	180,973	194,167	123,685	1,398,533	-
Deferred Inflows of Resources						
Unavailable revenue- property taxes	-	-	7,059	-	-	-
Unavailable revenue- settlements	-	-	-	-	-	-
Total Deferred Inflows of Resources	-	-	7,059	-	-	-
Fund balances:						
Nonspendable	954	-	-	-	-	-
Restricted	1,025,944	87,490	191,394	9,725	32,468	\$ 426,945
Committed	-	-	-	-	-	-
Assigned	-	-	806,590	-	-	-
Unassigned	-	-	-	-	-	-
Total Fund Balances	1,026,898	87,490	997,984	9,725	32,468	426,945
Total liabilities, deferred inflows of resources, and fund balances	\$ 1,058,856	\$ 268,463	\$ 1,199,210	\$ 133,410	\$ 1,431,001	\$ 426,945

Other - Miscellaneous								
CDBG 2296	Comm Dev. Other Grants 2351	Emergency Rental Assistance Prog 2400A	Grants Other-Admin 2400	AZCAREs Grant 2401	LATC Fund 2402	Martinez Lake Fire 2450	Other Nonmajor Funds Misc	
-	-	\$ 111,627	\$ 142,338	\$ 31,641	\$ 4,165,149	\$ 533	\$ 15,259	
-	-	-	-	-	-	2,860	-	
-	-	-	-	-	-	-	-	
-	-	535	-	-	9,918	-	41	
-	-	-	-	-	-	-	-	
\$ 104,681	\$ 16,137	-	-	-	-	692	8,620	
163,000	159,581	-	-	-	-	-	7,242	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
\$ 267,681	\$ 175,718	\$ 112,162	\$ 142,338	\$ 31,641	\$ 4,175,067	\$ 4,085	\$ 31,162	
\$ 268,107	\$ 494,774	-	-	-	\$ 510,389	-	\$ 5,606	
-	-	\$ 111,850	-	-	3,428,085	\$ 2,239	-	
-	-	-	-	-	-	-	-	
45,256	396,641	312	-	-	37,048	-	6,364	
98,697	-	-	-	-	-	-	-	
-	72,908	-	-	-	199,545	-	-	
412,060	964,323	112,162	-	-	4,175,067	2,239	11,971	
-	-	-	-	-	-	311	-	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	311	-	
-	-	-	-	-	-	-	-	
-	-	-	\$ 142,338	\$ 31,641	-	1,535	19,191	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
(144,379)	(788,605)	-	-	-	-	-	-	
(144,379)	(788,605)	-	142,338	31,641	-	1,535	19,191	
\$ 267,681	\$ 175,718	\$ 112,162	\$ 142,338	\$ 31,641	\$ 4,175,067	\$ 4,085	\$ 31,162	

	Total Special Revenue Funds
Assets	
Cash and cash equivalents	\$ 32,217,373
Receivables (net of allowances for uncollectibles):	
Property taxes	52,369
Accounts	878,933
Accrued interest	56,139
Settlements	6,618,586
Due from:	
Other funds	5,696,516
Other governments	5,074,239
Inventory	13,006
Prepaid items	123,180
Total Assets	\$ 50,730,341
Liabilities	
Accounts payable	\$ 4,081,002
Unearned revenue	9,555,763
Accrued payroll and employee benefits	121,411
Due to:	
Other funds	5,153,438
Deposits held for others	930,264
Retainage payable	272,453
Total Liabilities	20,114,331
Deferred Inflows of Resources	
Unavailable revenue- property taxes	7,370
Unavailable revenue- settlements	6,618,586
Total Deferred Inflows of Resources	6,625,956
Fund balances:	
Nonspendable	136,186
Restricted	21,831,906
Committed	2,215,278
Assigned	949,590
Unassigned	(1,142,906)
Total Fund Balances	23,990,054
Total liabilities, deferred inflows of resources, and fund balances	\$ 50,730,341

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YUMA COUNTY

Combining Balance Sheet

Nonmajor Governmental Funds- Debt Service Funds

June 30, 2024

	General Pledged Revenues Debt 3503	Jail District Debt Service 3500	Improvement Districts		
			El Prado Estates 3545	Gadsden 3546	B & C Colonia 3548
Assets					
Cash and cash equivalents	\$ 99,685	\$ 479,556	\$ 15	\$ 15,663	\$ 758,366
Receivables (net of allowances for uncollectibles):					
Accounts	-	72,921	-	-	-
Special assessment	-	997	-	-	1,614
Due from:					
Other funds	-	1	-	-	45
Investment held by trustee - restricted	5,436,390	-	-	-	-
Total Assets	\$ 5,536,075	\$ 553,475	\$ 19,929	\$ 87,805	\$ 1,898,230
Liabilities					
Due to:					
Other funds	-	\$ 525	\$ 15	-	-
Interest and fiscal charges payable	\$ 3,910,000	-	-	-	-
Revenue bonds payable	1,526,376	-	-	-	-
Total Liabilities	5,436,376	525	15	-	-
Deferred Inflows of Resources					
Unavailable revenue- special assessments	-	-	19,914	\$ 72,142	\$ 1,138,205
Total Deferred Inflows of Resources	-	-	19,914	72,142	1,138,205
Fund Balances					
Restricted	-	-	-	14,102	-
Committed	99,699	552,950	-	1,561	760,025
Total Fund Balances	99,699	552,950	-	15,663	760,025
Total liabilities, deferred inflows of resources, and fund balances	\$ 5,536,075	\$ 553,475	\$ 19,929	\$ 87,805	\$ 1,898,230

Exhibit I - 2

Imp Dist	Library District	Total
Tacna	Debt	Debt
Debt	Service	Service
3549	3547	Funds
\$ 170,637	\$ 347,124	\$ 1,871,046
-	-	72,921
359	3,514	6,484
-	-	46
-	2,509,941	7,946,331
\$ 458,268	\$ 2,860,579	\$ 11,414,361
\$ 45	-	\$ 585
-	\$ 2,005,000	5,915,000
-	504,941	2,031,317
45	2,509,941	7,946,902
287,272	-	1,517,533
287,272	-	1,517,533
-	-	14,102
170,951	350,638	1,935,824
170,951	350,638	1,949,926
\$ 458,268	\$ 2,860,579	\$ 11,414,361

YUMA COUNTY

Combining Balance Sheet

Nonmajor Governmental Funds- Capital Projects Funds

June 30, 2024

	General	Jail District	Improvement Districts		Library District
	Capital	Capital	El Prado	Tacna	Capital
	Projects	Projects	Estates	Water	Projects
	4407	4403	4717	4723	4720
Assets					
Cash and cash equivalents	\$ 5,216,247	\$ 9,692,770	\$ 65	\$ 19,472	\$ 782,473
Receivables (net of allowances for uncollectibles):					
Accrued interest	11,291	20,563	-	594	1,819
Due from:					
Other funds	806	38,024	-	8,532	-
Other governments	4	-	-	-	-
Investment held by trustee - restricted	-	-	-	-	-
Total Assets	\$ 5,228,348	\$ 9,751,357	\$ 65	\$ 28,598	\$ 784,292
Liabilities					
Accounts payable	\$ 187,190	\$ 73,782	-	\$ 672,454	-
Due to:					
Other funds	37,500	27,064	\$ 65	5,129	-
Other governments	-	-	-	-	-
Retainage payable	90,146	-	-	461,679	-
Total Liabilities	314,836	100,846	65	1,139,262	-
Fund balances					
Restricted	-	-	-	-	-
Committed	4,912,512	9,650,511	-	-	\$ 784,292
Unassigned	1,000	-	-	(1,110,664)	-
Total Fund Balances	4,913,512	9,650,511	-	(1,110,664)	784,292
Total liabilities, deferred inflows of resources, and fund balances	\$ 5,228,348	\$ 9,751,357	\$ 65	\$ 28,598	\$ 784,292

Exhibit I - 3

Health District	OTHER		Total
Building Projects 4410	Misc Projects 4408	Orange Grove- Mesa Verde 4724	Capital Projects Funds
\$ 7,516,117	-	\$ 30,184	\$ 23,257,328
13,180	-	92	47,539
-	-	-	47,362
-	-	115,823	115,827
-	-	-	-
\$ 7,529,297	\$ -	\$ 146,099	\$ 23,468,056
\$ 167,455	-	\$ 111,993	\$ 1,212,874
45	\$ 4,831	-	74,634
-	720,563	-	720,563
-	-	-	551,825
167,500	725,394	111,993	2,559,896
7,361,797	-	-	7,361,797
-	-	34,106	15,381,421
-	(725,394)	-	(1,835,058)
7,361,797	(725,394)	34,106	20,908,160
\$ 7,529,297	\$ -	\$ 146,099	\$ 23,468,056

	Total All Nonmajor Governmental Funds			Total Nonmajor Governmental Funds
	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	
Assets				
Cash and cash equivalents	\$ 32,217,373	\$ 1,871,046	\$ 23,257,328	\$ 57,345,747
Receivables (net of allowances for uncollectibles):				
Property taxes	52,369	-	-	52,369
Accounts	878,933	72,921	-	951,854
Special assessments	-	1,517,533	-	1,517,533
Accrued interest	56,139	6,484	47,539	110,162
Settlements	6,618,586	-	-	6,618,586
Due from:				
Other funds	5,696,516	46	47,362	5,743,924
Other governments	5,074,239	-	115,827	5,190,066
Inventory	13,006	-	-	13,006
Prepaid items	123,180	-	-	123,180
Investment held by trustee - restricted	-	7,946,331	-	7,946,331
Total Assets	\$ 50,730,341	\$ 11,414,361	\$ 23,468,056	\$ 85,612,758
Liabilities				
Accounts payable	\$ 4,081,002	-	\$ 1,212,874	\$ 5,293,876
Unearned revenue	9,555,763	-	-	9,555,763
Accrued payroll and employee benefits	121,411	-	-	121,411
Due to:				
Other funds	5,153,438	\$ 585	74,634	5,228,657
Other governments	-	-	720,563	720,563
Deposits held for others	930,264	-	-	930,264
Retainage payable	272,453	-	551,825	824,278
Interest and fiscal charges payable	-	5,915,000	-	5,915,000
Revenue bonds payable	-	2,031,317	-	2,031,317
Total Liabilities	20,114,331	7,946,902	2,559,896	30,621,129
Deferred Inflows of Resources				
Unavailable revenue- property taxes	7,370	-	-	7,370
Unavailable revenue- special assessments	-	1,517,533	-	1,517,533
Unavailable revenue- settlements	6,618,586	-	-	6,618,586
Total Deferred Inflows of Resources	6,625,956	1,517,533	-	8,143,489
Fund balances				
Nonspendable	136,186	-	-	136,186
Restricted	21,831,906	14,102	7,361,797	29,207,805
Committed	2,215,278	1,935,824	15,381,421	19,532,523
Assigned	949,590	-	-	949,590
Unassigned	(1,142,906)	-	(1,835,058)	(2,977,964)
Total Fund Balances	23,990,054	1,949,926	20,908,160	46,848,140
Total liabilities, deferred inflows of resources, and fund balances	\$ 50,730,341	\$ 11,414,361	\$ 23,468,056	\$ 85,612,758

Other Supplementary Information

Nonmajor Governmental Funds Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

YUMA COUNTY

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Governmental Funds- Special Revenue Funds

Year Ended June 30, 2024

	Adult Probation					
	Adult Probation Drug Grant 2228	Community Punishment 2229	Intensive Probation 2230	Probation Subsidy 2231	State Aid Enhancement 2288	Drug Treatment & Education 2309
Revenues:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	\$ 27,253	\$ 71,711	\$ 2,140,500	-	\$ 1,651,139	\$ 136,550
Charges for services	-	-	-	\$ 493,094	-	-
Fines and forfeits	-	-	-	870	-	-
Investment income	-	1,858	125	35,888	9,600	627
Rents	-	-	-	-	-	-
Miscellaneous	-	-	-	2,165	-	-
Total Revenues	27,253	73,569	2,140,625	532,017	1,660,739	137,177
Expenditures:						
Current:						
General government	-	-	-	-	-	-
Public safety	23,486	72,082	2,140,500	302,259	1,651,139	138,567
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health	-	-	-	-	-	-
Welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Total Expenditures	23,486	72,082	2,140,500	302,259	1,651,139	138,567
Excess (deficiency) of revenues over expenditures	3,767	1,487	125	229,758	9,600	(1,390)
Other financing sources (uses):						
Sale of capital assets	-	-	-	-	-	-
Transfers in	5,630	-	-	-	-	-
Transfers out	-	-	-	(5,630)	-	-
Total Other financing sources (uses)	5,630	-	-	(5,630)	-	-
Net change in fund balance	9,397	1,487	125	224,128	9,600	(1,390)
Fund balances / (deficits), July 1, 2023	(5,630)	7,550	50,803	927,482	216,202	16,942
Fund balances / (deficits), June 30, 2024	\$ 3,767	\$ 9,037	\$ 50,928	\$ 1,151,610	\$ 225,802	\$ 15,552

Adult Probation				Attorney			
Drug Court Planning 2310	Intensive Prob SupCrt / JCEF 2321	Interstate Comp 2323	Other Grants 2350	Atty Drug Enforcement 2207	Crime Victim Comp Grant 2209	Witness Program 2210	Federal Narcotics Enforcement 2226
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
\$ 168,099	\$ 364,461	-	\$ 55,389	\$ 142,967	\$ 154,166	\$ 433,473	-
-	\$ 6,207	-	-	-	-	-	-
2,275	-	-	-	-	-	-	-
601	-	1,053	5,882	-	-	-	\$ 1,338
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
170,975	364,461	7,260	61,271	142,967	154,166	433,473	1,338
-	-	-	-	190,621	205,444	482,089	-
168,822	364,460	768	42,033	-	-	-	2,032
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
168,822	364,460	768	42,033	190,621	205,444	482,089	2,032
2,153	1	6,492	19,238	(47,654)	(51,278)	(48,616)	(694)
-	-	-	-	-	-	-	-
-	-	-	-	110,417	34,663	146,403	-
-	-	-	-	-	-	-	-
-	-	-	-	110,417	34,663	146,403	-
2,153	1	6,492	19,238	62,763	(16,615)	97,787	(694)
33,140	(171,561)	25,266	229,775	78,532	43,675	53,746	9,935
\$ 35,293	\$ (171,560)	\$ 31,758	\$ 249,013	\$ 141,295	\$ 27,060	\$ 151,533	\$ 9,241

YUMA COUNTY

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Governmental Funds- Special Revenue Funds

Year Ended June 30, 2024

	Attorney					
	HIDTA Grant (SBA) 2227	Anti- Racketeering 2235	Other Grants 2285	Crime Prosecution Enhancement 2290	Victim Serv Restitution ST 2330	Victim Serv Restitution FED 2331
Revenues:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	\$ 271,971	-	\$ -	\$ 143,812	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	\$ 232,592	-	-	-	-
Investment income	-	38,534	2,266	716	\$ 1,586	\$ 6,451
Rents	-	-	-	-	-	-
Miscellaneous	-	1,816	-	-	15,875	-
Total Revenues	271,971	272,942	2,266	144,528	17,461	6,451
Expenditures:						
Current:						
General government	-	-	-	228,065	-	162
Public safety	313,849	81,003	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health	-	-	-	-	-	-
Welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education	-	-	-	-	-	-
Capital Outlay	-	8,356	-	-	-	-
Total Expenditures	313,849	89,359	-	228,065	-	162
Excess (deficiency) of revenues over expenditures	(41,878)	183,583	2,266	(83,537)	17,461	6,289
Other financing sources (uses):						
Sale of capital assets	-	-	-	-	-	-
Transfers in	61,665	-	-	54,553	-	-
Transfers out	-	(109,923)	-	-	-	-
Total Other financing sources (uses)	61,665	(109,923)	-	54,553	-	-
Net change in fund balance	19,787	73,660	2,266	(28,984)	17,461	6,289
Fund balances / (deficits), July 1, 2023	16,108	500,502	\$ 734,681	56,105	124,864	16,468
Fund balances / (deficits), June 30, 2024	\$ 35,895	\$ 574,162	\$ 736,947	\$ 27,121	\$ 142,325	\$ 22,757

Attorney		Clerk of Superior Court			Development Services		Emergency Mgmt
Victim Assist Subrogation 2344	Victim Rights Program 2346	Expedited Child Support 2213	Clerk's Fund 2216	Spousal Maint Enforcement 2218	Road Fund 2251	Other Grants 2349	Other Grants 2334
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	\$ 47,700	-	-	-	-	\$ 63,505	\$ 288,022
-	-	-	\$ 46,733	-	-	-	-
-	-	\$ 24,438	-	\$ 5,062	-	-	-
\$ 857	-	2,655	1,175	984	\$ 52,465	100,868	-
-	-	-	-	-	-	-	-
-	-	-	-	-	7,300	-	-
857	47,700	27,093	47,908	6,046	59,765	164,373	288,022
-	56,804	29,695	67,688	-	-	63,505	-
-	-	-	-	-	-	-	232,923
-	-	-	-	-	34,000	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	56,804	29,695	67,688	-	34,000	63,505	232,923
857	(9,104)	(2,602)	(19,780)	6,046	25,765	100,868	55,099
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
857	(9,104)	(2,602)	(19,780)	6,046	25,765	100,868	55,099
\$ 58,646	29,586	66,406	33,764	23,239	1,003,038	(41,766)	(75,187)
\$ 59,503	\$ 20,482	\$ 63,804	\$ 13,984	\$ 29,285	\$ 1,028,803	\$ 59,102	\$ (20,088)

YUMA COUNTY

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Governmental Funds- Special Revenue Funds

Year Ended June 30, 2024

	Housing				Juvenile Court	
	Public Housing 2271	Conventional 13-6-PHA 2273	Section 8 Voucher Prog 2274	Water Co. 13-6 2275	Family Counseling 2212	Juvenile Probation Fees 2232
Revenues:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	\$ 1,365,533	\$ 3,304,600	-	\$ 27,168	\$ 17,050
Charges for services	-	-	-	-	-	31,631
Fines and forfeits	-	-	-	-	-	-
Investment income	\$ 9,351	47,397	12,565	\$ 4,077	460	5,651
Rents	-	515,398	-	-	-	-
Miscellaneous	-	48,360	24,599	-	-	-
Total Revenues	9,351	1,976,689	3,341,764	4,077	27,628	54,332
Expenditures:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	27,168	83,122
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health	-	-	-	-	-	-
Welfare	-	1,661,655	3,249,171	7,785	-	-
Culture and recreation	-	-	-	-	-	-
Education	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Total Expenditures	-	1,661,655	3,249,171	7,785	27,168	83,122
Excess (deficiency) of revenues over expenditures	9,351	315,034	92,593	(3,708)	460	(28,790)
Other financing sources (uses):						
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total Other financing sources (uses)	-	-	-	-	-	-
Net change in fund balance	9,351	315,034	92,593	(3,708)	460	(28,790)
Fund balances / (deficits), July 1, 2023	32,434	1,385,156	234,419	124,194	7,527	151,939
Fund balances / (deficits), June 30, 2024	\$ 41,785	\$ 1,700,190	\$ 327,012	\$ 120,486	\$ 7,987	\$ 123,149

Juvenile Court							
Juvenile Restitution 2240	Detention Education 2242	Charter School 2245	Juvenile Victim Rights 2246	State Aid Supreme Court 2247	Court Appointed Specialist 2248	Court Improvement 2249	No Child Left Behind 2257
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	\$ 171,674	-	\$ 12,500	\$ 602,337	\$ 186,590	\$ 31,463	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	3,875	\$ 7,833	-	-	333	-	-
-	-	-	-	-	-	-	-
\$ 204	-	-	-	-	553	-	-
204	175,549	7,833	12,500	602,337	187,476	31,463	-
-	-	-	-	-	-	32,268	-
-	198,676	-	12,500	602,121	189,677	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	198,676	-	12,500	602,121	189,677	32,268	-
204	(23,127)	7,833	-	216	(2,201)	(805)	-
-	-	-	-	-	-	-	-
-	-	-	-	12,146	-	-	-
-	-	(12,146)	-	-	-	-	-
-	-	(12,146)	-	12,146	-	-	-
204	(23,127)	(4,313)	-	12,362	(2,201)	(805)	-
11,233	148,370	374,758	(8,803)	(757)	18,159	838	\$ 4,514
\$ 11,437	\$ 125,243	\$ 370,445	\$ (8,803)	\$ 11,605	\$ 15,958	\$ 33	\$ 4,514

