

STIFEL

July 15, 2024

Dear Stifel Nicolaus Canada Private Client,

We are writing to update you on the notification you received in your June client account statement announcing that we will be closing our private client advisory business through which you have received wealth management services from Brad Thompson. This decision was made as we seek to focus our internal resources on our institutional business lines.

On July 12, 2024 Brad Thompson departed Stifel Nicolaus Canada Inc. (Stifel) and announced that he will be moving his wealth management services to Peters & Co Limited effective Tuesday July 16th.

As a result, Stifel no longer has a registered individual that can service your accounts. For this reason, effective immediately, we will no longer be able to accept purchase orders for your accounts at Stifel and have limited the transactions in your accounts to selling trades only.

Your account can no longer remain at Stifel and must be moved to another CIRO Broker Dealer. You have three options in this regard:

1. You may keep Brad as your advisor and move your account to Peters & Co Limited, where Brad will continue to provide you with wealth management services.
2. You may transfer your account to another CIRO broker dealer.
3. You may liquidate your stock holdings and Stifel will send the funds to you.

Stifel will waive any transfer fees associated with moving your accounts.

Please note that if your account holds any private securities for which there is an illiquid market, we may have to send you the physical certificates associated with the security.

Should you choose option 1 above, you are required to contact Brad Thompson at (403) 261-2251 or bthompson@petersco.com who will assist you with transferring your account. Should you choose option 2, please contact your financial advisor to initiate the transfer. Should you choose option 3 you are required to contact Debbie Schinnour at (403) 262-0654 or ddschinnour@stifel.com who will assist with your request.

On behalf of Stifel we would like to thank you for your patronage.