YUMA COUNTY

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Governmental Funds- Special Revenue Funds

Year Ended June 30, 2024

	Juvenile Court					
	Juvenile Probation 2259	Drug Court Education 2262	Intensive Probation 2265	Juvenile Diversion Intake 2266	Juvenile Diversion Prog 2267	Juvenile Treatment 2268
Revenues:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	\$ 79,876	\$ 1,163,209	\$ 624,617	\$ 116,478	\$ 795,531
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Investment income	\$ 795	168	1,644	3,610	489	248
Rents	-	-	-	-	-	-
Miscellaneous	-	-	239	-	-	-
Total Revenues	795	80,044	1,165,092	628,227	116,967	795,779
Expenditures:						
Current:						
General government	-	79,875	-	-	-	-
Public safety	-	-	1,163,208	624,728	116,521	795,531
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health	-	-	-	-	-	-
Welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Total Expenditures	-	79,875	1,163,208	624,728	116,521	795,531
Excess (deficiency) of revenues over expenditures	795	169	1,884	3,499	446	248
Other financing sources (uses):						
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total Other financing sources (uses)	-	-	-	-	-	-
Net change in fund balance	795	169	1,884	3,499	446	248
Fund balances / (deficits), July 1, 2023	1,584	1,978	31,126	57,188	10,030	28,494
Fund balances / (deficits), June 30, 2024	\$ 2,379	\$ 2,147	\$ 33,010	\$ 60,687	\$ 10,476	\$ 28,742

Juvenile Court	Justice of the Peace Courts		Legal & Public Defenders	Library District		Public Health District	
Account Incentive 2327	Justice Court Enhancement 2317	Additional Assess SB 1398 2243	Defender Training 2326	LSTA Grants 2312	Other Grants 2313	Health Grants 2260	Rabies Control 2264
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	\$ 15,562
-	\$ 5,084	-	\$ 19,734	\$ 71,000	\$ 1,000	\$ 5,431,351	-
-	-	-	-	-	-	-	-
-	682,761	\$ 14,710	-	-	-	-	779
-	49,335	1,109	2,518	492	3,984	37,332	12,540
-	-	-	-	-	-	-	-
-	107	-	-	-	153,501	25,100	670
-	737,287	15,819	22,252	71,492	158,485	5,493,783	29,551
-	411,269	-	39,309	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	5,765,622	440,819
-	-	-	-	-	-	-	-
-	-	-	-	70,055	118,826	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	9,823	-
-	411,269	-	39,309	70,055	118,826	5,775,445	440,819
-	326,018	15,819	(17,057)	1,437	39,659	(281,662)	(411,268)
-	-	-	-	-	-	-	-
-	4,499	-	-	-	-	445,000	455,000
-	(12,113)	(2,443)	-	-	-	-	-
-	(7,614)	(2,443)	-	-	-	445,000	455,000
-	318,404	13,376	(17,057)	1,437	39,659	163,338	43,732
169,256	1,244,829	45,126	56,711	6,765	1,781,645	885,768	82,907
\$ 169,256	\$ 1,563,233	\$ 58,502	\$ 39,654	\$ 8,202	\$ 1,821,304	\$ 1,049,106	\$ 126,639

YUMA COUNTY

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Governmental Funds- Special Revenue Funds

Year Ended June 30, 2024

	Public Health	Public Works	Recorder		Superintendent
	AZ-ONE Opioids 2366	Waste Tire 2204	Recorder's Fund 2205	HAVA Fund 2203	School Grants 2281
Revenues:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	-	\$ 464,724	-	-	\$ 118,614
Charges for services	-	145,071	\$ 118,196	-	-
Fines and forfeits	\$ 890,757	-	-	-	-
Investment income	26,712	11,701	20,172	\$ 6,780	-
Rents	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Total Revenues	917,469	621,496	138,368	6,780	118,614
Expenditures:					
Current:					
General government	-	-	79,499	29,871	-
Public safety	-	-	-	-	-
Highways and streets	-	-	-	-	-
Sanitation	-	653,520	-	-	-
Health	253,335	-	-	-	-
Welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Education	-	-	-	-	69,869
Capital Outlay	-	-	14,953	10,000	-
Total Expenditures	253,335	653,520	94,452	39,871	69,869
Excess (deficiency) of revenues over expenditures	664,134	(32,024)	43,916	(33,091)	48,745
Other financing sources (uses):					
Sale of capital assets	-	-	-	-	-
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total Other financing sources (uses)	-	-	-	-	-
Net change in fund balance	664,134	(32,024)	43,916	(33,091)	48,745
Fund balances / (deficits), July 1, 2023	725,745	351,253	450,248	155,226	348,514
Fund balances / (deficits), June 30, 2024	\$ 1,389,879	\$ 319,229	\$ 494,164	\$ 122,135	\$ 397,259

Sheriff- Administration						Sheriff- Jail District	
Narcotic Enforcement 2299	Drug Task Force 2302	LEBSF Boat Patrol 2301	Patrol, Pistol, Combat, Gun Range 2304	Other Grants 2306	Ops Stone Garden 2348	Jail Enhancement 2237	Inmate Health 2238
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
\$ 588,980	\$ 69,324	\$ 217,632	\$ 16,650	\$ 7,089,557	\$ 2,558,528	\$ 191,133	-
-	-	-	13,800	-	-	-	\$ 3,416
-	-	-	-	3,753	-	-	-
3,003	-	11,666	1,034	70,757	-	14,419	140
-	-	-	-	-	-	-	-
-	-	-	12,602	-	-	6,950	-
591,983	69,324	229,298	44,086	7,164,067	2,558,528	212,502	3,556
-	-	-	-	-	-	-	-
430,200	12,249	328,192	18,222	6,912,211	2,276,095	123,701	5,500
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
106,770	57,415	-	-	36,457	103,700	-	-
536,970	69,664	328,192	18,222	6,948,668	2,379,795	123,701	5,500
55,013	(340)	(98,894)	25,864	215,399	178,733	88,801	(1,944)
-	-	-	-	20	499	-	-
65,937	-	160,000	-	-	-	-	-
-	-	-	-	-	-	-	-
65,937	-	160,000	-	20	499	-	-
120,950	(340)	61,106	25,864	215,419	179,232	88,801	(1,944)
553,696	71,018	380,455	89,528	1,966,080	(171,350)	316,692	3,310
\$ 674,646	\$ 70,678	\$ 441,561	\$ 115,392	\$ 2,181,499	\$ 7,882	\$ 405,493	\$ 1,366

YUMA COUNTY

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Governmental Funds- Special Revenue Funds

Year Ended June 30, 2024

	Sheriff- Jail District		Superior Court			
	Facility Commissary 2286	Other Jail Grants 2308	Case Procesing Assistance 2206	Conciliation Court 2211	Child Support Enforcement 2215	Domestic Relations 2217
Revenues:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	\$ 312,006	-	-	\$ 224,526	-
Charges for services	\$ 234,158	-	-	-	12,553	-
Fines and forfeits	-	-	-	\$ 68,694	-	\$ 6,663
Investment income	32,537	27,598	-	4,372	36	3,163
Rents	-	-	-	-	-	-
Miscellaneous	272,002	-	-	396	5,824	-
Total Revenues	538,697	339,604	-	73,462	242,939	9,826
Expenditures:						
Current:						
General government	-	-	\$ 47,638	97,229	238,164	2,784
Public safety	528,475	176,202	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health	-	-	-	-	-	-
Welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education	-	-	-	-	-	-
Capital Outlay	-	23,162	-	-	-	-
Total Expenditures	528,475	199,364	47,638	97,229	238,164	2,784
Excess (deficiency) of revenues over expenditures	10,222	140,240	(47,638)	(23,767)	4,775	7,042
Other financing sources (uses):						
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	(36)	-	-	-	-	-
Total Other financing sources (uses)	(36)	-	-	-	-	-
Net change in fund balance	10,186	140,240	(47,638)	(23,767)	4,775	7,042
Fund balances / (deficits), July 1, 2023	723,442	725,969	135,273	114,131	141,107	73,486
Fund balances / (deficits), June 30, 2024	\$ 733,628	\$ 866,209	\$ 87,635	\$ 90,364	\$ 145,882	\$ 80,528

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YUMA COUNTY

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Governmental Funds- Special Revenue Funds

Year Ended June 30, 2024

	Multiple County Departments			Other - Miscellaneous		
	Vehicle License Tax 2252	Fill the Gap 2319	Improvement Districts ALL	HOME Grant 2269	Workforce Investment Act 2291	Prop 207 Justice Reimb 2365
Revenues:						
Taxes	-	-	\$ 1,238,985	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	\$ 3,362,129	\$ 89,192	-	\$ 328,650	\$ 12,539,451	\$ 153,807
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	114,688	-	-	-	-
Investment income	94,188	6,047	50,423	-	3,416	9,673
Rents	-	-	-	-	-	-
Miscellaneous	2,355	-	-	-	-	-
Total Revenues	3,458,672	209,927	1,289,408	328,650	12,542,867	163,480
Expenditures:						
Current:						
General government	-	-	1,201,431	351,575	-	-
Public safety	-	-	-	-	-	-
Highways and streets	621,907	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health	-	-	-	-	-	3,920
Welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education	-	-	-	-	12,546,122	-
Capital Outlay	-	-	-	-	-	-
Total Expenditures	621,907	-	1,201,431	351,575	12,546,122	3,920
Excess (deficiency) of revenues over expenditures	2,836,765	209,927	87,977	(22,925)	(3,255)	159,560
Other financing sources (uses):						
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	31,421	-	-	-
Transfers out	(2,332,000)	(180,973)	-	-	-	-
Total Other financing sources (uses)	(2,332,000)	(180,973)	31,421	-	-	-
Net change in fund balance	504,765	28,954	119,398	(22,925)	(3,255)	159,560
Fund balances / (deficits), July 1, 2023	522,133	58,536	878,586	32,650	35,723	267,385
Fund balances / (deficits), June 30, 2024	\$ 1,026,898	\$ 87,490	\$ 997,984	\$ 9,725	\$ 32,468	\$ 426,945

Other - Miscellaneous							
CDBG 2296	Comm Dev. Other Grants 2351	Emergency Rental Assistance Prog 2400A	Grants Other-Admin 2400	AZCAREs Grant 2401	LATC Fund 2402	Martinez Lake Fire 2450	Other Nonmajor Funds Misc
-	-	-	-	-	-	\$ 63,821	-
-	-	-	-	-	-	-	-
\$ 1,052,742	\$ 585,373	-	-	-	\$ 5,538,877	-	\$ 38,860
-	-	-	-	-	-	-	19
-	-	-	-	-	-	-	-
29	37	\$ 3,872	-	-	214,429	-	1,451
-	-	-	-	-	-	-	-
-	5,000	85	-	-	9,214	1	9,110
1,052,771	590,410	3,957	-	-	5,762,520	63,822	49,440
1,060,002	458,274	3,957	-	-	10,740	63,039	38,151
-	-	-	-	-	-	-	2,224
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
247,210	920,741	-	-	-	5,751,780	-	-
1,307,212	1,379,015	3,957	-	-	5,762,520	63,039	40,375
(254,441)	(788,605)	-	-	-	-	783	9,065
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	(3,095)
-	-	-	-	-	-	-	(3,095)
(254,441)	(788,605)	-	-	-	-	783	5,970
110,062	-	-	\$ 142,338	\$ 31,641	-	752	13,221
\$ (144,379)	\$ (788,605)	\$ -	\$ 142,338	\$ 31,641	\$ -	\$ 1,535	\$ 19,191

	Total Special Revenue Funds
Revenues:	
Taxes	\$ 1,302,806
Licenses and permits	15,562
Intergovernmental	55,756,468
Charges for services	1,114,612
Fines and forfeits	2,751,510
Investment income	1,129,901
Rents	515,398
Miscellaneous	636,639
Total Revenues	63,222,896
Expenditures:	
Current:	
General government	6,135,785
Public safety	20,187,504
Highways and streets	655,907
Sanitation	653,520
Health	6,463,696
Welfare	4,918,611
Culture and recreation	188,881
Education	12,615,991
Capital Outlay	7,290,367
Total Expenditures	59,110,262
Excess (deficiency) of revenues over expenditures	4,112,634
Other financing sources (uses):	
Sale of capital assets	519
Transfers in	1,599,447
Transfers out	(2,814,497)
Total Other financing sources (uses)	(1,214,531)
Net change in fund balance	2,898,103
Fund balances / (deficits), July 1, 2023	21,091,951
Fund balances / (deficits), June 30, 2024	\$ 23,990,054

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YUMA COUNTY

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Governmental Funds- Debt Service Funds

Year Ended June 30, 2024

	General Pledged Revenues Debt 3503	Jail District Debt Service 3500	Improvement Districts		
			El Prado Estates 3545	Gadsden 3546	B & C Colonia 3548
Revenues:					
Special assessments	-	-	-	\$ 11,696	\$ 121,437
Investment income	\$ 24,807	\$ 11,982	-	-	35,171
Total Revenues	24,807	11,982	-	11,696	156,608
Expenditures					
Current:					
General government	1,600	-	-	-	-
Debt service:					
Principal retirement	3,615,000	-	-	14,101	142,963
Interest and fiscal charges	3,100,188	-	-	5,393	46,312
Total Expenditures	6,716,788	-	-	19,494	189,275
Excess (deficiency) of revenues over expenditures	(6,691,981)	11,982	-	(7,798)	(32,667)
Other financing sources (uses):					
Transfers in	6,715,188	-	-	-	-
Total Other financing sources (uses)	6,715,188	-	-	-	-
Net change in fund balance	23,207	11,982	-	(7,798)	(32,667)
Fund balances / (deficits), July 1, 2023	76,492	540,968	-	23,461	792,692
Fund balances / (deficits), June 30, 2024	\$ 99,699	\$ 552,950	\$ -	\$ 15,663	\$ 760,025

Exhibit J - 2

Imp Dist	Library District	Total
Tacna	Debt	Debt
Debt	Service	Service
3549	3547	Funds
\$ 174,865	-	\$ 307,998
1,888	\$ 61,366	135,214
176,753	61,366	443,212
-	-	1,600
-	2,005,000	5,777,064
5,802	1,009,881	4,167,576
5,802	3,014,881	9,946,240
170,951	(2,953,515)	(9,503,028)
-	3,014,881	9,730,069
-	3,014,881	9,730,069
170,951	61,366	227,041
-	289,272	1,722,885
\$ 170,951	\$ 350,638	\$ 1,949,926

YUMA COUNTY

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Governmental Funds- Capital Projects Funds

Year Ended June 30, 2024

	General Capital Projects 4407	Jail District Capital Projects 4403	Improvement Districts El Prado Estates 4717 TACNA WATER 4723	
Revenues:				
Taxes	\$ 4	-	-	-
Intergovernmental	549,359	-	-	\$ 6,667,267
Investment income	230,838	\$ 304,283	-	7,413
Miscellaneous	8,369	-	-	-
Total Revenues	788,570	304,283	-	6,674,680
Expenditures:				
Current:				
General government	46,164	-	-	3,706
Public safety	-	176,162	-	-
Culture and recreation	-	-	-	-
Capital Outlay	3,319,798	584,273	-	7,874,263
Total Expenditures	3,365,962	760,435	-	7,877,969
Excess (deficiency) of revenues over expenditures	(2,577,392)	(456,152)	-	(1,203,289)
Other financing sources (uses):				
Issuance of debt	-	-	-	462,137
Transfers in	4,728,674	5,237,500	-	-
Transfers out	(37,500)	-	\$ (31,421)	-
Total Other financing sources (uses)	4,691,174	5,237,500	(31,421)	462,137
Net change in fund balance	2,113,782	4,781,348	(31,421)	(741,152)
Fund balances / (deficits), July 1, 2023	2,799,730	4,869,163	31,421	(369,512)
Fund balances / (deficits), June 30, 2024	\$ 4,913,512	\$ 9,650,511	\$ -	\$ (1,110,664)

Library District	Health District	OTHER		Total
Capital Projects 4720	Building Projects 4410	Misc Projects 4408	Orange Grove- Mesa Verde 4724	Capital Projects Funds
-	-	-	-	\$ 4
-	-	-	\$ 210,058	7,426,684
\$ 8,925	\$ 5,565	\$ 492	312	557,828
-	-	-	-	8,369
8,925	5,565	492	210,370	7,992,885
-	763	720,536	-	771,169
-	-	-	-	176,162
813	-	-	-	813
988,875	1,066,865	-	176,264	14,010,338
989,688	1,067,628	720,536	176,264	14,958,482
(980,763)	(1,062,063)	(720,044)	34,106	(6,965,597)
-	-	-	-	462,137
811,000	8,423,860	-	-	19,201,034
-	-	-	-	(68,921)
811,000	8,423,860	-	-	19,594,250
(169,763)	7,361,797	(720,044)	34,106	12,628,653
954,055	-	(5,350)	-	8,279,507
\$ 784,292	\$ 7,361,797	\$ (725,394)	\$ 34,106	\$ 20,908,160

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

All Nonmajor Governmental Funds

Year Ended June 30, 2024

	Total All Nonmajor Governmental Funds			Total Nonmajor Governmental Funds
	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	
Revenues:				
Taxes	\$ 1,302,806	-	\$ 4	\$ 1,302,810
Special assessments	-	\$ 307,998	-	307,998
Licenses and permits	15,562	-	-	15,562
Intergovernmental	55,756,468	-	7,426,684	63,183,152
Charges for services	1,114,612	-	-	1,114,612
Fines and forfeits	2,751,510	-	-	2,751,510
Investment income	1,129,901	135,214	557,828	1,822,943
Rents	515,398	-	-	515,398
Miscellaneous	636,639	-	8,369	645,008
Total Revenues	63,222,896	443,212	7,992,885	71,658,993
Expenditures:				
Current:				
General government	6,135,785	1,600	771,169	6,908,554
Public safety	20,187,504	-	176,162	20,363,666
Highways and streets	655,907	-	-	655,907
Sanitation	653,520	-	-	653,520
Health	6,463,696	-	-	6,463,696
Welfare	4,918,611	-	-	4,918,611
Culture and recreation	188,881	-	813	189,694
Education	12,615,991	-	-	12,615,991
Capital outlay	7,290,367	-	14,010,338	21,300,705
Debt service:				
Principal retirement	-	5,777,064	-	5,777,064
Interest and fiscal charges	-	4,167,576	-	4,167,576
Total Expenditures	59,110,262	9,946,240	14,958,482	84,014,984
Excess (deficiency) of revenues over expenditures	4,112,634	(9,503,028)	(6,965,597)	(12,355,991)
Other financing sources (uses):				
Issuance of Debt	-	-	462,137	462,137
Leases	-	-	-	-
Subscription-based information and technology	-	-	-	-
Sale of capital assets	519	-	-	519
Transfers in	1,599,447	9,730,069	19,201,034	30,530,550
Transfers out	(2,814,497)	-	(68,921)	(2,883,418)
Total other financing sources (uses)	(1,214,531)	9,730,069	19,594,250	28,109,788
Net change in fund balance	2,898,103	227,041	12,628,653	15,753,797
Fund balances / (deficits), July 1, 2023	21,091,951	1,722,885	8,279,507	31,094,343
Fund balances / (deficits), June 30, 2024	\$ 23,990,054	\$ 1,949,926	\$ 20,908,160	\$ 46,848,140

**Other Supplementary
Information**

**Nonmajor Governmental Funds
Budgetary Comparison Schedules**

YUMA COUNTY

Budgetary Comparison Schedule- Nonmajor Governmental Funds- Special Revenue Funds

Year Ended June 30, 2024

	Adult Probation					
	Adult Probation Drug Grant			Community Punishment		
	Budget	Actual	Variance *	Budget	Actual	Variance *
Revenues:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	\$ 24,256	\$ 27,253	\$ 2,997	\$ 71,710	\$ 71,711	\$ 1
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Investment income	-	-	-	312	1,858	1,546
Rents	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Total Revenues	24,256	27,253	2,997	72,022	73,569	1,547
Expenditures:						
Current:						
General government	-	-	-	-	-	-
Public safety	24,749	23,486	1,263	72,082	72,082	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health	-	-	-	-	-	-
Welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
Total Expenditures	24,749	23,486	1,263	72,082	72,082	-
Excess (deficiency) of revenues over expenditures	(493)	3,767	4,260	(60)	1,487	1,547
Other financing sources (uses):						
Sale of capital assets	-	-	-	-	-	-
Transfers in	8,630	5,630	(3,000)	-	-	-
Transfers out	-	-	-	-	-	-
Total Other financing sources (uses)	8,630	5,630	(3,000)	-	-	-
Net change in fund balance	8,137	9,397	1,260	(60)	1,487	1,547
Fund balances / (deficits), July 1, 2023	(8,137)	(5,630)	2,507	60	7,550	7,490
Fund balances / (deficits), June 30, 2024	\$ -	\$ 3,767	\$ 3,767	\$ -	\$ 9,037	\$ 9,037

* Variance = Positive / (Negative)

Adult Probation								
Intensive Probation 2230			Probation Subsidy 2231			State Aid Enhancement 2288		
Budget	Actual	Variance *	Budget	Actual	Variance *	Budget	Actual	Variance *
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
\$ 2,115,758	\$ 2,140,500	\$ 24,742	-	-	-	\$ 1,638,600	\$ 1,651,139	\$ 12,539
-	-	-	\$ 432,918	\$ 493,094	\$ 60,176	-	-	-
-	-	-	-	870	870	-	-	-
-	125	125	2,000	35,888	33,888	-	9,600	9,600
-	-	-	-	-	-	-	-	-
-	-	-	-	2,165	2,165	-	-	-
2,115,758	2,140,625	24,867	434,918	532,017	97,099	1,638,600	1,660,739	22,139
-	-	-	-	-	-	-	-	-
2,140,500	2,140,500	-	441,230	302,259	138,971	1,653,527	1,651,139	2,388
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
2,140,500	2,140,500	-	441,230	302,259	138,971	1,653,527	1,651,139	2,388
(24,742)	125	24,867	(6,312)	229,758	236,070	(14,927)	9,600	24,527
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	(8,630)	(5,630)	3,000	-	-	-
-	-	-	(8,630)	(5,630)	3,000	-	-	-
(24,742)	125	24,867	(14,942)	224,128	239,070	(14,927)	9,600	24,527
24,742	50,803	26,061	14,942	927,482	912,540	14,927	216,202	201,275
\$ -	\$ 50,928	\$ 50,928	\$ -	\$ 1,151,610	\$ 1,151,610	\$ -	\$ 225,802	\$ 225,802

YUMA COUNTY

Budgetary Comparison Schedule- Nonmajor Governmental Funds- Special Revenue Funds

Year Ended June 30, 2024

	Adult Probation					
	Drug Treatment & Education			Drug Court Planning		
	2309			2310		
	Budget	Actual	Variance *	Budget	Actual	Variance *
Revenues:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	\$ 136,550	\$ 136,550	-	\$ 168,099	\$ 168,099	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	5,656	2,275	\$ (3,381)
Investment income	500	627	\$ 127	471	601	130
Rents	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Total Revenues	137,050	137,177	127	174,226	170,975	(3,251)
Expenditures:						
Current:						
General government	-	-	-	-	-	-
Public safety	138,567	138,567	-	169,880	168,822	1,058
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health	-	-	-	-	-	-
Welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
Total Expenditures	138,567	138,567	-	169,880	168,822	1,058
Excess (deficiency) of revenues over expenditures	(1,517)	(1,390)	127	4,346	2,153	(2,193)
Other financing sources (uses):						
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total Other financing sources (uses)	-	-	-	-	-	-
Net change in fund balance	(1,517)	(1,390)	127	4,346	2,153	(2,193)
Fund balances / (deficits), July 1, 2023	1,517	16,942	15,425	(4,346)	33,140	37,486
Fund balances / (deficits), June 30, 2024	\$ -	\$ 15,552	\$ 15,552	\$ -	\$ 35,293	\$ 35,293

* Variance = Positive / (Negative)

Adult Probation								
Intensive Probation SupCrt / JCEF			Interstate Comp			Other Grants		
2321			2323			2350		
Budget	Actual	Variance *	Budget	Actual	Variance *	Budget	Actual	Variance *
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
\$ 401,742	\$ 364,461	\$ (37,281)	-	-	-	\$ 111,928	\$ 55,389	\$ (56,539)
-	-	-	\$ 3,500	\$ 6,207	\$ 2,707	-	-	-
-	-	-	-	-	-	-	-	-
436	-	(436)	87	1,053	966	300	5,882	5,582
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
402,178	364,461	(37,717)	3,587	7,260	3,673	112,228	61,271	(50,957)
-	-	-	-	-	-	-	-	-
401,742	364,460	37,282	1,500	768	732	58,868	42,033	16,835
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	27,000	-	27,000
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
401,742	364,460	37,282	1,500	768	732	85,868	42,033	43,835
436	1	(435)	2,087	6,492	4,405	26,360	19,238	(7,122)
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
436	1	(435)	2,087	6,492	4,405	26,360	19,238	(7,122)
(436)	(171,561)	(171,125)	(2,087)	25,266	27,353	(26,360)	229,775	256,135
\$ -	\$ (171,560)	\$ (171,560)	\$ -	\$ 31,758	\$ 31,758	\$ -	\$ 249,013	\$ 249,013

YUMA COUNTY

Budgetary Comparison Schedule- Nonmajor Governmental Funds- Special Revenue Funds

Year Ended June 30, 2024

	Attorney					
	Atty Drug Enforcement			Crime Victim Comp Grant		
	2207			2209		
	Budget	Actual	Variance *	Budget	Actual	Variance *
Revenues:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	\$ 226,782	\$ 142,967	\$ (83,815)	\$ 238,415	\$ 154,166	\$ (84,249)
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Investment income	-	-	-	-	-	-
Rents	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Total Revenues	226,782	142,967	(83,815)	238,415	154,166	(84,249)
Expenditures:						
Current:						
General government	355,579	190,621	164,958	291,589	205,444	86,145
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health	-	-	-	-	-	-
Welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
Total Expenditures	355,579	190,621	164,958	291,589	205,444	86,145
Excess (deficiency) of revenues over expenditures	(128,797)	(47,654)	81,143	(53,174)	(51,278)	1,896
Other financing sources (uses):						
Sale of capital assets	-	-	-	-	-	-
Transfers in	110,417	110,417	-	34,663	34,663	-
Transfers out	-	-	-	-	-	-
Total Other financing sources (uses)	110,417	110,417	-	34,663	34,663	-
Net change in fund balance	(18,380)	62,763	81,143	(18,511)	(16,615)	1,896
Fund balances / (deficits), July 1, 2023	18,380	78,532	60,152	18,511	43,675	25,164
Fund balances / (deficits), June 30, 2024	\$ -	\$ 141,295	\$ 141,295	\$ -	\$ 27,060	\$ 27,060

* Variance = Positive / (Negative)

Attorney								
Witness Program			Federal Narcotics Enforcement			HIDTA Grant (SBA)		
2210			2226			2227		
Budget	Actual	Variance *	Budget	Actual	Variance *	Budget	Actual	Variance *
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
\$ 311,516	\$ 433,473	\$ 121,957	-	-	-	\$ 335,832	\$ 271,971	\$ (63,861)
-	-	-	-	-	-	-	-	-
-	-	-	\$ 50,000	-	\$ (50,000)	-	-	-
-	-	-	500	\$ 1,338	838	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
311,516	433,473	121,957	50,500	1,338	(49,162)	335,832	271,971	(63,861)
469,375	482,089	(12,714)	-	-	-	-	-	-
-	-	-	50,500	2,032	48,468	397,497	313,849	83,648
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
469,375	482,089	(12,714)	50,500	2,032	48,468	397,497	313,849	83,648
(157,859)	(48,616)	109,243	-	(694)	(694)	(61,665)	(41,878)	19,787
-	-	-	-	-	-	-	-	-
146,403	146,403	-	-	-	-	61,665	61,665	-
-	-	-	-	-	-	-	-	-
146,403	146,403	-	-	-	-	61,665	61,665	-
(11,456)	97,787	109,243	-	(694)	(694)	-	19,787	19,787
11,456	53,746	42,290	-	9,935	9,935	-	16,108	16,108
\$ -	\$ 151,533	\$ 151,533	\$ -	\$ 9,241	\$ 9,241	\$ -	\$ 35,895	\$ 35,895

YUMA COUNTY

Budgetary Comparison Schedule- Nonmajor Governmental Funds- Special Revenue Funds

Year Ended June 30, 2024

	Attorney					
	Anti- Racketeering			Other Grants		
	2235			2285		
	Budget	Actual	Variance *	Budget	Actual	Variance *
Revenues:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	\$ 179,827	-	\$ (179,827)
Charges for services	-	-	-	-	-	-
Fines and forfeits	\$ 50,000	\$ 232,592	\$ 182,592	-	-	-
Investment income	5,000	38,534	33,534	-	\$ 2,266	2,266
Rents	-	-	-	-	-	-
Miscellaneous	20,000	1,816	(18,184)	-	-	-
Total Revenues	75,000	272,942	197,942	179,827	2,266	(177,561)
Expenditures:						
Current:						
General government	-	-	-	385,127	-	385,127
Public safety	327,386	81,003	246,383	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health	-	-	-	-	-	-
Welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education	-	-	-	-	-	-
Capital Outlay	-	8,356	(8,356)	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
Total Expenditures	327,386	89,359	238,027	385,127	-	385,127
Excess (deficiency) of revenues over expenditures	(252,386)	183,583	435,969	(205,300)	2,266	207,566
Other financing sources (uses):						
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	(109,923)	(109,923)	-	-	-	-
Total Other financing sources (uses)	(109,923)	(109,923)	-	-	-	-
Net change in fund balance	(362,309)	73,660	435,969	(205,300)	2,266	207,566
Fund balances / (deficits), July 1, 2023	362,309	500,502	138,193	205,300	734,681	529,381
Fund balances / (deficits), June 30, 2024	\$ -	\$ 574,162	\$ 574,162	\$ -	\$ 736,947	\$ 736,947

* Variance = Positive / (Negative)

Attorney								
Crime Prosecution Enhancement 2290			Victim Serv Restitution ST 2330			Victim Serv Restitution FED 2331		
Budget	Actual	Variance *	Budget	Actual	Variance *	Budget	Actual	Variance *
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
\$ 138,199	\$ 143,812	\$ 5,613	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
300	716	416	-	\$ 1,586	\$ 1,586	\$ 2,500	\$ 6,451	\$ 3,951
-	-	-	-	-	-	-	-	-
-	-	-	\$ 25,000	15,875	(9,125)	-	-	-
138,499	144,528	6,029	25,000	17,461	(7,539)	2,500	6,451	3,951
214,153	228,065	(13,912)	118,149	-	118,149	17,472	162	17,310
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
214,153	228,065	(13,912)	118,149	-	118,149	17,472	162	17,310
(75,654)	(83,537)	(7,883)	(93,149)	17,461	110,610	(14,972)	6,289	21,261
-	-	-	-	-	-	-	-	-
54,553	54,553	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
54,553	54,553	-	-	-	-	-	-	-
(21,101)	(28,984)	(7,883)	(93,149)	17,461	110,610	(14,972)	6,289	21,261
21,101	56,105	35,004	93,149	124,864	31,715	14,972	16,468	1,496
\$ -	\$ 27,121	\$ 27,121	\$ -	\$ 142,325	\$ 142,325	\$ -	\$ 22,757	\$ 22,757

Budgetary Comparison Schedule- Nonmajor Governmental Funds- Special Revenue Funds

Year Ended June 30, 2024

	Attorney					
	Victim Assist Subrogation 2344			Victim Rights Program 2346		
	Budget	Actual	Variance *	Budget	Actual	Variance *
Revenues:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	\$ 52,132	\$ 47,700	\$ (4,432)
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Investment income	-	\$ 857	\$ 857	-	-	-
Rents	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Total Revenues	-	857	857	52,132	47,700	(4,432)
Expenditures:						
Current:						
General government	\$ 60,048	-	60,048	56,983	56,804	179
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health	-	-	-	-	-	-
Welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
Total Expenditures	60,048	-	60,048	56,983	56,804	179
Excess (deficiency) of revenues over expenditures	(60,048)	857	60,905	(4,851)	(9,104)	(4,253)
Other financing sources (uses):						
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total Other financing sources (uses)	-	-	-	-	-	-
Net change in fund balance	(60,048)	857	60,905	(4,851)	(9,104)	(4,253)
Fund balances / (deficits), July 1, 2023	60,048	58,646	(1,402)	4,851	29,586	24,735
Fund balances / (deficits), June 30, 2024	\$ -	\$ 59,503	\$ 59,503	\$ -	\$ 20,482	\$ 20,482

* Variance = Positive / (Negative)

Clerk of the Superior Court								
Expedited Child Support			Clerk's Fund			Spousal Maint Enforcement		
2213			2216			2218		
Budget	Actual	Variance *	Budget	Actual	Variance *	Budget	Actual	Variance *
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
\$ 62,886	\$ 24,438	\$ (38,448)	\$ 45,597	\$ 46,733	\$ 1,136	\$ 5,353	\$ 5,062	\$ (291)
-	2,655	2,655	359	1,175	816	73	984	911
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
62,886	27,093	(35,793)	45,956	47,908	1,952	5,426	6,046	620
30,929	29,695	1,234	67,688	67,688	-	5,000	-	5,000
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
30,929	29,695	1,234	67,688	67,688	-	5,000	-	5,000
31,957	(2,602)	(34,559)	(21,732)	(19,780)	1,952	426	6,046	5,620
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
31,957	(2,602)	(34,559)	(21,732)	(19,780)	1,952	426	6,046	5,620
(31,957)	66,406	98,363	21,732	33,764	12,032	(426)	23,239	23,665
\$ -	\$ 63,804	\$ 63,804	\$ -	\$ 13,984	\$ 13,984	\$ -	\$ 29,285	\$ 29,285

YUMA COUNTY

Budgetary Comparison Schedule- Nonmajor Governmental Funds- Special Revenue Funds

Year Ended June 30, 2024

	Development Services					
	Road Fund			Other Grants		
	Budget	Actual	Variance *	Budget	Actual	Variance *
Revenues:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	\$ 6,294,532	\$ 63,505	\$ (6,231,027)
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Investment income	-	\$ 52,465	\$ 52,465	-	100,868	100,868
Rents	-	-	-	-	-	-
Miscellaneous	-	7,300	7,300	-	-	-
Total Revenues	-	59,765	59,765	6,294,532	164,373	(6,130,159)
Expenditures:						
Current:						
General government	-	-	-	238,407	63,505	174,902
Public safety	-	-	-	-	-	-
Highways and streets	\$ 34,000	34,000	-	-	-	-
Sanitation	-	-	-	-	-	-
Health	-	-	-	-	-	-
Welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education	-	-	-	-	-	-
Capital Outlay	-	-	-	5,910,400	-	5,910,400
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
Total Expenditures	34,000	34,000	-	6,148,807	63,505	6,085,302
Excess (deficiency) of revenues over expenditures	(34,000)	25,765	59,765	145,725	100,868	(44,857)
Other financing sources (uses):						
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total Other financing sources (uses)	-	-	-	-	-	-
Net change in fund balance	(34,000)	25,765	59,765	145,725	100,868	(44,857)
Fund balances / (deficits), July 1, 2023	34,000	1,003,038	969,038	(145,725)	(41,766)	103,959
Fund balances / (deficits), June 30, 2024	\$ -	\$ 1,028,803	\$ 1,028,803	\$ -	\$ 59,102	\$ 59,102

* Variance = Positive / (Negative)

Emergency Management			Housing					
Other Grants 2334			Public Housing 2271			Conventional 13-6-PHA 2273		
Budget	Actual	Variance *	Budget	Actual	Variance *	Budget	Actual	Variance *
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
\$ 271,500	\$ 288,022	\$ 16,522	-	-	-	\$ 1,394,319	\$ 1,365,533	\$ (28,786)
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	\$ 9,351	\$ 9,351	500	47,397	46,897
-	-	-	-	-	-	429,637	515,398	85,761
-	-	-	\$ 105,000	-	(105,000)	42,028	48,360	6,332
271,500	288,022	16,522	105,000	9,351	(95,649)	1,866,484	1,976,689	110,204
-	-	-	-	-	-	-	-	-
245,964	232,923	13,041	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	105,000	-	105,000	1,660,805	1,661,655	(850)
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	750	-	750
-	-	-	-	-	-	100	-	100
245,964	232,923	13,041	105,000	-	105,000	1,661,655	1,661,655	-
25,536	55,099	29,563	-	9,351	9,351	204,829	315,034	110,204
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
25,536	55,099	29,563	-	9,351	9,351	204,829	315,034	110,204
(25,536)	(75,187)	(49,651)	-	32,434	32,434	(204,829)	1,385,156	1,589,985
\$ -	\$ (20,088)	\$ (20,088)	\$ -	\$ 41,785	\$ 41,785	\$ -	\$ 1,700,190	\$ 1,700,189

YUMA COUNTY

Budgetary Comparison Schedule- Nonmajor Governmental Funds- Special Revenue Funds

Year Ended June 30, 2024

	Housing					
	Section 8 Voucher Program			Water Company 13-6		
	Budget	Actual	Variance *	Budget	Actual	Variance *
Revenues:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	\$ 2,811,778	\$ 3,304,600	\$ 492,822	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Investment income	900	12,565	11,665	\$ 500	\$ 4,077	\$ 3,577
Rents	-	-	-	-	-	-
Miscellaneous	32,000	24,599	(7,401)	4,000	-	(4,000)
Total Revenues	2,844,678	3,341,764	497,086	4,500	4,077	(423)
Expenditures:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health	-	-	-	-	-	-
Welfare	3,231,571	3,249,171	(17,600)	73,000	7,785	65,215
Culture and recreation	-	-	-	-	-	-
Education	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Debt service:						
Principal retirement	1,100	-	1,100	-	-	-
Interest and fiscal charges	150	-	150	-	-	-
Total Expenditures	3,232,821	3,249,171	(16,350)	73,000	7,785	65,215
Excess (deficiency) of revenues over expenditures	(388,143)	92,593	480,736	(68,500)	(3,708)	64,792
Other financing sources (uses):						
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total Other financing sources (uses)	-	-	-	-	-	-
Net change in fund balance	(388,143)	92,593	480,736	(68,500)	(3,708)	64,792
Fund balances / (deficits), July 1, 2023	388,143	234,419	(153,724)	68,500	124,194	55,694
Fund balances / (deficits), June 30, 2024	\$ -	\$ 327,012	\$ 327,012	\$ -	\$ 120,486	\$ 120,486

* Variance = Positive / (Negative)

Juvenile Court									
Family Counseling			Juvenile Probation Fees			Juvenile Restitution			
2212			2232			2240			
Budget	Actual	Variance *	Budget	Actual	Variance *	Budget	Actual	Variance *	
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
\$ 25,000	\$ 27,168	\$ 2,168	-	\$ 17,050	\$ 17,050	-	-	-	-
-	-	-	\$ 108,305	31,631	(76,674)	-	-	-	-
-	-	-	-	-	-	-	-	-	-
75	460	385	800	5,651	4,851	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	\$ 204	\$ 204	-
25,075	27,628	2,553	109,105	54,332	(54,773)	-	204	204	
-	-	-	-	-	-	-	-	-	-
27,168	27,168	-	83,122	83,122	-	\$ 11,109	-	11,109	
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
27,168	27,168	-	83,122	83,122	-	11,109	-	11,109	
(2,093)	460	2,553	25,983	(28,790)	(54,773)	(11,109)	204	11,313	
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
(2,093)	460	2,553	25,983	(28,790)	(54,773)	(11,109)	204	11,313	
2,093	7,527	5,434	(25,983)	151,939	177,922	11,109	11,233	124	
\$ -	\$ 7,987	\$ 7,987	\$ -	\$ 123,149	\$ 123,149	\$ -	\$ 11,437	\$ 11,437	

YUMA COUNTY

Budgetary Comparison Schedule- Nonmajor Governmental Funds- Special Revenue Funds

Year Ended June 30, 2024

	Juvenile Court					
	Detention Education			Charter School		
	Budget	Actual	Variance *	Budget	Actual	Variance *
Revenues:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	\$ 290,500	\$ 171,674	\$ (118,826)	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Investment income	500	3,875	3,375	-	\$ 7,833	\$ 7,833
Rents	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Total Revenues	291,000	175,549	(115,451)	-	7,833	7,833
Expenditures:						
Current:						
General government	-	-	-	-	-	-
Public safety	365,980	198,676	167,304	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health	-	-	-	-	-	-
Welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
Total Expenditures	365,980	198,676	167,304	-	-	-
Excess (deficiency) of revenues over expenditures	(74,980)	(23,127)	51,853	-	7,833	7,833
Other financing sources (uses):						
Sale of capital assets	-	-	-	-	-	-
Transfers in	364,409	-	(364,409)	-	-	-
Transfers out	-	-	-	\$ (376,555)	(12,146)	364,409
Total Other financing sources (uses)	364,409	-	(364,409)	(376,555)	(12,146)	364,409
Net change in fund balance	289,429	(23,127)	(312,556)	(376,555)	(4,313)	372,242
Fund balances / (deficits), July 1, 2023	(289,429)	148,370	437,799	376,555	374,758	(1,797)
Fund balances / (deficits), June 30, 2024	\$ -	\$ 125,243	\$ 125,243	\$ -	\$ 370,445	\$ 370,445

* Variance = Positive / (Negative)

Juvenile Court								
Juvenile Victim Rights 2246			State Aid Supreme Court 2247			Court Appointed Specialist 2248		
Budget	Actual	Variance *	Budget	Actual	Variance *	Budget	Actual	Variance *
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
\$ 12,500	\$ 12,500	-	\$ 950,000	\$ 602,337	\$ (347,663)	\$ 185,000	\$ 186,590	\$ 1,590
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
5	-	\$ (5)	400	-	(400)	100	333	233
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	553	553
12,505	12,500	(5)	950,400	602,337	(348,063)	185,100	187,476	2,376
-	-	-	-	-	-	-	-	-
12,505	12,500	5	763,643	602,121	161,522	189,677	189,677	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
12,505	12,500	5	763,643	602,121	161,522	189,677	189,677	-
-	-	-	186,757	216	(186,541)	(4,577)	(2,201)	2,376
-	-	-	-	-	-	-	-	-
-	-	-	12,146	12,146	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	12,146	12,146	-	-	-	-
-	-	-	198,903	12,362	(186,541)	(4,577)	(2,201)	2,376
-	(8,803)	(8,803)	(198,903)	(757)	198,146	4,577	18,159	13,582
\$ -	\$ (8,803)	\$ (8,803)	\$ -	\$ 11,605	\$ 11,605	\$ -	\$ 15,958	\$ 15,958

YUMA COUNTY

Budgetary Comparison Schedule- Nonmajor Governmental Funds- Special Revenue Funds

Year Ended June 30, 2024

	Juvenile Court					
	Court Improvement			No Child Left Behind		
	Budget	Actual	Variance *	Budget	Actual	Variance *
Revenues:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	\$ 65,000	\$ 31,463	\$ (33,537)	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Investment income	50	-	(50)	-	-	-
Rents	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Total Revenues	65,050	31,463	(33,587)	-	-	-
Expenditures:						
Current:						
General government	58,672	32,268	26,404	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health	-	-	-	-	-	-
Welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
Total Expenditures	58,672	32,268	26,404	-	-	-
Excess (deficiency) of revenues over expenditures	6,378	(805)	(7,183)	-	-	-
Other financing sources (uses):						
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total Other financing sources (uses)	-	-	-	-	-	-
Net change in fund balance	6,378	(805)	(7,183)	-	-	-
Fund balances / (deficits), July 1, 2023	(6,378)	838	7,216	-	\$ 4,514	\$ 4,514
Fund balances / (deficits), June 30, 2024	\$ -	\$ 33	\$ 33	\$ -	\$ 4,514	\$ 4,514

* Variance = Positive / (Negative)

Juvenile Court								
Juvenile Probation 2259			Drug Court Education 2262			Intensive Probation 2265		
Budget	Actual	Variance *	Budget	Actual	Variance *	Budget	Actual	Variance *
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	\$ 105,000	\$ 79,876	\$ (25,124)	\$ 1,370,011	\$ 1,163,209	\$ (206,802)
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	\$ 795	\$ 795	75	168	93	500	1,644	1,144
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	239	239
-	795	795	105,075	80,044	(25,031)	1,370,511	1,165,092	(205,419)
-	-	-	90,681	79,875	10,806	-	-	-
-	-	-	-	-	-	1,292,529	1,163,208	129,321
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	90,681	79,875	10,806	1,292,529	1,163,208	129,321
-	795	795	14,394	169	(14,225)	77,982	1,884	(76,098)
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	795	795	14,394	169	(14,225)	77,982	1,884	(76,098)
-	1,584	1,584	(14,394)	1,978	16,372	(77,982)	31,126	109,108
\$ -	\$ 2,379	\$ 2,379	\$ -	\$ 2,147	\$ 2,147	\$ -	\$ 33,010	\$ 33,010

YUMA COUNTY
Budgetary Comparison Schedule- Nonmajor Governmental Funds- Special Revenue Funds
Year Ended June 30, 2024

	Juvenile Court					
	Juvenile Diversion Intake			Juvenile Diversion Program		
	Budget	Actual	Variance *	Budget	Actual	Variance *
Revenues:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	\$ 650,000	\$ 624,617	\$ (25,383)	\$ 140,000	\$ 116,478	\$ (23,522)
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Investment income	800	3,610	2,810	100	489	389
Rents	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Total Revenues	650,800	628,227	(22,573)	140,100	116,967	(23,133)
Expenditures:						
Current:						
General government	-	-	-	-	-	-
Public safety	709,427	624,728	84,699	116,521	116,521	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health	-	-	-	-	-	-
Welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
Total Expenditures	709,427	624,728	84,699	116,521	116,521	-
Excess (deficiency) of revenues over expenditures	(58,627)	3,499	62,126	23,579	446	(23,133)
Other financing sources (uses):						
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total Other financing sources (uses)	-	-	-	-	-	-
Net change in fund balance	(58,627)	3,499	62,126	23,579	446	(23,133)
Fund balances / (deficits), July 1, 2023	58,627	57,188	(1,439)	(23,579)	10,030	33,609
Fund balances / (deficits), June 30, 2024	\$ -	\$ 60,687	\$ 60,687	\$ -	\$ 10,476	\$ 10,476

* Variance = Positive / (Negative)

Juvenile Court						Justice of the Peace Courts		
Juvenile Treatment 2268			Account Incentive 2327			Justice Court Enhancement 2317		
Budget	Actual	Variance *	Budget	Actual	Variance *	Budget	Actual	Variance *
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
\$ 787,092	\$ 795,531	\$ 8,439	\$ 156,967	-	\$ (156,967)	\$ 5,596	\$ 5,084	\$ (512)
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	501,777	682,761	180,984
500	248	(252)	-	-	-	6,236	49,335	43,099
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	107	107
787,592	795,779	8,187	156,967	-	(156,967)	513,609	737,287	223,678
-	-	-	12,190	-	12,190	513,967	411,269	102,698
795,531	795,531	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	233	-	233
-	-	-	-	-	-	41	-	41
795,531	795,531	-	12,190	-	12,190	514,241	411,269	102,972
(7,939)	248	8,187	144,777	-	(144,777)	(632)	326,018	326,650
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	4,499	4,499	-
-	-	-	-	-	-	(12,113)	(12,113)	-
-	-	-	-	-	-	(7,614)	(7,614)	-
(7,939)	248	8,187	144,777	-	(144,777)	(8,246)	318,404	326,650
7,939	28,494	20,555	(144,777)	\$ 169,256	314,033	8,246	1,244,829	1,236,583
\$ -	\$ 28,742	\$ 28,742	\$ -	\$ 169,256	\$ 169,256	\$ -	\$ 1,563,233	\$ 1,563,233

YUMA COUNTY

Budgetary Comparison Schedule- Nonmajor Governmental Funds- Special Revenue Funds

Year Ended June 30, 2024

	Justice of the Peace Courts			Legal and Public Defender		
	Additional Assess SB 1398		2243	Defenders Training		2326
	Budget	Actual	Variance *	Budget	Actual	Variance *
Revenues:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	\$ 20,100	\$ 19,734	\$ (366)
Charges for services	-	-	-	-	-	-
Fines and forfeits	\$ 11,112	\$ 14,710	\$ 3,598	-	-	-
Investment income	-	1,109	1,109	-	2,518	2,518
Rents	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Total Revenues	11,112	15,819	4,707	20,100	22,252	2,152
Expenditures:						
Current:						
General government	15,000	-	15,000	46,324	39,309	7,015
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health	-	-	-	-	-	-
Welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
Total Expenditures	15,000	-	15,000	46,324	39,309	7,015
Excess (deficiency) of revenues over expenditures	(3,888)	15,819	19,707	(26,224)	(17,057)	9,167
Other financing sources (uses):						
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	(2,443)	(2,443)	-	-	-	-
Total Other financing sources (uses)	(2,443)	(2,443)	-	-	-	-
Net change in fund balance	(6,331)	13,376	19,707	(26,224)	(17,057)	9,167
Fund balances / (deficits), July 1, 2023	6,331	45,126	38,795	26,224	56,711	30,487
Fund balances / (deficits), June 30, 2024	\$ -	\$ 58,502	\$ 58,502	\$ -	\$ 39,654	\$ 39,654

* Variance = Positive / (Negative)

Library District						Public Health		
LSTA Grants			Other Grants			Health Grants		
2312			2313			2260		
Budget	Actual	Variance *	Budget	Actual	Variance *	Budget	Actual	Variance *
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
\$ 71,000	\$ 71,000	-	-	\$ 1,000	\$ 1,000	\$ 7,841,406	\$ 5,431,351	\$ (2,410,055)
-	-	-	-	-	-	-	-	-
-	492	\$ 492	-	3,984	3,984	-	37,332	37,332
-	-	-	-	-	-	-	-	-
-	-	-	\$ 55,800	153,501	97,701	-	25,100	25,100
71,000	71,492	492	55,800	158,485	102,685	7,841,406	5,493,783	(2,347,623)
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	6,731,061	5,765,622	965,439
-	-	-	-	-	-	-	-	-
71,000	70,055	945	147,300	118,826	28,474	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	9,823	(9,823)
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
71,000	70,055	945	147,300	118,826	28,474	6,731,061	5,775,445	955,616
-	1,437	1,437	(91,500)	39,659	131,159	1,110,345	(281,662)	(1,392,007)
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	445,000	445,000	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	445,000	445,000	-
-	1,437	1,437	(91,500)	39,659	131,159	1,555,345	163,338	(1,392,007)
-	6,765	6,765	91,500	1,781,645	1,690,145	(1,555,345)	885,768	2,441,113
\$ -	\$ 8,202	\$ 8,202	\$ -	\$ 1,821,304	\$ 1,821,304	\$ -	\$ 1,049,106	\$ 1,049,106

YUMA COUNTY
Budgetary Comparison Schedule- Nonmajor Governmental Funds- Special Revenue Funds
Year Ended June 30, 2024

	Public Health					
	Rabiens Control			AZ-ONE Opioids		
	Budget	Actual	Variance *	Budget	Actual	Variance *
Revenues:						
Taxes	-	-	-	-	-	-
Licenses and permits	\$ 10,000	\$ 15,562	\$ 5,562	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	2,000	779	(1,221)	-	\$ 890,757	\$ 890,757
Investment income	500	12,540	12,040	-	26,712	26,712
Rents	-	-	-	-	-	-
Miscellaneous	-	670	670	-	-	-
Total Revenues	12,500	29,551	17,051	-	917,469	917,469
Expenditures:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health	529,292	440,819	88,473	253,335	253,335	-
Welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
Total Expenditures	529,292	440,819	88,473	253,335	253,335	-
Excess (deficiency) of revenues over expenditures	(516,792)	(411,268)	105,524	(253,335)	664,134	917,469
Other financing sources (uses):						
Sale of capital assets	-	-	-	-	-	-
Transfers in	455,000	455,000	-	-	-	-
Transfers out	-	-	-	-	-	-
Total Other financing sources (uses)	455,000	455,000	-	-	-	-
Net change in fund balance	(61,792)	43,732	105,524	(253,335)	664,134	917,469
Fund balances / (deficits), July 1, 2023	61,792	82,907	21,115	253,335	725,745	472,410
Fund balances / (deficits), June 30, 2024	\$ -	\$ 126,639	\$ 126,639	\$ -	\$ 1,389,879	\$ 1,389,879

* Variance = Positive / (Negative)

Public Works			Recorders					
Waste Tire 2204			Recorder's Fund 2205			HAVA Fund 2203		
Budget	Actual	Variance *	Budget	Actual	Variance *	Budget	Actual	Variance *
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
\$ 445,820	\$ 464,724	\$ 18,904	-	-	-	-	-	-
107,655	145,071	37,416	\$ 125,000	\$ 118,196	\$ (6,804)	-	-	-
-	-	-	-	-	-	-	-	-
-	11,701	11,701	1,500	20,172	18,672	\$ 700	\$ 6,780	\$ 6,080
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
553,475	621,496	68,021	126,500	138,368	11,868	700	6,780	6,080
-	-	-	129,585	79,499	50,086	29,871	29,871	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
653,520	653,520	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	14,953	14,953	-	10,000	10,000	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
653,520	653,520	-	144,538	94,452	50,086	39,871	39,871	-
(100,045)	(32,024)	68,021	(18,038)	43,916	61,954	(39,171)	(33,091)	6,080
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
(100,045)	(32,024)	68,021	(18,038)	43,916	61,954	(39,171)	(33,091)	6,080
100,045	351,253	251,208	18,038	450,248	432,210	39,171	155,226	116,055
\$ -	\$ 319,229	\$ 319,229	\$ -	\$ 494,164	\$ 494,164	\$ -	\$ 122,135	\$ 122,135

YUMA COUNTY
Budgetary Comparison Schedule- Nonmajor Governmental Funds- Special Revenue Funds
Year Ended June 30, 2024

	Superintendent			Sheriff-Administration		
	School Grants	2281		Narcotic Enforcement	2299	
	Budget	Actual	Variance *	Budget	Actual	Variance *
Revenues:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	\$ 162,000	\$ 118,614	\$ (43,386)	\$ 350,000	\$ 588,980	\$ 238,980
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Investment income	-	-	-	-	3,003	3,003
Rents	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Total Revenues	162,000	118,614	(43,386)	350,000	591,983	241,983
Expenditures:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	546,267	430,200	116,067
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health	-	-	-	-	-	-
Welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education	150,000	69,869	80,131	-	-	-
Capital Outlay	-	-	-	190,000	106,770	83,230
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
Total Expenditures	150,000	69,869	80,131	736,267	536,970	199,297
Excess (deficiency) of revenues over expenditures	12,000	48,745	36,745	(386,267)	55,013	441,280
Other financing sources (uses):						
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	65,937	65,937	-
Transfers out	-	-	-	-	-	-
Total Other financing sources (uses)	-	-	-	65,937	65,937	-
Net change in fund balance	12,000	48,745	36,745	(320,330)	120,950	441,280
Fund balances / (deficits), July 1, 2023	(12,000)	348,514	360,514	320,330	553,696	233,366
Fund balances / (deficits), June 30, 2024	\$ -	\$ 397,259	\$ 397,259	\$ -	\$ 674,646	\$ 674,646

* Variance = Positive / (Negative)

Sheriff- Administration								
Drug Task Force			LEBSF Boat Patrol			Patrol, Pistol, Combat, Gun Range		
2302			2301			2304		
Budget	Actual	Variance *	Budget	Actual	Variance *	Budget	Actual	Variance *
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
\$ 150,000	\$ 69,324	\$ (80,676)	\$ 220,000	\$ 217,632	\$ (2,368)	\$ 40,000	\$ 16,650	\$ (23,350)
-	-	-	-	-	-	29,500	13,800	(15,700)
-	-	-	-	-	-	-	-	-
-	-	-	950	11,666	10,716	-	1,034	1,034
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	1,500	12,602	11,102
150,000	69,324	(80,676)	220,950	229,298	8,348	71,000	44,086	(26,914)
-	-	-	-	-	-	-	-	-
52,000	12,249	39,751	308,192	328,192	(20,000)	70,750	18,222	52,528
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
60,000	57,415	2,585	20,000	-	20,000	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
112,000	69,664	42,336	328,192	328,192	-	70,750	18,222	52,528
38,000	(340)	(38,340)	(107,242)	(98,894)	8,348	250	25,864	25,614
-	-	-	-	-	-	-	-	-
-	-	-	160,000	160,000	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	160,000	160,000	-	-	-	-
38,000	(340)	(38,340)	52,758	61,106	8,348	250	25,864	25,614
(38,000)	71,018	109,018	(52,758)	380,455	433,213	(250)	89,528	89,778
\$ -	\$ 70,678	\$ 70,678	\$ -	\$ 441,561	\$ 441,561	\$ -	\$ 115,392	\$ 115,392

YUMA COUNTY
Budgetary Comparison Schedule- Nonmajor Governmental Funds- Special Revenue Funds
Year Ended June 30, 2024

	Sheriff- Administration					
	Other Grants			Ops Stone Garden		
	Budget	Actual	Variance *	Budget	Actual	Variance *
Revenues:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	\$ 14,358,121	\$ 7,089,557	\$ (7,268,564)	\$ 3,300,000	\$ 2,558,528	\$ (741,472)
Charges for services	-	-	-	-	-	-
Fines and forfeits	4,900	3,753	(1,147)	-	-	-
Investment income	4,850	70,757	65,907	-	-	-
Rents	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Total Revenues	14,367,871	7,164,067	(7,203,804)	3,300,000	2,558,528	(741,472)
Expenditures:						
Current:						
General government	-	-	-	-	-	-
Public safety	8,867,620	6,912,211	1,955,409	2,855,000	2,276,095	578,905
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health	-	-	-	-	-	-
Welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education	-	-	-	-	-	-
Capital Outlay	3,312,511	36,457	3,276,054	250,000	103,700	146,300
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
Total Expenditures	12,180,131	6,948,668	5,231,463	3,105,000	2,379,795	725,205
Excess (deficiency) of revenues over expenditures	2,187,740	215,399	(1,972,341)	195,000	178,733	(16,267)
Other financing sources (uses):						
Sale of capital assets	-	20	20	-	499	499
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total Other financing sources (uses)	-	20	20	-	499	499
Net change in fund balance	2,187,740	215,419	(1,972,321)	195,000	179,232	(15,768)
Fund balances / (deficits), July 1, 2023	(2,187,740)	1,966,080	4,153,820	(195,000)	(171,350)	23,650
Fund balances / (deficits), June 30, 2024	\$ -	\$ 2,181,499	\$ 2,181,499	\$ -	\$ 7,882	\$ 7,882

* Variance = Positive / (Negative)

Sheriff- Jail District								
Jail Enhancement			Inmate Health			Facility Commissary		
2237			2238			2286		
Budget	Actual	Variance *	Budget	Actual	Variance *	Budget	Actual	Variance *
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
\$ 305,000	\$ 191,133	\$ (113,867)	-	-	-	-	-	-
-	-	-	\$ 7,649	\$ 3,416	\$ (4,233)	\$ 270,550	\$ 234,158	\$ (36,392)
-	-	-	-	-	-	-	-	-
2,500.00	14,419	11,919	10	140	130	9,500	32,537	23,037
-	-	-	-	-	-	-	-	-
10,000	6,950	(3,050)	-	-	-	323,100	272,002	(51,098)
317,500	212,502	(104,998)	7,659	3,556	(4,103)	603,150	538,697	(64,453)
-	-	-	-	-	-	-	-	-
475,823	123,701	352,122	8,353	5,500	2,853	628,062	528,475	99,587
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
14,000	-	14,000	-	-	-	-	-	-
-	-	-	-	-	-	700	-	700
-	-	-	-	-	-	350	-	350
489,823	123,701	366,122	8,353	5,500	2,853	629,112	528,475	100,637
(172,323)	88,801	261,124	(694)	(1,944)	(1,250)	(25,962)	10,222	36,184
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	(36)	(36)
-	-	-	-	-	-	-	(36)	(36)
(172,323)	88,801	261,124	(694)	(1,944)	(1,250)	(25,962)	10,186	36,148
172,323	316,692	144,369	694	3,310	2,616	25,962	723,442	697,480
\$ -	\$ 405,493	\$ 405,493	\$ -	\$ 1,366	\$ 1,366	\$ -	\$ 733,628	\$ 733,628

YUMA COUNTY
Budgetary Comparison Schedule- Nonmajor Governmental Funds- Special Revenue Funds
Year Ended June 30, 2024

	Sheriff- Jail District			Superior Court		
	Other Jail Grants		2308	Case Processing Assistance		2206
	Budget	Actual	Variance *	Budget	Actual	Variance *
Revenues:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	\$ 500,000	\$ 312,006	\$ (187,994)	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Investment income	6,886	27,598	20,712	-	-	-
Rents	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Total Revenues	506,886	339,604	(167,282)	-	-	-
Expenditures						
Current:						
General government	-	-	-	\$ 135,800	\$ 47,638	\$ 88,162
Public safety	416,167	176,202	239,965	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health	-	-	-	-	-	-
Welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education	-	-	-	-	-	-
Capital Outlay	144,550	23,162	121,388	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
Total Expenditures	560,717	199,364	361,353	135,800	47,638	88,162
Excess (deficiency) of revenues over expenditures	(53,831)	140,240	194,071	(135,800)	(47,638)	88,162
Other financing sources (uses):						
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total Other financing sources (uses)	-	-	-	-	-	-
Net change in fund balance	(53,831)	140,240	194,071	(135,800)	(47,638)	88,162
Fund balances / (deficits), July 1, 2023	53,831	725,969	672,138	135,800	135,273	(527)
Fund balances / (deficits), June 30, 2024	\$ -	\$ 866,209	\$ 866,209	\$ -	\$ 87,635	\$ 87,635

* Variance = Positive / (Negative)

Superior Court								
Conciliation Court			Child Support Enforcement			Domestic Relations		
2211			2215			2217		
Budget	Actual	Variance *	Budget	Actual	Variance *	Budget	Actual	Variance *
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	\$ 244,016	\$ 224,526	\$ (19,490)	-	-	-
-	-	-	5,222	12,553	7,331	-	-	-
\$ 80,985	\$ 68,694	\$ (12,291)	-	-	-	\$ 6,386	\$ 6,663	\$ 277
930	4,372	3,442	212	36	(176)	250	3,163	2,913
-	-	-	-	-	-	-	-	-
-	396	396	8,577	5,824	(2,753)	-	-	-
81,915	73,462	(8,453)	258,027	242,939	(15,088)	6,636	9,826	3,190
113,899	97,229	16,670	255,819	238,164	17,655	2,784	2,784	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
113,899	97,229	16,670	255,819	238,164	17,655	2,784	2,784	-
(31,984)	(23,767)	8,217	2,208	4,775	2,567	3,852	7,042	3,190
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
(31,984)	(23,767)	8,217	2,208	4,775	2,567	3,852	7,042	3,190
31,984	114,131	82,147	(2,208)	141,107	143,315	(3,852)	73,486	77,338
\$ -	\$ 90,364	\$ 90,364	\$ -	\$ 145,882	\$ 145,882	\$ -	\$ 80,528	\$ 80,528

YUMA COUNTY
Budgetary Comparison Schedule- Nonmajor Governmental Funds- Special Revenue Funds
Year Ended June 30, 2024

	Superior Court					
	Local Court Assitance			JCEF Time Payment		
	2221			2222		
	Budget	Actual	Variance *	Budget	Actual	Variance *
Revenues:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	\$ 166,870	\$ 156,138	\$ (10,732)	\$ 100,093	\$ 111,286	\$ 11,193
Investment income	500	4,382	3,882	46	131	85
Rents	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Total Revenues	167,370	160,520	(6,850)	100,139	111,417	11,278
Expenditures:						
Current:						
General government	11,232	-	11,232	105,046	105,045	1
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health	-	-	-	-	-	-
Welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
Total Expenditures	11,232	-	11,232	105,046	105,045	1
Excess (deficiency) of revenues over expenditures	156,138	160,520	4,382	(4,907)	6,372	11,279
Other financing sources (uses):						
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	(156,138)	(156,138)	-	-	-	-
Total Other financing sources (uses)	(156,138)	(156,138)	-	-	-	-
Net change in fund balance	-	4,382	4,382	(4,907)	6,372	11,279
Fund balances / (deficits), July 1, 2023	-	17,879	17,879	4,907	10,799	5,892
Fund balances / (deficits), June 30, 2024	\$ -	\$ 22,261	\$ 22,261	\$ -	\$ 17,171	\$ 17,171

* Variance = Positive / (Negative)

Superior Court								
Law Library			Aztec Field Training			Supreme Court Enhancement		
2224			2234			2324		
Budget	Actual	Variance *	Budget	Actual	Variance *	Budget	Actual	Variance *
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	\$ 25,000	\$ 25,000	-	-	-	-
-	-	-	-	-	-	-	-	-
\$ 101,263	\$ 104,990	\$ 3,727	-	-	-	\$ 149,388	\$ 143,719	\$ (5,669)
450	3,788	3,338	40	141	\$ 101	1,500	7,304	5,804
-	-	-	-	-	-	-	-	-
22,472	23,481	1,009	-	-	-	-	-	-
124,185	132,259	8,074	25,040	25,141	101	150,888	151,023	135
147,769	142,516	5,253	-	-	-	163,270	163,270	-
-	-	-	27,058	27,058	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
147,769	142,516	5,253	27,058	27,058	-	163,270	163,270	-
(23,584)	(10,257)	13,327	(2,018)	(1,917)	101	(12,382)	(12,247)	135
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
(23,584)	(10,257)	13,327	(2,018)	(1,917)	101	(12,382)	(12,247)	135
23,584	95,513	71,929	2,018	(2,293)	(4,311)	12,382	159,285	146,903
\$ -	\$ 85,256	\$ 85,256	\$ -	\$ (4,210)	\$ (4,210)	\$ -	\$ 147,038	\$ 147,038

YUMA COUNTY
Budgetary Comparison Schedule- Nonmajor Governmental Funds- Special Revenue Funds
Year Ended June 30, 2024

	Superior Court					
	Fee- Case Management			Children's Issues Educate		
	Budget	Actual	Variance *	Budget	Actual	Variance *
Revenues:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	\$ 3,200	\$ 3,200	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	147,434	155,229	\$ 7,795	\$ 34,262	\$ 32,106	\$ (2,156)
Investment income	1,601	12,930	11,329	423	5,142	4,719
Rents	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Total Revenues	152,235	171,359	19,124	34,685	37,248	2,563
Expenditures						
Current:						
General government	128,107	128,107	-	26,995	23,388	3,607
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health	-	-	-	-	-	-
Welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
Total Expenditures	128,107	128,107	-	26,995	23,388	3,607
Excess (deficiency) of revenues over expenditures	24,128	43,252	19,124	7,690	13,860	6,170
Other financing sources (uses):						
Sale of capital assets	-	-	-	-	-	-
Transfers in	12,113	12,113	-	-	-	-
Transfers out	-	-	-	-	-	-
Total Other financing sources (uses)	12,113	12,113	-	-	-	-
Net change in fund balance	36,241	55,365	19,124	7,690	13,860	6,170
Fund balances / (deficits), July 1, 2023	(36,241)	323,003	359,244	(7,690)	122,414	130,104
Fund balances / (deficits), June 30, 2024	\$ -	\$ 378,368	\$ 378,368	\$ -	\$ 136,274	\$ 136,274

* Variance = Positive / (Negative)

Treasurer			Multiple County Departments					
Treasurer's Information			Vehicle License Tax			Fill The Gap		
Budget	Actual	Variance *	Budget	Actual	Variance *	Budget	Actual	Variance *
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	\$ 2,882,500	\$ 3,362,129	\$ 479,629	\$ 69,675	\$ 89,192	\$ 19,517
\$ 6,000	\$ 9,734	\$ 3,734	-	-	-	-	-	-
-	-	-	-	-	-	107,655	114,688	7,033
1,400	7,091	5,691	-	94,188	94,188	400	6,047	5,647
-	-	-	-	-	-	-	-	-
7,000	9,130	2,130	-	2,355	2,355	-	-	-
14,400	25,955	11,555	2,882,500	3,458,672	576,172	177,730	209,927	32,197
77,853	4,311	73,542	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	672,933	621,907	51,026	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	760	-	760	-	-	-
-	-	-	-	-	-	-	-	-
77,853	4,311	73,542	673,693	621,907	51,786	-	-	-
(63,453)	21,644	85,097	2,208,807	2,836,765	627,958	177,730	209,927	32,197
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	(2,331,966)	(2,332,000)	(34)	(203,122)	(180,973)	22,149
-	-	-	(2,331,966)	(2,332,000)	(34)	(203,122)	(180,973)	22,149
(63,453)	21,644	85,097	(123,159)	504,765	627,924	(25,392)	28,954	54,346
63,453	168,802	105,349	123,159	522,133	398,974	25,392	58,536	33,144
\$ -	\$ 190,446	\$ 190,446	\$ -	\$ 1,026,898	\$ 1,026,898	\$ -	\$ 87,490	\$ 87,490

YUMA COUNTY

Budgetary Comparison Schedule- Nonmajor Governmental Funds- Special Revenue Funds

Year Ended June 30, 2024

	Multiple County Departments			Other - Miscellaneous		
	Improvement Districts		ALL	HOME Grant	2269	
	Budget	Actual	Variance *	Budget	Actual	Variance *
Revenues:						
Taxes	\$ 1,257,358	\$ 1,238,985	\$ (18,373)	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	\$ 794,679	\$ 328,650	\$ (466,029)
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Investment income	10,016	50,423	40,407	-	-	-
Rents	-	-	-	-	-	-
Miscellaneous	93,450	-	(93,450)	-	-	-
Total Revenues	1,360,824	1,289,408	(71,416)	794,679	328,650	(466,029)
Expenditures:						
Current:						
General government	1,364,151	1,201,431	162,720	759,629	351,575	408,054
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health	-	-	-	-	-	-
Welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
Total Expenditures	1,364,151	1,201,431	162,720	759,629	351,575	408,054
Excess (deficiency) of revenues over expenditures	(3,327)	87,977	91,304	35,050	(22,925)	(57,975)
Other financing sources (uses):						
Sale of capital assets	-	-	-	-	-	-
Transfers in	32,628	31,421	(1,207)	-	-	-
Transfers out	-	-	-	-	-	-
Total Other financing sources (uses)	32,628	31,421	(1,207)	-	-	-
Net change in fund balance	29,301	119,398	90,097	35,050	(22,925)	(57,975)
Fund balances / (deficits), July 1, 2023	(29,301)	878,586	907,887	(35,050)	32,650	67,700
Fund balances / (deficits), June 30, 2024	\$ -	\$ 997,984	\$ 997,984	\$ -	\$ 9,725	\$ 9,725

* Variance = Positive / (Negative)

Other - Miscellaneous								
Workforce Investment Act			Prop 207 Justice Reimbursement			CDBG		
2291			2365			2296		
Budget	Actual	Variance *	Budget	Actual	Variance *	Budget	Actual	Variance *
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
\$ 10,216,154	\$ 12,539,451	\$ 2,323,297	\$ 130,000	\$ 153,807	\$ 23,807	\$ 1,830,215	\$ 1,052,742	\$ (777,473)
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	3,416	3,416	-	9,673	9,673	-	29	29
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
10,216,154	12,542,867	2,326,713	130,000	163,480	33,480	1,830,215	1,052,771	(777,444)
-	-	-	-	-	-	1,830,165	1,060,002	770,163.00
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	130,000	3,920	126,080	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
10,253,345	12,546,122	(2,292,777)	-	-	-	-	-	-
-	-	-	-	-	-	-	247,210	(247,210)
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
10,253,345	12,546,122	(2,292,777)	130,000	3,920	126,080	1,830,165	1,307,212	522,953
(37,191)	(3,255)	33,936	-	159,560	159,560	50	(254,441)	(254,491)
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
(37,191)	(3,255)	33,936	-	159,560	159,560	50	(254,441)	(254,491)
37,191	35,723	(1,468)	-	267,385	267,385	(50)	110,062	\$ 110,112
\$ -	\$ 32,468	\$ 32,468	\$ -	\$ 426,945	\$ 426,945	\$ -	\$ (144,379)	\$ (144,379)

YUMA COUNTY
Budgetary Comparison Schedule- Nonmajor Governmental Funds- Special Revenue Funds
Year Ended June 30, 2024

	Other - Miscellaneous					
	Community Dev- Other Grants			Emergency Rental Assistance Program		
	Budget	Actual	Variance *	Budget	Actual	Variance *
Revenues:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	\$ 14,500,000	\$ 585,373	\$ (13,914,627)	\$ 100,000	-	\$ (100,000)
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Investment income	-	37	37	-	\$ 3,872	3,872
Rents	-	-	-	-	-	-
Miscellaneous	-	5,000	5,000	-	85	85
Total Revenues	14,500,000	590,410	(13,909,590)	100,000	3,957	(96,043)
Expenditures:						
Current:						
General government	-	458,274	(458,274)	100,000	3,957	96,043
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health	-	-	-	-	-	-
Welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education	-	-	-	-	-	-
Capital Outlay	14,500,000	920,741	13,579,259	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
Total Expenditures	14,500,000	1,379,015	13,120,985	100,000	3,957	96,043
Excess (deficiency) of revenues over expenditures	-	(788,605)	(788,605)	-	-	-
Other financing sources (uses):						
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total Other financing sources (uses)	-	-	-	-	-	-
Net change in fund balance	-	(788,605)	(788,605)	-	-	-
Fund balances / (deficits), July 1, 2023	-	-	-	-	-	-
Fund balances / (deficits), June 30, 2024	\$ -	\$ (788,605)	\$ (788,605)	\$ -	\$ -	\$ -

* Variance = Positive / (Negative)

Other - Miscellaneous											
Grants Other- Administration 2400			AZCAREs Grant 2401			LATC Fund 2402			Martinez Lake Fire 2450		
Budget	Actual	Variance *	Budget	Actual	Variance *	Budget	Actual	Variance *	Budget	Actual	Variance *
-	-	-	-	-	-	-	-	-	\$ 58,160	\$ 63,821	\$ 5,661
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	\$ 6,000,000	\$ 5,538,877	\$ (461,123)	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	45,000	214,429	169,429	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	9,214	9,214	-	1	1
-	-	-	-	-	-	6,045,000	5,762,520	(282,480)	58,160	63,822	5,662
-	-	-	-	-	-	57,000	10,740	46,260	62,269	63,039	(770)
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	7,433,000	5,751,780	1,681,220	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	7,490,000	5,762,520	1,727,480	62,269	63,039	(770)
-	-	-	-	-	-	(1,445,000)	-	1,445,000	(4,109)	783	4,892
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	(1,445,000)	-	1,445,000	(4,109)	783	4,892
-	\$ 142,338	\$ 142,338	-	\$ 31,641	\$ 31,641	1,445,000	-	(1,445,000)	4,109	752	(3,357)
\$ -	\$ 142,338	\$ 142,338	\$ -	\$ 31,641	\$ 31,641	\$ -	\$ -	\$ -	\$ -	\$ 1,535	\$ 1,535

	Other - Miscellaneous			Total Special Revenue Funds		
	Other Nonmajor Funds		Misc			
	Budget	Actual	Variance *	Budget	Actual	Variance *
Revenues:						
Taxes	-	-	-	\$ 1,315,518	\$ 1,302,806	\$ (12,712)
Licenses and permits	-	-	-	10,000	15,562	5,562
Intergovernmental	\$ 165,725	\$ 38,860	\$ (126,865)	86,390,752	55,756,468	(30,634,284)
Charges for services	-	19	19	1,141,896	1,114,612	(27,284)
Fines and forfeits	-	-	-	1,588,020	2,751,510	1,163,490
Investment income	188	1,451	1,263	115,231	1,129,901	1,014,670
Rents	-	-	-	429,637	515,398	85,761
Miscellaneous	3,000	9,110	6,110	752,927	636,639	(116,288)
Total Revenues	168,913	49,440	(119,473)	91,743,981	63,222,896	(28,521,085)
Expenditures:						
Current:						
General government	88,462	38,151	50,311	8,637,039	6,135,785	2,501,254
Public safety	78,581	2,224	76,357	24,825,077	20,187,504	4,637,573
Highways and streets	-	-	-	706,933	655,907	51,026
Sanitation	-	-	-	653,520	653,520	-
Health	-	-	-	7,643,688	6,463,696	1,179,992
Welfare	-	-	-	5,070,376	4,918,611	151,765
Culture and recreation	-	-	-	218,300	188,881	29,419
Education	-	-	-	10,403,345	12,615,991	(2,212,646)
Capital Outlay	-	-	-	31,886,414	7,290,367	24,596,047
Debt service:	-	-	-			
Principal retirement	-	-	-	3,543	-	3,543
Interest and fiscal charges	-	-	-	641	-	641
Total Expenditures	167,043	40,375	126,668	90,048,876	59,110,262	30,938,615
Excess (deficiency) of revenues over expenditures	1,870	9,065	7,195	1,695,105	4,112,634	2,417,530
Other financing sources (uses):						
Sale of capital assets	-	-	-	-	519	519
Transfers in	-	-	-	1,968,063	1,599,447	(368,616)
Transfers out	(3,151)	(3,095)	56	(3,204,041)	(2,814,497)	389,544
Total Other financing sources (uses)	(3,151)	(3,095)	56	(1,235,978)	(1,214,531)	21,447
Net change in fund balance	(1,281)	5,970	7,251	459,127	2,898,103	2,438,977
Fund balances / (deficits), July 1, 2023	1,281	13,221	11,940	(459,127)	21,091,951	21,551,078
Fund balances / (deficits), June 30, 2024	\$ -	\$ 19,191	\$ 19,191	\$ -	\$ 23,990,054	\$ 23,990,055

* Variance = Positive / (Negative)

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YUMA COUNTY

Budgetary Comparison Schedule- Nonmajor Governmental Funds- Debt Service Funds

Year Ended June 30, 2024

	General			Jail District		
	Pledged Revenues Debt Service		3503	Debt Service		3500
	Budget	Actual	Variance *	Budget	Actual	Variance *
Revenues:						
Special assessments	-	-	-	-	-	-
Investment income	-	\$ 24,807	\$ 24,807	-	\$ 11,982	\$ 11,982
Total Revenues	-	24,807	24,807	-	11,982	11,982
Expenditures:						
Current:						
General government	\$ 1,600	1,600	-	-	-	-
Debt service:						
Principal retirement	3,615,000	3,615,000	-	-	-	-
Interest and fiscal charges	3,100,188	3,100,188	-	-	-	-
Total Expenditures	6,716,788	6,716,788	-	-	-	-
Excess (deficiency) of revenues over expenditures	(6,716,788)	(6,691,981)	24,807	-	11,982	11,982
Other financing sources (uses):						
Transfers in	6,715,188	6,715,188	-	-	-	-
Total Other financing sources (uses)	6,715,188	6,715,188	-	-	-	-
Net change in fund balance	(1,600)	23,207	24,807	-	11,982	11,982
Fund balances / (deficits), July 1, 2023	1,600	76,492	74,892	-	540,968	540,968
Fund balances / (deficits), June 30, 2024	\$ -	\$ 99,699	\$ 99,699	\$ -	\$ 552,950	\$ 552,950

* Variance = Positive / (Negative)

Improvement Districts								
El Prado Estates 3545			Gadsden 3546			B&C Colonia 3548		
Budget	Actual	Variance *	Budget	Actual	Variance *	Budget	Actual	Variance *
-	-	-	\$ 10,000	\$ 11,696	\$ 1,696	\$ 160,000	\$ 121,437	\$ (38,563)
-	-	-	-	-	-	10,000	35,171	25,171
-	-	-	10,000	11,696	1,696	170,000	156,608	(13,392)
-	-	-	-	-	-	-	-	-
-	-	-	14,102	14,101	1	142,963	142,963	-
-	-	-	5,392	5,393	(1)	47,139	46,312	827
-	-	-	19,494	19,494	-	190,102	189,275	827
-	-	-	(9,494)	(7,798)	1,696	(20,102)	(32,667)	(12,565)
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	(9,494)	(7,798)	1,696	(20,102)	(32,667)	(12,565)
-	-	-	9,494	23,461	13,967	20,102	792,692	772,590
\$ -	\$ -	\$ -	\$ -	\$ 15,663	\$ 15,663	\$ -	\$ 760,025	\$ 760,025

YUMA COUNTY

Budgetary Comparison Schedule- Nonmajor Governmental Funds- Debt Service Funds

Year Ended June 30, 2024

	Improvement District			Library District		
	Tacna Debt		3549	Debt Service		3547
	Budget	Actual	Variance *	Budget	Actual	Variance *
Revenues:						
Special assessments	\$ 6,550	\$ 174,865	\$ 168,315	-	-	-
Investment income	-	1,888	1,888	-	\$ 61,366	\$ 61,366
Total Revenues	6,550	176,753	170,203	-	61,366	61,366
Expenditures:						
Current:						
General government	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	\$ 2,005,000	2,005,000	-
Interest and fiscal charges	6,550	5,802	748	1,009,881	1,009,881	-
Total Expenditures	6,550	5,802	748	3,014,881	3,014,881	-
Excess (deficiency) of revenues over expenditures	-	170,951	170,951	(3,014,881)	(2,953,515)	61,366
Other financing sources (uses):						
Transfers in	-	-	-	3,014,881	3,014,881	-
Total Other financing sources (uses)	-	-	-	3,014,881	3,014,881	-
Net change in fund balance	-	170,951	170,951	-	61,366	61,366
Fund balances / (deficits), July 1, 2023	-	-	-	-	289,272	289,272
Fund balances / (deficits), June 30, 2024	\$ -	\$ 170,951	\$ 170,951	\$ -	\$ 350,638	\$ 350,638

* Variance = Positive / (Negative)

Exhibit K - 2
(Concluded)

Total Debt Service Funds					
Budget		Actual		Variance *	
\$	176,550	\$	307,998	\$	131,448
	10,000		135,214		125,214
	186,550		443,212		256,662
	1,600		1,600		-
	5,777,065		5,777,064		1
	4,169,150		4,167,576		1,574
	9,947,815		9,946,240		1,575
	(9,761,265)		(9,503,028)		258,237
	9,730,069		9,730,069		-
	9,730,069		9,730,069		-
	(31,196)		227,041		258,237
	31,196		1,722,885		1,691,689
\$	-	\$	1,949,926	\$	1,949,926

YUMA COUNTY

Budgetary Comparison Schedule- Nonmajor Governmental Funds- Capital Projects Funds

Year Ended June 30, 2024

	General			Jail District		
	Capital Projects		4407	Capital Projects		4403
	Budget	Actual	Variance *	Budget	Actual	Variance *
Revenues:						
Taxes	-	\$ 4	\$ 4	-	-	-
Special assessments	-	-	-	-	-	-
Intergovernmental	\$ 852,427	549,359	(303,068)	-	-	-
Investment income	-	230,838	230,838	\$ 70,600	\$ 304,283	\$ 233,683
Miscellaneous	-	8,369	8,369	-	-	-
Total Revenues	852,427	788,570	(63,857)	70,600	304,283	233,683
Expenditures:						
Current:						
General government	1,441,617	46,164	1,395,453	-	-	-
Public safety	-	-	-	-	176,162	(176,162)
Culture and recreation	-	-	-	-	-	-
Capital Outlay	6,198,964	3,319,798	2,879,166	15,197,500	584,273	14,613,227
Total Expenditures	7,640,581	3,365,962	4,274,619	15,197,500	760,435	14,437,065
Excess (deficiency) of revenues over expenditures	(6,788,154)	(2,577,392)	4,210,762	(15,126,900)	(456,152)	14,670,748
Other financing sources (uses):						
Issuance of Debt	-	-	-	-	-	-
Transfers in	4,728,674	4,728,674	-	5,237,500	5,237,500	-
Transfers out	(37,500)	(37,500)	-	-	-	-
Total Other financing sources (uses)	4,691,174	4,691,174	-	5,237,500	5,237,500	-
Net change in fund balance	(2,096,980)	2,113,782	4,210,762	(9,889,400)	4,781,348	14,670,748
Fund balances / (deficits), July 1, 2023	2,096,980	2,799,730	702,750	9,889,400	4,869,163	(5,020,237)
Fund balances / (deficits), June 30, 2024	\$ -	\$ 4,913,512	\$ 4,913,512	\$ -	\$ 9,650,511	\$ 9,650,511

* Variance = Positive / (Negative)

Improvement Districts						Library District		
El Prado Estates 4717			TACNA Water 4723			Capital Projects 4720		
Budget	Actual	Variance *	Budget	Actual	Variance *	Budget	Actual	Variance *
-	-	-	-	-	-	-	-	-
-	-	-	\$ 66,401	-	\$ (66,401)	-	-	-
-	-	-	9,812,229	\$ 6,667,267	(3,144,962)	-	-	-
\$ 491	-	\$ (491)	-	7,413	7,413	-	\$ 8,925	\$ 8,925
-	-	-	-	-	-	-	-	-
491	-	(491)	9,878,630	6,674,680	(3,203,950)	-	8,925	8,925
-	-	-	-	3,706	(3,706)	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	813	(813)
-	-	-	9,878,630	7,874,263	2,004,367	\$ 1,490,000	988,875	501,125
-	-	-	9,878,630	7,877,969	2,000,661	1,490,000	989,688	500,312
491	-	(491)	-	(1,203,289)	(1,203,289)	(1,490,000)	(980,763)	509,237
-	-	-	-	462,137	462,137	-	-	-
-	-	-	-	-	-	811,000	811,000	-
(32,628) \$	(31,421)	1,207	-	-	-	-	-	-
(32,628)	(31,421)	1,207	-	462,137	462,137	811,000	811,000	-
(32,137)	(31,421)	716	-	(741,152)	(741,152)	(679,000)	(169,763)	509,237
32,137	31,421	(716)	-	(369,512)	(369,512)	679,000	954,055	275,055
\$ -	\$ -	\$ -	\$ -	\$ (1,110,664)	\$ (1,110,664)	\$ -	\$ 784,292	\$ 784,292

YUMA COUNTY

Budgetary Comparison Schedule- Nonmajor Governmental Funds- Capital Projects Funds

Year Ended June 30, 2024

	Public Health			OTHER		
	Remodeling Blding		4410	Misc Capital Projects		4408
	Budget	Actual	Variance *	Budget	Actual	Variance *
Revenues:						
Taxes	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-
Intergovernmental	-	-	-	\$ 720,564	-	\$ (720,564)
Investment income	-	\$ 5,565	\$ 5,565	-	\$ 492	492
Miscellaneous	-	-	-	-	-	-
Total Revenues	-	5,565	5,565	720,564	492	(720,072)
Expenditures:						
Current:						
General government	-	763	(763)	-	720,536	(720,536)
Public safety	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Capital Outlay	\$ 10,291,365	1,066,865	9,224,500	720,564	-	720,564
Total Expenditures	10,291,365	1,067,628	9,223,737	720,564	720,536	28
Excess (deficiency) of revenues over expenditures	(10,291,365)	(1,062,063)	9,229,302	-	(720,044)	(720,044)
Other financing sources (uses):						
Issuance of Debt	-	-	-	-	-	-
Transfers in	8,423,860	8,423,860	-	-	-	-
Transfers out	-	-	-	-	-	-
Total Other financing sources (uses)	8,423,860	8,423,860	-	-	-	-
Net change in fund balance	(1,867,505)	7,361,797	9,229,302	-	(720,044)	(720,044)
Fund balances / (deficits), July 1, 2023	1,867,505	-	(1,867,505)	-	(5,350)	(5,350)
Fund balances / (deficits), June 30, 2024	\$ -	\$ 7,361,797	\$ 7,361,797	\$ -	\$ (725,394)	\$ (725,394)

* Variance = Positive / (Negative)

OTHER			Total Capital Projects Funds		
Orange Grove- Mesa Verde 4724					
Budget	Actual	Variance *	Budget	Actual	Variance *
-	-	-	-	\$ 4	\$ 4
-	-	-	\$ 66,401	-	(66,401)
\$ 1,500,000	\$ 210,058	\$ (1,289,942)	12,885,220	7,426,684	(5,458,536)
-	312	312	71,091	557,828	486,737
-	-	-	-	8,369	8,369
1,500,000	210,370	(1,289,630)	13,022,712	7,992,885	(5,029,827)
-	-	-	1,441,617	771,169	670,448
-	-	-	-	176,162	(176,162)
-	-	-	-	813	(813)
1,500,000	176,264	1,323,736	45,277,023	14,010,338	31,266,685
1,500,000	176,264	1,323,736	46,718,640	14,958,482	31,760,158
-	34,106	34,106	(33,695,928)	(6,965,597)	26,730,331
-	-	-	-	462,137	462,137
-	-	-	19,201,034	19,201,034	-
-	-	-	(70,128)	(68,921)	1,207
-	-	-	19,130,906	19,594,250	463,344
-	34,106	34,106	(14,565,022)	12,628,653	27,193,675
-	-	-	12,018,517	8,279,507	(3,739,010)
\$ -	\$ 34,106	\$ 34,106	\$ (2,546,505)	\$ 20,908,160	\$ 23,454,665

Budgetary Comparison Schedule- All Nonmajor Governmental Funds

Year Ended June 30, 2024

Total All Nonmajor Governmental Funds			
	Budget	Actual	Variance *
Revenues:			
Taxes	\$ 1,315,518	\$ 1,302,810	\$ (12,708)
Special assessments	242,951	307,998	65,047
Licenses and permits	10,000	15,562	5,562
Intergovernmental	99,275,972	63,183,152	(36,092,820)
Charges for services	1,141,896	1,114,612	(27,284)
Fines and forfeits	1,588,020	2,751,510	1,163,490
Investment income	196,322	1,822,943	1,626,621
Rents	429,637	515,398	85,761
Miscellaneous	752,927	645,008	(107,919)
Total Revenues	104,953,243	71,658,993	(33,294,250)
Expenditures:			
Current:			
General government	10,080,256	6,908,554	3,171,702
Public safety	24,825,077	20,363,666	4,461,411
Highways and streets	706,933	655,907	51,026
Sanitation	653,520	653,520	-
Health	7,643,688	6,463,696	1,179,992
Welfare	5,070,376	4,918,611	151,765
Culture and recreation	218,300	189,694	28,606
Education	10,403,345	12,615,991	(2,212,646)
Capital Outlay	77,163,437	21,300,705	55,862,732
Debt service:			
Principal retirement	5,780,608	5,777,064	3,544
Interest and fiscal charges	4,169,791	4,167,576	2,215
Total Expenditures	146,715,331	84,014,984	62,700,348
Excess (deficiency) of revenues over expenditures	(41,762,088)	(12,355,991)	29,406,098
Other financing sources (uses):			
Issuance of Debt	-	462,137	462,137
Leases	-	-	-
Subscription-based information and technology	-	-	-
Sale of capital assets	-	519	519
Transfers in	30,899,166	30,530,550	(368,616)
Transfers out	(3,274,169)	(2,883,418)	390,751
Total Other financing sources (uses)	27,624,997	28,109,788	484,791
Net change in fund balance	(14,137,091)	15,753,797	29,890,889
Fund balances / (deficits), July 1, 2023	14,137,091	31,094,343	16,957,252
Fund balances / (deficits), June 30, 2024	\$ -	\$ 46,848,140	\$ 46,848,141

* Variance = Positive / (Negative)

Internal Service Funds

Combining Statement of Net Position

All Internal Service Funds

June 30, 2024

	IT Life Cycle Management 6601	Revolving Fund 6602	Workers Compensation 6605	Health Self-Insurance 6607	Liability Self-Insurance 6608	Fleet Management 6609	Total Internal Service Funds
Assets							
Cash and cash equivalents	-	\$ 223,310	\$ 461,442	\$ 9,323,957	\$ 679,720	\$ 2,536,208	\$ 13,224,637
Receivables (net of allowances for uncollectibles):							
Accrued interest	-	479	973	17,770	1,439	5,502	26,163
Due from:							
Other funds	-	66,346	320,680	72,641	-	505	460,172
Prepaid items	-	750	2,800	-	-	3,069	6,619
Machinery and Equipment, net of accumulated depreciation	-	-	-	-	-	2,721,385	2,721,385
Total Assets	\$ -	\$ 290,885	\$ 785,895	\$ 9,414,368	\$ 681,159	\$ 5,266,669	\$ 16,438,976
Deferred Outflow of Resources							
Deferred outflow of resources related to pensions	-	\$ 13,766	\$ 5,762	\$ 28,842	\$ 25,655	-	\$ 74,025
Total Deferred Outflow of Resources	\$ -	\$ 13,766	\$ 5,762	\$ 28,842	\$ 25,655	\$ -	\$ 74,025
Liabilities							
Liabilities							
Accounts payable	-	\$ 2,232	\$ 266,222	\$ 983,774	\$ 23,263	\$ 510,000	\$ 1,785,491
Accrued payroll and employee benefits	-	2,543	638	2,662	3,793	-	9,636
Insurance claims payable	-	-	-	1,614,900	-	-	1,614,900
Due to:							
Other funds	\$ 20,762	8,858	-	-	10,716	83,859	124,195
Net pension liability	-	102,128	42,748	213,980	190,333	-	549,189
Total Liabilities	\$ 20,762	\$ 115,761	\$ 309,608	\$ 2,815,316	\$ 228,105	\$ 593,859	\$ 4,083,411
Deferred Inflow of Resources							
Deferred inflow of resources related to pensions	-	\$ 7,425	\$ 3,108	\$ 15,558	\$ 13,838	-	\$ 39,929
Total Deferred Inflow of Resources	\$ -	\$ 7,425	\$ 3,108	\$ 15,558	\$ 13,838	\$ -	\$ 39,929
Net Position							
Net investment in capital assets	-	-	-	-	-	\$ 2,721,385	\$ 2,721,385
Restricted for:							
Prepaid items	-	\$ 750	\$ 2,800	-	-	3,069	6,619
Unrestricted	\$ (20,762)	180,715	476,141	\$ 6,612,336	\$ 464,871	1,948,356	9,661,657
Total Net Position	\$ (20,762)	\$ 181,465	\$ 478,941	\$ 6,612,336	\$ 464,871	\$ 4,672,810	\$ 12,389,661

Combining Statement of Revenues, Expenses, and Changes in Fund Net Position

All Internal Service Funds

Year Ended June 30, 2024

	IT Life Cycle Management 6601	Revolving Fund 6602	Workers Compensation 6605	Health Self-Insurance 6607	Liability Self-Insurance 6608	Fleet Management 6609	Total Internal Service Funds
Operating revenues							
Charges for services - insurance premiums	-	-	\$ 1,135,010	\$ 13,756,598	\$ 1,598,595	-	\$ 16,490,203
Charges for services	\$ 253,975	\$ 159,180	-	-	-	\$ 2,076,338	2,489,493
Miscellaneous	2,181	19,452	57,321	2,614	17,523	1,816	100,907
Total operating revenues	256,156	178,632	1,192,331	13,759,212	1,616,118	2,078,154	19,080,603
Operating expenses							
Personnel services	-	128,318	55,208	320,981	242,152	-	746,659
Supplies and services	-	8,509	199	8,526	7,997	572,296	597,527
Tools and minor equipment	253,975	-	1,518	3,373	182	15,009	274,057
Professional services	-	22,693	-	70,833	8,250	21,374	123,150
Health services claims	-	-	-	12,835,794	-	-	12,835,794
Health services other	-	-	-	2,154,716	-	-	2,154,716
Insurance claims	-	3,050	343,969	-	374,589	-	721,608
Insurance others	-	477	652,379	10,548	1,060,651	8,169	1,732,224
Depreciation	-	-	-	-	-	148,600	148,600
Other	-	-	9,786	156,790	48,260	228,625	443,461
Total operating expenses	253,975	163,047	1,063,059	15,561,561	1,742,081	994,073	19,777,796
Operating income / (loss)	2,181	15,585	129,272	(1,802,349)	(125,963)	1,084,081	(697,193)
Nonoperating revenues							
Investment earnings	-	9,657	14,169	352,000	33,734	197,401	606,961
Rebates and refunds	-	-	-	662,904	-	-	662,904
Sale of capital assets	-	-	-	-	-	410,230	410,230
Total nonoperating revenues	-	9,657	14,169	1,014,904	33,734	607,631	1,680,095
Change in net position	2,181	25,242	143,441	(787,445)	(92,229)	1,691,712	982,902
Net position / (deficit), July 1, 2023	(22,943)	156,223	335,500	7,399,781	557,100	2,981,098	11,406,759
Total net position / (deficit), June 30, 2024	\$ (20,762)	\$ 181,465	\$ 478,941	\$ 6,612,336	\$ 464,871	\$ 4,672,810	\$ 12,389,661

Combining Statement of Cash Flows

All Internal Service Funds

Year Ended June 30, 2024

	IT Life Cycle Management 6601	Revolving Fund 6602	Workers Compensation 6605	Health Self-Insurance 6607	Liability Self-Insurance 6608	Fleet Management 6609	Total Internal Service Funds
Cash flows from operating activities:							
Receipts from customers for goods and services provided	-	\$ 45,899	-	\$ 14,837,182	\$ 1,615,794	-	\$ 16,498,875
Receipts from other funds for goods and services provided	\$ 253,975	-	\$ 1,409,178	-	19,910	\$ 2,069,453	3,752,516
Receipts from miscellaneous operations	2,181	66,386	59,686	13,210	-	11,022	152,485
Payments to supplies for goods and services	(253,975)	(19,126)	(991,320)	(14,272,609)	(1,424,570)	-	(16,961,600)
Payments to employees for services	-	(130,299)	(55,323)	(465,081)	(229,932)	-	(880,635)
Payments for miscellaneous operations	(2,181)	(13,375)	(30,045)	-	(89,646)	(340,104)	(475,351)
Net cash provided (used) by operating activities	-	(50,515)	392,176	112,702	(108,444)	1,740,371	2,086,290
Cash flows from capital and related financing activities:							
Sales of capital assets	-	-	-	-	-	412,046	412,046
Rebates and refunds from contractors	-	-	-	666,561	-	-	666,561
Capital Outlay	-	-	-	-	-	(2,869,985)	(2,869,985)
Net cash provided (used) by noncapital financing activities	-	-	-	666,561	-	(2,457,939)	(1,791,378)
Cash flows from investing activities:							
Interest received on investments	-	6,490	9,033	216,579	18,778	103,300	354,180
Purchases investments	-	3,031	4,264	131,168	14,769	94,408	247,640
Net cash provided by investing activities	-	9,521	13,297	347,747	33,547	197,708	601,820
Net increase / (decrease) in cash and cash equivalents	-	(40,994)	405,473	1,127,010	(74,897)	(519,860)	896,732
Cash and cash equivalents, July 1, 2023	-	264,304	55,969	8,196,947	754,617	3,056,068	12,327,905
Cash and cash equivalents, June 30, 2024	\$ -	\$ 223,310	\$ 461,442	\$ 9,323,957	\$ 679,720	\$ 2,536,208	\$ 13,224,637
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:							
Operating income (loss)	\$ 2,181	\$ 15,585	\$ 129,272	\$ (1,802,349)	\$ (125,963)	\$ 1,084,081	\$ (697,193)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:							
Depreciation	-	-	-	-	-	148,600	148,600
Changes in assets, liabilities, and deferred in and out flows:							
(Increase) / decreases in assets:							
Accounts receivable	-	-	-	(2,125)	2,386	(1,877)	(1,616)
Due from other funds	-	(66,346)	255,518	1,076,060	3,019	(505)	1,267,746
Prepaid expenditures	-	250	(2,800)	-	-	(2,520)	(5,070)
(Increase) / decreases in deferred outflows							
Deferred outflows	-	2,003	1,088	(242)	4,016	-	6,865
Increase / (decrease) in liabilities:							
Accounts payable	-	1,220	10,944	140,479	19,336	484,869	656,848
Accrued payroll and employee benefits	-	821	(49)	(638)	177	-	311
Insurance claims payable	-	-	-	670,950	-	-	670,950
Due to other funds	(2,181)	(3,892)	-	-	(9,161)	27,663	12,429
Net pension liability	-	(1,777)	(2,384)	25,536	(5,172)	-	16,203
Increase / (decrease) in deferred inflows							
Deferred inflows	-	1,621	587	5,031	2,918	60	10,217
Total Adjustments	(2,181)	(66,100)	262,904	1,915,051	17,519	656,290	2,783,483
Net cash provided (used) by operating activities	\$ -	\$ (50,515)	\$ 392,176	\$ 112,702	\$ (108,444)	\$ 1,740,371	\$ 2,086,290

Fiduciary Funds

YUMA COUNTY
Combining Statement of Fiduciary Net Position
All Fiduciary Funds
June 30, 2024

	Private-Purpose Trust Funds	External Investment Pool		
		School Districts	Other Governmental Entities	Total External Investment Pool
Assets				
Cash and cash equivalents	\$ 320,041	\$ 164,483,354	\$ 7,321,933	\$ 171,805,287
Interest and dividends receivable	-	-	-	-
Taxes and dividends receivable	-	-	-	-
Settlements	-	-	-	-
Total Assets	\$ 320,041	\$ 164,483,354	\$ 7,321,933	\$ 171,805,287
Liabilities				
Due to:				
Other governments	-	-	-	-
Deposits held for others				-
Total Liabilities	\$ -	\$ -	\$ -	\$ -
Net Position				
Retricted for:				
Pool participants	-	\$ 164,483,354	-	\$ 164,483,354
Individual, organizations, and other governments	\$ 320,041	-	\$ 7,321,933	7,321,933
Total Net Position	\$ 320,041	\$ 164,483,354	\$ 7,321,933	\$ 171,805,287

Other					
Other Governmental Entities	Non-County External Bank	Commissary	Anti-racketeering	Opioids	Total Other
\$ 3,371,002	\$ 2,979,665	\$ 143,243	\$ 563,167	-	\$ 7,057,077
2,454,834	-	-	-	-	2,454,834
3,300,094	-	-	-	-	3,300,094
-	-	-	-	\$ 3,584,230	3,584,230
\$ 9,125,930	\$ 2,979,665	\$ 143,243	\$ 563,167	\$ 3,584,230	\$ 16,396,235
\$ 311,983	-	-	-	-	\$ 311,983
				\$ 3,584,230	3,584,230
\$ 311,983	\$ -	\$ -	\$ -	\$ 3,584,230	\$ 3,896,213
-	-	-	-	-	-
\$ 8,813,947	\$ 2,979,665	\$ 143,243	\$ 563,167	-	\$ 12,500,022
\$ 8,813,947	\$ 2,979,665	\$ 143,243	\$ 563,167	\$ -	\$ 12,500,022

YUMA COUNTY
Combining Statement of Changes in Fiduciary Net Position
All Fiduciary Funds
Year ended June 30, 2024

	Private-Purpose Trust Funds	External Investment Pool		
		School Districts	Other Governmental Entities	Total External Investment Pool
Additions:				
Contributions from other governments	-	\$ 592,394,080	\$ 44,917,714	\$ 637,311,794
Property tax collections for other governments	-	-	-	-
Collections for individuals	\$ 1,130,415	-	-	-
Interest and dividends	-	2,101,384	61,174	2,162,558
Inmate collections	-	-	-	-
Other	-	-	-	-
Total additions	1,130,415	594,495,464	44,978,888	639,474,352
Deductions:				
Distribution to other governments	-	570,343,421	44,055,292	614,398,713
Beneficiary payments to individuals	1,160,535	-	-	-
Property tax distributions to other governments	-	-	-	-
Payment to inmates	-	-	-	-
Other	-	-	-	-
Total deductions	1,160,535	570,343,421	44,055,292	614,398,713
Net increase (decrease) in fiduciary net position	(30,120)	24,152,043	923,596	25,075,639
Net position, July 1, 2023	350,161	140,331,311	6,398,337	146,729,648
Net position, June 30, 2024	\$ 320,041	\$ 164,483,354	\$ 7,321,933	\$ 171,805,287

Other Governmental Entities	Non-County External Bank	Other			Total Other
		Commissary	Anti-racketeering	Opioids	
-	-	-	-	\$ 711,597	\$ 711,597
\$ 116,418,434	-	-	-	-	116,418,434
-	-	-	-	-	-
11,095,305	-	-	\$ 11,274	-	11,106,579
-	-	\$ 733,426	-	-	733,426
-	\$ 92,946,948	-	175,843	-	93,122,791
127,513,739	92,946,948	733,426	187,117	711,597	222,092,827
11,080,579	-	-	-	711,597	11,792,176
-	-	-	-	-	-
113,430,323	-	-	-	-	113,430,323
-	-	737,873	-	-	737,873
4,870,222	92,652,703	-	4,832	-	97,527,757
129,381,124	92,652,703	737,873	4,832	711,597	223,488,129
(1,867,385)	294,245	(4,447)	182,285	-	(1,395,302)
10,681,332	2,685,420	147,690	380,882	-	13,895,324
\$ 8,813,947	\$ 2,979,665	\$ 143,243	\$ 563,167	\$ -	\$ 12,500,022

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Capital Assets
Used in the Operations of Governmental Funds

Capital Assets Used in the Operations of Governmental Funds**Comparative Schedules by Source ****

As of June 30, 2023 and June 30, 2024

	2023	2024
Governmental Funds capital assets:		
Land	\$ 67,361,610	\$ 67,559,268
Buildings	\$ 193,974,026	\$ 188,808,088
Improvements other than buildings	\$ 20,305,769	\$ 18,592,387
Machinery and equipment	\$ 50,262,487	\$ 52,706,419
Infrastructure	\$ 262,726,130	\$ 267,553,604
Right-to-use subscription assets	\$ 3,964,340	\$ 5,435,926
Right-to-use leases	\$ 1,731,255	\$ 1,672,674
Construction in progress	\$ 13,324,138	\$ 65,964,531
Total governmental funds capital assets	<u>\$ 613,649,755</u>	<u>\$ 668,292,896</u>
Investments in governmental funds capital assets by source:		
General Fund	\$ 30,694,717	\$ 31,749,502
Major Capital Projects Funds	\$ 201,040,929	\$ 225,647,598
Special Revenue Funds	\$ 120,660,284	\$ 135,236,534
Flood Control District	\$ 45,077,086	\$ 51,454,709
Health Services District	\$ 1,654,907	\$ 1,637,841
Engineering- HURF	\$ 205,416,762	\$ 210,442,014
Other Funds	\$ 4,937,247	\$ 7,793,150
Donations	\$ 4,167,823	\$ 4,331,548
Total governmental funds capital assets	<u>\$ 613,649,755</u>	<u>\$ 668,292,896</u>

** This schedule presents only the capital assets balances related to governmental funds. Accordingly, the capital assets reported in the internal service fund are excluded from the above amounts. Generally, the capital assets of the Internal service fund are included as governmental activities in the statement of net assets.

Capital Assets Used in the Operations of Governmental Funds
Schedule by Function and Activity*
Year Ended June 30, 2024

Exhibit N-2

Function and Activity:	Total	Land	Buildings	Improvements Other than Buildings	Machinery and Equipment	Infrastructure	Right-to-use:		
							Subscription Assets	Leases	Construction in Progress
General Government:									
Administration	\$ 80,063,484	\$ 581,625	\$ 8,529,100	\$ 3,240,521	\$ 11,426,373	\$ 1,848,361	\$ 4,625,007	\$ 1,516,503	\$ 48,295,994
Adult Probation	4,648,015	\$ 121,880	\$ 4,172,622	\$ 51,898	\$ 282,865	\$ -	\$ -	\$ -	\$ 18,750
Attorneys	379,205	\$ -	\$ 39,271	\$ -	\$ 339,934	\$ -	\$ -	\$ -	\$ -
Courts	37,470,161	\$ 650,401	\$ 30,840,030	\$ 3,055,534	\$ 2,902,442	\$ -	\$ -	\$ -	\$ 21,754
Development Services	5,857,007	\$ 196,380	\$ 4,595,369	\$ 6,910	\$ 1,058,348	\$ -	\$ -	\$ -	\$ -
Juvenile Court	14,532,293	\$ -	\$ 12,667,635	\$ 1,131,087	\$ 733,571	\$ -	\$ -	\$ -	\$ -
Public Defender	599,929	\$ 39,200	\$ 435,447	\$ -	\$ 112,462	\$ -	\$ -	\$ -	\$ 12,820
Public Works	6,819,137	\$ -	\$ -	\$ 41,448	\$ 6,777,689	\$ -	\$ -	\$ -	\$ (0)
Total General Government	150,369,231	1,589,486	61,279,474	7,527,398	23,633,684	1,848,361	4,625,007	1,516,503	48,349,317
Public Safety:									
Adult probation	230,798	\$ -	\$ 72,186	\$ 14,284	\$ 126,730	\$ -	\$ -	\$ 17,598	\$ -
Juvenile Court - Grants	353,589	\$ -	\$ 129,398	\$ 38,618	\$ 185,573	\$ -	\$ -	\$ -	\$ -
Sheriff - Administration	71,371,456	\$ 1,868,756	\$ 52,630,924	\$ 4,015,590	\$ 12,423,196	\$ -	\$ -	\$ -	\$ 432,990
Sheriff - Boat Patrol	890,914	\$ 112,750	\$ 618,776	\$ 19,600	\$ 139,788	\$ -	\$ -	\$ -	\$ -
Engineering- Flood Control	52,632,229	\$ 4,144,378	\$ -	\$ 26,652	\$ 135,546	\$ 37,980,065	\$ 36,733	\$ -	\$ 10,308,855
Emergency Management	88,791	\$ -	\$ -	\$ -	\$ 88,791	\$ -	\$ -	\$ -	\$ -
Total Public Safety	125,567,778	6,125,884	53,451,284	4,114,744	13,099,624	37,980,065	36,733	17,598	10,741,846
Highways and Streets:									
Roads	306,906,956	\$ 55,616,058	\$ 5,046,956	\$ 1,140,394	\$ 11,374,633	\$ 227,725,178	\$ 293,886	\$ 371	\$ 5,709,480
Total Highways and Streets	306,906,956	55,616,058	5,046,956	1,140,394	11,374,633	227,725,178	293,886	371	5,709,480
Sanitation:									
Solid Waste	2,107,687	\$ 1,773	\$ -	\$ 440,272	\$ 1,665,642	\$ -	\$ -	\$ -	\$ -
Total Sanitation	2,107,687	1,773	-	440,272	1,665,642	-	-	-	-
Health :									
Health	11,180,041	\$ -	\$ 8,816,980	\$ 1,082,635	\$ 1,117,500	\$ -	\$ -	\$ -	\$ 162,925
Total Health	11,180,041	-	8,816,980	1,082,635	1,117,500	-	-	-	162,925
Welfare:									
Cemetery	820,946	\$ 602,349	\$ 218,597	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Housing	16,389,496	\$ 202,766	\$ 13,151,509	\$ 2,802,573	\$ 232,648	\$ -	\$ -	\$ -	\$ -
Total Welfare	17,210,442	805,115	13,370,106	2,802,573	232,648	-	-	-	-
Culture and Recreation:									
Library	53,417,054	\$ 3,100,443	\$ 46,406,190	\$ 859,507	\$ 1,443,538	\$ -	\$ 480,300	\$ 138,201	\$ 988,875
Parks	986,004	\$ 303,010	\$ -	\$ 558,037	\$ 112,869	\$ -	\$ -	\$ -	\$ 12,088
Total Culture and Recreation	54,403,058	3,403,453	46,406,190	1,417,544	1,556,406	-	480,300	138,201	1,000,963
Education:									
Juvenile Court	506,528	\$ -	\$ 425,100	\$ 66,824	\$ 14,604	\$ -	\$ -	\$ -	\$ -
School Superintendent	41,174	\$ 17,500	\$ 11,997	\$ -	\$ 11,677	\$ -	\$ -	\$ -	\$ -
Total Education	547,702	17,500	437,097	66,824	26,281	-	-	-	-
Total governmental funds capital assets	\$ 668,292,895	\$ 67,559,269	\$ 188,808,088	\$ 18,592,385	\$ 52,706,420	\$ 267,553,604	\$ 5,435,926	\$ 1,672,673	\$ 65,964,531

* This schedule presents only the capital assets balances related to governmental funds. Accordingly, the capital assets reported in the internal service funds are excluded from the above amounts. Generally, the capital assets of the Internal service fund are included as governmental activities in the statement of net assets.

Capital Assets Used in the Operations of Governmental Funds**Exhibit N-3****Schedule of Changes by Function and Activity**

Year Ended June 30, 2024

	Governmental Capital Assets July 1, 2023	Additions	Deletions	Governmental Capital Assets June 30, 2024
Function and Activity:				
General Government:				
Administration	\$ 40,001,970	\$51,943,016	\$ 11,881,502	\$ 80,063,484
Adult Probation	4,668,556	-	\$ 20,542	4,648,014
Attorneys	370,850	8,356	\$ -	379,206
Courts	37,499,225	7,500	\$ 36,565	37,470,160
Development Services	6,027,025	-	\$ 170,018	5,857,007
Juvenile Court	14,593,770	20,514	\$ 81,991	14,532,293
Public Defender	599,928	-	\$ -	599,928
Public Works	4,210,538	2,869,988	\$ 261,388	6,819,138
Total General Government	107,971,862	54,849,374	12,452,006	150,369,230
Public Safety:				
Adult Probation	208,582	73,392	51,157	230,817
Juvenile Court - Grants	353,588	-	-	353,588
Sheriff - Administration	71,309,379	2,166,399	2,104,321	71,371,456
Sheriff - Boat Patrol	890,914	-	-	890,914
Engineering - Flood Control	46,254,444	7,925,931	1,548,145	52,632,230
Emergency Management	88,791	-	-	88,791
Total Public Safety	119,105,698	10,165,722	3,703,623	125,567,796
Highways and Streets:				
Roads	301,838,300	\$24,817,087	19,748,449	306,906,938
Total Highways and Streets	301,838,300	24,817,087	19,748,449	306,906,938
Sanitation:				
Solid Waste	2,083,737	23,950	-	2,107,687
Total Sanitation	2,083,737	23,950	-	2,107,687
Health :				
Health	11,197,107	421,046	438,112	11,180,041
Total Health	11,197,107	421,046	438,112	11,180,041
Welfare:				
Cemetery	827,837	-	6,891	820,946
Housing	16,719,929	-	330,432	16,389,497
Total Welfare	17,547,766	-	337,323	17,210,443
Culture and Recreation:				
Library	52,428,759	1,007,865	19,571	53,417,053
Parks	928,823	57,181	-	986,004
Total Culture and Recreation	53,357,582	1,065,046	19,571	54,403,057
Education:				
Juvenile Court	506,529	-	-	506,529
School Superintendent	41,174	-	-	41,174
Total Education	547,703	-	-	547,703
Total governmental funds capital assets	\$ 613,649,755	\$ 91,342,225.24	\$ 36,699,084	\$ 668,292,896

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FORM OF APPROVING LEGAL OPINION

[LETTERHEAD OF GREENBERG TRAURIG, LLP]

[Closing Date]

Board of Directors
Yuma County Free Library District
of Yuma County, Arizona

Re: Yuma County Free Library District of Yuma County, Arizona General Obligation
Refunding Bonds, Series 2025

We have examined copies of the proceedings of the Board of Directors of Yuma County Free Library District of Yuma County, Arizona (the “District”), and other proofs submitted to us relative to the sale and issuance of the captioned Bonds (the “Bonds”). In addition, we have examined such other proceedings, proofs, instruments, certificates and other documents as well as such other materials and such matters of law as we have deemed necessary or appropriate for the purposes of the opinion rendered herein below. In such examination, we have assumed the genuineness of all signatures, the authenticity of all documents submitted to us as originals and the conformity to the original documents of all documents submitted to us as copies. As to any facts material to our opinion, we have, when relevant facts were not independently established, relied upon the aforesaid proceedings and proofs.

We are of the opinion that such proceedings and proofs show lawful authority for the sale and issuance of the Bonds pursuant to the Constitution and laws of the State of Arizona now in force, and particularly the provisions of Title 48, Chapter 24, Article 1 and Title 35, Chapter 3, Article 4, Arizona Revised Statutes, as amended, and that the Bonds are valid and legally binding obligations of the District, all of the taxable property within which is subject to the levy of a tax, without limitation as to rate, to pay the principal of and interest on the Bonds, but limited to a total amount not greater than the total aggregate principal and interest to become due on the bonds being refunded with proceeds of the sale of the Bonds (the “Bonds Being Refunded”) from the date of issuance of the Bonds to the final date of maturity of the Bonds Being Refunded. The net proceeds of the Bonds have been invested in obligations issued by or guaranteed by the United States government which mature with interest so as to provide funds to pay when due, or called for redemption, the Bonds Being Refunded together with interest thereon, and such proceeds and obligations have been deposited in the respective principal and interest redemption funds, and shall be held in trust for the payment of, the Bonds Being Refunded with interest on maturity or upon an available redemption date. The owners of the Bonds must rely on the sufficiency of such funds and securities held irrevocably in the trust for payment of the Bonds Being Refunded. The issuance of the Bonds shall in no way infringe upon the rights of the holders of the Bonds Being Refunded to rely upon a tax levy for the payment of principal and interest on the Bonds Being Refunded if such funds and securities prove insufficient.

Under existing statutes, regulations, rulings and court decisions, subject to the reliance and assumption stated in the last sentence of this paragraph, interest on the Bonds is excludable from the gross income of the owners thereof for federal income tax purposes, and interest on the Bonds is exempt from income taxation under the laws of the State of Arizona. Furthermore, interest on the Bonds is not an item of tax preference for purposes of the federal alternative minimum tax imposed on individuals. In the case of the alternative minimum tax imposed by Section 55(b)(2) of the Internal Revenue Code of 1986, as amended (the “Code”) on applicable corporations (as defined in Section 59(k) of the Code), interest on the Bonds is not excluded from the determination of adjusted financial statement income. (We express no opinion regarding other federal tax consequences resulting from the ownership, receipt or accrual of interest on, or disposition of, the Bonds.) The Code includes requirements which the District must continue to meet after the issuance of the Bonds in order that interest on the Bonds not be included in

gross income for federal income tax purposes. The failure of the District to meet these requirements may cause interest on the Bonds to be included in gross income for federal income tax purposes retroactive to their date of issuance. The Board of Directors of the District has resolved in the resolution authorizing the issuance of the Bonds adopted by the Board of Directors of the District on May 19, 2025, to take the actions required by the Code in order to maintain the exclusion from gross income for federal income tax purposes of interest on the Bonds. (Subject to the same limitations in the penultimate paragraph hereof, the District has full legal power and authority to comply with such covenants.) In rendering the opinion expressed above, we have assumed continuing compliance with the tax covenants referred to above that must be met after the issuance of the Bonds in order that interest on the Bonds not be included in gross income for federal tax purposes.

The rights of the holders of the Bonds and the enforceability of those rights may be subject to bankruptcy, insolvency, reorganization, moratorium and similar laws affecting creditors' rights. The enforcement of such rights may also be subject to the exercise of judicial discretion in accordance with general principles of equity.

This opinion represents our legal judgment based upon our review of the law and the facts we deem relevant to render such opinion and is not a guarantee of a result. This opinion is given as of the date hereof, and we assume no obligation to review or supplement this opinion to reflect any facts or circumstances that may hereafter come to our attention or any changes in law that may hereafter occur.

Respectfully submitted,

FORM OF CONTINUING DISCLOSURE UNDERTAKING

CONTINUING DISCLOSURE UNDERTAKING

\$20,400,000*

YUMA COUNTY FREE LIBRARY DISTRICT
OF YUMA COUNTY, ARIZONA
GENERAL OBLIGATION REFUNDING BONDS, SERIES 2025

(BASE CUSIP IDENTIFICATION NO. 988589)

This Continuing Disclosure Undertaking (this “Disclosure Undertaking”) is executed and delivered by Yuma County Free Library District of Yuma County, Arizona (the “District”), in connection with the \$20,400,000* aggregate principal amount of General Obligation Refunding Bonds, Series 2025 (the “Series 2025 Bonds”). The Series 2025 Bonds are being issued pursuant to a resolution adopted by the Board of Directors of the District on May 19, 2025 (the “Bond Resolution”). The District covenants and agrees as follows:

SECTION 1. Definitions. In addition to the definitions set forth hereinabove, which apply to any capitalized term used in this Disclosure Undertaking unless otherwise defined in this Section, the following capitalized terms shall have the following meanings:

“Annual Report” shall mean any Annual Report provided by the District pursuant to, and as described in, Sections 3 and 4 of this Disclosure Undertaking.

“Beneficial Owner” shall mean any person which (a) has the power, directly or indirectly, to vote or consent with respect to, or to dispose of ownership of, any Series 2025 Bonds (including persons holding Series 2025 Bonds through nominees, depositories or other intermediaries), or (b) is treated as the owner of any Series 2025 Bonds for federal income tax purposes.

“County” shall mean Yuma County, Arizona.

“Dissemination Agent” shall mean the District, or any successor Dissemination Agent designated in writing by the District and which has filed with the District a written acceptance of such designation.

“EMMA” shall mean the Electronic Municipal Market Access system of the MSRB. As of the date of this Disclosure Undertaking, information regarding submissions to EMMA is available at <http://emma.msrb.org>.

“Financial Obligation” shall mean a (i) debt obligation; (ii) derivative instrument entered into in connection with, or pledged as security or a source of payment for, an existing or planned debt obligation; or (iii) a guarantee of (i) or (ii). The term Financial Obligation shall not include municipal securities as to which a final official statement has been provided to the MSRB consistent with the Rule.

“Listed Events” shall mean any of the events listed in Section 5(a) of this Disclosure Undertaking.

“MSRB” shall mean Municipal Securities Rulemaking Board.

“Official Statement” shall mean the final Official Statement, dated _____, 2025, for the Series 2025 Bonds.

* *Subject to change.*

“Participating Underwriters” shall mean the original underwriters of the Series 2025 Bonds required to comply with the Rule in connection with the offering of the Series 2025 Bonds.

“Rule” shall mean Rule 15c2-12(b)(5) adopted by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as the same may be amended from time to time.

“State” shall mean the State of Arizona.

SECTION 2. Purpose of the Disclosure Undertaking. This Disclosure Undertaking is being executed and delivered by the District for the benefit of the Beneficial Owners and in order to assist the Participating Underwriters in complying with the Rule.

SECTION 3. Provision of Annual Reports.

(a) Subject to annual appropriation to cover the costs of preparation and mailing thereof, the District shall, or shall cause the Dissemination Agent to, not later than March 1 following the end of the District’s fiscal year (presently June 30), commencing with the Annual Report for the 2024/25 Fiscal Year, provide through EMMA an Annual Report which is consistent with the requirements of Section 4 of this Disclosure Undertaking. The Annual Report may be submitted as a single document or as separate documents comprising a package, and may cross-reference other information as provided in Section 4 of this Disclosure Undertaking; provided that the audited financial statements of the County or the District, as applicable may be submitted separately from the balance of the Annual Report and later than the date required above for the filing of the Annual Report if they are not available by that date. If the District’s fiscal year changes, it shall give notice of such change in the same manner as for a Listed Event under Section 5(a).

(b) Not later than fifteen (15) business days prior to the date on which the Annual Report shall be provided through EMMA pursuant to subsection (a), the District shall provide the Annual Report to the Dissemination Agent (if other than the District). If the District is unable to provide through EMMA an Annual Report by the date required in subsection (a), the District shall send a notice on the form provided through EMMA for such purpose not more than ten (10) business days after the date on which the Annual Report is due.

(c) The Dissemination Agent shall, if the Dissemination Agent is other than the District, file a report with the District certifying that the Annual Report has been provided pursuant to this Disclosure Undertaking, stating the date it was provided.

SECTION 4. Content of Annual Reports. The District’s Annual Report shall contain or include by reference the following:

(a) If available at the time of such filing, the audited financial statements of the County or the District, as applicable, for the prior fiscal year, prepared in accordance with generally accepted auditing standards. If such audited financial statements are not available by the time the Annual Report is required to be filed pursuant to Section 3(a), the Annual Report shall contain unaudited financial statements in a format similar to the financial statements contained in the Official Statement, and the audited financial statements shall be filed in the same manner as the Annual Report within 30 days of the date they become available. The District shall file the audited financial statements of the County in the manner described herein as part of the Annual Report unless the District prepares its own audited financial statements, in which case the District will file its own audited financial statements in the manner described herein as part of the Annual Report

(b) Additional financial information and operating data of the type included with respect to the District in the following tables in APPENDIX A – “THE DISTRICT – DEMOGRAPHIC AND ECONOMIC INFORMATION” and APPENDIX B – “THE DISTRICT – FINANCIAL INFORMATION” to the Official Statement:

TABLE 10 – Property Taxes Levied and Collected;
TABLE 12 – Net Limited Assessed Property Value by Property Classification;
TABLE 13 – Net Limited Assessed Property Value of Major Taxpayers; and
TABLE 18 – General Obligation Bonded Debt Limitation.

SECTION 5. Reporting of Listed Events.

(a) Pursuant to the provisions of this Section 5, but subject to annual appropriation to cover the costs of preparation and mailing thereof, the District shall give, or cause to be given in a timely manner, but not more than ten (10) business days thereafter, through EMMA notice of the occurrence of any of the following events with respect to the Series 2025 Bonds:

1. Principal and interest payment delinquencies,
2. Nonpayment related defaults, if material,
3. Unscheduled draws on debt service reserves, if any, reflecting financial difficulties,
4. Unscheduled draws on credit enhancements reflecting financial difficulties,
5. Substitution of the credit or liquidity providers or their failure to perform,
6. Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations, in each case, with respect to the tax status of the Series 2025 Bonds or other material events affecting the tax status of the Series 2025 Bonds,
7. Modifications to rights of holders of the Series 2025 Bonds, if material,
8. Bond calls, if material, or tender offers,
9. Defeasances,
10. Release, substitution or sale of property securing repayment of the Series 2025 Bonds, if material,
11. Rating changes,
12. Bankruptcy, insolvency, receivership or similar events of the District, being if any of the following occur: the appointment of a receiver, fiscal agent or similar officer for the District in a proceeding under the U.S. Bankruptcy Code or in any other proceeding under State or federal law in which a court or governmental authority has assumed jurisdiction over substantially all of the assets or business of the District, or if such jurisdiction has been assumed by leaving the existing governing body and officials or officers in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the District,

13. The consummation of a merger, consolidation or acquisition involving the District or the sale of all or substantially all of the assets of the District, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material,

14. Appointment of a successor or additional trustee or the change of name of a trustee, if material,

15. Incurrence of a Financial Obligation of the District, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a Financial Obligation of the District, any of which affect security holders, if material,

16. Default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a Financial Obligation of the District, any of which reflect financial difficulties, and

17. Notice of a failure of the District to provide required annual financial information on or before the date specified in Section 3 above, including any non-appropriation to cover applicable costs.

(b) Whether events subject to the standard “material” would be material shall be determined under applicable federal securities laws.

SECTION 6. Termination of Reporting Obligation. The District’s obligations under this Disclosure Undertaking shall terminate (A) upon the legal defeasance, prior redemption or payment in full of all of the Series 2025 Bonds, or (B) upon the termination of the continuing disclosure requirements of the Rule by legislative, judicial or administrative action. If termination pursuant to (A) occurs prior to the final maturity of the Series 2025 Bonds, the District shall give notice of such termination in the same manner as for a Listed Event under Section 5(a).

SECTION 7. Dissemination Agent. The District may, from time to time, appoint or engage a Dissemination Agent to assist it in carrying out its obligations under this Disclosure Undertaking, and may discharge any such Agent, with or without appointing a successor Dissemination Agent. The Dissemination Agent shall not be responsible in any manner for the content of any notice or report prepared by the District pursuant to this Disclosure Undertaking.

SECTION 8. Amendment; Waiver. Notwithstanding any other provision of this Disclosure Undertaking, the District may amend this Disclosure Undertaking, and any provision of this Disclosure Undertaking may be waived, provided that the following conditions are satisfied:

(a) If the amendment or waiver relates to the provisions of Sections 3(a), 4, or 5(a), it may only be made in connection with a change in circumstances that arises from a change in legal requirements, change in law, or change in the identity, nature or status of an obligated person with respect to the Series 2025 Bonds, or the type of business conducted;

(b) The undertaking, as amended or taking into account such waiver, would, in the opinion of nationally recognized securities law counsel, have complied with the requirements of the Rule at the time of the original issuance of the Series 2025 Bonds, after taking into account any amendments or interpretations of the Rule, as well as any change in circumstances; and

(c) The amendment or waiver does not, in the opinion of nationally recognized securities law counsel, materially impair the interests of the Beneficial Owners.

In the event of any amendment or waiver of a provision of this Disclosure Undertaking, the District shall describe such amendment in the next Annual Report, and shall include, as applicable, a narrative explanation of the reason for the amendment or waiver and its impact on the type (or in the case of a change of accounting principles, on the presentation) of financial information or operating data being presented by the District. In addition, if the amendment relates to the accounting principles to be followed in preparing financial statements, (i) notice of such change shall be given in the

same manner as for a Listed Event under Section 5(a), and (ii) the Annual Report for the year in which the change is made should present a comparison (in narrative form and also, if feasible, in quantitative form) between the financial statements as prepared on the basis of the new accounting principles and those prepared on the basis of the former accounting principles.

SECTION 9. Additional Information. Nothing in this Disclosure Undertaking shall be deemed to prevent the District from disseminating any other information, using the means of dissemination set forth in this Disclosure Undertaking or any other means of communication, or including any other information in any Annual Report or notice of occurrence of a Listed Event, in addition to that which is required by this Disclosure Undertaking. If the District chooses to include any information in any Annual Report or notice of occurrence of a Listed Event in addition to that which is specifically required by this Disclosure Undertaking, the District shall have no obligation under this Disclosure Agreement to update such information or include it in any future Annual Report or notice of occurrence of a Listed Event.

SECTION 10. Default. In the event of a failure of the District to comply with any provision of this Disclosure Undertaking, any Beneficial Owner may take such actions as may be necessary and appropriate, including seeking mandate or specific performance by court order, to cause the District to comply with its obligations under this Disclosure Undertaking. A default under this Disclosure Undertaking shall not be deemed an event of default under the Bond Resolution, and the sole remedy under this Disclosure Undertaking in the event of any failure of the District to comply with this Disclosure Undertaking shall be an action to compel performance.

SECTION 11. Beneficiaries. This Disclosure Undertaking shall inure solely to the benefit of the District, the Dissemination Agent, the Participating Underwriters and the Beneficial Owners from time to time of the Series 2025 Bonds, and shall create no rights in any other person or entity.

Dated: [Closing Date]

YUMA COUNTY FREE LIBRARY DISTRICT OF YUMA
COUNTY, ARIZONA

By
Chairman, Board of Directors

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BOOK-ENTRY-ONLY SYSTEM

The Depository Trust Company (“DTC”) will act as securities depository for the Bonds. The Bonds will be issued as fully-registered securities registered in the name of Cede & Co. (DTC’s partnership nominee) or such other name as may be requested by an authorized representative of DTC. One fully-registered Bond will be issued for each maturity of the Bonds, each in the aggregate principal amount of such maturity, and will be deposited with DTC.

DTC, the world’s largest securities depository, is a limited-purpose trust company organized under the New York Banking Law, a “banking organization” within the meaning of the New York Banking Law, a member of the Federal Reserve System, a “clearing corporation” within the meaning of the New York Uniform Commercial Code, and a “clearing agency” registered pursuant to the provisions of Section 17A of the Securities Exchange Act of 1934. DTC holds and provides asset servicing for over 3.5 million issues of U.S. and non-U.S. equity issues, corporate and municipal debt issues, and money market instruments (from over 100 countries) that DTC’s participants (“Direct Participants”) deposit with DTC. DTC also facilitates the post-trade settlement among Direct Participants of sales and other securities transactions in deposited securities, through electronic computerized book-entry transfers and pledges between Direct Participants’ accounts. This eliminates the need for physical movement of securities certificates. Direct Participants include both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, clearing corporations, and certain other organizations. DTC is a wholly-owned subsidiary of The Depository Trust & Clearing Corporation (“DTCC”). DTCC is the holding company for DTC, National Securities Clearing Corporation and Fixed Income Clearing Corporation, all of which are registered clearing agencies. DTCC is owned by the users of its regulated subsidiaries. Access to the DTC system is also available to others such as both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, and clearing corporations that clear through or maintain a custodial relationship with a Direct Participant, either directly or indirectly (“Indirect Participants” and together with the Direct Participants, the “Participants”). DTC has Standard & Poor’s rating of: “AA+.” The DTC Rules applicable to its Participants are on file with the Securities and Exchange Commission. More information about DTC can be found at www.dtcc.com.

Purchases of Bonds under the DTC system must be made by or through Direct Participants, which will receive a credit for the Bonds on DTC’s records. The ownership interest of each actual purchaser of each Bond (“Beneficial Owner”) is in turn to be recorded on the Direct and Indirect Participants’ records. Beneficial Owners will not receive written confirmation from DTC of their purchase. Beneficial Owners are, however, expected to receive written confirmations providing details of the transaction, as well as periodic statements of their holdings, from the Direct or Indirect Participant through which the Beneficial Owner entered into the transaction. Transfers of ownership interests in the Bonds are to be accomplished by entries made on the books of Direct and Indirect Participants acting on behalf of Beneficial Owners. Beneficial Owners will not receive certificates representing their ownership interests in Bonds, except in the event that use of the book-entry system for the Bonds is discontinued.

To facilitate subsequent transfers, all Bonds deposited by Direct Participants with DTC are registered in the name of DTC’s partnership nominee, Cede & Co., or such other name as may be requested by an authorized representative of DTC. The deposit of Bonds with DTC and their registration in the name of Cede & Co. or such other DTC nominee do not effect any change in beneficial ownership. DTC has no knowledge of the actual Beneficial Owners of the Bonds; DTC’s records reflect only the identity of the Direct Participants to whose accounts such Bonds are credited, which may or may not be the Beneficial Owners. The Direct and Indirect Participants will remain responsible for keeping account of their holdings on behalf of their customers.

Conveyance of notices and other communications by DTC to Direct Participants, by Direct Participants to Indirect Participants, and by Direct Participants and Indirect Participants to Beneficial Owners will be governed by arrangements among them, subject to any statutory or regulatory requirements as may be in effect from time to time. Beneficial Owners of the Bonds may wish to take certain steps to augment the transmission to them of notices of significant events with respect to the Bonds, such as redemptions, tenders, defaults, and proposed amendments to the Bond documents. For example, Beneficial Owners of Bonds may wish to ascertain that the nominee holding the Bonds for their benefit has agreed to obtain and transmit notices to Beneficial Owners. In the alternative, Beneficial

Owners may wish to provide their names and addresses to the Bond Registrar and Paying Agent and request that copies of notices be provided directly to them.

Redemption notices shall be sent to DTC. If less than all of the Bonds within an issue are being redeemed, DTC's practice is to determine by lot the amount of the interest of each Direct Participant in such issue to be redeemed.

Neither DTC nor Cede & Co. (nor any other DTC nominee) will consent or vote with respect to Bonds unless authorized by a Direct Participant in accordance with DTC's MMI Procedures. Under its usual procedures, DTC mails an Omnibus Proxy to the District as soon as possible after the record date. The Omnibus Proxy assigns Cede & Co.'s consenting or voting rights to those Direct Participants to whose accounts Bonds are credited on the record date (identified in a listing attached to the Omnibus Proxy).

Payment of principal of and interest on the Bonds and the redemption price of any Bond will be made to Cede & Co., or such other nominee as may be requested by an authorized representative of DTC. DTC's practice is to credit Direct Participants' accounts upon DTC's receipt of funds and corresponding detail information from the District or the Bond Registrar and Paying Agent, on payable date in accordance with their respective holdings shown on DTC's records. Payments by Participants to Beneficial Owners will be governed by standing instructions and customary practices, as is the case with securities held for the accounts of customers in bearer form or registered in "street name," and will be the responsibility of such Participant and not of DTC, the Bond Registrar and Paying Agent or the District, subject to any statutory or regulatory requirements as may be in effect from time to time. Payment of principal of and interest on the Bonds and the redemption price of any Bonds will be made to Cede & Co. (or such other nominee as may be requested by an authorized representative of DTC) is the responsibility of the District or Bond Registrar and Paying Agent, disbursement of such payments to Direct Participants will be the responsibility of DTC, and disbursement of such payments to the Beneficial Owners will be the responsibility of Direct and Indirect Participants.

DTC may discontinue providing its services as depository with respect to the Bonds at any time by giving reasonable notice to the District or the Bond Registrar and Paying Agent. Under such circumstances, in the event that a successor depository is not obtained, certificates are required to be printed and delivered.

The District may decide to discontinue use of the system of book-entry-only transfers through DTC (or a successor securities depository). In that event, certificates will be printed and delivered to DTC.

The information in this section concerning DTC and DTC's book-entry system has been obtained from sources that the District believes to be reliable, but the District takes no responsibility for the accuracy thereof.